



BUDGET 19: PROPOSED FINAL BUDGET

For approval
18 04 03





Budget 19 - Agenda

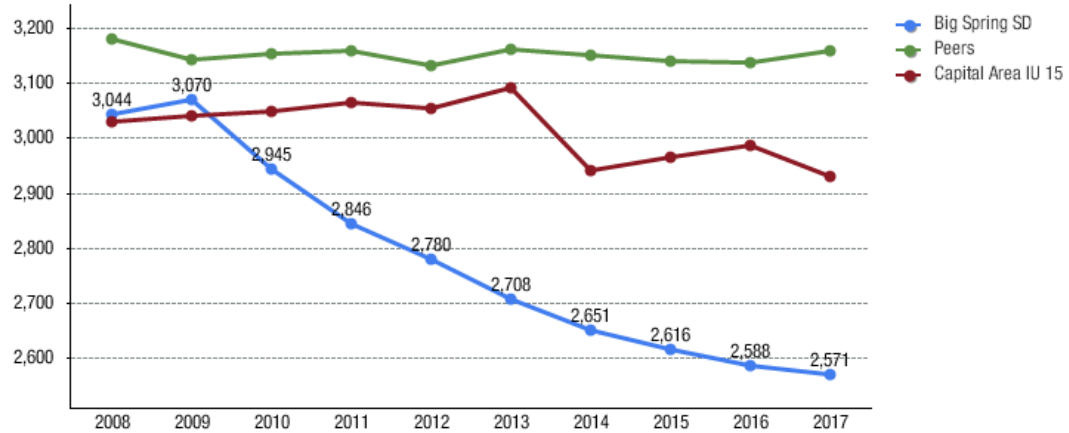
- Quick EIDEX Metrics
- Funds Update
- Healthcare & SCT Premiums
- Debt Service
- Proposed Budget
 - This will change: 2 more assessment report; Commonwealth budget?
 - Expenditures
 - Revenues
 - Proposed Tax Increase
 - 5-yr Projection
- Schedule for Adoption



BSSD Demographics

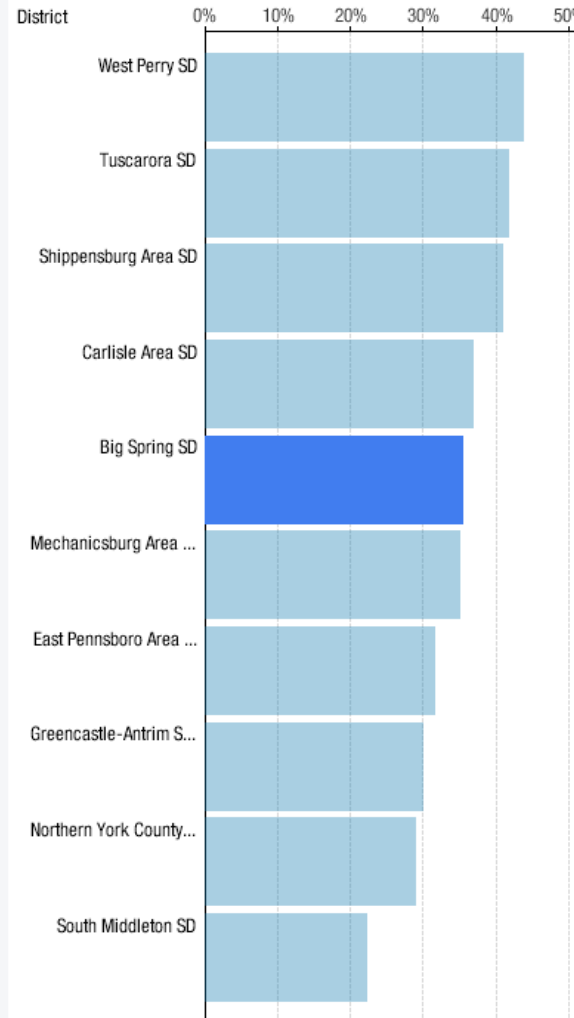
Student Count Trends

Student Count Trends



% Free & Reduced Lunch

2017 % Free & Reduced Lunch

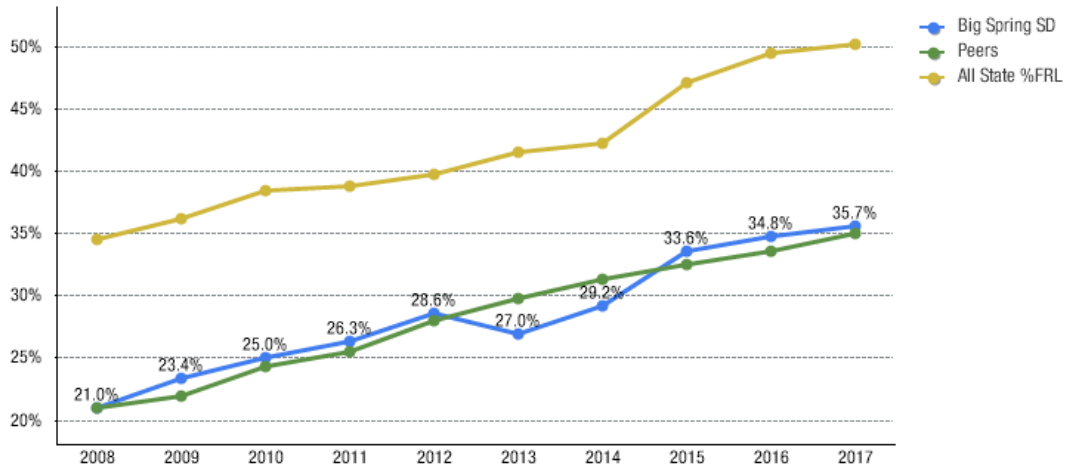


Current F&R

	Free	Reduced	Enroll#	Total FR	%
Big Spring HS	217	29	808	246	30.4%
Big Spring MS	191	27	585	218	37.3%
MR ES	126	13	387	139	35.9%
NV ES	159	15	353	174	49.3%
OF ES	145	17	398	162	40.7%
Mifflin (River Rock)	47	1	65	48	73.8%
Total	885	102	2596	987	38.0%
<i>Without RR</i>	<i>838</i>	<i>101</i>	<i>2531</i>	<i>939</i>	<i>37.1%</i>

% Free & Reduced Lunch Trends

% Free & Reduced Lunch Trends

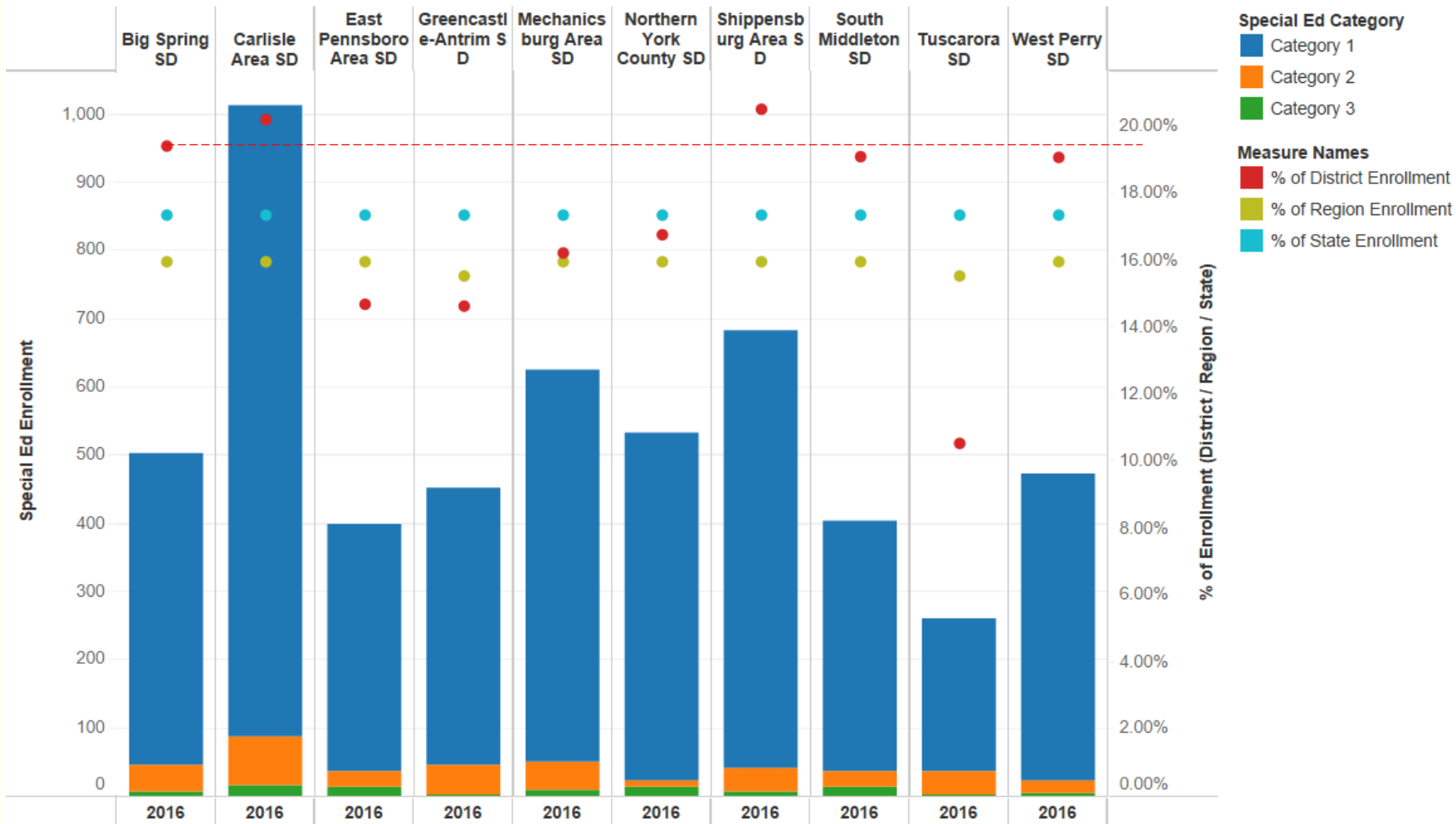




Local Special Education Enrollment

Special Education Enrollment Breakdown

Source: PA DOE Act 16 Report

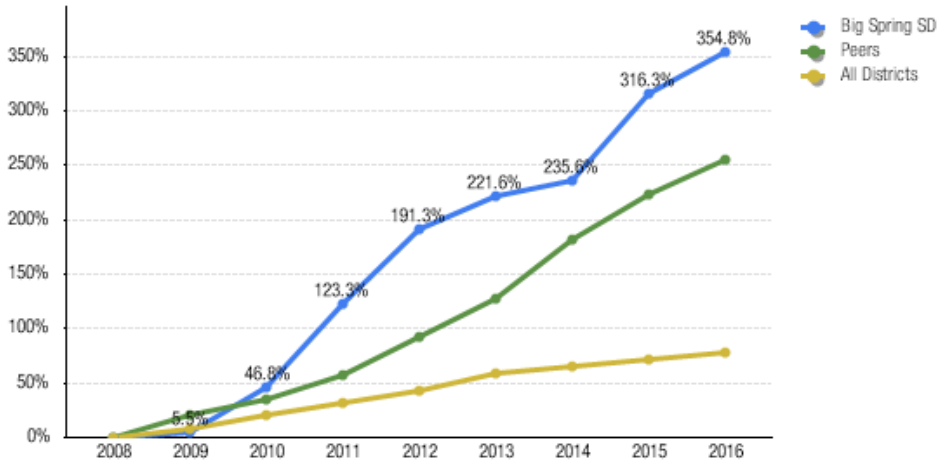




Other Financial Indicators

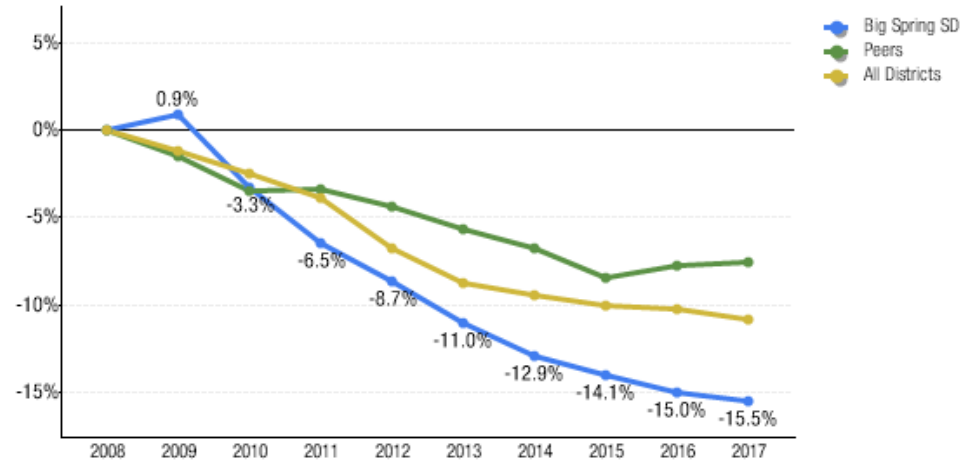
General Fund Balance

Cumulative Change in General Fund Balance



Student Count

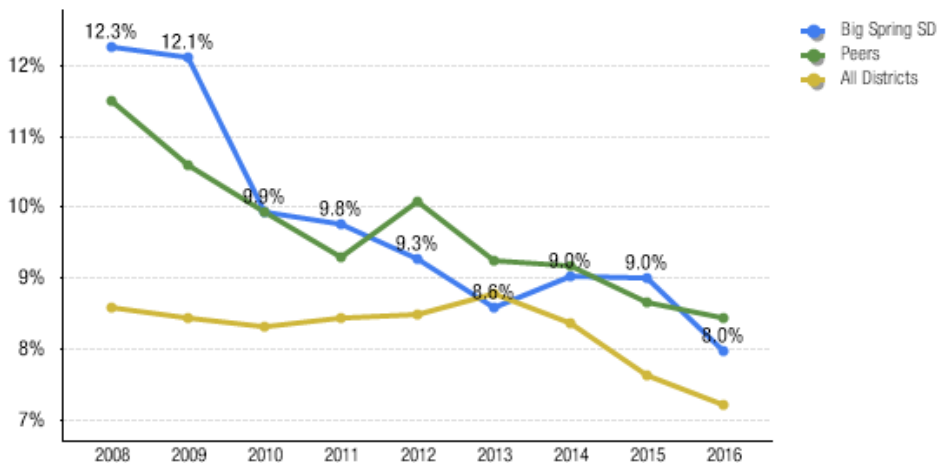
Cumulative Change in Student Count since 2008



