

Finance Committee

FY24 Proposed Final Budget

March 20, 2023



Agenda

- Fund Update
- ESSER
- FY24 Proposed Final Budget
- Budget Timeline



Funds Update



General Fund (10)

General Fund Balance

Balance at June 30, 2021	4,066,455	2,425,362	5,250,000	554,000	12,295,817
	Unassigned	Nonspendable	Assigned	Committed	Total
General Fund Balance	4,373,711				4,373,711
Employee Health Insurance		2,939,103			2,939,103
FY23 Budget Deficit			182,700		182,700
PSERS			650,000	554,000	1,204,000
Healthcare			750,000		750,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
Safety/Security/SRO			400,000		400,000
Student Services & Mental Health			400,000		400,000
CPACTC Future Project			2,100,000		2,100,000
Healthcare - Resolution 220606-01			390,446		390,446
Balance at June 30, 2022	\$ 4,373,711	\$ 2,939,103	\$ 7,923,146	\$ 554,000	\$ 15,789,960

2023-24 Budget \$ 61,536,026
 Allowable Unassigned @ 8% \$ 4,922,882
 Unassigned % 7.1%



Capital Project Fund (32)

As of March 7, 2023

Big Spring Capital Projects Fund

Balance at March 7, 2023 = \$ 10,651,754

23 Projected Capital Project:

Future Decision

DIST - Access Control System	600,000	
DIST - Security Camera System and Engineering	200,000	
HS - Update cat6 network cabling & servers	275,000	
HS - Bells Clocks Intercom	250,000	
DIST - Add/Replace District Wall Packs	59,000	
HS - Domestic Hot Water Heater	100,000	
HS - Upgrade Core & Edge Switching and Wifi	60,000	
NV - Gym Hallway Door	23,834	
	<hr/>	
	1,567,834	\$ (1,567,834)

Available Capital Reserve Balance = \$ 9,083,920



Cafeteria (50)



2022-23	YTD (23.01.31)
Gross Product	380,959.23
Total Rebates	(67,404.34)
Net product	313,554.89
Total Direct Labor	268,789.53
Total Supervisory & Clerical	103,647.57
Total Other	20,816.69
Admin Fee & Expense	53,500.00
Total Spend	760,308.68
Total Income	900,390.45
Profit/(Loss)	\$140,081.77

ESSER Funds

Elementary and Secondary
School Emergency Relief



ESSER I



ESSER I			
Description	Budg Amount	Actual Spent	
Devices & hardware to supt remote learning	\$ 100,000.00	\$	98,078.00
Desktop Computers		\$	8,525.00
Purchase of wireless hotspot devices.	\$ 1,500.00	\$	1,500.00
Purchase of monthly service for wireless connectivity	\$ 20,000.00	\$	24,570.03
classroom cameras to support the streaming of lessons	\$ 29,000.00	\$	18,641.35
Gloves to support cleaning efforts and to serve as PPE	\$ 7,500.00	\$	7,554.23
Facial masks to support cleaning efforts and to serve as PPE	\$ 7,500.00	\$	10,140.23
BioProtect disinfectant to ensure safe and clean facilities.	\$ 25,000.00	\$	25,913.73
Targeted reading support to students in nonpublic setting.	\$ 2,523.00	\$	2,523.00
Thermal scanners at Bldg Entrance	\$ 101,248.24	\$	82,564.70
Facial masks to support cleaning efforts and to serve as PPE	\$ 7,500.00	\$	12,837.97
Gloves to support cleaning efforts and to serve as PPE	\$ 7,500.00	\$	9,375.20
BioProtect disinfectant to ensure safe and clean facilities.	\$ 25,000.00	\$	25,000.00
Two tents to facilitate thermal screening.	\$ 7,500.00	\$	8,208.00
Water Filling Stations	\$ 3,100.00	\$	4,588.65
Tornado Upright Vac	\$ 2,796.00	\$	2,796.00
Plastec Profiles	\$ 2,650.00	\$	2,650.00
Custodial Supply (Soap)	\$ 11,237.94	\$	11,237.94
Hourly OT Wages for heightened cleaning & disinfecting	\$ 7,513.82	\$	19,038.94
Hourly wages for heightened cleaning & disinfecting	\$ 17,883.00	\$	11,209.03
Total =		\$ 386,952.00	\$ 386,952.00

ESSER II

<u>ESSER II</u>				
<u>Function</u>	<u>Object</u>	<u>Description</u>	<u>Budgeted</u>	<u>Expense</u>
Grant Total = \$ 1,722,053				
2271	360	Safety Care Training	2,950.00	2,950.00
3250	650	Athletic Stream Services	5,500.00	5,500.00
2620	610	Victory Electrostatic Sprayers/Bathroom Cleaning Machines	10,771.00	8,771.58
2620	762	Picnic Tables	12,171.00	13,286.00
1110	610	PlexiGlass - Guernsey/Dividers	88,485.00	88,485.00
2620	762	Boiler Project - Cap Proj	210,000.00	205,408.75
2620	442	Tent Rental	13,640.00	14,902.75
1110	766	Interactive Panel Project - Cap Proj	1,209,320.64	1,076,385.09
1110	650	Hot Spots - AT&T	12,750.36	35,425.95
1110	650	Hot Spots - Verizon	37,605.00	14,064.75
1110	360	Staff Training	118,860.00	149,473.23
Rev code: 8743			Total	<u>1,722,053.00</u>
Src code: 989			Balance =	<u>1,614,653.10</u>
				107,400



ESSER III

ARP ESSER III

Total Grant Awarded **3,483,214**

20% Learning Loss **696,643**

80% Other **2,786,571**

Func	Object	Description	Total	Expense
1110	640	Special Ed Ipads	33,000	25,672
2360	300	Staff Training	105,000	0
2140	330	Terrace Metrics Yr1	12,000	5,500
		<u>2 Years of Summer School</u>		0
1211	123/191	ESY (Pro/Class) Salary	38,700	30,539
1211	220	ESY SocSec	2,961	1,857
1211	230	ESY PSERS (1/2)	6,761	8,627
1211	250	Unemployment Comp		0
1211	260	Workers Comp		113
2700	531	Transportation	225,000	17,881
1420	329	Support Summer School		5,059
1420	123/191	Summer School Hrs (Pro/Class)	174,000	23,298
1420	220	Summer School SocSec	13,311	1,640
1420	230	Summer School PSERS (1/2)	30,398	7,315
1420	250	Unemployment Comp		0
1420	260	Workers Comp		22
1420	329	Prof Dev		13,113
1420	610	Summer School Supply	0	331
2730	700	New Bus/Van Cameras w/ GPS	95,560	97,060
2620	700	ProTectED/WellAir Units	650,060	650,060
		Hotspots	7,500	0
2620	700	Update Bldg Controls	290,000	132,284
2260	330	ELA Curriculum K-5 Update Training	0	20,000
2260	610	Math Curriculum K-8	150,000	68,355
1110	610	Decodable Books K-2	125,000	96,983
2260	610	Pupil Svcs Curriculum	60,000	0
1211	560	SpEd Tuition Slots	200,000	0
2140	330	Care Solace		8,750
2140	330	Psych Evals	100,000	0
1110	322	CAOLA	150,000	0
2271	330	Assessment/Training	50,000	60,000
1110	123	ESS Subs	850,879	406,418
2440	360	Nurse Training	15,000	9,994
1110	330	Service Animal	8,000	0
2620	610	Disinfectant	50,000	0
2620	610	PPE/Equipment	40,085	47,446

