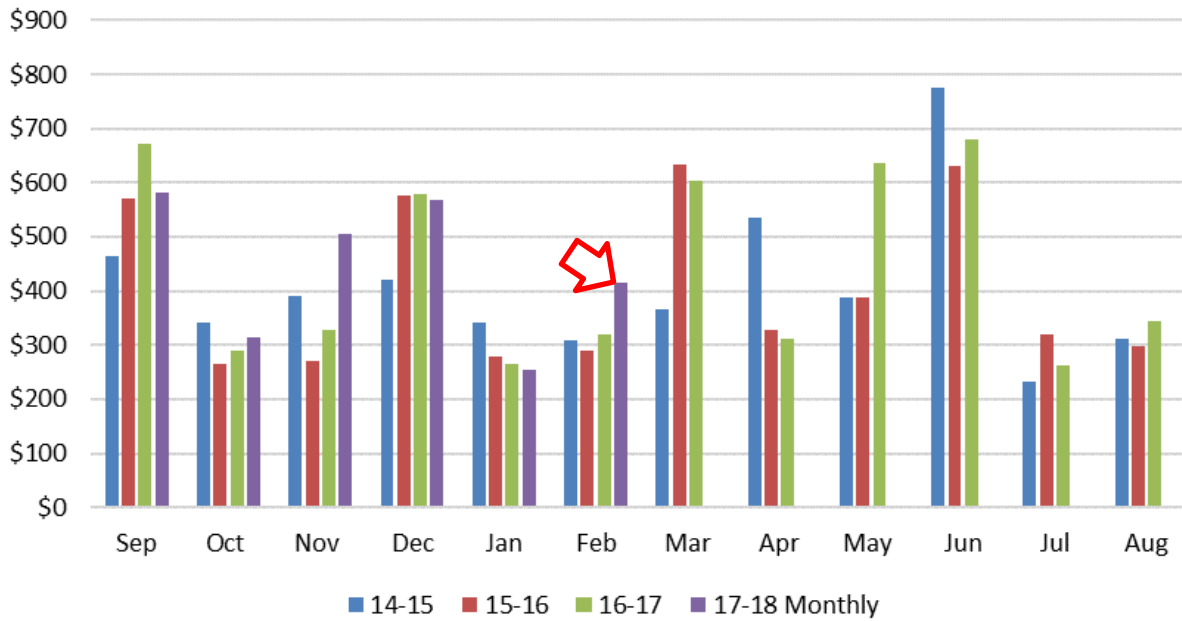


**Big Spring School District**  
**General Fund Budget Year-To-Date as of**  
**January 31, 2018**

Board Meeting: 02/19/2018

<b>Revenues</b>	<b>FY17</b>	<b>1/31/2017</b>	<b>% budget</b>	<b>FY18</b>	<b>1/31/2018</b>	<b>% budget</b>
Real Estate Tax	21,656,817	21,519,340	99.4%	22,322,935	22,457,464	100.6%
Earned Income Tax	5,100,000	2,131,974	41.8%	4,900,000	2,223,790	45.4%
RE Transfer Tax	325,000	136,930	42.1%	285,000	197,599	69.3%
Investments	35,750	45,154	126.3%	60,000	122,749	204.6%
Other Local Revenue	<u>2,170,745</u>	<u>827,332</u>	38.1%	<u>1,966,157</u>	<u>741,863</u>	37.7%
<b>Local</b>	<b>29,288,312</b>	<b>24,660,730</b>	<b>84.2%</b>	<b>29,534,092</b>	<b>25,743,464</b>	<b>87.2%</b>
Basic Instructional Subsidy	9,488,526	4,115,169	43.4%	9,337,340	4,197,951	45.0%
Special Education	1,883,516	1,118,156	59.4%	1,908,984	1,123,702	58.9%
Transportation Subsidy	1,651,000	912,192	55.3%	1,775,900	801,130	45.1%
Other State Revenue	<u>5,306,947</u>	<u>1,995,951</u>	37.6%	<u>6,006,483</u>	<u>2,568,321</u>	42.8%
<b>State</b>	<b>18,329,989</b>	<b>8,141,468</b>	<b>44.4%</b>	<b>19,028,707</b>	<b>8,691,104</b>	<b>45.7%</b>
<b>Federal</b>	<b>569,000</b>	<b>250,775</b>	<b>44.1%</b>	<b>604,161</b>	<b>178,254</b>	<b>29.5%</b>
<b>Other Financing</b>	-	-	0.0%	-	-	
<b>Total Revenues</b>	<b>48,187,301</b>	<b>33,052,973</b>	<b>68.6%</b>	<b>49,166,960</b>	<b>34,612,822</b>	<b>70.4%</b>
<b>Expenditures</b>	<b>FY17</b>	<b>1/31/2017</b>		<b>FY18</b>	<b>1/31/2018</b>	
Instruction	28,661,664	12,710,534	44.3%	28,682,083	13,452,008	46.9%
Education Support	13,928,480	6,778,886	48.7%	14,327,914	6,840,858	47.7%
Other Support	1,093,618	447,544	40.9%	1,087,599	428,916	39.4%
Facilities	12,500	0	0.0%	0	0	0.0%
Financing	4,602,657	261,058	5.7%	5,249,350	455,952	8.7%
<b>Total Expenditures</b>	<b>48,298,919</b>	<b>20,198,022</b>	<b>41.8%</b>	<b>49,346,946</b>	<b>21,177,735</b>	<b>42.9%</b>