Big Spring SD
 Carlisle Area SD
 East Pennsboro Area SD
 Greencastle-Antrim SD
 Mechanicsburg Area SD
 Northern York County SD
 Shippensburg Area SD
 South Middleton SD
 Tuscarora SD
 West Perry SD

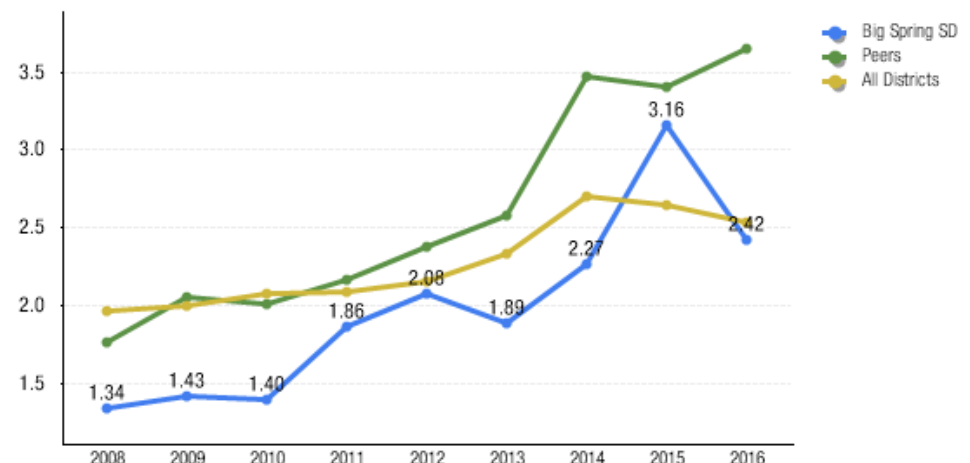
Debt Service as % of Revenue

Debt Service as % of Revenue



Current Ratio

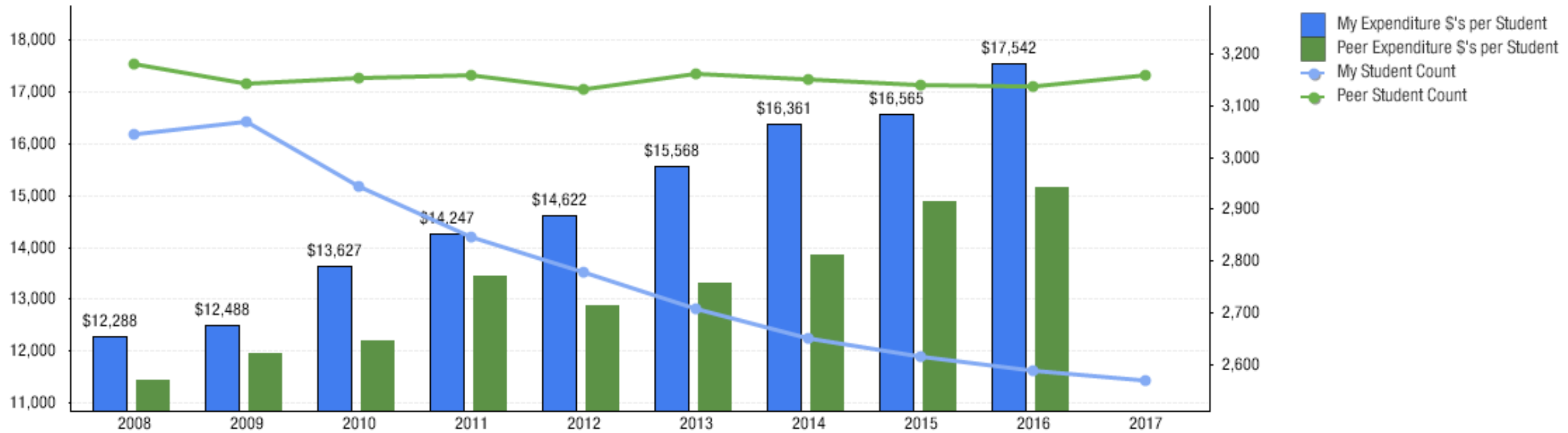
General Fund Current Ratio: Assets/Liabilities





Opposing Paths

General Fund Expenditure Trends





FUNDS UPDATE



General Fund Balance (at June 30, 2017)

As of 30 June 2017	Unassigned	Nonspendable	Assigned	Committed	Total
General Fund Balance	3,830,073				3,830,073
Employee Health Insurance		1,350,000			1,350,000
PSERS			650,000	554,000	1,204,000
Healthcare			350,000		350,000
Technology			2,300,000		2,300,000
Special Education			250,000		250,000
Student Info Sy/Financial Software			200,000		200,000
AFR Balance at June 30, 2017	\$ 3,830,073	\$ 1,350,000	\$ 3,750,000	\$ 554,000	\$ 9,484,073

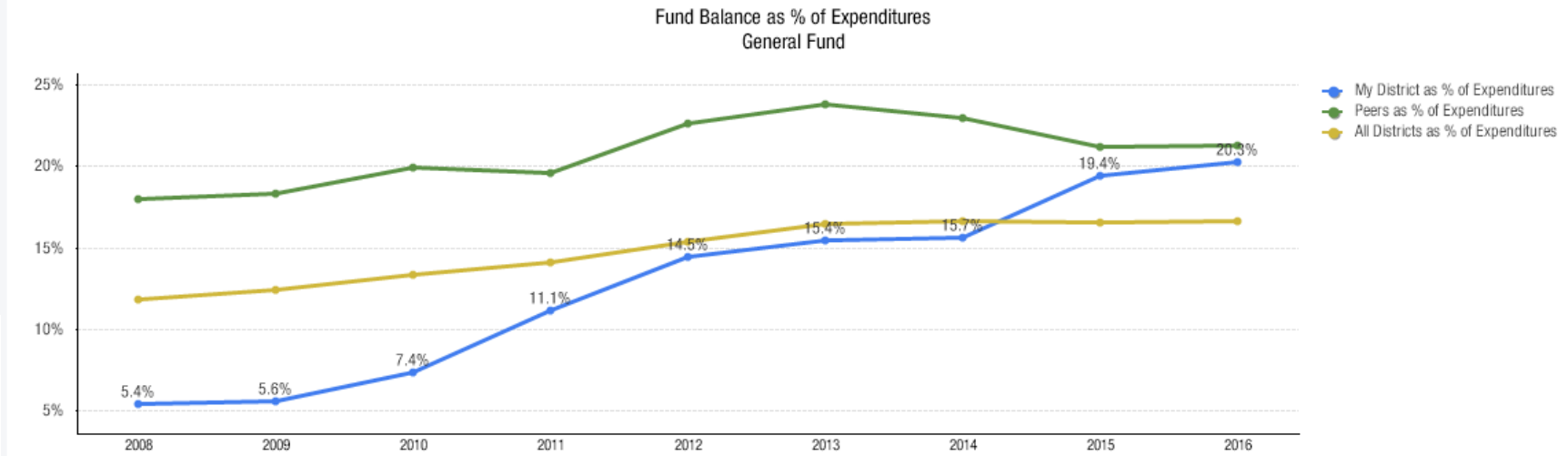
Note: allowable unassigned fund
balance = 8% of 2017-18 =

\$ 3,947,756



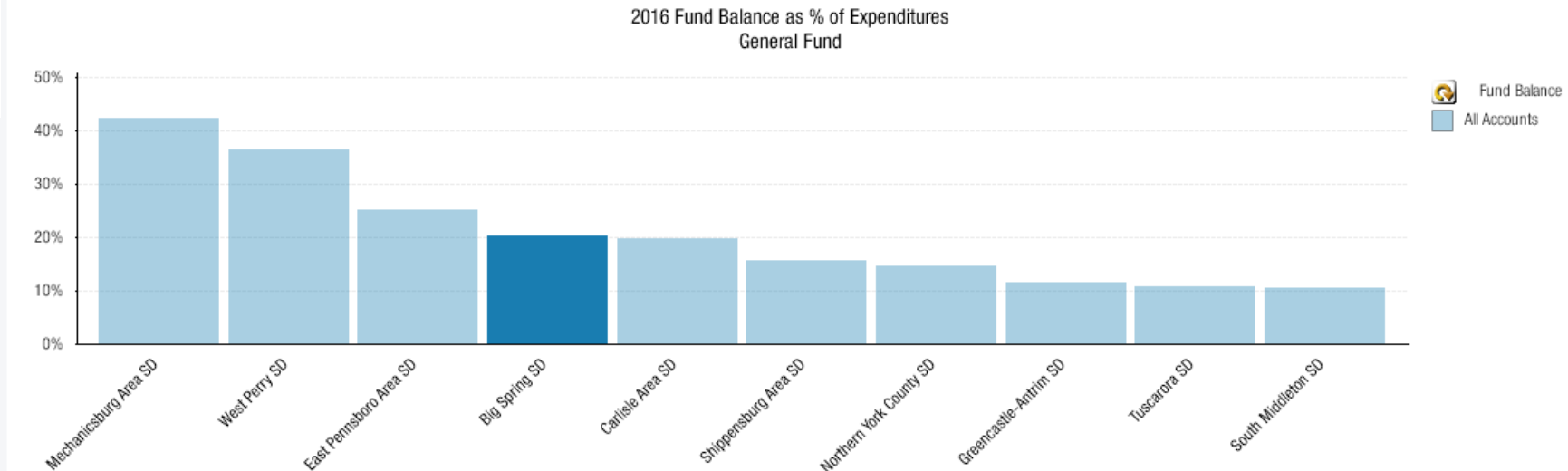
Fund Balance - local

Fund Balance as % of Expenditures



- Big Spring SD
- Carlisle Area SD
- East Pennsboro Area SD
- Greencastle-Antrim SD
- Mechanicsburg Area SD
- Northern York County SD
- Shippensburg Area SD
- South Middleton SD
- Tuscarora SD
- West Perry SD