Rev code: 8744

Src code: 990

Totals = \$ - 3,483,214

Balance = 1,744,894

1,738,320

BUDGET

FY24 Proposed Final Budget



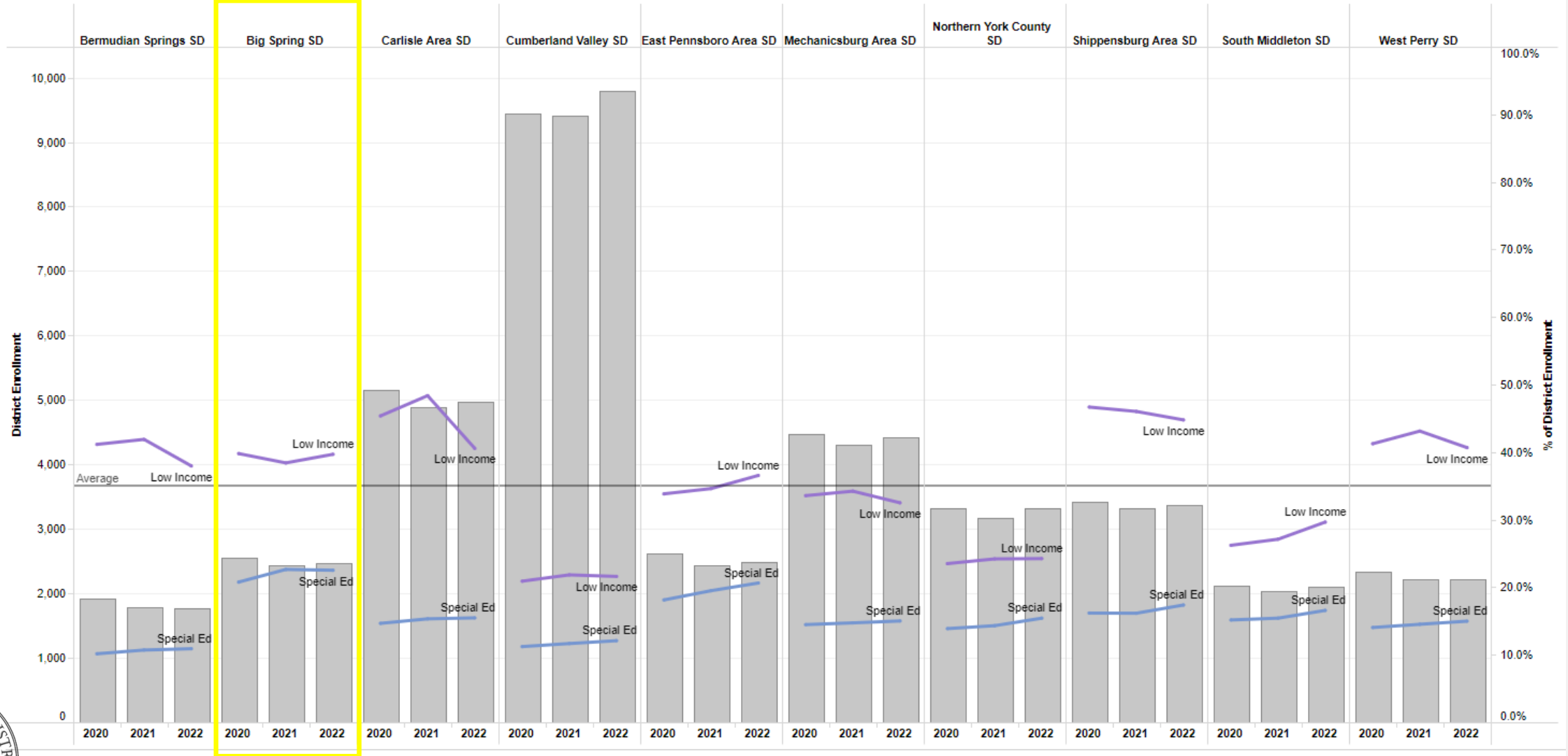
Budget Assumptions

- Assumptions based on current data
 - i.e. FY22 RE collection rate
- No new state money
- Conservative EIT increase
- Contractual increase
- Health Insurance Increase – 10%
- Minimize/eliminate the Fiscal Cliff (FY25)
 - No ESSERs Supplanting



Enrollment Breakdown (District Level)

District(s): Bermudian Springs SD, Big Spring SD, Carlisle Area SD and 7 more
Source: PA DOE Enrollment Data





Fund Balance by Percentage

District(s): Bermudian Springs SD, Big Spring SD, Carlisle Area SD and 7 more

Note: % of Revenues or Expenses reflects General funds only

Source: Pennsylvania Department of Education



Governor Shapiro's Budget – “Wish List”

Proposed Basic Ed Funding

AUN	School District	2023-24 Proposed Total BEF Mar2023	Dollar Change in Total BEF	Percent Change
115210503	Big Spring SD	\$12,165,502	\$1,210,195	11.05%
115211003	Camp Hill SD	\$2,103,170	\$131,835	6.69%
115211103	Carlisle Area SD	\$17,591,642	\$1,690,008	10.63%
115211603	Cumberland Valley SD	\$16,336,082	\$1,774,715	12.19%
115212503	East Pennsboro Area SD	\$8,341,170	\$597,049	7.71%
115216503	Mechanicsburg Area SD	\$9,637,470	\$1,070,216	12.49%
115218003	Shippensburg Area SD	\$13,348,585	\$1,314,427	10.92%
115218303	South Middleton SD	\$5,570,353	\$516,061	10.21%



