



FY22 Final Budget

21 06 07

Agenda

FY21 YE Info

- Funds 10, 32, 50 Update
- Grants
- FY21 F5 Projected YE

FY22 Budget Update

- District Challenges
- Expense
- Revenue
 - Warehouse impact
 - EIT projection
 - Tax Millage
- 5 YR Projection
 - Admin Recommendation

FY21 Year End

Caleb



As of 03 June 2021

Capital Project Reserve Fund

Balance at June 03, 2021 = \$ 7,918,955

Capital Project:

Ext Wifi/Backup Server & Storage/Erate/Fiber Study

Committed/Unused

66,269

Fiber Optic Network

288,385

354,654

(354,654)

Available Reserve Balance = \$ 7,564,301

Fund 32 & 50

As of 03 June 2021

Big Spring Cafeteria Fund

Total Balance as of June 03, 221 346,876.31

Invocies To Pay -

Total Ending Balance \$ 346,876.31

General Fund 10 Balance

(at June 30)

	General Fund Balance				
Balance at June 30, 2019	4,185,336	2,925,587	4,850,000	554,000	12,514,923
	Unassigned	Nonspendable	Assigned	Committed	Total
General Fund Balance	2,762,532				2,762,532
Employee Health Insurance		3,031,131			3,031,131
<i>FY21 Budget Deficit</i>			1,175,005		1,175,005
PSERS			650,000	554,000	1,204,000
Healthcare			350,000		350,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
Safety/Security/SRO			400,000		400,000
Student Services & Mental Health			400,000		400,000
Balance at June 30, 2020	\$ 2,762,532	\$ 3,031,131	\$ 6,025,005	\$ 554,000	\$ 12,372,668
2020-21 Budget	\$ 54,156,086				
Allowable Unassigned @ 8%	\$ 4,332,487				
					\$ (142,255)

South Central Trust (SCT)

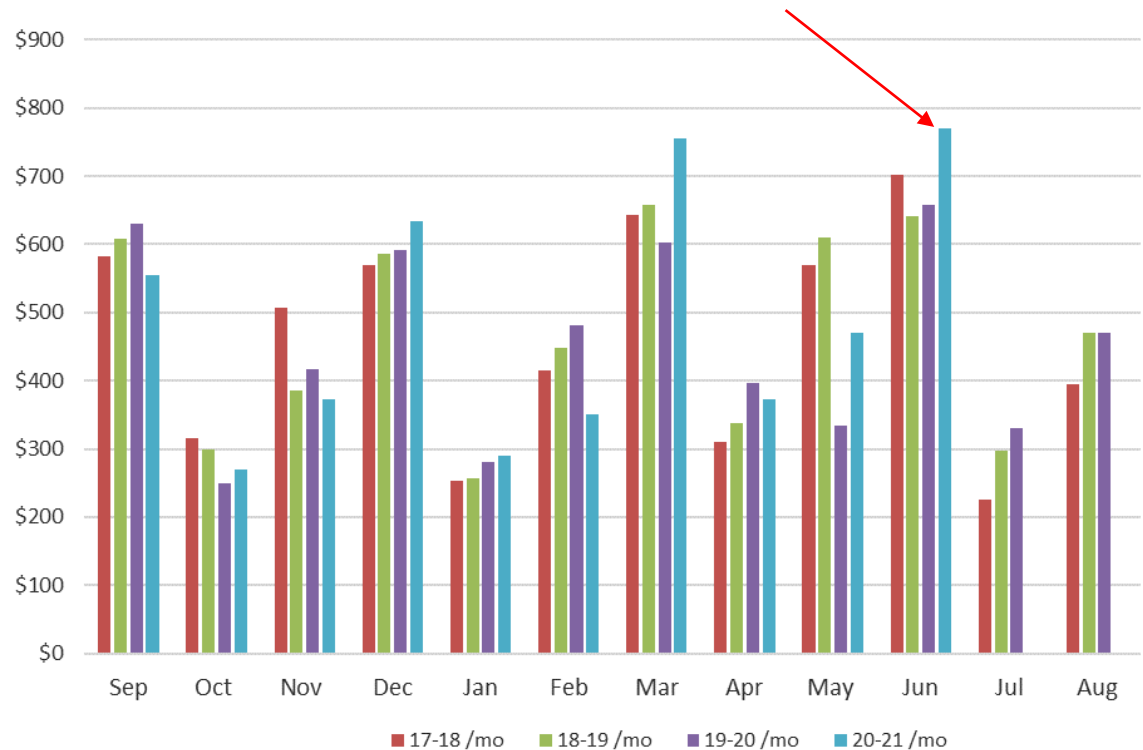
	<u>Mar 31, 21</u>	<u>Mar 31, 20</u>
ASSETS		
Current Assets		
Checking/Savings		
1019 · Checking	2,911,891.06	3,028,049.72
Total Checking/Savings	<u>2,911,891.06</u>	<u>3,028,049.72</u>
Other Current Assets		
1250 · Accts Receivable	2,591.28	0.00
Total Other Current Assets	<u>2,591.28</u>	<u>0.00</u>
Total Current Assets	<u>2,914,482.34</u>	<u>3,028,049.72</u>
TOTAL ASSETS	<u>2,914,482.34</u>	<u>3,028,049.72</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2150 · IBNR - Ins Claims Pay	341,103.00	196,000.00
Total Other Current Liabilities	<u>341,103.00</u>	<u>196,000.00</u>
Total Current Liabilities	<u>341,103.00</u>	<u>196,000.00</u>
Total Liabilities	<u>341,103.00</u>	<u>196,000.00</u>
Equity		
3010 · Fund Balance	1,227,553.64	1,227,553.64
3900 · Retained Earnings	1,917,674.11	2,110,302.15
Net Income	-571,848.41	-505,806.07
Total Equity	<u>2,573,379.34</u>	<u>2,832,049.72</u>
TOTAL LIABILITIES & EQUITY	<u>2,914,482.34</u>	<u>3,028,049.72</u>

(113,567)

	<u>Jul '20 - Mar 21</u>	<u>Jul '19 - Mar 20</u>
Ordinary Income/Expense		
Income		
4010 · Premiums - Traditional	2,781,996.33	2,319,671.84
4310 · Stop Loss - Reimbursements	2,230.67	0.00
Total Income	<u>2,784,227.00</u>	<u>2,319,671.84</u>
Expense		
5010 · Claims	20,381.93	0.00
5020 · Claims - CBC	2,461,701.27	2,399,164.70
5040 · Claims - Rx	564,156.50	198,773.41
5050 · Claims - Vision	17,605.13	18,408.23
5110 · Admin - BC/BS	74,315.90	0.00
5130 · Admin. - CBC	50,616.70	105,600.00
5140 · Admin. - Rx	405.00	129.00
5310 · Stop Loss	150,200.77	111,277.27
5530 · Office Expense	23.34	23.33
5560 · Insurance	72.00	67.89
5620 · Benefits Consultant	24,942.00	31,939.00
5650 · Accounting & Auditing	3,961.39	3,961.39
Total Expense	<u>3,368,381.93</u>	<u>2,869,344.22</u>
Net Ordinary Income	<u>-584,154.93</u>	<u>-549,672.38</u>
Other Income/Expense		
Other Income		
9510 · Interest Income	12,306.52	43,866.31
Total Other Income	<u>12,306.52</u>	<u>43,866.31</u>
Net Other Income	<u>12,306.52</u>	<u>43,866.31</u>
Net Income	<u>-571,848.41</u>	<u>-505,806.07</u>