Fund Balance by District

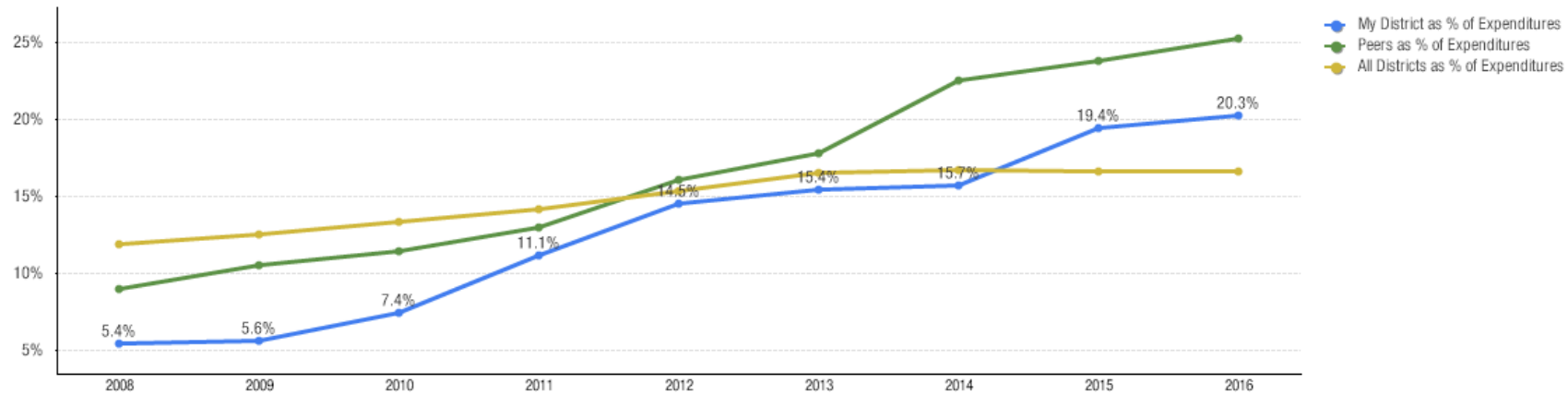




Fund Balance - like

Fund Balance as % of Expenditures

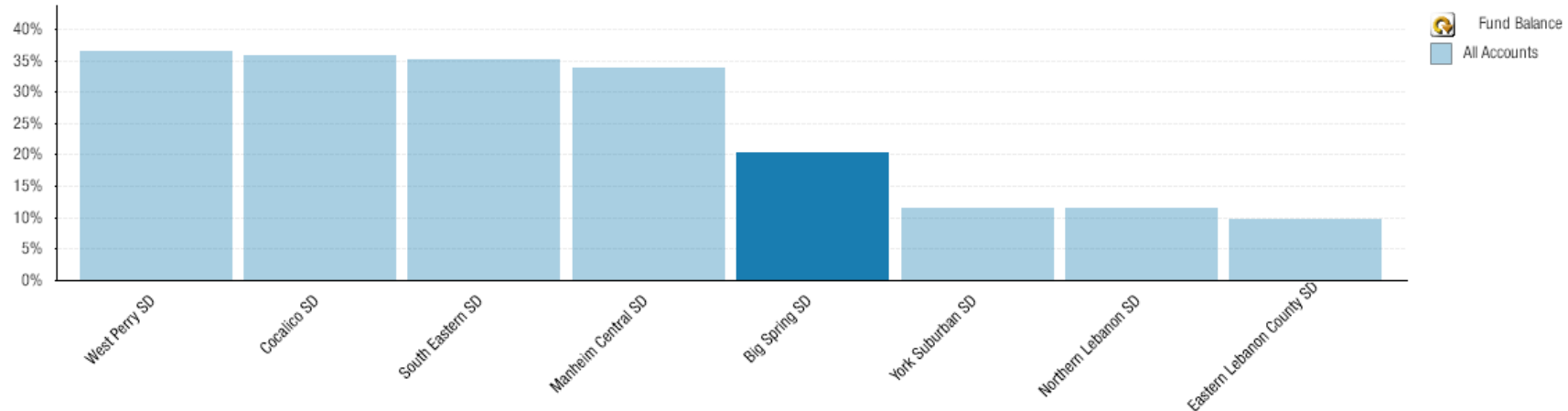
Fund Balance as % of Expenditures
General Fund



- Big Spring SD
- Cocalico SD
- Eastern Lebanon County SD
- Manheim Central SD
- Northern Lebanon SD
- South Eastern SD
- West Perry SD
- York Suburban SD

Fund Balance by District

2016 Fund Balance as % of Expenditures
General Fund





Capital Project Reserve Fund

	Balance at March 19, 2018 =	\$ 7,726,864
<i>Project:</i>		
Pedestrian Safety Improvement	\$ 28,331	
MS Roof Design Phase I, II, & III	\$ 11,200	
MS Roof Monitoring & Inspections	\$ -	
HS Gym Floor Refinish	\$ 2,646	
HS Auditorium AV Repair	\$ 2,647	
Server Room UPS Replacement	\$ 5,000	
* HS Network Replacement (Erate Cat 2)	\$ 30,426	
HS Roof Design/Mgmt/Inspections	\$ 18,600	
MR Roof Design & Management	\$ 10,000	
HS Gym Audio Replace	\$ 19	
NV & Associated Technology Projects	\$ 564,740	
	\$ 673,609	\$ (673,609)
	Available Capital Projects Reserve Balance	\$ 7,053,255

* Amount is adjusted for reimbursement from Erate (\$152,241).

Newville Projects Fund



GOB 2017 Bond Issue = \$ 13,004,518

<u>Project</u>	<u>Budget</u>	<u>Paid to Date</u>	<u>Project Balance</u>	
Track & Turf Field *	1,345,501	(1,388,665)	(43,164)	Complete
MS Roof Replacement	1,376,700	(1,376,700)	-	Complete
MS Gym Floor	80,600	(80,600)	-	Complete
HS Roof - White Knight	830,000	-	830,000	
MS Exterior Courtyard Renovation	372,251	(14,901)	357,350	
Stadium Site Improve/DAO Drainage	537,640	(1,900)	535,740	
Emergency Generator	284,888	-	284,888	
Newville Elem Renovation	7,787,097	(537,397)	7,249,700	
	\$12,614,677	\$9,604,354	\$9,257,678	
Interest earned to 2/28/18		\$95,750		
Remaining bal in Stadium & Track fund trans		\$227		
Balance - Newville Projects Fund		\$9,700,331		

NV & MR Projects Fund - Bond Construction Funds

** note: Track & Turf Field Total budget of \$2,151,501 included \$806,000 from the Stadium & Track Fund*

Mount Rock Projects Fund - 2018

GOB 2018 Bond Issue \$ 9,911,870

note: settlement date - April 3, 2018



HEALTHCARE



	<u>Jun 30, 17</u>	<u>Jun 30, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
1020 · Cash - M&T Bank (28503457)	2,887,989.15	2,600,354.62
Total Checking/Savings	2,887,989.15	2,600,354.62
Other Current Assets		
1510 · Prepaid Expenses	2,317.93	2,317.93
Total Other Current Assets	2,317.93	2,317.93
Total Current Assets	2,890,307.08	2,602,672.55
TOTAL ASSETS	<u>2,890,307.08</u>	<u>2,602,672.55</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2050 · Accts Payable	54,202.24	0.00
2150 · IBNR - Insured Claims Pay	259,466.99	173,434.13
Total Other Current Liabilities	313,669.23	173,434.13
Total Current Liabilities	313,669.23	173,434.13
Total Liabilities	313,669.23	173,434.13
Equity		
3010 · Fund Balance	1,227,553.64	1,227,553.64
3900 · Retained Earnings	1,201,684.78	770,256.86
Net Income	147,399.43	431,427.92
Total Equity	2,576,637.85	2,429,238.42
TOTAL LIABILITIES & EQUITY	<u>2,890,307.08</u>	<u>2,602,672.55</u>

Ordinary Income/Expense

	<u>Jul '17 - Mar 18</u>	<u>Jul '16 - Mar 17</u>
Income		
4010 · Premiums - Traditional	2,402,936.64	2,723,146.67
4310 · Stop Loss - Reimbursements	36,081.06	141,989.42
Total Income	2,439,017.70	2,865,136.09
Expense		
5015 · Claims - Vision	19,124.76	13,145.80
5020 · Claims - CBC	2,048,648.06	2,200,634.38
5130 · Admin. - CBC	131,711.16	89,043.57
5310 · Stop Loss	84,673.88	65,049.06
5530 · Office Expense	30.33	31.46
5560 · Insurance	136.11	65.56
5610 · Executive Director	2,111.40	2,111.40
5620 · Benefits Consultant	18,749.97	18,749.97
5650 · Accounting & Auditing	3,975.28	3,823.21
5710 · Actuarial Fees	2,825.34	0.00
Total Expense	2,311,986.29	2,392,654.41
Net Ordinary Income	127,031.41	472,481.68
<u>Other Income/Expense</u>		
Other Income		
9510 · Interest Income	0.00	6,547.32
Total Other Income	0.00	6,547.32
Net Other Income	0.00	6,547.32
Net Income	<u>127,031.41</u>	<u>479,029.00</u>

South Central Trust

Renewal Projection through January 2018

Big Spring School District			
Health Insurance Cost Projections (Medical and Prescription Drug)			
<i>Plan Year: July 1, 2018 through June 30, 2019</i>			
<i>Experience Period: February 1, 2017 through January 31, 2018</i>			
	Medical	Prescription Drug	Total
Claims Cost:			
Paid in the Experience Period	\$2,850,724	\$474,907	\$3,325,631
Adjustments ¹			
Large Claims	(\$342,808)		(\$342,808)
Benefit Plan Changes	\$0	\$0	\$0
Mandated Benefit Changes	\$0	\$0	\$0
Health Care Reform Mandated Changes	\$0	\$0	\$0
<i>Adjusted Experience Period Claims</i>	\$2,507,916	\$474,907	\$2,982,823
Trend at 17 Months ²	\$288,896	\$75,668	\$364,564
Estimated Total Projected Claims	\$2,796,812	\$550,575	\$3,347,387
Total Claims (adjusted for enrollment) ³	\$2,796,812	\$550,575	\$3,347,387
Reserve Adjustment ⁴	\$0	\$0	\$0
Administrative Costs ⁵	\$78,069	\$0	\$78,069
Stop Loss Premium ⁶	\$199,040		\$199,040
Health Care Reform Legislative Costs ⁷			\$1,518
7/18 - 6/19 Projected Costs			\$3,626,014
7/17 - 6/18 Budget Amount ⁸			\$3,554,092
Overall Projected Percent Adjustment:			2.02%

¹ Includes Stop Loss Reimbursements; Benefit Plan Changes; Federal, State and Health Care Reform Mandated Benefit Changes

² Annual Trend based on adjusted average carrier trends of -- Medical 8.0% & Drug 11.0% adjusted to 17 months

³ Enrollment remained the same during the experience period at 265 from an average of 265

⁴ The Reserve Adjustment is \$0 due to the current asset balance of \$2.96M as of 12/31/2017

⁵ Administration fees are \$44 and includes \$29.88 pass through Rx rebate credit equivalent, \$3 Rx package credit and \$4 Avalon stop loss credit

⁶ Stop loss premium assumes an increase of 16% and includes the aggregating fund liability of \$78,486

⁷ This includes the annual Patient-Centered Outcomes Research Institute (PCORI) Contribution

⁸ The annual budget amount is based on the estimated 2017-2018 Budget total.



Healthcare - Retiree

Medical

Retiree - Full 2018/19 Rates

Contract Type	Monthly	Annual	#Enr	Per Qtr
Single	\$ 605.69	\$ 7,268.32	10	\$ 1,817.08
EE+Child(1)	\$ 817.69	\$ 9,812.26	0	\$ 2,453.07
EE+Children	\$ 1,090.25	\$ 13,083.02	0	\$ 3,270.75
EE+Spouse	\$ 1,241.67	\$ 14,900.05	3	\$ 3,725.01
Family	\$ 1,665.66	\$ 19,987.93	0	\$ 4,996.98
Total			13	

Contract Type	Monthly	Annual	#Enr	Per Qtr
Dental	\$56.30	\$ 675.65	59	\$ 168.91
Vision	\$7.73	\$ 92.73	35	\$ 23.18

Ret < 1Jul2011 @ 50% / 5yr

#Enr	EE-YrShare	Per Qtr
0	\$ 3,634.16	\$ 908.54
0	\$ 4,906.13	\$ 1,226.53
0	\$ 6,541.51	\$ 1,635.38
0	\$ 7,450.02	\$ 1,862.51
0	\$ 9,993.97	\$ 2,498.49

Retiree Health Insurance for Those Retiring Prior to 1 July 2011
 10.02 The Board shall provide for continuance of health care insurance after retirement until age 65 on the terms detailed in the master policies and contract agreed upon by the Board and the Association. This Health Care Insurance shall be at the retiree's expense, except that employees who retire after thirty (30) or more years with the district shall have up to five (5) years of Health Care Insurance benefits provided on the basis of the District paying 50% of the cost of the PPO Blue or Keystone, Trust Option, subject to the same stipulations listed above and applicable to nonretired employees.

Ret > 1Jul2011 @ \$4000/yr paid

#Enr	EE-YrShare	Per Qtr
6	\$ 3,268.32	\$ 817.08
0	\$ 5,812.26	\$ 1,453.07
0	\$ 9,083.02	\$ 2,270.75
0	\$ 10,900.05	\$ 2,725.01
0	\$ 15,987.93	\$ 3,996.98

Retiree Health Insurance for Those Retiring July 1, 2011 or after
 10.02 The Board shall provide for continuance of health care insurance after retirement until age 65 on the terms detailed in the master policies and contract agreed upon by the Board and the Association. This Health Care Insurance shall be at the retiree's expense except that employees who retire after thirty (30) or more years with the district shall have up to five (5) years of Health Care Insurance benefits provided on the basis of the District paying 50% of the cost of the single employee only coverage plan not to exceed \$4,000 per year for the PPO Blue or Keystone Trust Option, subject to the same stipulations listed above and applicable to non-retired employees.