**17-18 EIT by Month (x\$1,000)**

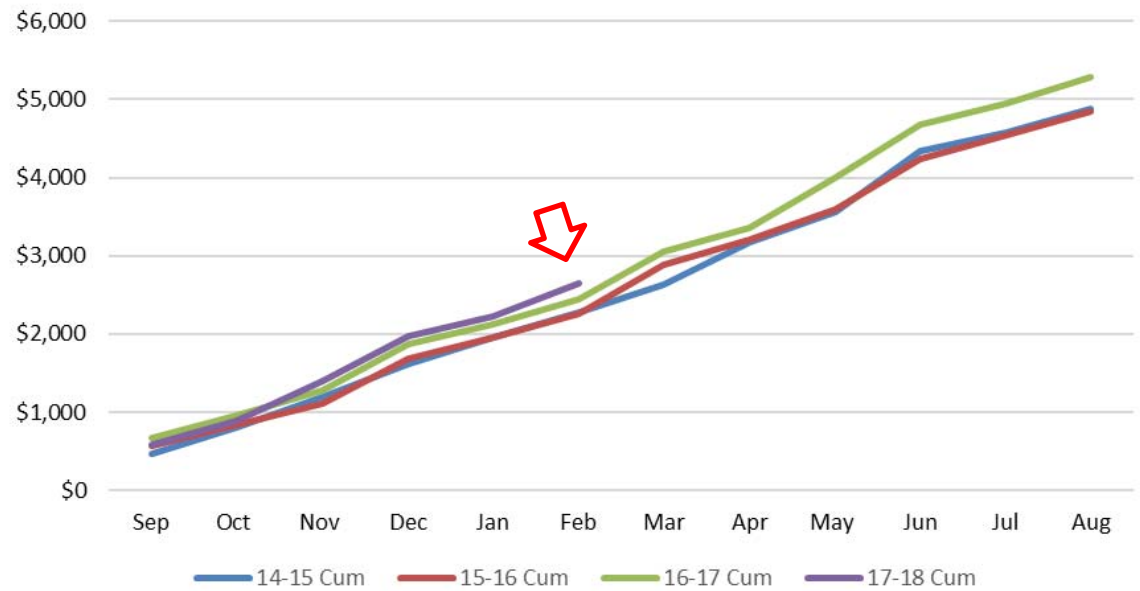


**EIT Collection**

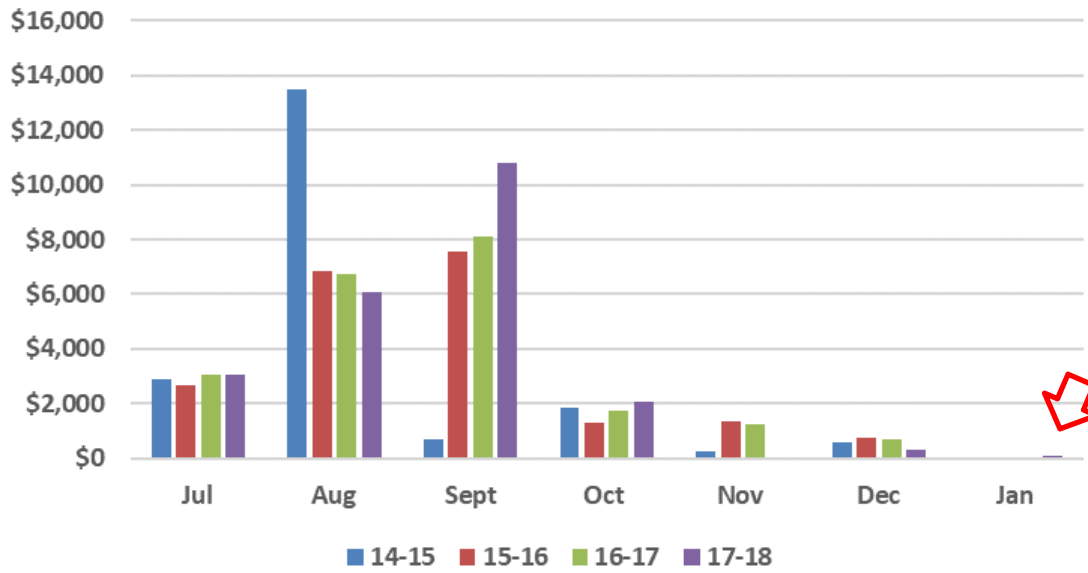
**2017-18**

@ 5 Feb 2018

**17-18 EIT Cum (x\$1000)**



**17-18 Real Estate Tax by Month**  
(x\$1,000)



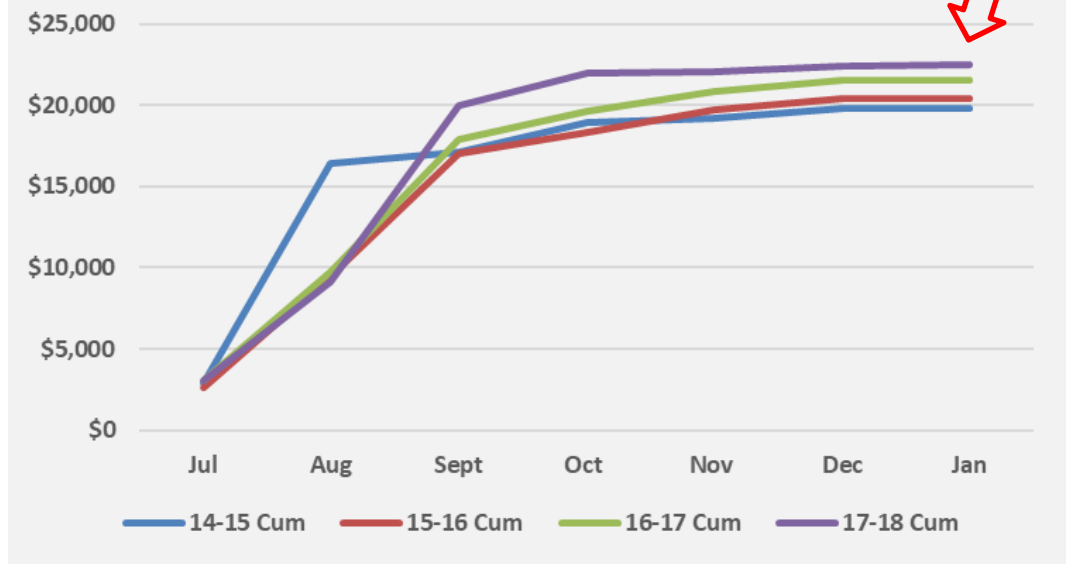
**Real Estate Collection**

**2017-18**

Closeout – Feb 2018