Net Distribution All Years Tax, Pen, Int & Recovered Costs	May 2021		May 2020		Monthly Differences		Calendar Year to Date 2021		Calendar Year to Date 2020	
	EIT	LST	EIT	LST	EIT	LST	EIT	LST	EIT	LST
Big Spring School District	770,761	15,988	649,215	15,972	121,546	16	2,710,618	34,937	2,428,007	34,221
Camp Hill School District	527,392	8,194	410,713	8,720	116,679	(526)	2,065,567	22,463	1,753,615	24,328
Carlisle Area School District	1,328,652		1,289,971		38,681		4,653,019		4,278,286	
Cumberland Valley School District	3,158,995	32,761	2,667,734	32,476	491,261	285	12,216,654	100,312	10,450,616	103,049
East Pennsboro School District	763,542	9,156	607,730	10,937	155,812	(1,781)	2,913,239	29,197	2,647,991	30,646
Mechanicsburg Area School District	1,404,054	9,203	1,117,626	8,485	286,428	718	5,402,824	31,364	4,937,005	31,309
Northeastern School District					0	0				
Northern York School District					0	0				
Shippensburg Area School District	621,544	25,225	511,543	28,179	110,001	(2,954)	2,457,908	50,125	2,194,662	59,679
South Middleton School District	633,509	6,293	559,619	9,651	73,890	(3,358)	2,378,927	21,679	2,160,259	25,745
West Shore School District	1,876,984		1,586,971		290,013		7,878,310		7,114,726	
	16,687,618	1,116,606	14,105,852	1,094,968	2,581,766	21,638	64,320,830	3,539,082	57,185,560	3,633,912

2020-21 Monthly EIT Collection History (x\$1000)

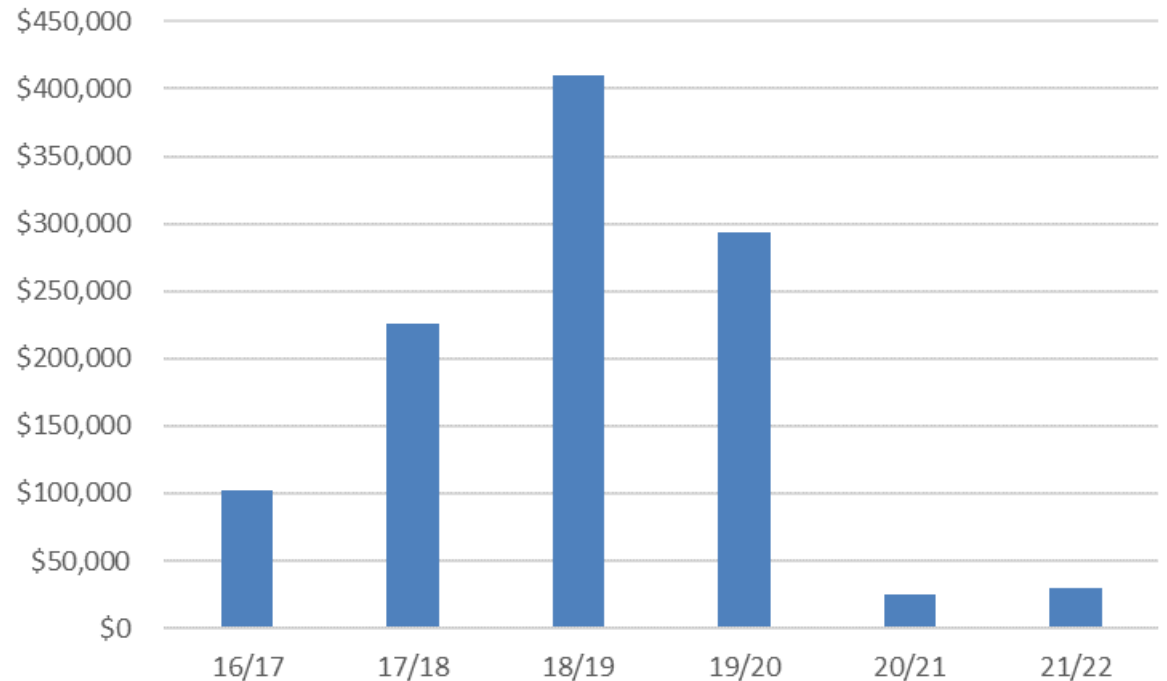


EIT Update
as of 1 June 2021

Noted below is a detailed report of the monthly earnings and yields for PSDLAF MAX and the Fixed Income investments the month of April 2021 for your review.

<u>Account</u>	<u>PSD MAX</u>		<u>Fixed Income</u>	
	<u>Yield</u>	<u>Earnings</u>	<u>Yield</u>	<u>Earnings</u>
General Fund	0.010%	\$ 43.98	0.170%	\$ 509.19
Cafeteria Fund	0.010%	\$ 1.29	0.000%	\$ -
Payroll Fund	0.010%	\$ 0.04	0.000%	\$ -
Capital Project	0.010%	\$ 65.42	0.000%	\$ -
<u>Total</u>		<u>\$ 110.73</u>		<u>\$ 509.19</u>

Investment Income



2021 PCCD

2021 PCCD

<u>Description</u>	<u>Budg Amount</u>	<u>Actual Spent</u>
BioProtect Disinfectant	39,051.00	
PlexiGlass Dividers	25,000.00	29,627.89
St Pats School PPE Masks	473.00	
TerraceMetrics Assessment - Flat Rate Sub	5,501.00	
Water Bottle Filling Stations	2,527.00	

Total

\$ 72,552.00 **\$ 29,627.89**

Rev code: 8741 Src code: 986

Balance = 42,924.11

GEER

SpEd COVID-19 Impact Mitigation Grant (GEER)

<u>Func</u>	<u>Object</u>	<u>Description</u>	<u>Budgeted</u>	<u>Spent</u>
1200	600	Ipads	9,000.00	8,196.00
1200	600	Cases for ipads, headphones, and desktop tripods	1,524.00	
1200	600	Training for staff on teaching using digital tools	1,000.00	-
1200	600	Extra Duty pay to cover delivery of CCS Instruction	6,000.00	-
1200	600	Reading Mastery & Online Curriculum materials	9,000.00	-
<hr/>				
Rev code	9742		Total = \$ 26,524.00	\$ 8,196.00
Src code"	988			balance = \$ 18,328.00