	Retirees		
	Premium	EE Shr	SDShr
Ret100%	\$ 115,082	\$ 117,383	(\$2,302)
Ret50%	\$ -	\$ -	\$ -
Ret\$4K	\$ 42,755	\$ 19,610	\$23,145
Dent-->	\$ 39,082	\$ 39,863	\$ (782)
Vis-->	\$ 3,182	\$ 3,246	\$ (64)
	\$ 200,100	\$ 180,102	\$19,998

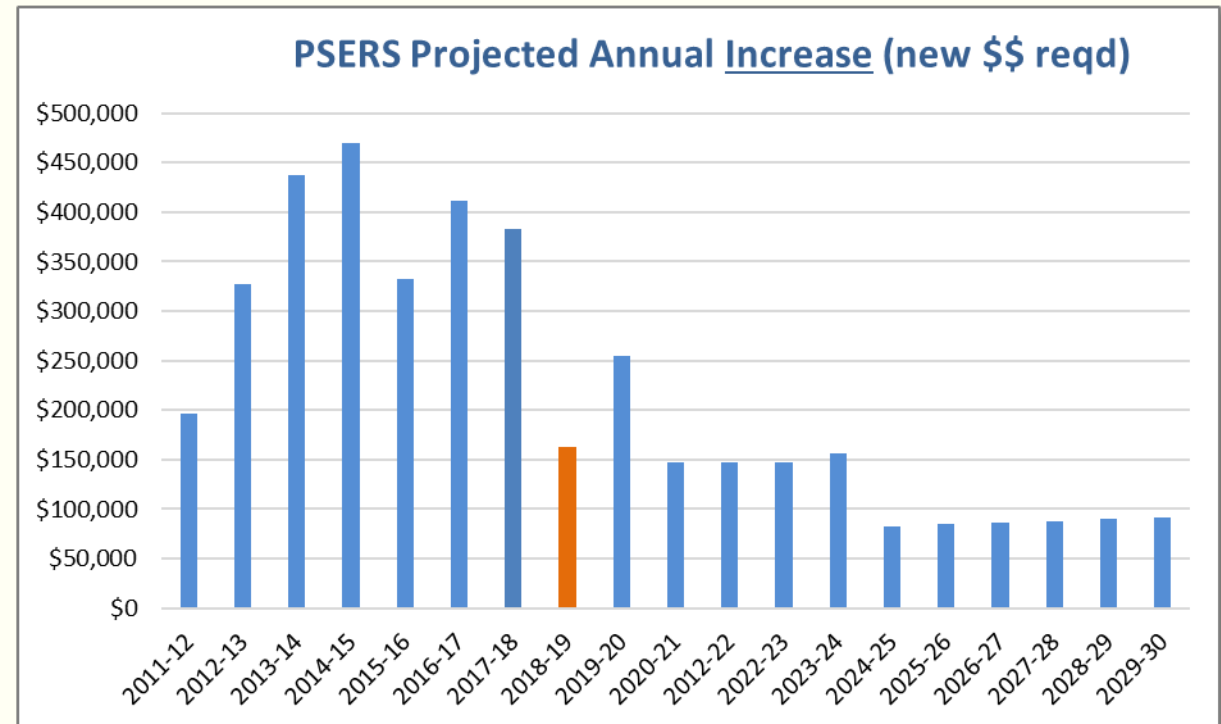
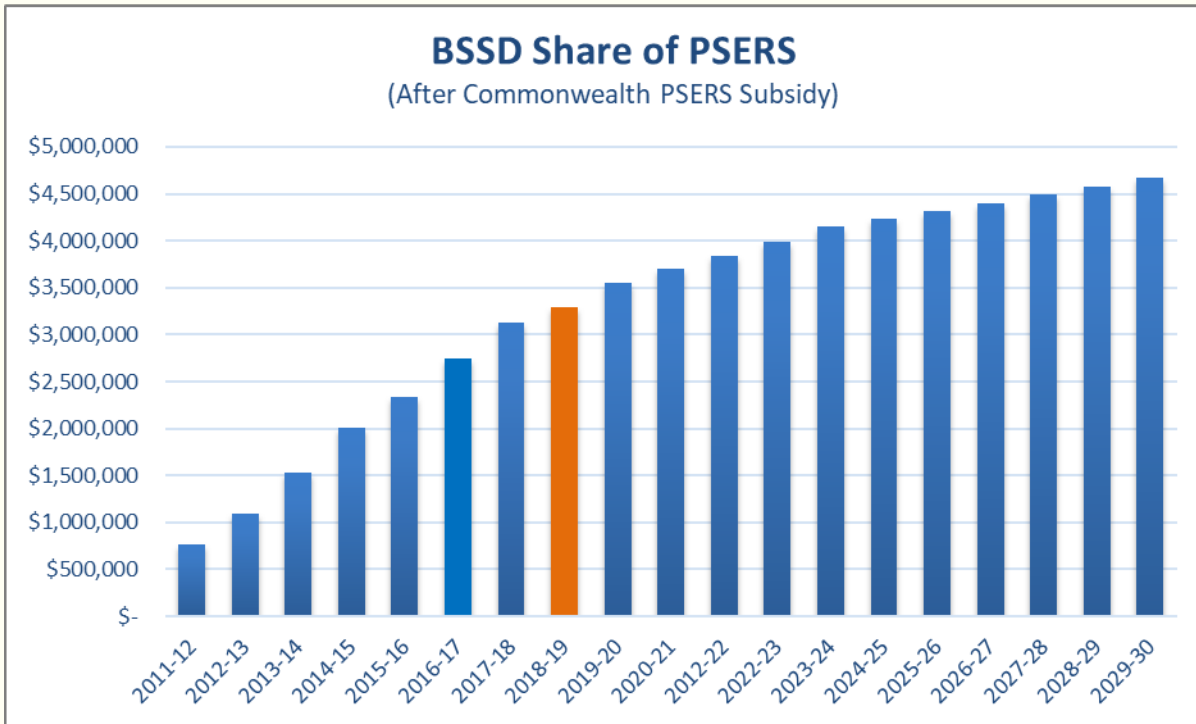
SCT Premiums 2018-19	
\$ 3,277,163	= Medical Active Prem
\$ 157,837	= Medical Retiree Prem
\$ 3,434,999	= Total Med Premium
\$ 217,930	= SCT Dental Premium
\$ 27,546	= SCT Vision Premium
\$ 3,680,474	= Total SCT Annual Premium

SCT Med Premium



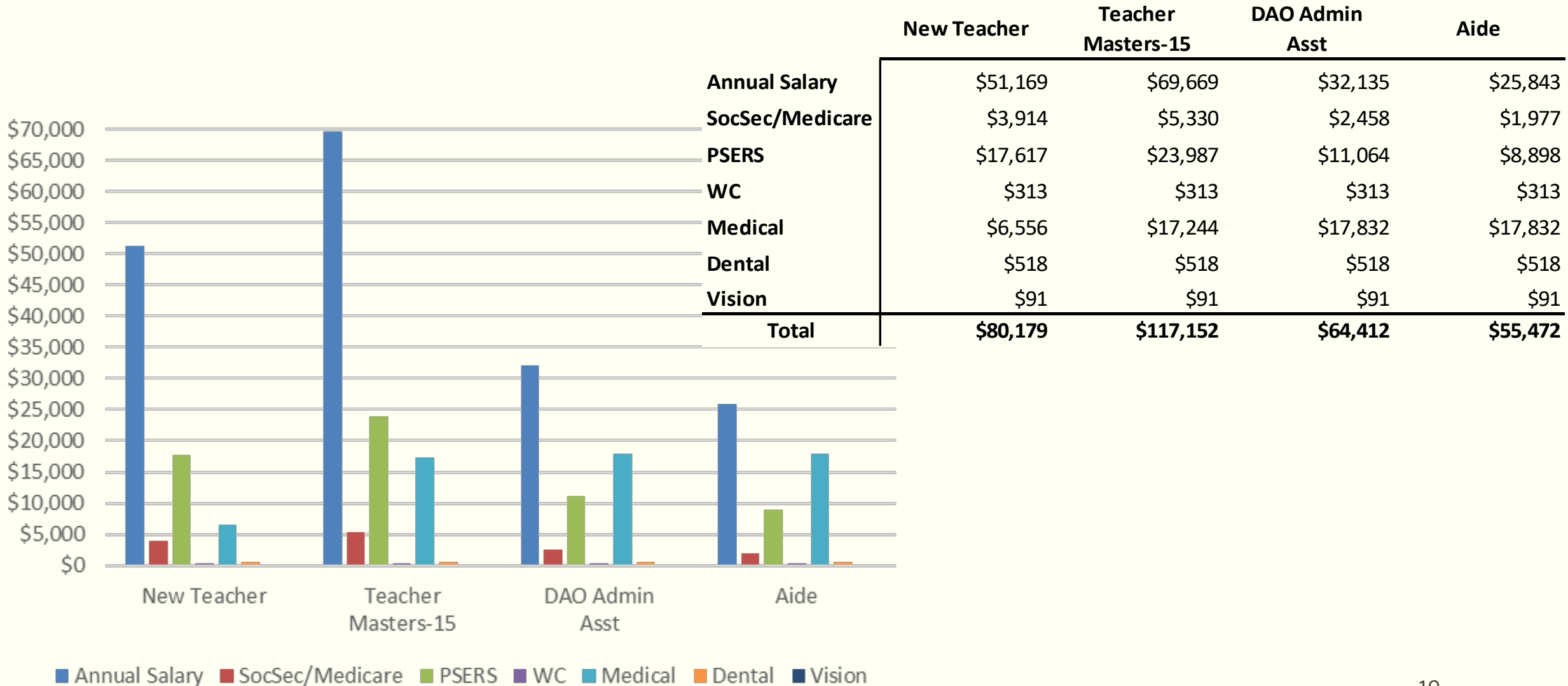


PSERS





The Cost of An Employee





Debt Service (Gross)

As of Fiscal Year Ending June 30	1999 (1) (1996 PLGIT Pool) GO. Note	(2) 2012 G.O. Bonds	(3) 2013 G.O. Bonds	(4) 2015 G.O. Bonds	(5) 2016 G.O. Bonds	(6) 2016A G.O. Bonds	(7) 2017 G.O. Bonds	(8) 2018 G.O. Bonds	(9) Proposed 2019 G.O. Bonds	Total
2018	406,770	912,425	780,250	592,673	1,263,508	80,854	408,870	0	0	4,445,350
2019	0	1,032,625	0	1,468,735	1,260,810	80,757	486,390	345,968	0	4,675,285
2020	0	1,029,500	0	1,469,710	1,262,724	80,660	486,328	384,721	269,961	4,983,604
2021	0	1,031,800	0	1,466,160	1,269,153	80,563	486,250	384,634	274,961	4,993,521
2022	0	1,788,700	0	2,008,060	0	80,466	486,163	384,539	274,817	5,022,744
2023	0	3,830,100	0	280,160	0	80,369	486,063	384,434	274,666	5,335,791
2024	0	0	0	295,650	0	3,120,272	485,950	384,319	274,503	4,560,693
2025	0	0	0	2,675,250	0	851,199	560,825	384,200	274,329	4,745,803
2026	0	0	0	0	0	0	3,883,425	384,000	274,145	4,541,570
2027	0	0	0	0	0	0	3,883,175	383,800	273,955	4,540,930
2028	0	0	0	0	0	0	3,880,925	383,600	273,755	4,538,280
2029	0	0	0	0	0	0	1,900,925	1,668,400	968,548	4,537,873
2030	0	0	0	0	0	0	0	2,801,800	1,738,868	4,540,668
2031	0	0	0	0	0	0	0	2,802,800	1,757,418	4,560,218
2032	0	0	0	0	0	0	0	2,799,800	1,775,618	4,575,418
2033	0	0	0	0	0	0	0	462,800	523,400	986,200
Total	406,770	9,625,150	780,250	10,256,398	5,056,195	4,455,140	17,435,288	14,339,815	9,228,941	71,583,946