Governor Shapiro's Proposed Special Ed Funding

		2023-24		
		Proposed		
		SEF	Dollar	Percent
AUN	School District	Mar2023	Change	Change
115210503	Big Spring SD	\$2,522,843	\$219,228	9.5%
115211003	Camp Hill SD	\$662,605	\$57,553	9.5%
115211103	Carlisle Area SD	\$3,849,065	\$330,908	9.4%
115211603	Cumberland Valley SD	\$4,123,596	\$220,007	5.6%
115212503	East Pennsboro Area SD	\$1,838,522	\$169,438	10.2%
115216503	Mechanicsburg Area SD	\$2,434,831	\$243,700	11.1%
115218003	Shippensburg Area SD	\$2,391,377	\$207,639	9.5%
115218303	South Middleton SD	\$1,214,723	\$70,288	6.1%



Governor Shapiro's Proposed School-Based Mental Health Funding (One Time Money)

School District	Minimum Grant Allocation	2021-22 Average Daily Membership	Additional Amount based on ADM	Total School District Allocation
Big Spring SD	\$ 100,000.00	2,557.245	\$ 26,792.23	\$ 126,792.23
Camp Hill SD	\$ 100,000.00	1,259.422	\$ 13,194.95	\$ 113,194.95
Carlisle Area SD	\$ 100,000.00	5,222.599	\$ 54,717.11	\$ 154,717.11
Cumberland Valley SD	\$ 100,000.00	10,131.098	\$ 106,143.40	\$ 206,143.40
East Pennsboro Area SD	\$ 100,000.00	2,700.878	\$ 28,297.07	\$ 128,297.07
Mechanicsburg Area SD	\$ 100,000.00	4,543.237	\$ 47,599.44	\$ 147,599.44
Shippensburg Area SD	\$ 100,000.00	3,646.459	\$ 38,203.91	\$ 138,203.91
South Middleton SD	\$ 100,000.00	2,195.085	\$ 22,997.88	\$ 122,997.88