CARES ESSER I

ESSER I			
Description	Budg Amount	Actual Spent	
Devices & hardware to supt remote learning	\$ 100,000.00	\$ 99,454.10	
Purchase of wireless hotspot devices.	1,500.00	\$ 6,069.98	
Purchase of monthly service for wireless connectivity	20,000.00	\$ 20,000.05	
classroom cameras to support the streaming of lessons	19,000.00	17,723.95	
Gloves to support cleaning efforts and to serve as PPE	7,500.00	8,289.00	
Facial masks to support cleaning efforts and to serve as PPE	7,500.00	8,000.18	
BioProtect disinfectant to ensure safe and clean facilities.	25,000.00	25,000.00	
Targeted reading support to students in nonpublic setting.	2,523.00		
Chlorox 360 machinesfor safe and clean facilities.	13,000.00	13,000.00	
Thermal scanners at Bldg Entrance	120,000.00	80,614.70	
Facial masks to support cleaning efforts and to serve as PPE	7,500.00	7,927.79	
Gloves to support cleaning efforts and to serve as PPE	7,500.00	7,526.24	
BioProtect disinfectant to ensure safe and clean facilities.	25,000.00	25,000.00	
Two tents to facilitate thermal screening.	7,500.00	8,208.00	
Hourly wages for heightened cleaning & disinfecting	23,429.00	11,209.03	
	Total = \$ 386,952.00	\$ 338,023.02	
Rev Code: 8741; Source Code: 986	Balance	\$ 48,928.98	

CRRSA ESSER II

ESSER II

<u>Func</u>	<u>Obj</u>	<u>Description</u>	<u>Budgeted</u>	<u>FY21</u>	<u>FY22</u>
Grant Total = \$ 1,762,732					
2271	360	Safety Care Training	2,950	2,950	
3250	650	Athletic Stream Services	5,500	5,500	
2620	610	Electrostatic Sprayers & Cleaners	10,771.00	11,066.59	
2620	762	Picnic Tables	12,171	13,286	
1110	610	PlexiGlass - Guernsey/Dividers	88,485	88,485	
2620	762	Boiler Project - Cap Proj	210,000	5,250	204,750
2620	442	Tent Rental	13,640	13,640	
1110	766	Interactive Panel Project - Cap Proj	1,250,000	114,995	1,135,005
1110	650	Hot Spots - Verizon	12,750	8,469	4,281
1110	650	Hot Spots - AT&T	37,605	10,590	27,015
1110	360	Orange Frog (Staff Training)	118,860		118,860
Total			<u>1,762,732</u>	<u>274,232</u>	<u>1,489,911</u>
Balance =			(0)		

ev code 8743

src code 989

ARP ESSER III

Total Grant Awarded 3,480,737
 20% Learning Loss 696,147
 80% Other 2,784,590

ARP ESSER III

Func	Object	Description	Spent	2021	2022	2023	2024	Total
1110	640	Special Ed Ipads	33,000					33,000
		Orange Frog Follow on				105,000		105,000
		Terrace Metrics Yr1	6,000	6,000				12,000
		2 Years of Summer School						0
1211	123	ESY (Pro/Class) Salary		12,900	12,900	12,900		38,700
1211	220	ESY SocSec		987	987	987		2,961
1211	230	ESY PSERS (1/2)		2,254	2,254	2,254		6,761
2700	531	Transportation		75,000	75,000	75,000		225,000
1420	123	Summer School Hrs (Pro/Class)		58,000	58,000	58,000		174,000
1420	220	Summer School SocSec		4,437	4,437	4,437		13,311
1420	230	Summer School PSERS (1/2)		10,133	10,133	10,133		30,398
2730	531	Transportation (subsidy shortfall)	99,500					99,500
2730	700	New Bus/Van Cameras w/ GPS			125,000			125,000
		Hotspots				7,500		7,500
		Update Bldg Controls			290,000			290,000
		ELA Curriculum K-5 Update			150,000			150,000
		Math Curriculum K-8			200,000			200,000
		Decodable Books K-2				125,000		125,000
		Pupil Svcs Curriculum			40,000	20,000		60,000
		SpEd Tuition Slots			100,000	100,000		200,000
		Psych Evals			50,000	50,000		100,000
		CAOLA			100,000	50,000		150,000
		Assessment/Training			25,000	25,000		50,000
		ESS Subs		200,000	400,000	400,000		1,000,000
		Nurse Training			7,500	7,500		15,000
		A Dog				8,000		8,000
		Disinfectant			50,000			50,000
		PPE/Equipment			45,545			45,545
Totals =			138,500	369,710	1,746,755	1,061,710	\$ -	3,316,675
Balance =								164,062

ev cod: 8744

rc cod: 990

Fund summary basis: General Fund

FY 21 F5 YE Projection

Month of May (fiscal year 2021):

↑ Total MTD Revenues: \$1,411,757; over plan* (favorable) by +\$378,843

↑ Total MTD Expenditures: \$4,245,620; over plan (unfavorable) by +\$366,255

Fiscal year to date (July-May):

↑ Total YTD Revenues: \$47,181,010 (89.1% of annual budget compared to 84.2% prior YTD); over plan (favorable) year-to-date (YTD) by +\$2,340,750

↑ 6000 REVENUE FROM LOCAL SOURCES: +\$3,230,653

↓ 7000 REVENUE FROM STATE SOURCES: -\$1,402,236

↑ 8000 REVENUE FROM FEDERAL SOURCES: +\$512,333

↑ Total YTD Expenditures: \$47,635,934 (88.0% of annual budget compared to 81.4% prior YTD); over plan (unfavorable) year-to-date (YTD) by +\$1,995,352

↓ 100 PERSONNEL SERVICES - SALARIES: -\$73,341

↓ 200 PERSONNEL SERVICES - EMPLOYEE BENEFITS: -\$398,510

↓ 300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES: -\$175,687

↑ 400 PURCHASED PROPERTY SERVICES: +\$63,762

↑ 500 OTHER PURCHASED SERVICES: +\$782,189

↓ 600 SUPPLIES: -\$297,250

↑ 700 PROPERTY: +\$394,421

↓ 800 OTHER OBJECTS: -\$455,008

↑ 900 OTHER USES OF FUNDS: +\$2,154,777

End of Fiscal Year Projection

	Projected	Annual Budget	Variance
Total Revenues	\$55,321,832	\$52,981,082	+\$2,340,750
Total Expenditures	\$56,151,438	\$54,156,086	+\$1,995,352
Difference	↓-\$829,606	-\$1,175,004	+\$345,398