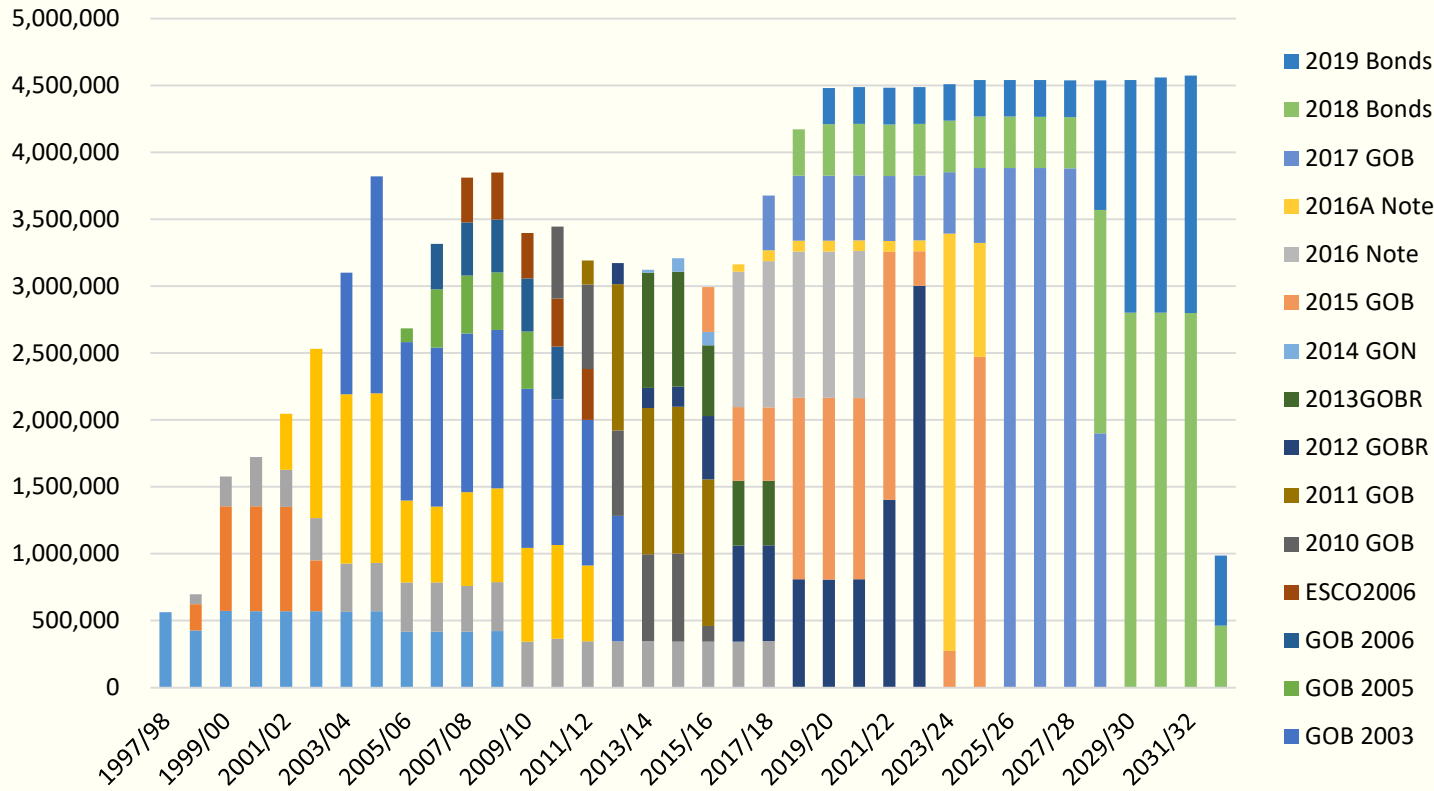


- (1) 1999 Variable Rate PLGIT Bond Pool at budgeted rate of 4.30%.
- (2) Series of 2012, call date required on portion 4/1/18, average coupon 1.96%.
- (3) Series of 2013 Bonds, non-callable, average coupon 2.40%.
- (4) Series of 2015, callable 3/1/21, average coupon 2.38%.
- (5) Series of 2016, F&M Trust Loan, fixed at 1.94%, prepayable anytime without penalty.
- (6) Series A of 2016, F&M Trust Loan, fixed at 1.94%, prepayable anytime without penalty.
- (7) Series of 2017, callable 2/15/25, average coupon 3.75% (3.15% yield).
- (8) Series of 2018, dated 4/3/18, \$9,505,000 for Mt. Rock project, average coupon 4.00%, yield 2.96%, callable 9/1/2023.
- (9) Proposed Series of 2019, dated 2/1/19, \$6,000,000 for Mt. Rock project, current rates plus 1.50% contingency.



Net Debt

BSSD Net Debt Service 2018-19



<i>FY</i>	<i>Net Debt</i>	<i>Budget</i>	<i>% of Spend</i>	<i>New\$\$</i>	<i>New\$\$ As Mills</i>
2014/15	3,208,951	43,334,648	7%	\$87,320	0.0520
2015/16	2,992,631	46,992,740	6%	(\$216,320)	(0.1283)
2016/17	3,162,399	49,060,421	6%	\$169,768	0.0985
2017/18	3,677,971	51,219,079	7%	\$515,572	0.3081
2018/19	4,171,651	53,472,719	8%	\$493,680	0.2907
2019/20	4,480,324	55,825,518	8%	\$308,673	0.1797
2020/21	4,489,143	58,281,841	8%	\$8,819	0.0051
2021/22	4,483,859	60,846,242	7%	(\$5,284)	(0.0030)
2022/23	4,487,886	63,523,477	7%	\$4,027	0.0023



Proposed Final Budget

Note: An alternate process exists under SS Act 1 of 2006. By January 29, 2015, a Board may adopt (via Board vote) a resolution indicating that it will not raise the rate of any tax for the support of public schools for the following fiscal year by more than its index. By February 3, 2015, a Board must submit a copy of the resolution and a schedule of the proposed tax rates (all tax reports from the PDE-2028) to PDE. A Board that adopts a resolution through this process does not need to comply with the preliminary budget requirements and need only follow the procedures outlined in section 312 of SS Act 1 and section 687 of the School Code for the adoption of both its proposed final budget and its final budget.

Final Budget: The final budget for fiscal year 2015-16 must be adopted (via Board vote) by June 30, 2015.

A *proposed* version must be prepared and adopted (via Board vote) no later than May 31, 2015 (at least 30 days before adoption); this work-in-progress budget, defined as the *proposed final budget*, must be made available for public inspection no later than June 10, 2015 (20 days before adoption on 6/30/15).

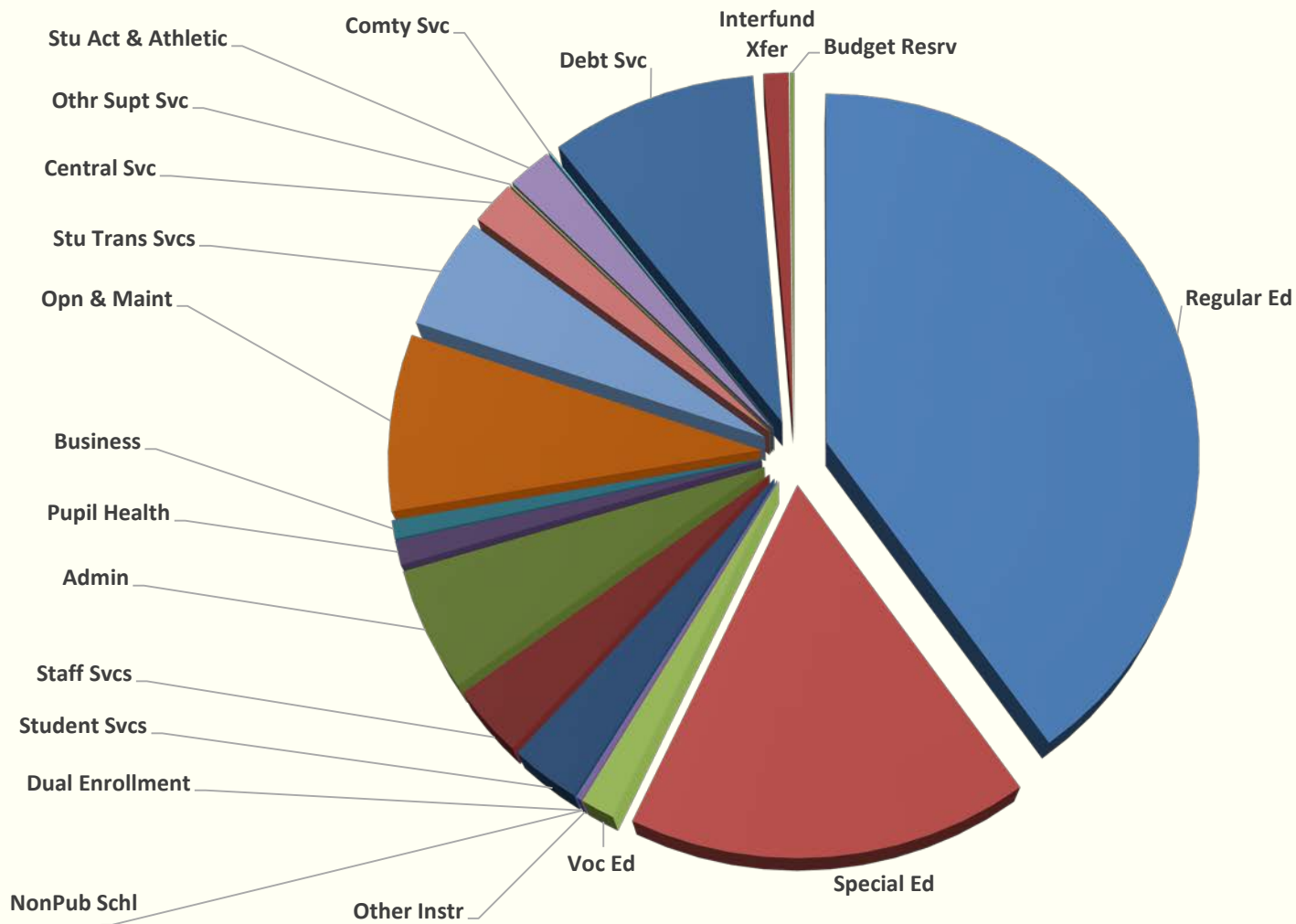
Public notice of the intent to adopt the final budget must be published no later than June 20, 2015 (10 days before adoption on 6/30/15).



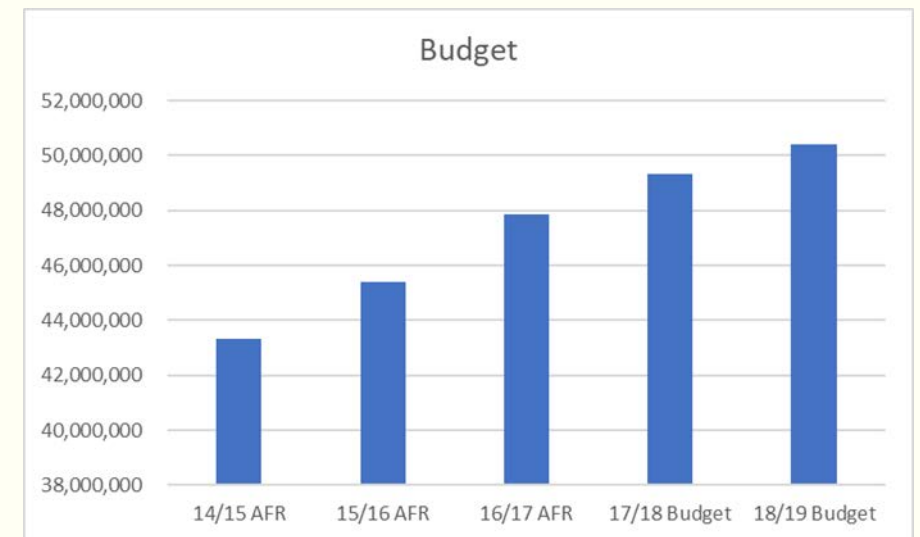
EXPENDITURES



2019 Budget



\$50,451,150



Acct Description	14/15 AFR	15/16 AFR	16/17 AFR	17/18 Budg	18/19 Budg	5yr%
1000 Instruction						
1100 Regular Programs - Elem/Sec	17,837,669	17,460,057	18,747,321	19,732,245	20,238,914	13%
1200 Special Programs - Elem/sec	7,547,875	7,543,458	7,946,141	8,329,045	8,525,278	13%
1300 Vocational Education	539,127	550,447	536,454	682,000	729,000	35%
1400 Oth Instruction'l Prog- Elem/se	17,232	9,376	34,332	40,610	101,844	491%
1500 Nonpublic School Programs	0	0	3,109	0	3,109	
1700 Community/jr College Ed Prog	1,801	4,282	0	3,000	3,000	67%
1000 Function (E) Sub Total	25,943,704	25,567,620	27,267,357	28,786,900	29,601,145	14%
2000 Support Services						
2100 Support Svcs-pupil Personnel	1,032,988	1,091,801	1,323,033	1,405,833	1,498,449	45%
2200 Support Services-instruc Staff	1,758,863	1,788,925	1,409,280	1,571,592	1,598,368	-9%
2300 Support Services-admin	2,411,286	2,355,961	2,451,720	2,672,667	2,772,269	15%
2400 Support Services-pupil Health	491,448	512,384	513,810	536,775	547,522	11%
2500 Support Services-business	329,426	395,100	360,023	427,717	416,002	26%
2600 Operation & Maint Plant Svcs	3,588,380	3,449,749	3,653,800	3,977,750	4,049,660	13%
2700 Student Transportation Service	2,548,819	2,386,103	2,430,975	2,688,456	2,551,706	
2800 Support Services - Central	199,234	421,837	863,870	914,307	1,005,248	405%
2900 Other Support Services	27,352	27,589	27,664	28,000	28,000	2%
2000 Function (E) Sub Total	12,387,796	12,429,449	13,034,175	14,223,097	14,467,224	17%
3000 Oper Of Noninstructional Svcs						
3200 Student Activities	854,016	888,322	948,645	1,057,615	1,007,661	18%
3300 Community Services	28,636	28,558	26,660	29,984	38,934	36%
3000 Function (E) Sub Total	882,652	916,880	975,305	1,087,599	1,046,595	19%
5000 Other Expend's & Financing						
5100 Other Expend's & Financing	4,047,537	3,689,895	3,899,789	4,449,350	4,675,286	16%
5200 Fund Transfers	62,959	2,778,835	2,665,909	700,000	565,000	797%
5900 Budgetary Reserve	0	0	0	100,000	95,900	
5000 Sub Total	4,110,496	6,468,730	6,565,698	5,249,350	5,336,186	30%
Totals	<u>43,334,648</u>	<u>45,398,275</u>	<u>47,842,535</u>	<u>49,346,946</u>	<u>50,451,150</u>	16%