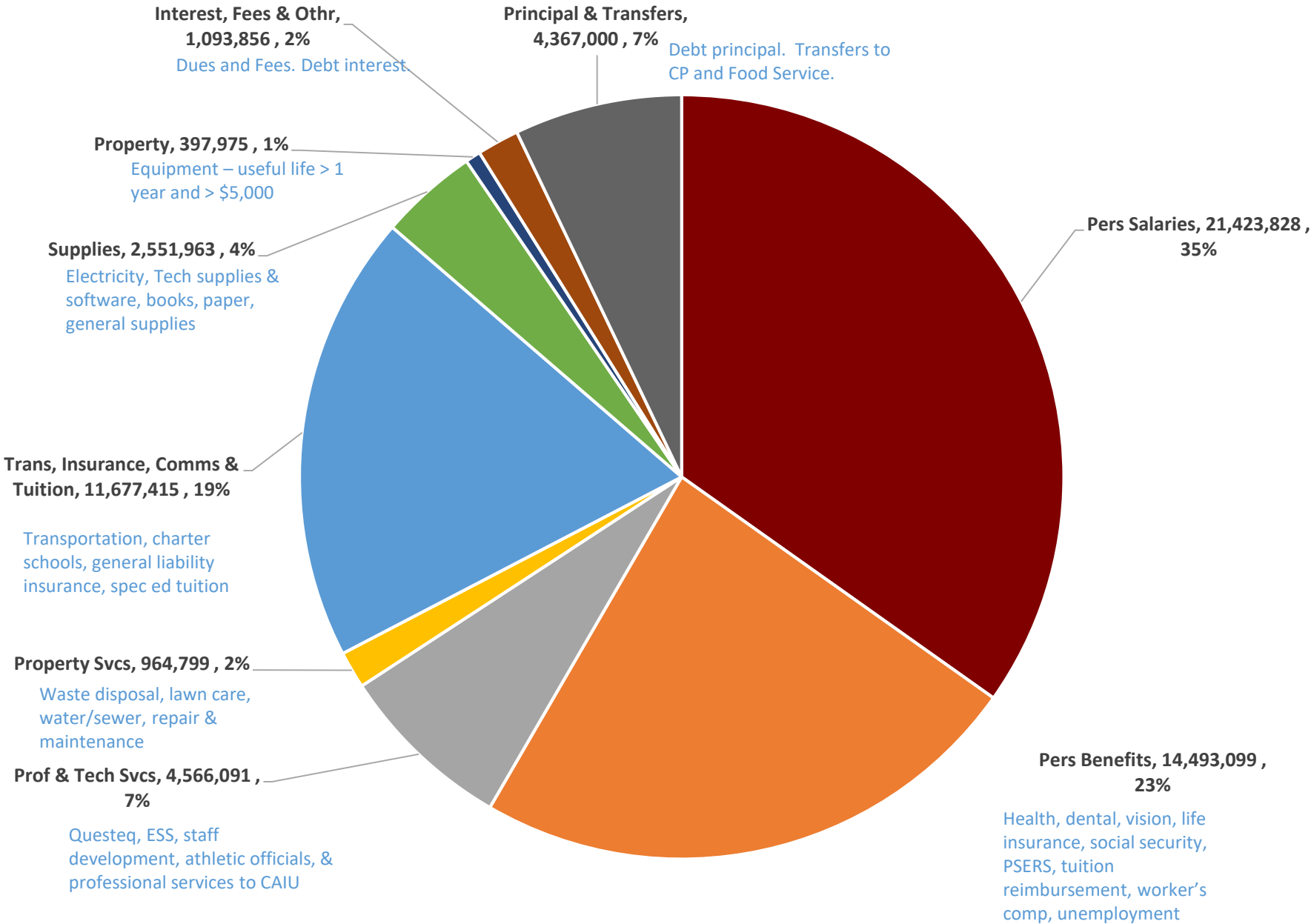




Expenditures



FY24 Expenditures

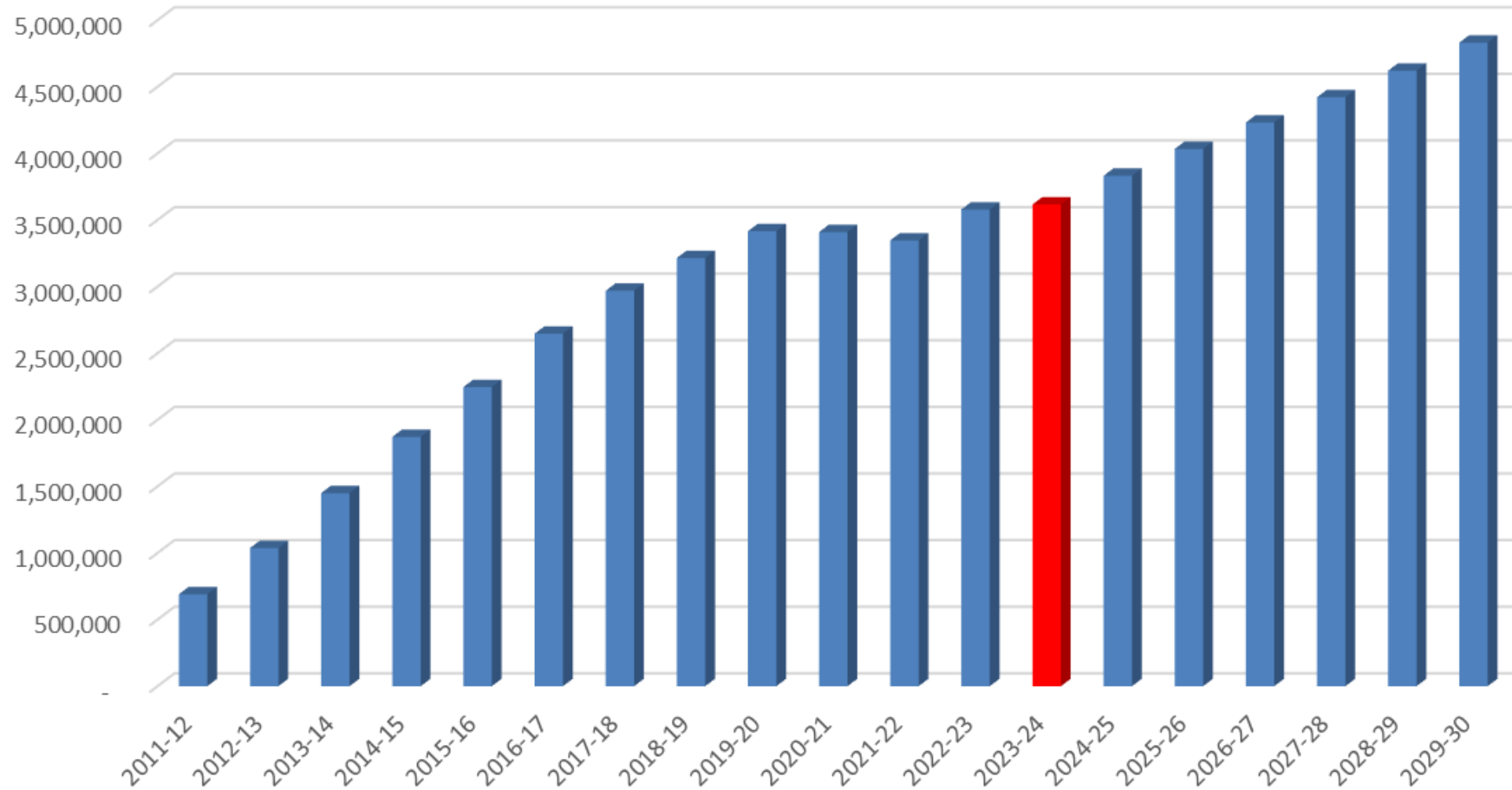


Charter School Expense



PSERS

BSSD Share of PSERS

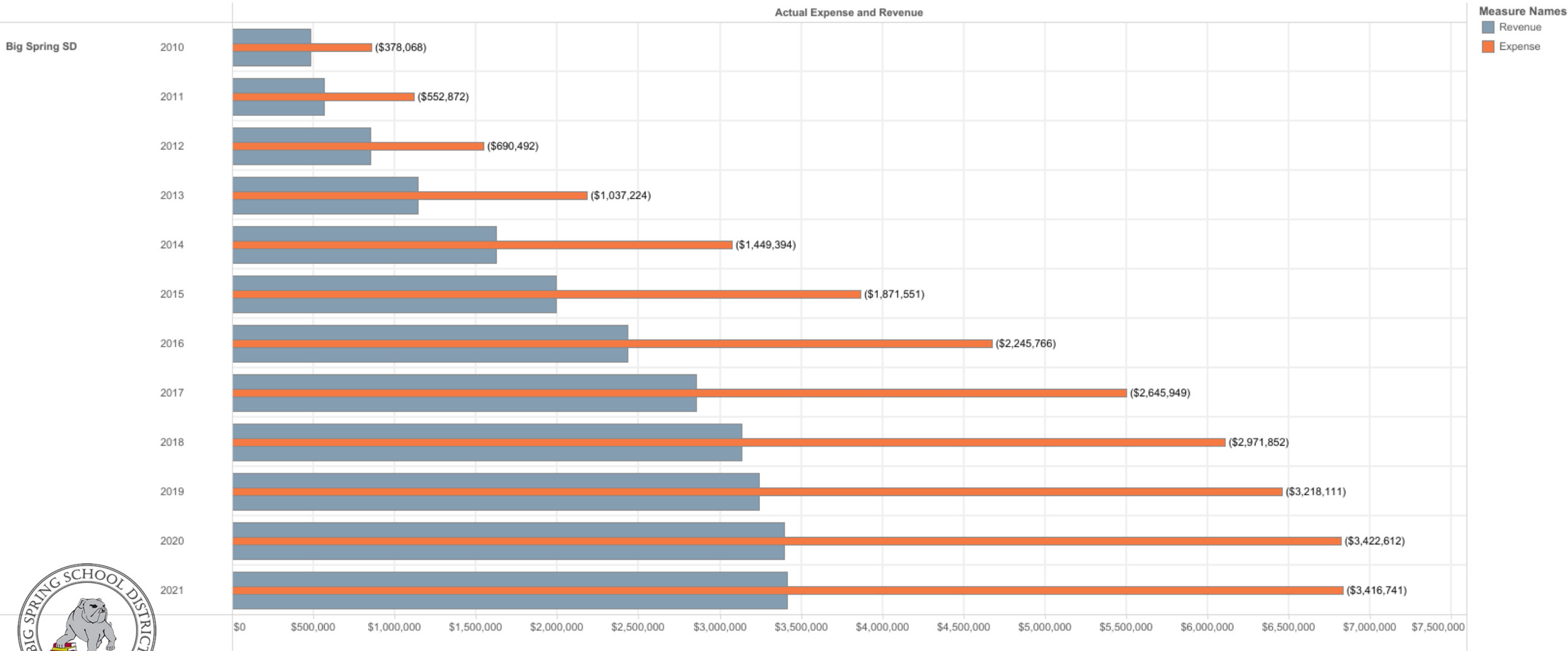


Revenue Versus Expense History

Pension
Revenues: Function Level 4: 7820
Expenses: Object level 2: 230

Source: Pennsylvania Department of Education

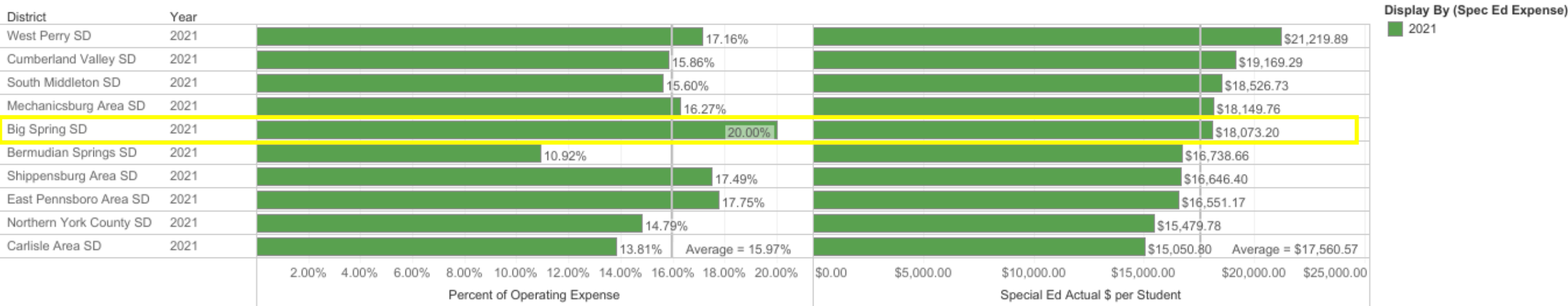
Note: Expense/Revenue Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.



Special Education