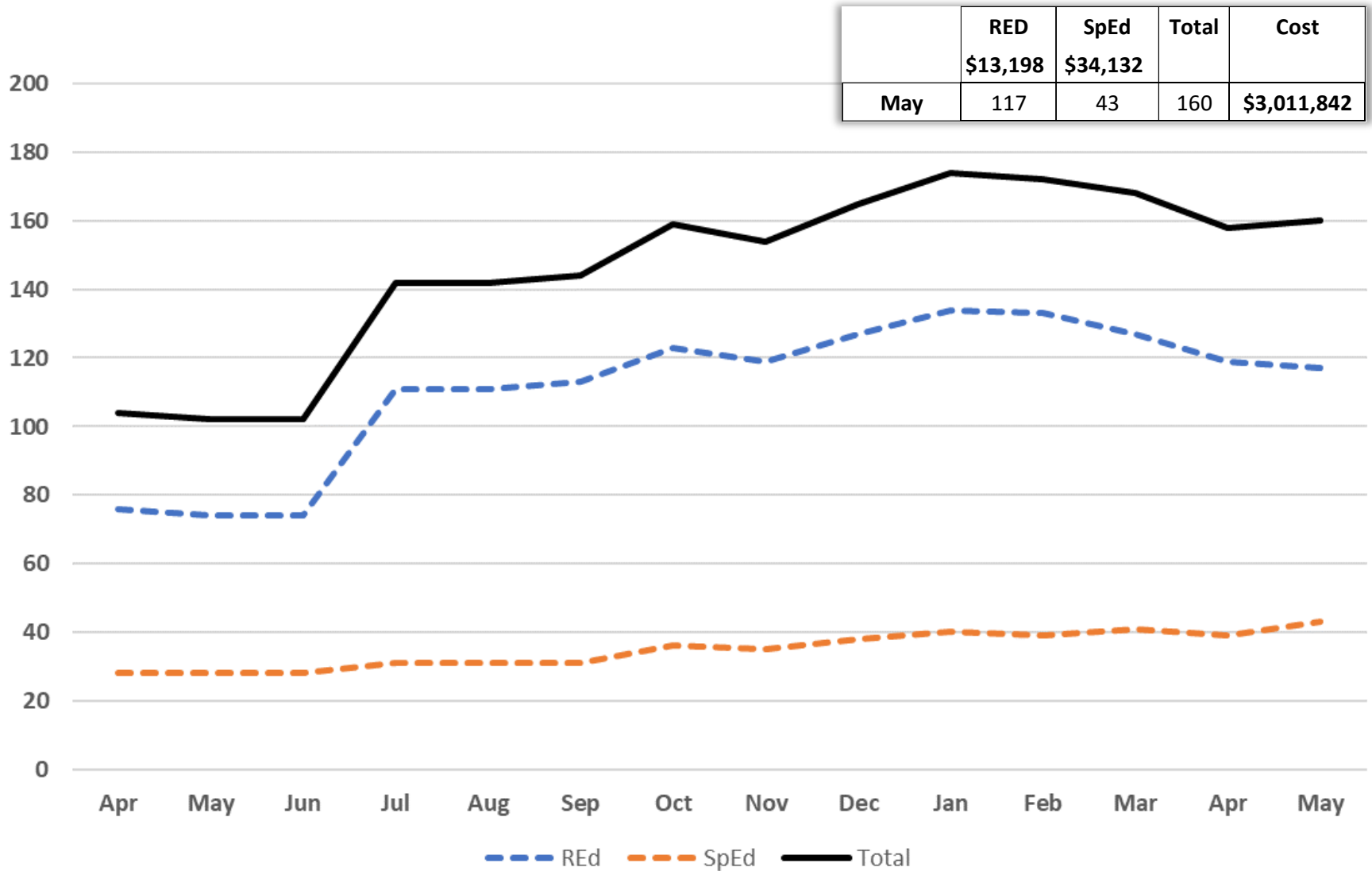
* Plan equals budgeted amount including any assumptions for all periods (Trend Amount).