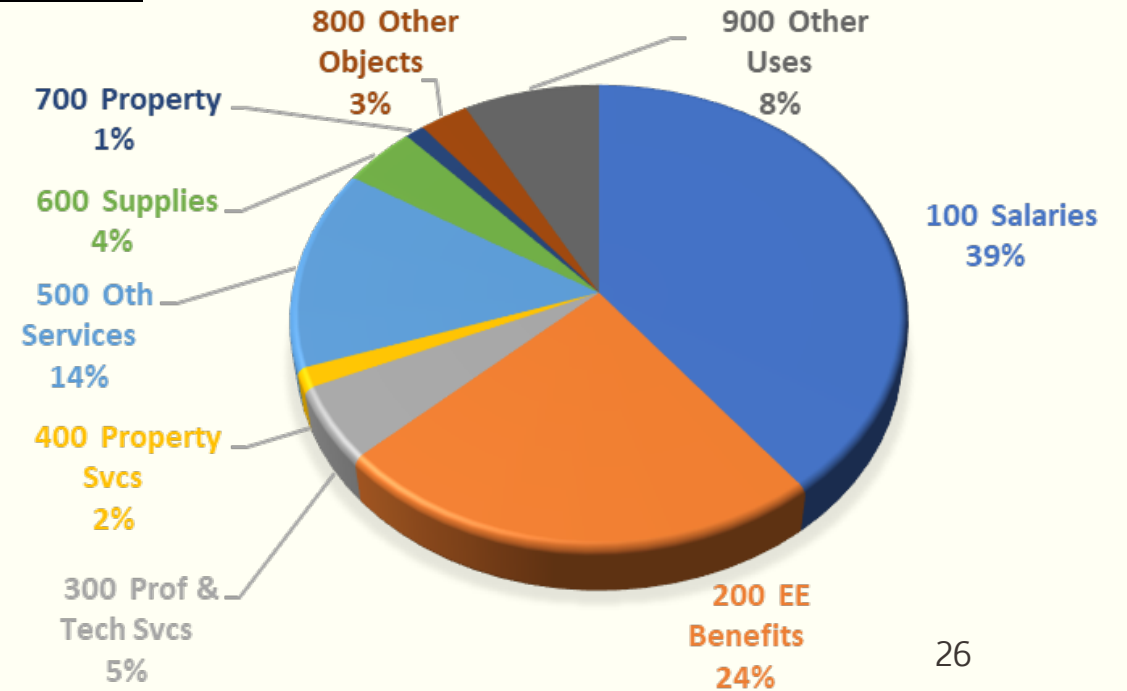
Budget 19

By Function



Acct Description	14/15 AFR	15/16 AFR	16/17 AFR	17/18 Budget	18/19 Budget	5yr%
100 Salaries	18,491,952	18,411,611	18,668,152	19,535,672	19,866,621	7%
200 EE Benefits	9,020,764	9,116,087	10,252,335	11,691,358	12,037,252	33%
300 Prof & Tech Svcs	1,168,567	1,763,495	2,200,962	2,323,404	2,615,454	124%
400 Property Svcs	569,390	476,896	570,833	692,066	700,586	23%
500 Oth Services	7,087,509	6,916,444	6,898,889	7,171,023	7,093,507	0%
600 Supplies	1,976,509	1,612,876	1,828,975	1,907,927	2,156,887	9%
700 Property	847,057	585,396	801,160	695,921	558,298	-34%
800 Other Objects	909,941	691,635	640,320	1,084,575	1,431,645	57%
900 Other Uses	3,262,959	5,823,835	5,980,909	4,245,000	3,990,900	22%
Total	<u>43,334,648</u>	<u>45,398,275</u>	<u>47,842,535</u>	<u>49,346,946</u>	<u>50,451,150</u>	16%

Budget 19 By Object





Budget 19

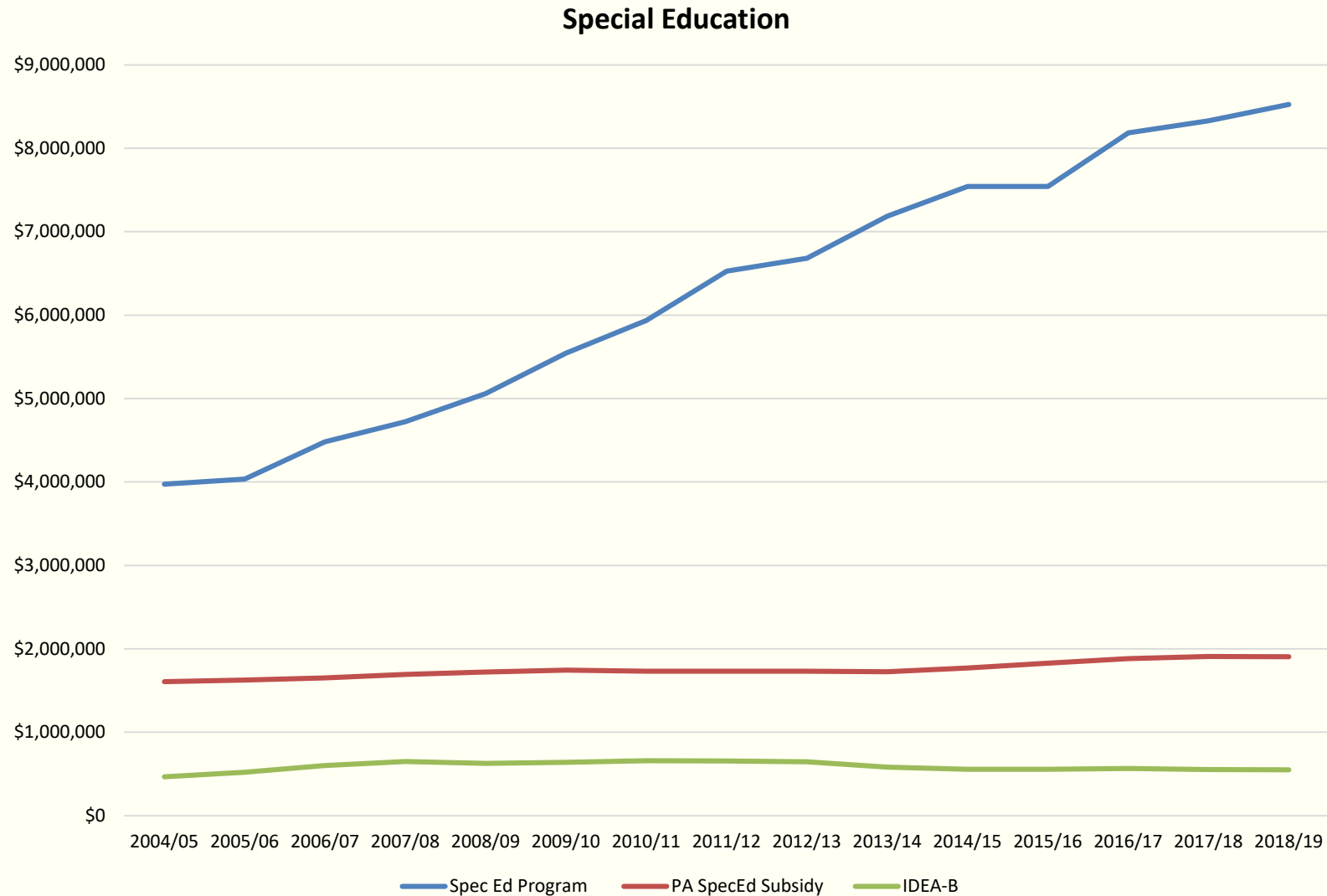
By Cost Center

Acct Description	14/15 AFR	15/16 AFR	16/17 AFR	17/18 Budg	18/19 Budg	5yr%
0000 District	27,368,022	29,378,801	30,111,185	30,755,824	31,574,731	15%
0610 Transportation	2,508,304	2,386,103	2,430,975	2,688,456	2,551,706	2%
0630 Bldgs & Property	3,113,272	3,246,178	3,453,471	3,776,059	3,782,720	22%
0720 Special Ed - Gen	4,415,247	5,173,866	5,593,173	6,116,069	5,895,562	
0721 YBEC	244,493	339,365	297,574	434,528	351,000	
0722 River Rock	582,916	544,625	542,749	576,000	472,000	
0723 NHS Autism	296,356	919,121	850,497	400,000	839,520	
0724 New Story	0	65,256	76,570	68,000	70,000	
0725 Therabilities	249,200	218,934	201,246	200,000	207,200	
0726 Vista	10,472	23,772	17,255	17,400	17,000	
0729 Other Special Ed	0	604	1,152	1,000	1,000	
0730 Consort Prime ILS	453	253	445	800	0	
0731 Consort Upper ILS	439	96	337	800	800	
0734 Consort Prime LSS	2,071	1,502	2,804	3,400	22,359	
0735 Consort Upper LSS	68,161	68,840	75,392	189,430	90,749	
0736 Consort MS LSS	82,178	84,759	94,912	99,900	101,394	
0737 Reserve Sp Ed	207	0	0	0	0	
0738 Consort EL MDS	109,579	132,201	142,040	139,589	161,675	
0739 Consort MS MDS	106	52	2,728	0	176,174	
0741 Out of District ES	40,832	8,342	80,780	42,000	42,000	
0742 Consort MS Aut	0	0	0	0	101,108	
Spec Ed Total	6,102,710	7,581,588	7,979,654	8,288,916	8,549,541	40%

Acct Description	14/15 AFR	15/16 AFR	16/17 AFR	17/18 Budg	18/19 Budg	5yr%
0770 Pupil Svcs	23,432	297,785	319,242	334,450	410,901	1654%
0850 HR / Wellness	17,311	18,682	16,060	16,200	21,610	25%
0911 Technology	272,289	622,801	1,060,085	1,568,157	1,209,523	344%
0912 1:1 Technology	647,708	280,926	512,471	0	364,000	-44%
0924 Newville Elem	13,960	11,199	12,415	16,501	16,505	18%
0925 Oak Flat Elem	16,417	14,304	15,808	18,741	18,948	15%
0927 Mount Rock Elem	10,368	11,688	13,785	16,528	16,532	59%
0930 Middle School	26,963	25,616	27,934	29,864	31,868	18%
0940 High School	44,951	29,604	57,404	60,367	63,373	41%
0941 Graduation	13,059	14,197	12,575	15,200	15,800	21%
0951 C & I	553,084	464,591	654,142	600,520	715,681	29%
0952 Title I	487,362	461,169	559,554	546,824	526,197	8%
0953 Title II	113,350	122,672	131,451	110,161	95,000	-16%
0954 ABG/RTL	120,199	420,903	476,040	504,178	475,237	295%
0955 Other Grant	(3,090)	8,966	(1,851)	0	0	
0957 Title IV	0	0	0	0	11,277	
Totals	43,334,648	45,398,275	47,842,535	49,346,946	50,451,150	16%