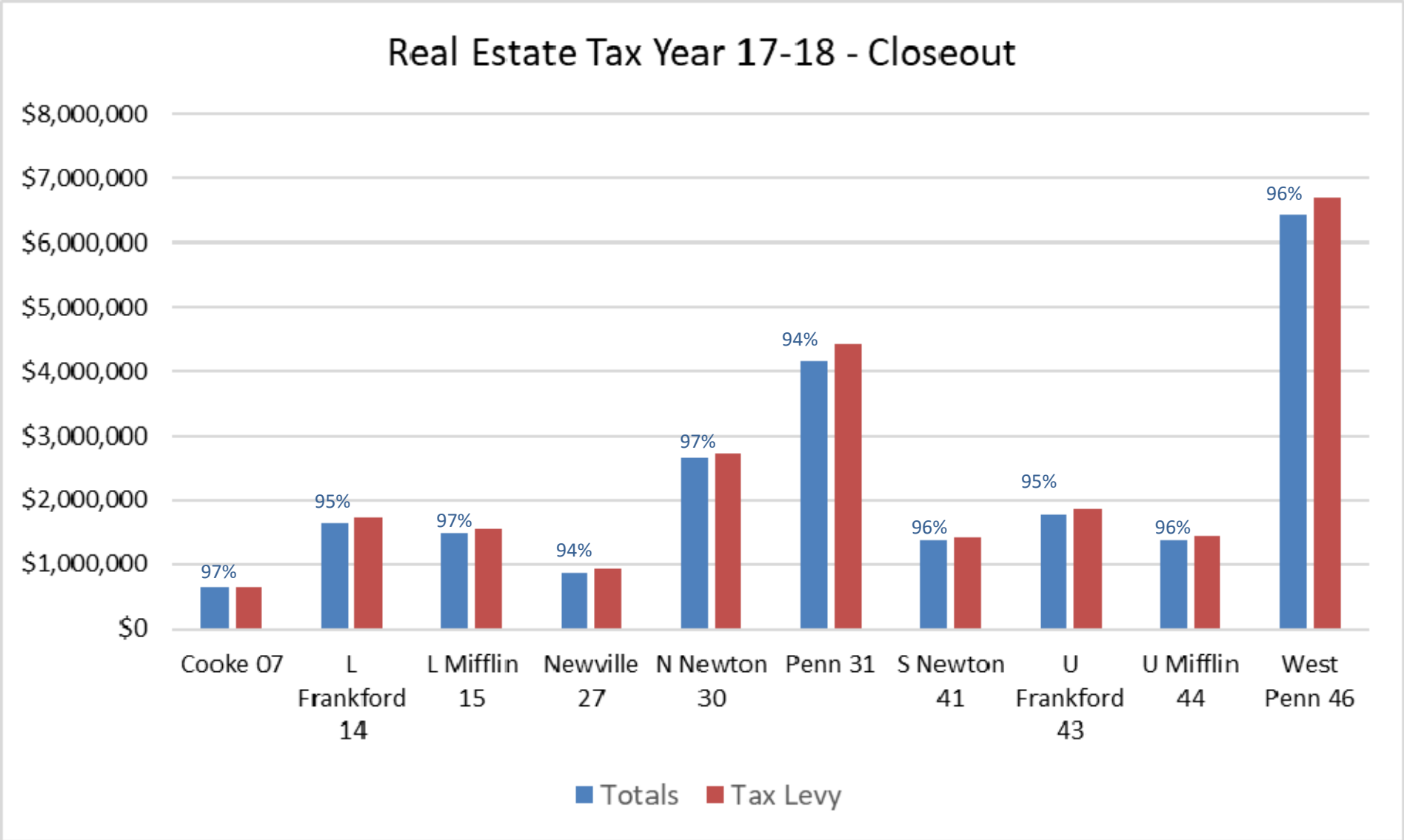


**17-18 Real Estate Tax Cumulative Total**  
(x\$1,000)



# RE Tax by Municipality

District: 96% collected  
6 Feb 2018





**Big Spring School District  
Report for 2017-2018 Cash Flow Optimization (CFO)  
January 31, 2018**

Richard Kerr  
Big Spring School District  
45 Mount Rock Road  
Newville, PA 17241-9412

Dear Richard,

Thank you for selecting our team to meet your 2017-2018 Fiscal Cash Flow needs . We appreciate your vote of confidence in our abilities and services, and are honored to be of service.

Noted below is a detailed report of monthly interest and yields for your review.