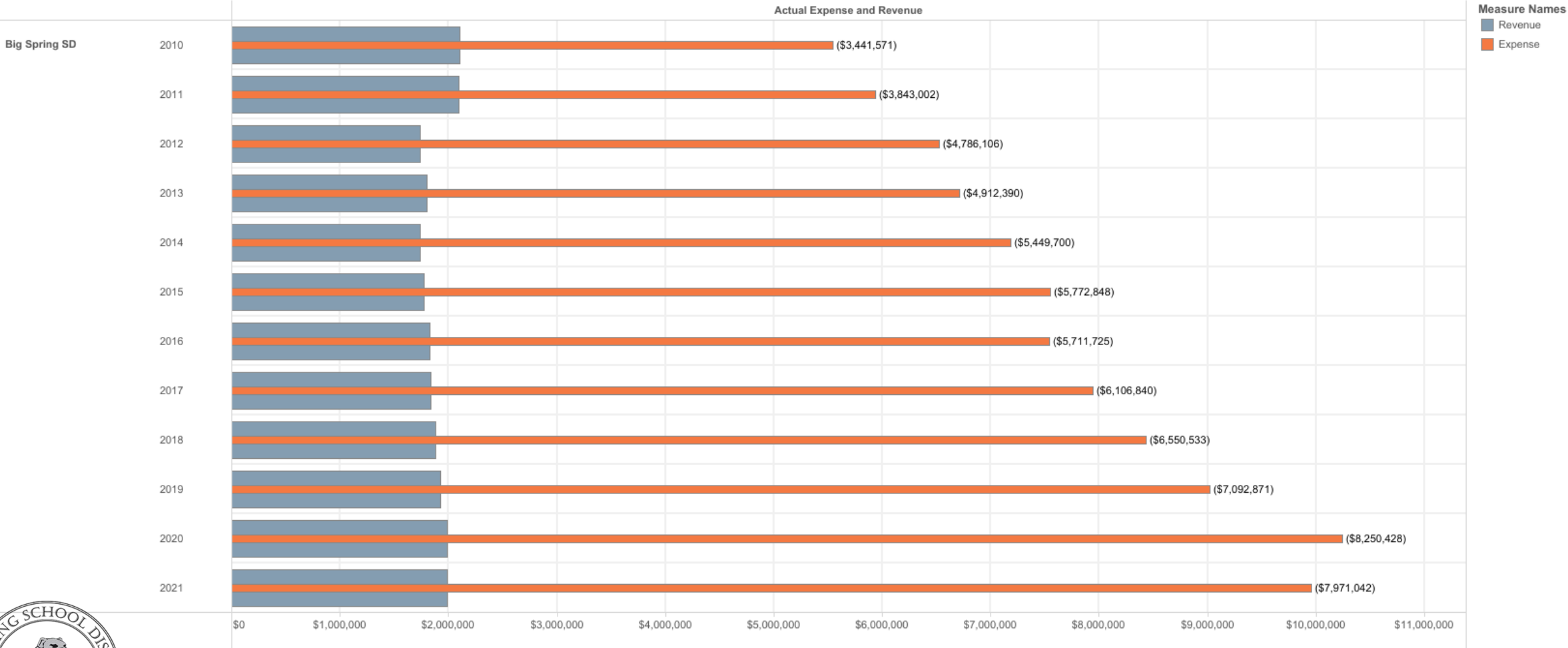
Special Education Cost per Student

Source: Pennsylvania Department of Education Enrollment and Annual Financial Report Data



Special Education

Revenue Versus Expense History
Special Education
Revenues: All Funds: Function Level 4: 6832, 6833, 7271, 7272, 8512, 8513, 8701, 8702, 8810, 8820 & 8830
Expenses: All Funds: Functions: All Sub Function 1200's
Source: Pennsylvania Department of Education
Note: Expense/Revenue Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.