Special Education

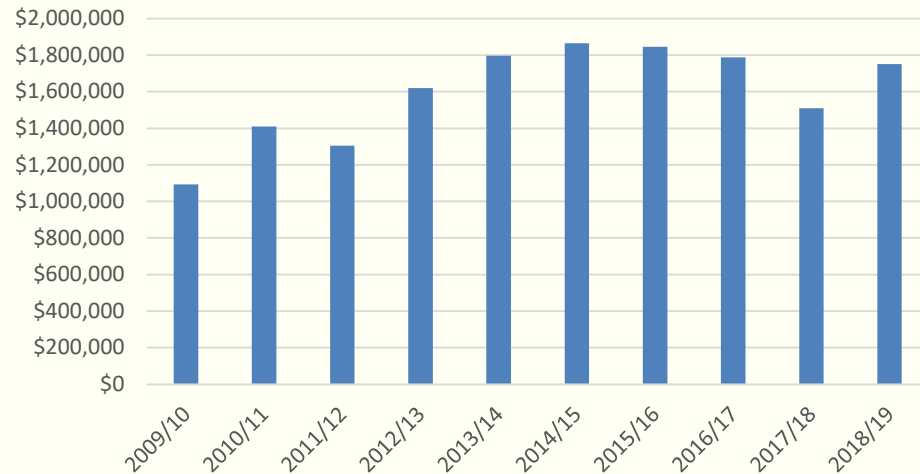




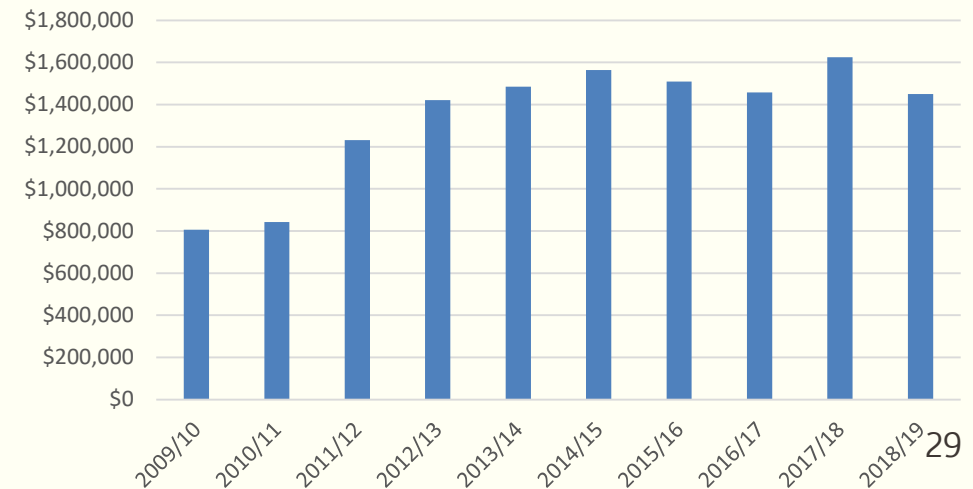
Tuition

	<u>2009/10</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>
Tuition Other PA LEAs	\$337,637	\$290,563	\$271,067	\$234,645	\$145,638	\$151,615	\$244,975	\$385,004	\$317,000	\$308,000
PA Charter (+Cyber)	\$805,586	\$842,531	\$1,231,913	\$1,420,969	\$1,485,206	\$1,563,636	\$1,510,009	\$1,457,450	\$1,625,000	\$1,450,000
CAOLA Tuition	\$20,082	\$104,220	\$81,576	\$93,812	\$120,235	\$137,037	\$125,118	\$126,094	\$150,000	\$130,000
NonPublic Schls	\$1,093,034	\$1,409,819	\$1,304,216	\$1,620,396	\$1,797,352	\$1,864,731	\$1,844,926	\$1,787,842	\$1,510,528	\$1,750,629
Tuition to CPAVTS	\$578,023	\$679,144	\$626,269	\$615,134	\$606,038	\$539,127	\$550,447	\$536,454	\$682,000	\$729,000
Tuition to HigherEd	\$0	\$5,130	\$2,180	\$0	\$0	\$3,135		\$0	\$0	\$0
Aprv Priv Schls	\$65,118	\$69,646	\$66,256	\$68,971	\$69,741	\$182,176	\$134,737	\$76,705	\$68,000	\$70,000
Other	\$3,789	\$1,843	\$21,462	\$29,170	\$39,969	\$33,398	18553	\$0	\$20,000	\$0
Total	\$2,903,268	\$3,402,896	\$3,604,940	\$4,083,098	\$4,264,179	\$4,474,855	\$4,428,765	\$4,369,549	\$4,372,528	\$4,437,629

NonPublic Schls



PA Charter (+Cyber)





REVENUE



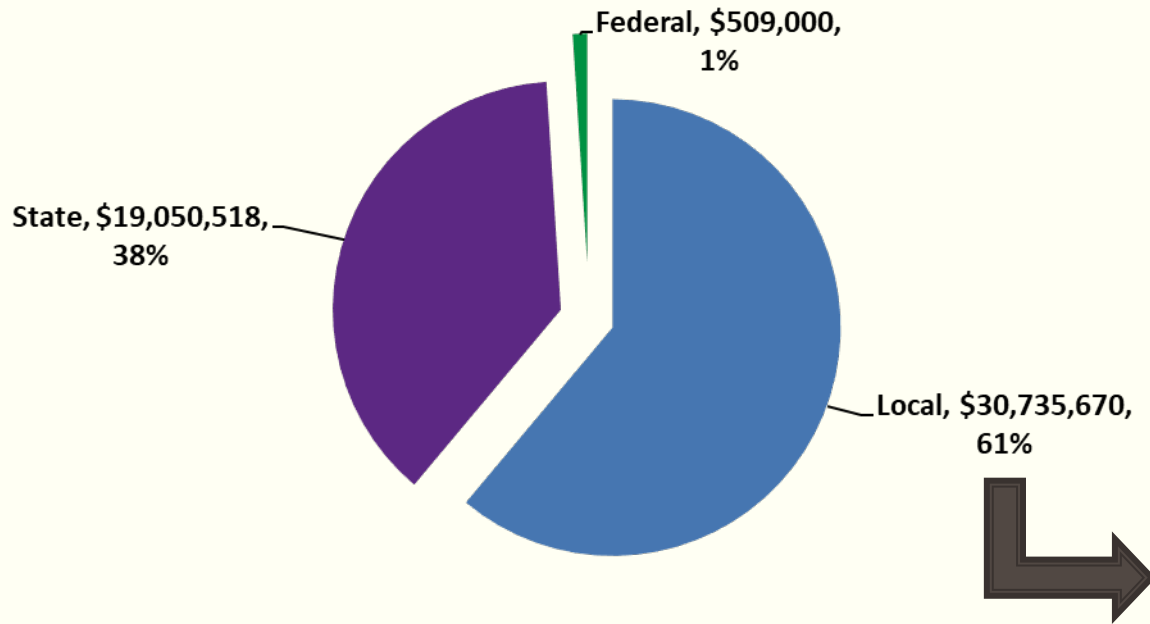
Commonwealth BEF / SEF

School District	2018-19 Proposed BEF Feb2018	Base BEF Allocation	2018-19 Proposed Student- Weighted Distribution	2017-18 Estimated BEF	Difference	2018-19 Proposed SEF Feb2018	2017-18 Estimated SEF Feb2018	Difference
Carlisle Area SD	\$13,065,050	\$11,826,256	\$1,238,794	\$12,847,787	\$217,263	\$2,998,621	\$2,933,983	\$64,638
Cumberland Valley SD	\$11,246,992	\$10,092,876	\$1,154,116	\$11,042,319	\$204,673	\$3,498,110	\$3,471,423	\$26,687
East Pennsboro Area SD	\$6,241,269	\$5,684,190	\$557,079	\$6,095,578	\$145,691	\$1,359,451	\$1,339,034	\$20,417
Mechanicsburg Area SD	\$6,691,327	\$5,856,858	\$834,469	\$6,550,251	\$141,076	\$1,734,825	\$1,708,297	\$26,528
Northern York County SD	\$7,642,064	\$7,091,641	\$550,423	\$7,526,701	\$115,363	\$1,676,145	\$1,649,186	\$26,959
Big Spring SD	\$9,466,568	\$8,942,014	\$524,554	\$9,358,805	\$107,763	\$1,904,859	\$1,872,448	\$32,411
West Perry SD	\$8,785,916	\$8,316,388	\$469,528	\$8,705,275	\$80,641	\$1,827,016	\$1,801,158	\$25,858
Shippensburg Area SD	\$9,700,485	\$8,788,635	\$911,850	\$9,640,705	\$59,780	\$1,885,235	\$1,849,917	\$35,318
South Middleton SD	\$4,435,561	\$4,098,357	\$337,204	\$4,380,868	\$54,693	\$1,041,302	\$1,029,124	\$12,178
Camp Hill SD	\$1,540,916	\$1,284,586	\$256,331	\$1,493,369	\$47,547	\$514,857	\$504,646	\$10,211

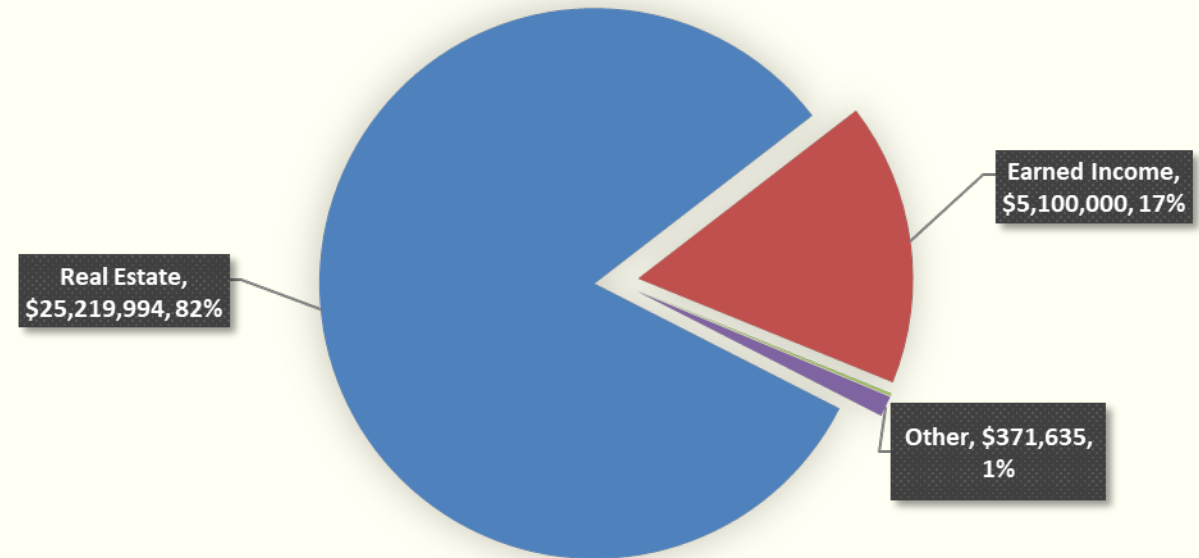


Revenue 2019

Total 18/19 Revenue: \$50,292,093



2018/19 Local Effort





Proposed Tax Increase

Mill Calculation	2016-17	2017/18	2018/19
Prior Yr Mills	13.2885	13.7004	14.1388
Adjusted Index for Budget	3.10%	3.20%	3.00%
Mill increase @ Adj index	0.4119	0.4384	0.4242
Adjusted Index as Mills	13.7004	14.1388	14.5630

		<i>Final</i>	<i>Proposed</i>
Proposed Final Budget Mills	13.7004	14.0429	14.3940
March Assessed Value	\$1,723,378,300	1,728,353,200	1,752,196,700
Proposed Increase as %	3.10%	2.50%	2.50%
Gross Tax Revenue	\$23,610,972	\$23,497,826	\$24,447,855
Assumed Collection rate	95.0%	95.0%	95.0%
Est. Collected Tax \$\$ from Proposed Mills	\$22,430,422	\$22,322,935	\$23,225,462

<u>Real Estate Tax Increase as \$\$</u>	<u>Taxes</u>	<u>Taxes</u>	<u>Taxes</u>
Tax on \$100,000 property =	\$1,370	\$1,404	\$1,439
Increase from prior year per \$100,000 =	\$41	\$34	\$35
189242			
Tax on Avg \$189,242 property =	\$2,593	\$2,658	\$2,724
	\$78	\$65	\$66