<u>Account</u>	<u>PSD MAX</u>		<u>Fixed Income</u>	
	<u>Yield</u>	<u>Earnings</u>	<u>Yield</u>	<u>Earnings</u>
General Fund	1.100%	\$ 2,221.64	1.274%	\$ 19,277.68
Cafeteria Fund	1.100%	\$ 234.37	0.000%	\$ -
Payroll Fund	1.100%	\$ 1.29	0.000%	\$ -
Capital Project	1.100%	\$ 2,474.57	1.207%	\$ 2,698.63
Newville Renovation Project	1.100%	\$ 42.90	1.345%	\$ 9,697.26
<b>Total</b>		<b>\$ 4,974.77</b>		<b>\$ 31,673.57</b>

As the fiscal year progresses, we'll continue to monitor the cash receipts and disbursements, and provide updates monthly.

If you need any additional information please feel free to give us a call at 866-548-8634 (option 2) or email [rbc-cmg@rbc.com](mailto:rbc-cmg@rbc.com).

Sincerely,

*Team PSDLAF*

Yield is calculated using fixed rate investments (excludes MAX).  
This report is being provided for Informational and Educational Purposes Only.



PSDLAF is sponsored by PASBO and PSBA



**TREASURER'S REPORT  
GENERAL FUND  
JANUARY 2018**

Board Meeting: 02/19/2018

**BEGINNING CASH PLUS INVESTMENT BALANCE AS OF 01/01/18:**

**\$ 23,407,012.02**

**RECEIPTS**

**LOCAL SOURCES:**

Real Estate Taxes	\$	373,781.33	
Payments in Lieu of Current Taxes	\$	-	
Installement Payments	\$	11,398.50	
Public Utility Realty Tax	\$	-	
PerCapita & Residence Tax	\$	-	
Earned Income	\$	245,887.16	
LST Tax	\$	1,228.18	
Real Estate Transfer	\$	82,316.01	
Interest on Investment	\$	22,642.83	
Athletic revenue	\$	7,702.00	
Revenue from IU sources (IDEA B)	\$	-	
Other Local Revenue	\$	1,300.26	
Delinquent Re/Per Taxes	\$	68,772.05	
 Total Local Revenue			\$ 815,028.32

**STATE SOURCES:**

Basic Instructional Subsidy	\$	-	
Property Tax Relief	\$	-	
Miscellaneous subsidies	\$	-	
Charter School	\$	-	
Special Education	\$	280,881.00	
Transportation	\$	-	
ABG Grant/RTL Grant	\$	-	
Rental Reimbursements	\$	-	
Medical, Dental, & Nurse Serv.	\$	-	
SS/Retirement	\$	-	
 Total State Sources			\$ 280,881.00

FEDERAL REVENUE: \$ 35,650.80

MISCELLANEOUS REVENUE \$ 74,759.12

Receipts - January 2018	\$	<u>1,206,319.24</u>
Total January receipts plus beginning balance	\$	<u>24,613,331.26</u>

**EXPENDITURES**

Total invoices: 1/2018	\$	873,802.81
Payroll: 1/2018	\$	963,511.47
Wire Transfers: 1/2018	\$	987,045.77

Total expenditures - January 2018	\$	<u>2,824,360.05</u>
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**CASH ACCOUNT PLUS INVESTMENT BALANCE AS OF 01/31/2018:**

**\$ 21,788,971.21**

**CAPITAL PROJECTS FUND  
FINANCIAL REPORT  
JANUARY 2018**

Board Meeting: 02/19/2018

**Balance remaining Capital Projects - January 31, 2018** **7,640,916.11**

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**Beginning Balance as of January 1, 2018** **7,648,742.91**

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**Expenses**

Checks	13,000.00
Voided Checks	0.00
Bank Fees	0.00

**Revenues**

Interest	5,173.20
Transfer from General Fund	0.00

**Balance - January 31, 2018** **7,640,916.11**

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**CAFETERIA FUND  
CASH REPORT  
JANUARY 2018**

Board Meeting 02/19/2018

**Beginning Balance as of 1/1/2018** **\$ 426,452.65**

**RECEIPTS**

Student Sales	\$25,163.25	
Adult Sales	\$3,387.36	
Ala Carte Sales	\$15,968.99	
Breakfast	\$3,871.27	
Banquets	\$13,546.19	
Interest	\$234.37	
General Fund Contr	\$0.00	
Miscellaneous	\$7,500.00	
State/Federal Subsidies	\$61,856.55	
Vending Machines	<u>\$0.00</u>	
 Total Revenues		 \$131,527.98