Transportation

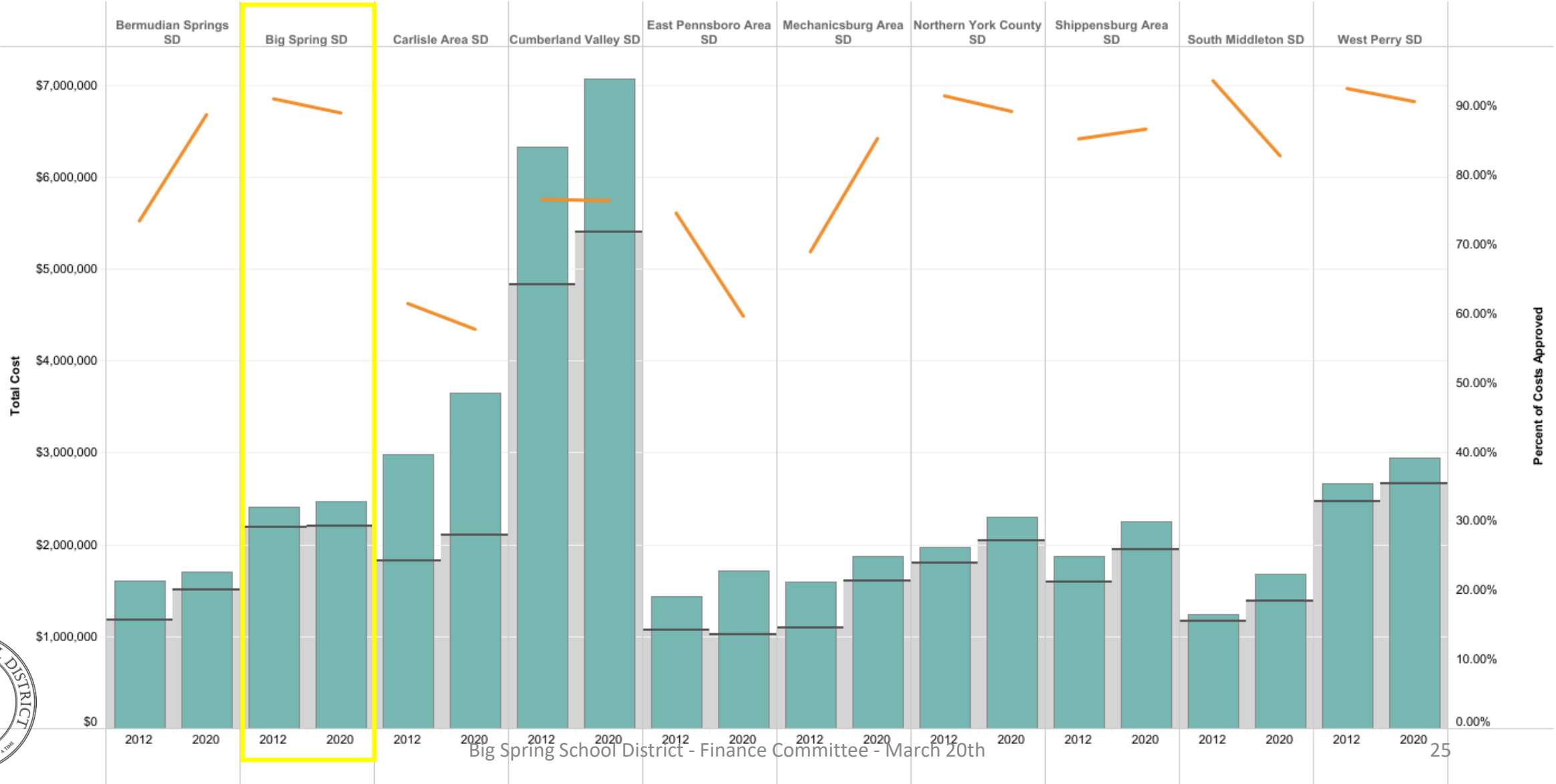
Transportation Cost Analysis
Source: Pennsylvania Department of Education PDE-2576 Data

Measure Names

Avg. Total Cost

Percent Approved

Grey shaded area
shows Approved Costs.



Transportation

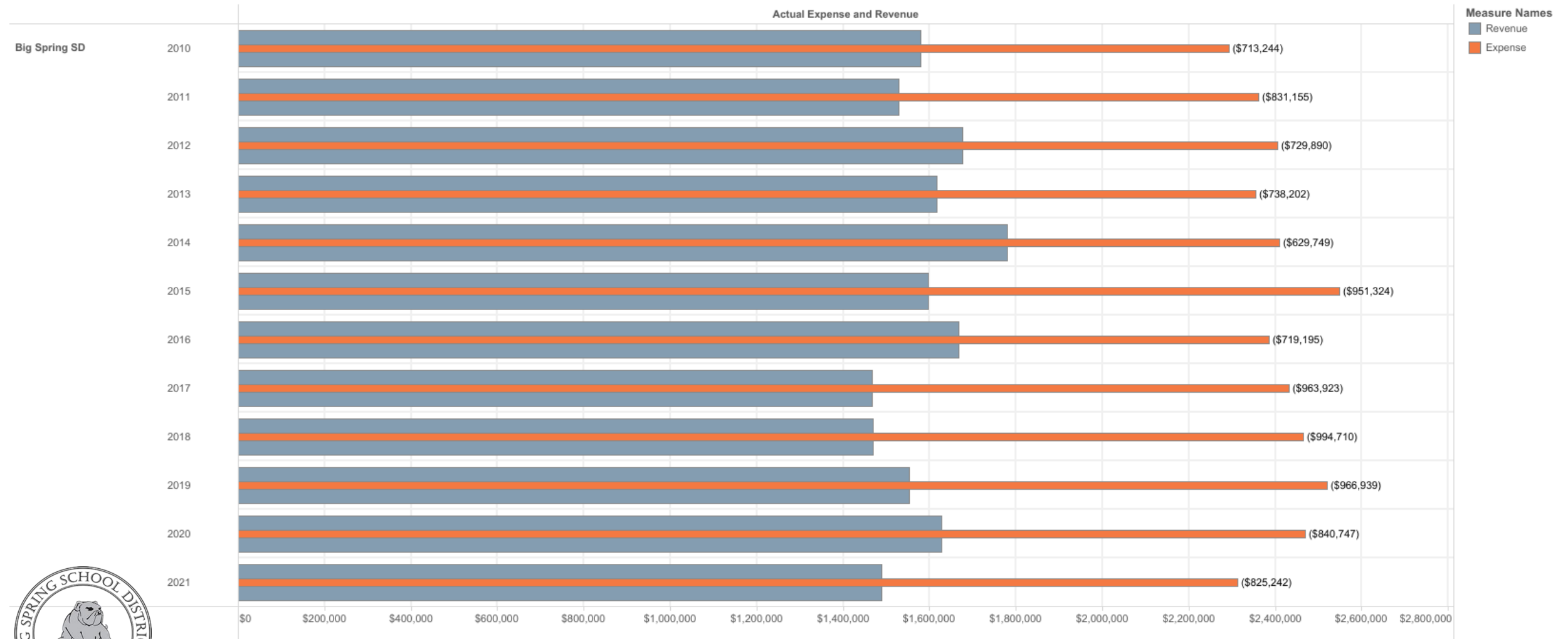
Revenue Versus Expense History

Transportation

Revenues: All Funds: Function Level 4: 6961 & 7310s
Expenses: All Funds: Sub Functions: All Function 2700's

Source: Pennsylvania Department of Education

Note: Expense/Revenue Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.