FY22 Budget

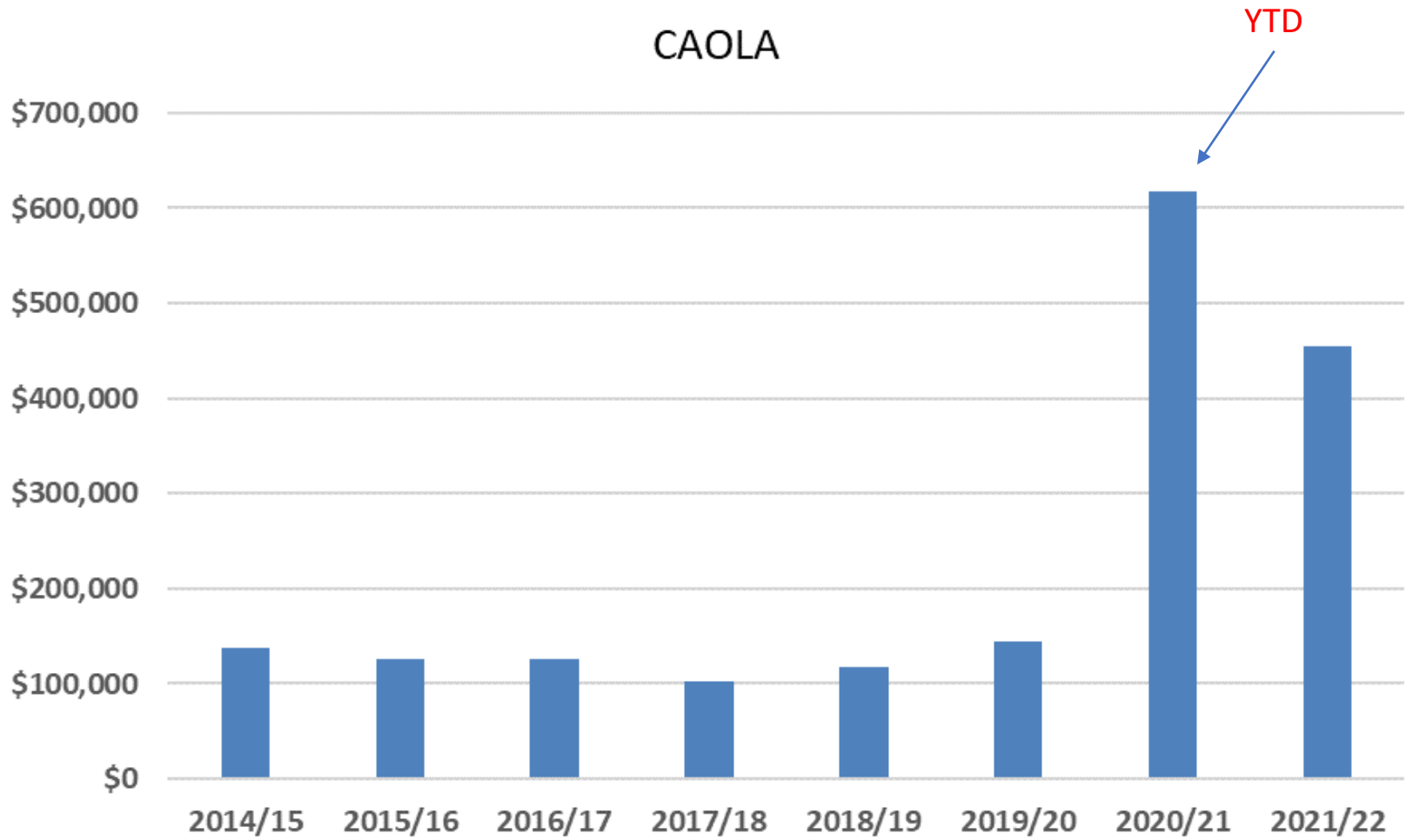
Rick



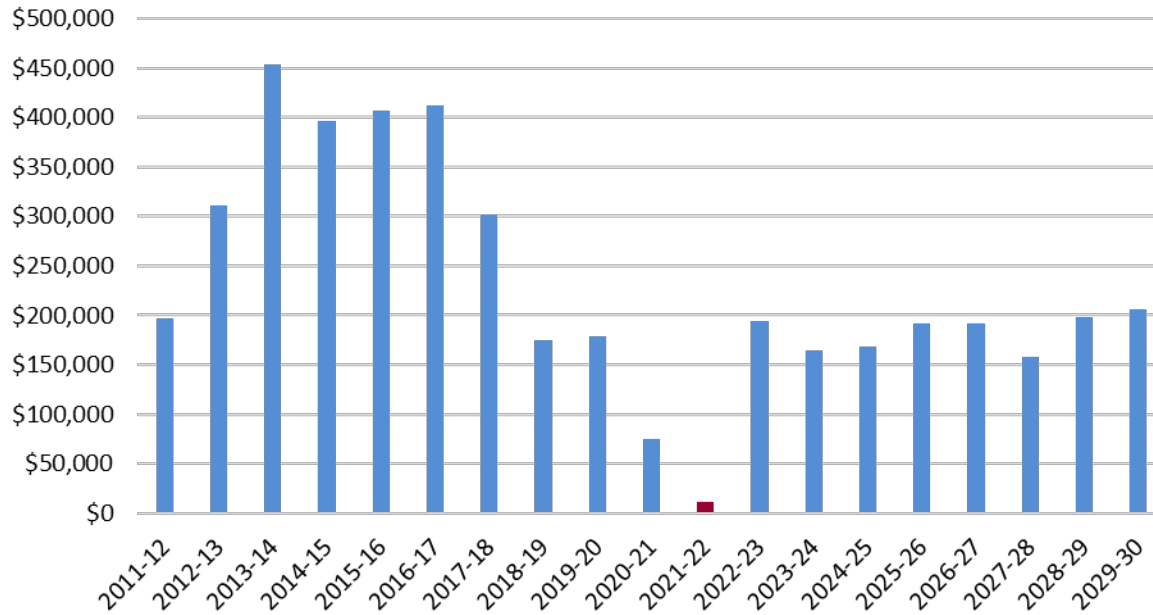
Charter School Rip off



Big Spring Cyber (thru IU)

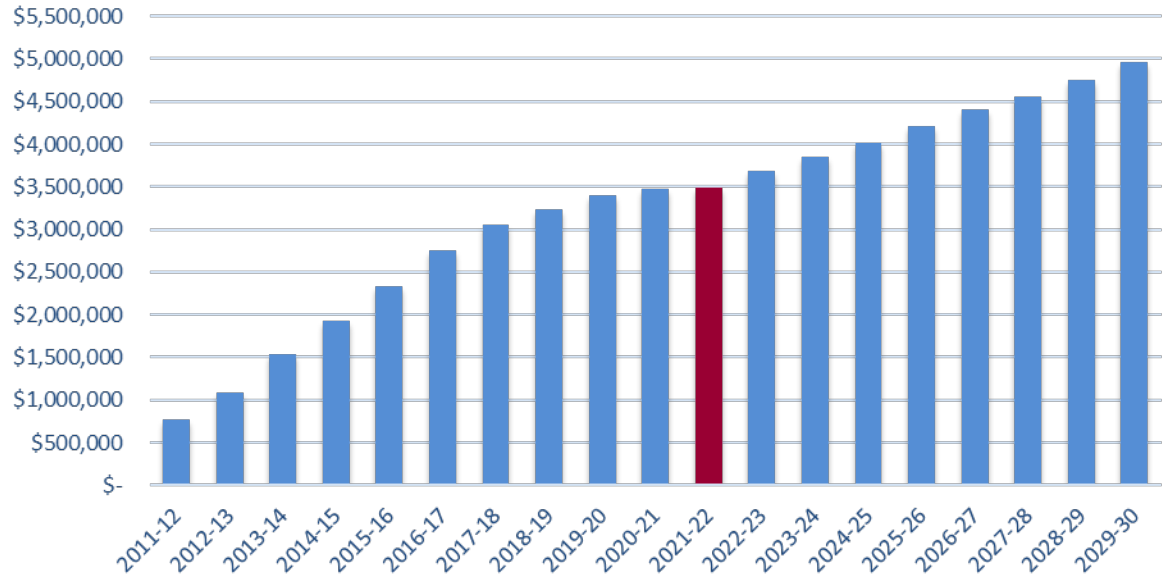


PSERS Projected Annual Increase (new \$\$ reqd)



PSERS

BSSD Share of PSERS (After Commonwealth PSERS Subsidy)