**EXPENDITURES**

Vending supplies	\$0.00	
Supplies & Software	\$0.00	
Food	\$30,836.05	
Salaries	\$59,642.23	
Repairs	\$795.40	
Miscellaneous	\$0.00	
Equipment	<u>\$0.00</u>	
 Total Expenditures		 \$91,273.68

**CASH ACCOUNT BALANCE AS OF 1/31/18** **\$ 466,706.95**



**2017-2018 STUDENT ACTIVITY  
ACCOUNT BALANCES as of 01/31/2018**

Board Meeting: 02/19/2018

<u>ORGANIZATION</u>	<u>BALANCE</u>	<u>ORGANIZATION</u>	<u>BALANCE</u>
ART	\$ 2,161.61	GRAPHICS COMMUNICATION	\$ 287.97
BAND, HS	\$ 593.31	JR HIGH HONORS	\$ 4,025.52
BAND, MS	\$ 88.30	GOLF CLUB	\$ 2,364.16
BSAA	\$ 6,565.34	LEADERSHIP DEVELOPMENT	\$ 98.38
BASEBALL, HS	\$ 6,685.83	LIBRARY, SH	\$ 1,942.82
BASKETBALL, GIRLS	\$ 10,371.08	LIBRARY, MS	\$ 3,081.96
BASKETBALL, BOYS	\$ (1,253.35)	MEMORY BOOK	\$ 1,809.07
BOOKENDS	\$ 19.80	MUSICAL, HS	\$ 7,122.75
CANTABILE	\$ 62.03	MUSICAL, MS	\$ 1,708.30
CHARISMA (GEARS)	\$ 1,455.10	NATIONAL HONOR SOCIETY	\$ 1,196.16
CHEERLEADERS, HS	\$ 829.09	OAK FLAT DRAMA	\$ 719.18
CHORUS, HS	\$ 47.57	CLUB C.A.R.E.	\$ 3,228.59
CLASS OF 2018	\$ 11,571.08	SADD	\$ 1,527.10
CLASS OF 2019	\$ 4,268.18	SHAKESPEARE TROUPE	\$ 219.37
CLASS OF 2020	\$ 4,014.09	SKI CLUB	\$ 784.08
CLASS OF 2021	\$ 668.67	SOCCER, BOYS	\$ 1,515.76
CROSS COUNTRY	\$ 7,594.27	SOCCER, GIRLS	\$ 5,107.35
DANCE TEAM	\$ 1,062.65	SOFTBALL, GIRLS	\$ 2,725.96
DAWG POUND	\$ 1,950.96	SPECIAL OLYMPICS CLUB	\$ 4,872.41
DRAMA, HS	\$ 5,387.68	STUDENT COUNCIL, MS	\$ 20,181.71
ELEM INSTRUMENTAL PROGRAM	\$ 2,521.88	STUDENT COUNCIL, HS	\$ 25,716.95
ELEM CHORUS	\$ 336.21	SWIM TEAM	\$ 9,469.10
SMALL BUSINESS MGMT	\$ 3,778.91	TEMPUS CLUB	\$ 1,521.38
ENVIRO	\$ 438.96	TRAVEL CLUB	\$ 2,098.30
FBLA	\$ 621.58	TRACK TEAM	\$ 1,737.02
FFA	\$ 17,186.87	TSA	\$ 1,285.46
FIELD HOCKEY, GIRLS	\$ 2,645.27	VOCAL MUSIC, MS	\$ 1,576.25
FHA	\$ -	VOLLEYBALL	\$ 8,315.23
FOOTBALL CAMP	\$ 5,811.27	WRESTLING	\$ 130.61
GSA	\$ 1,928.33	YEARBOOK, SH	\$ 8,103.45
HS INCUBATOR	\$ 411.90	4 DIAMONDS	\$ 3,220.28
		<b>Total Student Activities</b>	<b>\$ 227,517.10</b>

**NEWVILLE PROJECTS FUND  
FINANCIAL REPORT  
JANUARY 2018**

Board Meeting: 02/19/2018

**Balance remaining Newville Projects Fund - January 31, 2018** **9,835,032.34**

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**Beginning Balance as of January 1, 2018** **9,848,532.49**

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**Expenses**

Checks	23,240.31
Bank Fees	0.00

**Revenues**

Interest	9,740.16
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**Balance - January 31, 2018** **9,835,032.34**

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