	ACTUAL EXPENDITURES			BUDGET	PROJECTION		
	2020	2021	2022	2023	2024	DOLLAR CHG	%Δ
SALARIES							
Official / Administrative	\$1,483,183	\$1,564,434	\$1,476,965	\$1,497,280	\$1,635,285	\$138,005	9.22%
Professional - Educational	\$14,876,272	\$14,951,587	\$14,642,950	\$15,274,511	\$15,807,532	\$533,021	3.49%
Professional - Other	\$257,367	\$261,964	\$282,681	\$275,000	\$285,000	\$10,000	3.64%
Technical	\$81,047	\$84,207	\$65,364	\$67,325	\$69,344	\$2,019	3.00%
Office / Clerical	\$1,001,344	\$1,035,639	\$1,057,356	\$1,123,162	\$1,154,603	\$31,441	2.80%
Crafts and Trades	\$247,553	\$268,207	\$273,568	\$290,964	\$307,607	\$16,643	5.72%
Operative and Laborer	\$1,141,220	\$1,141,540	\$1,235,074	\$1,320,460	\$1,294,969	(\$25,491)	-1.93%
Service Work	\$38,627	\$9,083	\$11,748	\$23,000	\$17,000	(\$6,000)	-26.09%
Instructional Assistant	\$931,255	\$774,687	\$773,911	\$785,719	\$852,488	\$66,769	8.50%
TOTAL SALARIES	\$20,057,868	\$20,091,346	\$19,819,616	\$20,657,421	\$21,423,828	\$766,407	3.71%
BENEFITS							
Group Insurance - Contracted Provider	\$41,132	\$37,329	\$37,810	\$30,766	\$37,517	\$6,751	21.94%
Social Security Contributions	\$1,479,039	\$1,478,681	\$1,453,796	\$1,582,340	\$1,626,664	\$44,324	2.80%
Retirement Contributions	\$6,811,169	\$6,821,442	\$6,837,986	\$7,194,289	\$7,231,908	\$37,619	0.52%
Tuition Reimbursement	\$141,581	\$185,067	\$133,318	\$250,000	\$257,500	\$7,500	3.00%
Unemployment Compensation	\$6,772	\$71,947	\$1,863	\$15,000	\$2,500	(\$12,500)	-83.33%
Workers' Compensation	\$64,265	\$76,430	\$69,255	\$68,797	\$87,796	\$18,999	27.62%
Group Insurance - Self Insurance	\$3,151,080	\$3,769,113	\$3,359,231	\$4,044,492	\$4,529,782	\$485,290	12.00%
Other Post Employment Benefits	\$19,712	\$16,724	\$86,204	\$40,500	\$98,300	\$57,800	142.72%
Other Current Employee Benefits	\$715,292	\$632,705	\$577,641	\$592,959	\$621,132	\$28,173	4.75%
TOTAL BENEFITS	\$12,430,043	\$13,089,436	\$12,557,103	\$13,819,143	\$14,493,099	\$673,956	4.88%
OTHER EXPENDITURES							
Purchased Professional and Technical Services	\$4,291,776	\$3,702,123	\$4,144,572	\$4,390,201	\$4,566,091	\$175,890	4.01%
Purchased Property Services	\$737,488	\$827,149	\$601,927	\$928,792	\$964,799	\$36,007	3.88%
Other Purchased Services	\$7,619,183	\$8,675,359	\$9,904,802	\$10,623,664	\$11,677,415	\$1,053,751	9.92%
Supplies	\$1,999,751	\$2,464,295	\$2,257,561	\$3,483,181	\$2,551,963	(\$931,218)	-26.73%
Property	\$278,248	\$747,908	\$1,416,058	\$441,114	\$397,975	(\$43,139)	-9.78%
Other Objects	\$1,146,067	\$1,184,412	\$1,011,562	\$1,267,554	\$1,093,856	(\$173,698)	-13.70%
Other Financing Uses	\$4,774,227	\$22,251,047	\$5,668,742	\$3,940,000	\$4,367,000	\$427,000	10.84%
TOTAL OTHER EXPENDITURES	\$20,846,738	\$39,852,292	\$25,005,225	\$25,074,506	\$25,619,099	\$544,593	2.17%
TOTAL EXPENDITURES	\$53,334,650	\$73,033,074	\$57,381,945	\$59,551,070	\$61,536,026	\$1,984,956	3.33%

Revenues





	ACTUAL REVENUES			BUDGET	PROJECTION		
	2020	2021	2022	2023	2024	DOLLAR CHG	%Δ
REVENUE FROM LOCAL SOURCES							
Taxes Levied	\$30,705,307	\$33,052,208	\$35,005,325	\$35,192,255	\$35,859,364	\$667,109	1.90%
Delinquency on Taxes Levied	\$867,613	\$1,177,113	\$785,063	\$848,489	\$695,000	(\$153,489)	-18.09%
Earnings on Investments	\$293,328	\$28,838	\$22,010	\$10,000	\$325,000	\$315,000	3150.00%
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	
District Activities	\$56,174	\$29,189	\$102,414	\$68,000	\$79,000	\$11,000	16.18%
Intermediary Sources	\$603,507	\$602,370	\$757,817	\$594,750	\$595,100	\$350	0.06%
Other Revenue	\$752,776	\$871,560	\$837,769	\$772,100	\$716,600	(\$55,500)	-7.19%
TOTAL LOCAL REVENUE	\$33,278,705	\$35,761,277	\$37,510,398	\$37,485,594	\$38,270,064	\$784,470	2.09%
REVENUE FROM STATE SOURCES							
Basic Aid	\$10,351,101	\$10,470,868	\$10,776,417	\$10,869,380	\$11,774,766	\$905,386	8.33%
Specific Education Programs	\$2,103,845	\$2,058,368	\$2,209,658	\$2,163,464	\$2,377,028	\$213,564	9.87%
Non-Education Programs	\$3,025,316	\$2,866,692	\$2,762,592	\$3,079,382	\$3,017,699	(\$61,683)	-2.00%
Vocational Training	\$0	\$0	\$0	\$0	\$0	\$0	
Milk Lunch and Breakfast Programs	\$0	\$0	\$0	\$0	\$0	\$0	
Nonpublic Program Subsidy	\$0	\$0	\$0	\$0	\$0	\$0	
Commonwealth of PA	\$3,395,517	\$3,412,687	\$3,444,120	\$3,597,145	\$3,615,954	\$18,809	0.52%
Technology	\$0	\$0	\$0	\$0	\$0	\$0	
Other Revenue	\$417,525	\$436,482	\$401,851	\$401,851	\$401,851	\$0	0.00%
TOTAL STATE REVENUE	\$19,293,303	\$19,245,097	\$19,594,638	\$20,111,222	\$21,187,298	\$1,076,076	5.35%
REVENUE FROM FEDERAL SOURCES							
Unrestricted Grants-in-Aid - Federal Government	\$0	\$0	\$0	\$0	\$0	\$0	
Unrestricted Grants-in-Aid - Commonwealth of PA	\$0	\$0	\$0	\$0	\$0	\$0	
Restricted Grants-in-Aid - Federal Government	\$0	\$0	\$0	\$0	\$0	\$0	
Restricted Grants-in-Aid - IDEA	\$604,227	\$595,921	\$768,437	\$760,344	\$754,500	(\$5,844)	-0.77%
Restricted Grants-in-Aid - Other	\$0	\$0	\$0	\$0	\$0	\$0	
ARRA Grants	\$16,226	\$568,929	\$2,759,683	\$1,011,710	\$0	(\$1,011,710)	-100.00%
Medical Assistance Reimbursements	\$0	\$0	\$0	\$0	\$0	\$0	
Other Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL FEDERAL REVENUE	\$620,453	\$1,164,850	\$3,528,120	\$1,772,054	\$754,500	(\$1,017,554)	-57.42%
OTHER FINANCING SOURCES							
Sale of Bonds	\$0	\$16,785,000	\$0	\$0	\$0	\$0	
Proceeds from Extended Term Financing	\$0	\$0	\$235,838	\$0	\$0	\$0	
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of or Compensation for Loss of Fixed Assets	\$0	\$0	\$7,094	\$0	\$0	\$0	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL OTHER FINANCING SOURCES	\$0	\$16,785,000	\$242,932	\$0	\$0	\$0	
TOTAL REVENUE FROM ALL SOURCES	\$53,192,460	\$72,956,223	\$60,876,087	\$59,368,870	\$60,211,862	\$842,992	1.42%