Special Education

1200 Special Ed	AFR	AFR	AFR	AFR	AFR	Budget	AFR	Budget	YTD	Budget
Account	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2020-21	2021-22
100 Salaries	2,898,609	2,977,276	3,169,901	3,209,263	3,296,568	3,548,077	3,398,633	3,422,762	2,547,241	3,264,582
200 Benefits	1,451,930	1,488,912	1,733,943	1,810,404	1,887,928	2,116,698	2,135,869	2,108,873	1,733,646	2,238,582
300 Prof & Svcs	573,952	443,643	493,073	881,652	1,189,916	1,581,501	1,837,200	1,665,618	1,221,409	1,607,850
400 Property Svcs	3,216	4,062	3,951	3,981	4,033	4,500	2,954	4,500	5,324	4,500
500 Other Svcs	2,578,900	2,578,188	2,489,217	2,411,095	2,500,750	1,833,650	2,750,768	2,145,850	2,502,925	2,495,850
600 Supplies	38,002	41,929	51,727	94,746	123,198	187,950	101,815	196,201	77,185	221,100
700 Property	3,266	9,198	4,079	23,500	16,399	1,000	10,489	1,000	12,116	3,000
800 Other Objects	0	250	250	253	253	750	253	750	253	750
1200 Sub Total	\$7,547,875	\$7,543,458	\$7,946,141	\$8,434,894	\$9,019,045	\$9,274,126	\$10,237,981	9,545,554	8,100,099	9,836,214
							\$963,855			
6944 Rev fm Consortium	\$243,477	\$239,034	\$371,086	\$447,090	\$415,347	\$450,000				
	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019-20</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2020-21</u>	<u>2021-22</u>
PA SpecEd Subsidy	1,771,736	1,827,743	1,836,673	1,882,431	1,923,054	1,973,552	1,983,551	1,983,551	1,487,665	1,990,000
IDEA (thru CAIU)	556,181	552,661	565,494	559,962	572,756	575,876	599,507	570,000	598,562	575,000
IDEA-B				1,932	3,120		4,000	1,900	11,972	2,000
6944 Rev fm Consortium	243,477	239,034	371,086	447,090	415,347	450,000	702,646	400,000	233,788	695,000
Total Rev For Spec Ed	2,571,394	2,619,438	2,773,253	2,891,415	2,914,277	2,999,428	3,289,704	2,955,451	2,331,987	3,262,000

FY22 Debt Service

<u>Bond</u>	<u>Due</u>	<u>PRIN</u>	<u>INT</u>	<u>Total</u>
2017	8/15/2021	-	240,581.25	240,581.25
2018	9/1/2021	-	189,769.38	189,769.38
2021	9/1/2021	-	46,848.00	46,848.00
2017	2/15/2022	5,000.00	240,581.25	245,581.25
2018	3/1/2022	5,000.00	189,769.38	194,769.38
2021	3/1/2022	3,655,000.00	46,848.00	3,701,848.00
Totals		3,665,000.00	954,397.26	4,619,397.26

Latest Recommendation from USI

Renewal Period	July 1, 2021 to June 30, 2022
Experience Period	April 1, 2020 to March 31, 2021
Current Enrollment	269

	Medical	Rx	Total
1 Claims Cost:			
Paid in the Experience Period	\$3,097,038	\$1,075,722	\$4,172,760
Adjustments ¹			\$0
2 Large Claims	(\$354,576)		(\$354,576)
3 Benefit Plan Changes	\$0	\$0	\$0
4 <i>Adjusted Experience Period Claims</i>	\$2,742,462	\$1,075,722	\$3,818,184
5 Trend at 15 Months ²	\$280,554	\$136,079	\$416,633
6 Estimated Total Projected Claims	\$3,023,016	\$1,211,801	\$4,234,817
7 Total Claims (adjusted for enrollment) ³	\$3,006,252	\$1,205,081	\$4,211,333
7a Total Claims (adjusted for COVID)	\$3,066,377	\$1,229,183	\$4,295,560
8 Reserve Adjustment ⁴	\$0	\$0	\$0
9 Rx Rebates ⁵		(\$305,120)	(\$305,120)
10 Large Claims (1) up to the specific stop loss deductible	\$300,000		\$300,000
11 SCT Fees (Consulting Fee + Accounting + Innovu): ⁶	\$34,054	\$0	\$34,054
12 Administrative Costs ⁷	\$128,636	\$0	\$128,636
13 Stop Loss Premium ⁸	\$260,441		\$260,441
14 Health Care Reform Legislative Costs			\$1,769
15 7/21 - 6/22 Projected Costs			\$4,715,340
16 7/20 - 6/21 Budget Amount ⁹			\$3,474,672
17 Overall Projected Percent Adjustment:			35.7%

Renewal Period	July 1, 2021 to June 30, 2022
Experience Period	January 1, 2020 to December 31, 2020
Current Enrollment	270

	Medical	Rx	Total
1 Claims Cost:			
Paid in the Experience Period	\$2,898,744	\$1,084,419	\$3,983,163
Adjustments ¹			\$0
2 Large Claims	\$0		\$0
3 Benefit Plan Changes	\$0	\$0	\$0
4 <i>Adjusted Experience Period Claims</i>	\$2,898,744	\$1,084,419	\$3,983,163
5 Trend at 18 Months ²	\$359,154	\$166,675	\$525,830
6 Estimated Total Projected Claims	\$3,257,898	\$1,251,094	\$4,508,993
7 Total Claims (adjusted for enrollment) ³	\$3,243,882	\$1,245,711	\$4,489,593
8 Reserve Adjustment ⁴	\$0	\$0	\$0
9 Rx Rebates ⁵		(\$300,410)	(\$300,410)
10 Large Claims (1) up to the specific stop loss deductible	\$0		\$0
11 SCT Fees (Consulting Fee + Accounting + Innovu): ⁶	\$34,150	\$0	\$34,150
12 Administrative Costs ⁷	\$129,114	\$0	\$129,114
13 Stop Loss Premium ⁸	\$261,410		\$261,410
14 Health Care Reform Legislative Costs			\$1,769
15 7/21 - 6/22 Projected Costs			\$4,615,626
16 7/20 - 6/21 Budget Amount ⁹			\$3,685,723
17 Overall Projected Percent Adjustment:			25.23%

In the Budget

Benefit	Current	USI Estimate
Administration Carrier	Capital BlueCross / RxBenefits	Capital BlueCross / RxBenefits
Stop Loss Carrier	Symetra	Symetra
	Capital BlueCross	Capital BlueCross
HSA		
Single	\$604.67	\$757.23
Parent/Child	\$816.31	\$1,022.26
Parent/Children	\$1,088.41	\$1,363.01
Husband/Wife	\$1,239.57	\$1,552.31
Family	\$1,662.86	\$2,082.40