5-YEAR PROJECTION



Revenue Summary - Projection

Mill Value	\$1,723,378	\$1,673,289	\$1,698,475	\$1,717,562	\$1,736,778	\$1,756,127	\$1,775,612
Tax Base Growth	2.2%	0.3%	@ 28 Mar 1	1.0%	1.0%	1.0%	1.0%
Tax Base	1,723,378,300	1,728,353,200	1,752,196,700	1,769,718,667	1,787,415,854	1,805,290,012	1,823,342,912
Previous Mill Total	13.2885	13.7004	14.043	14.394	14.826	15.271	15.729
Index	3.10%	3.20%	3.00%	3.000%	3.000%	3.000%	3.000%
Index Mills	0.412	0.438	0.421	0.432	0.445	0.458	0.472
Exception Mills	0.000	0.000	0.000	0.000	0.000	0.000	0.000
>>>> Actual Increase	3.10%	2.50%	2.50% 2	3.00%	3.00%	3.00%	3.00%
Total Mills	13.7004	14.0429	14.3940	14.8258	15.2706	15.7287	16.2006
Tax Assessment	23,610,972	23,497,826	24,447,855	25,464,231	26,521,648	27,621,601	28,765,985
Collection rate	95%	95%	95.00%	95%	95%	95%	95%
Revenue Source	AFR 2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23

6111 Real Estate Taxes	20,238,479	22,322,935	23,225,462 3	24,191,019	25,195,566	26,240,520	27,327,685
6112 Interim Real Estate Taxes	26,974	41,616	41,616	42,448	43,297	44,163	45,046
6113 Public Utility Realty Taxes	30,188	30,151	30,151	30,151	30,151	30,151	30,151
6114 Payments in Lieu of Taxes	24,192	24,500	24,500	24,500	24,990	25,490	26,000
6117 RE Installment Payments	1,282,486	-	-	-	-	-	-
6120 Per Capita Taxes, Sec. 679	56,412	-	-	-	-	-	-
6141 Per Capita Taxes, Sec 511	56,412	-	-	-	-	-	-
6143 Occupational Privilege Tax	44,041	37,750	44,041	44,041	44,041	44,041	3544,041



Local Revenue

Revenue Source	AFR 2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
6151 Earned Income Taxes	5,286,396	4,900,000	5,100,000	4	5,227,500	5,358,188	5,492,142	5,629,446
6153 Real Estate Transfer Taxes	253,604	285,000	275,000		280,500	286,110	291,832	297,669
6400 Delinquent Real Estate Taxes	852,393	900,000	850,000		867,000	884,340	902,027	920,067
6452 Delinquent Percap Taxes	19,239	10,000	-		-	-	-	-
6500 Earnings on Investments	102,014	60,000	100,000		105,000	110,250	115,763	121,551
6710 Athletic Revenue	51,663	52,800	52,800		52,800	52,800	52,800	52,800
6730 Student Act Fees	16,420	15,750	16,500		16,500	16,500	16,500	16,500
6740 Fees	5,005	5,300	5,000		5,000	5,000	5,000	5,000
6790 Athletic Rentals		2,500	-		-	-	-	-
6831 Rev Intermediate Funds	565,494	549,500	549,500		549,500	549,500	549,500	549,500
6832 Federal IDEA received from an IU	2,626	2,790	2,600		2,600	2,600	2,600	2,600
6910 Rentals	24,395	18,500	18,500		18,500	18,500	18,500	18,500
6944 Receipts from Other LEAs	371,086	255,000	370,000		370,000	370,000	370,000	370,000
6990 Refunds and Other Misc. Revenue	15,980	20,000	30,000		30,000	30,000	30,000	30,000



State & Federal Revenue

Revenue Source		AFR 2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
7110	BEF	9,276,956	9,337,340	9,466,568 ⁵	9,513,901	9,561,470	9,609,278	9,657,324
7160	Tuition for Priv Homes 1305/1306	28,486	54,500	54,500	54,500	54,500	54,500	54,500
7220	Vocational Education	77,702	87,750	77,000	77,000	77,000	77,000	77,000
7271	Special Education Funding	1,836,673	1,908,984	1,904,859 ⁶	1,914,383	1,923,955	1,933,575	1,943,243
7311	Student Trans	1,447,418	1,749,262	1,766,755	1,784,422	1,802,266	1,820,289	1,838,492
7212	Nonpublic Trans	19,635	26,638	-				
7320	Rental and Sinking Fund Payments	736,041	767,379	504,000 ⁷	504,000	504,000	504,000	504,000
7330	Health Services	48,063	48,000	48,000	48,000	48,000	48,000	48,000
7340	Act 1 Prop Tax Reduction	773,605	773,265	773,265	773,265	773,265	773,265	773,265
7505	PA ABG / RTL Grant(s)	401,851	401,851	401,851	401,851	401,851	401,851	401,851
7810	Revenue from Social Security	679,495	741,159	758,210 ⁸	780,795	802,267	824,330	846,999
7820	Revenue from Retirement	2,853,219	3,132,579	3,295,511	3,550,833	3,697,771	3,844,717	4,021,306
8514	NCLB - Title I Disadvantaged Child	496,724	496,724	399,000	399,000	399,000	399,000	399,000
8515	NCLB - Title II Profess. Develop	122,087	107,437	110,000	110,000	110,000	110,000	110,000
9400	Sale of Fixed Asset	-	-	-	-	-	-	-
Total Revenues		\$48,129,401	\$49,166,959	\$50,295,188 ⁹	\$51,769,010	\$53,177,178	\$54,630,833	\$56,161,536
Total Expenditures		\$47,826,896	\$49,346,946	\$50,451,150	\$52,201,166	\$53,726,492	\$55,311,086	\$57,015,974
▲		\$302,505	(\$179,987)	(\$155,962)	(\$432,157)	(\$549,314)	(\$680,253)	(\$854,438)



Expenditure Summary - Projection

CBA	2.7%	2.70%	2.75%	2.75%	2.75%	2.75%	2.75%
Act 93	3.0%	2.70%	2.75% ①	2.75%	2.75%	2.75%	2.75%
ClsStaff	2.0%	2.70%	2.75%	2.75%	2.75%	2.75%	2.75%
Medi	-6.0%	-10.00%	-3.00% ②	10.00%	10.00%	10.00%	10.00%
PSERS	30.03%	32.57%	33.43% ③	34.79%	35.26%	35.68%	36.32%
Energy			1.00%	1.00%	1.25%	1.50%	1.50%
General			2.00%	2.00%	2.00%	2.00%	2.00%

		Budget						
Obj	Description	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
110	Admin	1,447,815	1,480,267	1,519,484	1,561,270	1,604,205	1,648,320	1,693,649
120	Prof Staff	13,770,606	14,300,608	14,716,881	15,121,595	15,537,439	15,964,719	16,403,748
130	Profess	241,814	244,369	232,873	239,277	245,857	252,618	259,565
140	Tech	72,357	74,840	76,896	79,011	81,183	83,416	85,710
150	Office	861,046	1,049,383	942,599	968,520	995,155	1,022,522	1,050,641
160	Crafts	231,969	222,144	274,282	281,825	289,575	297,538	305,721
170	Operations	1,009,032	1,059,846	1,033,898	1,062,330	1,091,544	1,121,562	1,152,405
180	Services	45,335	50,735	54,794	56,301	57,849	59,440	61,075
190	Instructional Asst	988,177	1,053,480	1,014,914	1,042,824	1,071,502	1,100,968	1,131,245
100	Wages	18,668,151	19,535,672	19,866,621	20,412,953	20,974,309	21,551,103	22,143,758



Expenditure 2

Obj	Description	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
210	Grp Insurances	40,172	41,132	41,446	42,275	43,120	43,983	44,862
220	Soc Sec (7.65%)	1,367,802	1,482,317	1,516,420	1,561,591	1,604,535	1,648,659	1,693,997
230	PSERS	5,499,165	6,265,157	6,591,021	7,101,666	7,395,541	7,689,433	8,042,613
240	Tuition	176,881	175,000	194,000	197,880	201,838	205,874	209,992
250	UnemployComp	7,034	2,000	15,200	15,504	15,814	16,130	16,453
260	WorkComp	105,464	108,858	111,903	114,141	116,424	118,752	121,127
270	Healthcare+HSA	2,712,865	3,228,684	3,145,666	3,460,233	3,806,256	4,186,881	4,605,570
280	Retiree Insurance	16,349	15,810	16,196	17,816	19,597	21,557	23,713
290	Other Bene	326,602	372,400	405,400	413,508	421,778	430,214	438,818
310	Admin Svc	87,005	88,500	87,500	89,250	91,035	92,856	94,713
320	Prof Ed Svc	890,893	968,740	1,149,203	1,172,187	1,195,631	1,219,543	1,243,934
330	Oth Prof Svcs	527,566	494,815	474,465	483,954	493,633	503,506	513,576
340	Tech Svc	630,265	710,149	802,088	818,130	834,492	851,182	868,206
350	Security/Safety	48,556	60,000	100,000	102,000	104,040	106,121	108,243
390	Other Svcs	1,036	1,200	1,500	1,530	1,561	1,592	1,624



Expenditure 3

Obj	Description	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
410	Cleaning Svc	52,876	59,300	55,900	57,018	58,158	59,322	60,508
420	Utility Svc	71,604	78,500	72,000	72,720	73,629	74,733	75,854
430	Repairs	282,449	388,695	405,214	413,318	421,585	430,016	438,617
440	Rentals	153,832	154,821	156,722	159,856	163,054	166,315	169,641
460	Xterminate	10,073	10,750	10,750	10,965	11,184	11,408	11,636
510	Stu Trans	2,357,138	2,612,945	2,447,185	2,496,129	2,546,051	2,596,972	2,648,912
520	Insurances	98,240	117,020	116,070	118,391	120,759	123,174	125,638
530	Communications	88,130	89,102	85,775	87,491	89,240	91,025	92,846
540	Advertising	5,584	7,900	6,000	6,120	6,242	6,367	6,495
550	Printing	25,157	23,200	18,705	19,079	19,461	19,850	20,247
560	Tuition	4,243,155	4,222,528	4,307,629	4,393,782	4,481,657	4,571,290	4,662,716
580	Travel	52,817	70,328	84,141	85,824	87,540	89,291	91,077
590	Misc Purch Svc	28,669	28,000	28,000	28,560	29,131	29,714	30,308
610	Gen Supply	575,586	607,841	752,740	767,795	783,151	798,814	814,790
620	Energy	792,795	904,850	847,900	856,379	867,084	880,090	893,291



Expenditure 4

Obj	Description	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
410	Cleaning Svc	52,876	59,300	55,900	57,018	58,158	59,322	60,508
420	Utility Svc	71,604	78,500	72,000	72,720	73,629	74,733	75,854
430	Repairs	282,449	388,695	405,214	413,318	421,585	430,016	438,617
630	Food	13,824	18,266	15,279	15,585	15,896	16,214	16,538
640	Books	44,486	84,730	151,185	154,209	157,293	160,439	163,648
650	Tech suply, license, fees	402,286	292,240	388,733	396,508	404,438	412,527	420,777
750	New Equip	150,964	532,696	94,250	96,135	98,058	100,019	102,019
760	Repl Equip	615,644	138,725	432,048	440,689	449,503	458,493	467,663
780	Infrastructure	34,551	24,500	32,000	32,640	33,293	33,959	34,638
810	Dues & Fees	54,386	80,225	83,259	84,924	86,623	88,355	90,122
830	Interest + Fees	582,450	1,000,350	1,345,286 ⁷	1,545,286	1,545,286	1,545,286	1,545,286
890	Misc Purch Svc	3,485	4,000	4,850	4,947	5,046	5,147	5,250
910	Principal	3,315,000	3,445,000	3,330,000	3,440,000	3,440,000	3,440,000	3,440,000
930	Xfer Café			65,000	66,300	67,626	68,979	70,358
930	Xfer to CPF	2,665,909	800,000	500,000 ⁸	250,000	250,000	250,000	250,000
930	Budget Reserve	0	0	95,900	95,900	95,900	95,900	95,900
	Expenditures	47,826,896	\$49,346,946	\$50,451,150	\$52,201,166	\$53,726,492	\$55,311,086	\$57,015,974
		1.9%	3.2%	2.2%	3.5%	2.9%	2.9%	3.1%
	Revenues	48,129,401	\$49,166,959	\$50,295,188	\$51,769,010	\$53,177,178	\$54,630,833	\$56,161,536
	▲	302,505	(179,987)	(155,962)	(432,157)	(549,314)	(680,253)	(854,438)



Budget Schedule

2018 Budget Schedule

- 19-Mar-18 SCT Update / Finance Cmte Mtg - 18:00 @ HS
- 23-Mar-18 Board Finance Conference - 07:00 @ DAO
- 3-Apr-18 Finance Cmte Mtg - 19:00 @ CoW
- 3-Apr-18 Adopt Proposed Final budget**
- 15-Apr-18 Secy of Budget Releases Slots \$
- 15-May-18 Publish 2018 proposed final budget
- 23-May-18 Advertise final budget adoption'
- 4-Jun-18 Adopt Final Budget**



Questions