General Fund | Projection Summary

FY24 Budget Upload_23.03.20

	BUDGET 2023	2024	%Δ	2025	%Δ	2026	%Δ	2027	%Δ	2028	%Δ
REVENUE											
Local	\$37,485,594	\$38,270,064	2.09%	\$38,439,674	0.44%	\$38,603,027	0.42%	\$38,779,798	0.46%	\$38,960,319	0.47%
State	\$20,111,222	\$21,187,298	5.35%	\$21,217,298	0.14%	\$21,247,898	0.14%	\$21,279,110	0.15%	\$21,310,946	0.15%
Federal	\$1,772,054	\$754,500	-57.42%	\$769,883	2.04%	\$785,581	2.04%	\$801,600	2.04%	\$817,946	2.04%
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$59,368,870	\$60,211,862	1.42%	\$60,426,855	0.36%	\$60,636,506	0.35%	\$60,860,508	0.37%	\$61,089,211	0.38%
EXPENDITURES											
Salary and Benefit Costs	\$34,476,564	\$35,916,927	4.18%	\$37,093,853	3.28%	\$38,776,750	4.54%	\$40,530,125	4.52%	\$42,349,154	4.49%
Other	\$25,074,506	\$25,619,099	2.17%	\$26,289,186	2.62%	\$26,537,116	0.94%	\$27,735,342	4.52%	\$28,521,307	2.83%
TOTAL EXPENDITURES	\$59,551,070	\$61,536,026	3.33%	\$63,383,039	3.00%	\$65,313,866	3.05%	\$68,265,466	4.52%	\$70,870,461	3.82%
SURPLUS / DEFICIT	(\$182,200)	(\$1,324,164)		(\$2,956,184)		(\$4,677,361)		(\$7,404,958)		(\$9,781,250)	
BEGINNING FUND BALANCE	\$12,295,818	\$12,113,618		\$10,789,454		\$7,833,270		\$3,155,909		(\$4,249,049)	
PROJECTED YEAR END BALANCE	\$12,113,618	\$10,789,454		\$7,833,270		\$3,155,909		(\$4,249,049)		(\$14,030,298)	
FUND BALANCE AS % OF EXPENDITURES	20.34%	17.53%		12.36%		4.83%		-6.22%		-19.80%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.44	2.10		1.48		0.58		-0.75		-2.38	





	2023/24		
	0.00%	2.00%	3.00%
Mill Value @ Assessed Value	\$1,976,687	\$1,976,687	\$1,976,687
Tax Base Growth	1.58%	1.58%	1.58%
Tax Base as of June 1st	\$1,976,686,800	\$1,976,686,800	\$1,976,686,800
Previous Mill Total	15.8877	15.8877	15.8877
Board Approved Increase	0.00%	2.00%	3.00%
Approved (Proposed) Increase as Mills	0.0000	0.3177	0.4766
Total Mills	15.8877	16.2054	16.3643
Tax Levy - Property Tax Relief	\$30,434,020	\$31,062,013	\$31,376,109
Collection rate	96.0%	96.0%	96.0%
Value of Collected Tax	\$29,216,659	\$29,819,533	\$30,121,064
Total Increase in Tax Collected	\$468,715	\$1,071,589	\$1,373,121
Mill value @ collected value	\$1,838,948	\$1,840,099	\$1,840,657
Tax on \$100K Assessed Value	\$1,589	\$1,621	\$1,636
\$ ▲ / \$100k Assessed Value	\$38.75	\$70.52	\$86.41
Gross Fund Balance To/(From)	(1,324,164)	(721,290)	(419,759)
Capital Project Reserve Fund Contribution	(456,285)	(456,285)	(456,285)
Net Fund Balance To/(From)	(867,879)	(265,005)	36,526

FY24 Budget Timeline

Date	Meeting	Action /Presentation
3/20/2023	Finance Committee	Proposed Final Budget Presentation
4/17/2023	Finance Committee	Proposed Final Budget Presentation
5/2/2023	Committee of the Whole	Proposed Final Budget Presentation
<i>5/2/2022</i>	<i>Board of School Directors</i>	<i>Adoption of Proposed Final Budget</i>
5/15/2023	Finance Committee	Final Budget Presentation
<i>6/5/2023 or 6/19/2023</i>	<i>Board of School Directors</i>	<i>Adoption of Final Budget - approval of FY23 Millage Rate</i>

Bold - Presentation

Italic - Board Action

There must be 30 days between proposed version of final budget and the final budget



Miscellaneous Items

- High School Boiler #2 may be DONE – will be replaced this summer.
- May 1st – May 5th – Federal Monitoring at Big Spring
 - ESSER I, II, and ARP – focus on ESSER II