Warehouses

BSSD Warehouse Update

5/27/2021

Parcel ID	Property Location & Description	Owner	Acres	SF	Assessed Land	Assessed Improvement	Total Assessed Value	Tax \$\$ at Discount
31-11-0298-037UC	950 Centerville Rd. Office Depot	KTR PA Cent LLC	80 acres	1,170,000	\$11,204,800	\$29,795,200	\$41,000,000	\$603,194.21
31-11-0298-037UAB	954 Centerville Rd Exel Logistics	Pancal 954 Centerville (Unit B) LLC	117 acres	1,370,200	\$17,523,000	\$30,434,000	\$47,957,000	\$705,545.97
46-08-0581-002	221 Allen Road Prologis	SDKM Prologis	104 acres	1,029,600	\$6,530,100	\$32,594,900	\$39,125,000	\$575,609.12
31-10-0622-040	801 Centerville Rd. Smuckers (Mains)	Exeter Centerville Land LLC	93 acres	1,138,320	\$9,397,300	\$44,050,900	\$53,448,200	\$786,332.80
46-10-0620-032	3419 Ritner Hwy & 38 Fickes Road new warehouse @ Ritner Hwy down from Sheetz	Exeter 3419 Ritner LLC	86 acres	1,215,240	\$8,500,000	\$47,401,100	\$55,901,100	\$822,420.00
	<i>in the works:</i>							
31-11-0298-043	951 Centerville Rd FedEx (Ickes 1 of 2)	Ridge Penn Commerce Partners I LLC	100 acres	807,998	\$10,350,000	Building permit issued.	\$10,350,000	\$152,269.76
31-11-0298-044	939 Centerville Road (Ickes 2 of 2)	CSHV Penn Commerce II LLC	60 acres	753,000	\$6,600,000	No building permit has been issued.	\$6,600,000	\$249,181.39
46-10-0620-010	3455 & 3461 Ritner Hwy (former Carriage House)	Allen Distribution	27 acres	3,020	\$123,000	\$227,000	\$350,000	\$1,436.66
						Total =	\$254,731,300	\$3,895,989.91
	<i>Taxes paid reflect rollback taxes paid on C&G properties: 939 Centerville Road & 3455/3461 Ritner Hwy.</i>							

FY22 Expense

Account Description		18-19 Actual	19-20 Actual	20-21 Budget	20-21 YTD	21-22 Budget	▲
Object	Expense						
100	Pers Salaries	19,620,886	20,057,869	20,474,172	16,373,539	20,092,705	-1.9%
121	Professional Staff - CBA	14,293,328	14,630,226	14,827,551	11,679,674	14,488,146	
200	Pers Benefits	11,305,683	12,430,035	12,908,964	10,576,092	13,462,938	4.3%
270/292	Health Insurance & HSA	3,063,416	3,749,985	3,978,503	3,439,563	4,439,867	
220	Soc Sec Contributions	1,449,839	1,479,038	1,566,274	1,202,522	1,533,528	
230	PSERS Contributions	6,453,858	6,811,173	6,961,218	5,584,445	6,982,812	
300	Prof & Tech Svcs	3,096,813	4,291,775	3,939,742	3,115,996	4,186,754	6.3%
329	ESS Svcs (subs/aides)	837,896	889,578	1,339,112	1,009,177	1,589,525	
330	Tech Supt	471,024	889,578	949,265	670,106	808,125	
348	Tech Hosting /Svcs	735,988	793,661	807,232	635,701	803,109	
400	Property Svcs	758,656	737,488	743,791	780,768	758,778	2.0%
500	Trans, Insurance, Comms & Misc	7,351,759	7,619,188	7,522,813	7,212,798	9,214,028	22.5%
513	Contracted Carriers	2,472,678	2,402,623	2,644,208	1,620,090	2,647,556	
562	PA Charter Sch Tuition	1,747,187	1,739,353	1,770,021	2,790,950	2,624,400	
563	Non-pub Schls Tuition	1,792,362	1,723,510	1,729,400	1,747,078	2,271,000	
564	Tuition To Voc Tech	641,342	689,350	898,000	832,609	947,700	
600	Supplies	2,244,234	1,999,819	2,829,475	2,192,834	2,564,257	-9.4%
700	Property	723,310	278,248	610,754	745,588	532,963	-12.7%
800	Interest, Fees & Othr	1,400,605	1,146,066	1,563,375	1,033,800	1,259,070	-19.5%
832	Bond Interest	1,198,718	989,840	1,233,560	924,897	930,900	
900	Debt Svc & Transfers	3,907,099	4,774,227	3,563,000	5,639,777	3,744,500	5.1%
912	Bond Principal	3,330,000	2,510,000	3,485,000	3,400,000	3,665,000	
Total Expenditures		50,409,045	53,334,715	54,156,086	47,671,192	55,815,993	3.1%

FY22 Revenue

Account Description		18-19 Actual	19-20 Actual	20-21 Budget	20-21 YTD	21-22 Budget	▲
Object	Expense						
Function	Revenue	2.00%	2.25%	2.50%		3.7%	
6000	Local Revenue	32,106,237	33,278,706	32,457,055	<i>33,568,759</i>	35,795,944	10.3%
6111	Current Real Estate Taxes	21,493,725	22,774,056	25,489,764	<i>25,252,401</i>	27,315,598	
6151	Earned Income Tax	5,599,527	5,506,710	4,740,000	<i>4,096,371</i>	5,499,700	
6411	Delinquent Real Estate Tax	865,492	863,906	700,000	<i>1,157,579</i>	860,491	
6510	Investments	410,412	293,328	25,000	<i>25,454</i>	30,000	
6831	IDEA-B (pass thru)	572,756	599,507	570,000	<i>598,562</i>	585,000	
6944	Pay From Other LEAs	415,347	702,646	400,000	<i>233,788</i>	695,000	
7000	State Revenue	18,887,353	19,293,302	19,548,075	<i>13,344,577</i>	19,404,130	-0.7%
7111	Basic Ed Funding	9,449,788	9,653,657	9,653,657	<i>7,110,236</i>	9,653,657	
7112	Basic Ed Funding - Soc Sec	713,518	669,121	708,900	<i>588,764</i>	766,764	
7271	Spc Ed Funding	1,923,054	1,983,551	1,983,551	<i>1,487,665</i>	1,990,000	
7311	SD Transp	1,528,946	1,605,546	1,596,500	<i>1,109,369</i>	1,600,000	
7340	Act 1 Payment	770,717	770,685	772,722	<i>772,722</i>	776,579	
7505	RTL Block Grant	401,851	401,851	401,851	<i>401,851</i>	401,851	
7820	PSERS Subsidy	3,239,408	3,395,517	1,650,991	<i>1,650,991</i>	3,491,406	
8000	Fed Title I, II, IV	608,416	620,453	975,952	<i>975,952</i>	1,152,911	18.1%
Total Revenues		51,602,006	53,192,461	52,981,082	47,889,288	56,352,985	6.4%
To/From Fund Balance		1,192,961	(142,254)	(1,175,004)	218,096	536,992	

Real Estate Tax Options

18/19 Actual	19/20 Budget	2021 Budget
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3.7%	3.5%	3.25%
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Mill Value @ Assessed Value	\$1,613,765	\$1,725,500	\$1,877,205	\$1,896,451		
Tax Base Growth	1.40%	1.46%	5.57%	1.03%		
Tax Base	\$1,752,507,100	\$1,778,120,400	\$1,877,204,600	\$1,896,451,100	\$1,896,451,100	\$1,896,451,100
Previous Mill Total	14.0429	14.3238	14.6461	15.0123	15.0123	15.0123
Index Mills	0.4213	0.4154	0.4687	0.5555	0.5555	0.5555
Exception Mills	0	0	0	0	0	0
Board Approved Increase	2.00%	2.25%	2.50%	3.70%	3.50%	3.25%
Approved Increase as Mills	0.2809	0.3223	0.3662	0.5555	0.5254	0.4879
Total Mills	14.3238	14.6461	15.0123	15.5677	15.5377	15.5002
Tax Levy - Property Tax Relief	\$24,331,844	\$25,271,844	\$27,408,347	\$28,753,393	\$28,696,453	\$28,625,278
Collection rate	95.0%	95.0%	93.0%	95.0%	95.0%	95.0%
Value of Collected Tax	\$23,115,252	\$24,008,252	\$25,489,763	\$27,315,598	\$27,261,505	\$27,193,889
Total Increase in Tax Collected	\$792,317	\$893,000	\$1,481,511	\$1,825,835	\$1,771,742	\$1,704,126
			▲ =	\$0	(\$54,093)	(\$67,616)
			Xfer to Cap Reserve =	\$536,992	\$482,899	\$415,283

General Fund | Projection Summary

FY22 Budget @ 3.70%

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS					
	2021	2022	%Δ	2023	2024	2025	2026
<u>REVENUE</u>							
Local	\$32,457,055	\$35,795,944	10.29%	\$36,900,708	\$38,077,722	\$39,302,170	\$40,575,963
State	\$19,548,075	\$19,404,130	-0.74%	\$19,404,130	\$19,404,130	\$19,404,130	\$19,404,130
Federal	\$975,952	\$1,152,911	18.13%	\$975,400	\$975,400	\$975,400	\$975,400
Other Financing Sources	\$0	\$0		\$0	\$0	\$0	\$0
TOTAL REVENUE	\$52,981,082	\$56,352,985	6.36%	\$57,280,238	\$58,457,252	\$59,681,700	\$60,955,493
<u>EXPENDITURES</u>							
Salary & Benefit Costs	\$33,383,136	\$33,555,643	0.52%	\$34,910,130	\$36,251,176	\$37,624,761	\$39,091,940
Other	\$20,772,950	\$22,260,350	7.16%	\$22,741,795	\$23,294,629	\$23,869,098	\$24,466,165
TOTAL EXPENDITURES	\$54,156,086	\$55,815,993	3.07%	\$57,651,925	\$59,545,805	\$61,493,858	\$63,558,105
SURPLUS / DEFICIT	(\$1,175,004)	\$536,992		(\$371,687)	(\$1,088,553)	(\$1,812,158)	(\$2,602,612)
BEGIN FUND BAL	\$12,372,668	\$11,197,664		\$11,734,656	\$11,362,969	\$10,274,417	\$8,462,258
PROJ YE FUND BAL	\$11,197,664	\$11,734,656		\$11,362,969	\$10,274,417	\$8,462,258	\$5,859,646
FUND BAL AS % OF SPEND	20.68%	21.02%		19.71%	17.25%	13.76%	9.22%
FUND BAL AS MOS OF SPEND	2.48	2.52		2.37	2.07	1.65	1.11

General Fund | Projection Summary

FY22 Budget @ 3.5%

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS					
	2021	2022	%Δ	2023	2024	2025	2026
<u>REVENUE</u>							
Local	\$32,457,055	\$35,741,851	10.12%	\$36,844,379	\$38,019,123	\$39,241,210	\$40,512,546
State	\$19,548,075	\$19,404,130	-0.74%	\$19,404,130	\$19,404,130	\$19,404,130	\$19,404,130
Federal	\$975,952	\$1,152,911	18.13%	\$975,400	\$975,400	\$975,400	\$975,400
Other Financing Sources	\$0	\$0		\$0	\$0	\$0	\$0
TOTAL REVENUE	\$52,981,082	\$56,298,892	6.26%	\$57,223,909	\$58,398,653	\$59,620,740	\$60,892,076
<u>EXPENDITURES</u>							
Salary & Benefit Costs	\$33,383,136	\$33,555,643	0.52%	\$34,910,130	\$36,251,176	\$37,624,761	\$39,091,940
Other	\$20,772,950	\$22,260,350	7.16%	\$22,741,795	\$23,294,629	\$23,869,098	\$24,466,165
TOTAL EXPENDITURES	\$54,156,086	\$55,815,993	3.07%	\$57,651,925	\$59,545,805	\$61,493,858	\$63,558,105
SURPLUS / DEFICIT	(\$1,175,004)	\$482,899		(\$428,016)	(\$1,147,151)	(\$1,873,119)	(\$2,666,029)
BEGIN FUND BAL	\$12,372,668	\$11,197,664		\$11,680,563	\$11,252,547	\$10,105,396	\$8,232,277
PROJ YE FUND BAL	\$11,197,664	\$11,680,563		\$11,252,547	\$10,105,396	\$8,232,277	\$5,566,249
FUND BAL AS % OF SPEND	20.68%	20.93%		19.52%	16.97%	13.39%	8.76%
FUND BAL AS MOS OF SPEND	2.48	2.51		2.34	2.04	1.61	1.05

General Fund | Projection Summary

FY22 Budget @ 3.25

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS					
	2021	2022	%Δ	2023	2024	2025	2026
REVENUE							
Local	\$32,457,055	\$35,674,235	9.91%	\$36,773,968	\$37,945,875	\$39,165,010	\$40,433,276
State	\$19,548,075	\$19,404,130	-0.74%	\$19,404,130	\$19,404,130	\$19,404,130	\$19,404,130
Federal	\$975,952	\$1,152,911	18.13%	\$975,400	\$975,400	\$975,400	\$975,400
Other Financing Sources	\$0	\$0		\$0	\$0	\$0	\$0
TOTAL REVENUE	\$52,981,082	\$56,231,276	6.13%	\$57,153,498	\$58,325,405	\$59,544,540	\$60,812,806
EXPENDITURES							
Salary & Benefit Costs	\$33,383,136	\$33,555,643	0.52%	\$34,910,130	\$36,251,176	\$37,624,761	\$39,091,940
Other	\$20,772,950	\$22,260,350	7.16%	\$22,741,795	\$23,294,629	\$23,869,098	\$24,466,165
TOTAL EXPENDITURES	\$54,156,086	\$55,815,993	3.07%	\$57,651,925	\$59,545,805	\$61,493,858	\$63,558,105
SURPLUS / DEFICIT	(\$1,175,004)	\$415,283		(\$498,426)	(\$1,220,399)	(\$1,949,319)	(\$2,745,300)
BEGIN FUND BAL	\$12,372,668	\$11,197,664		\$11,612,947	\$11,114,521	\$9,894,121	\$7,944,803
PROJ YE FUND BAL	\$11,197,664	\$11,612,947		\$11,114,521	\$9,894,121	\$7,944,803	\$5,199,503
FUND BAL AS % OF SPEND	20.68%	20.81%		19.28%	16.62%	12.92%	8.18%
FUND BAL AS MOS OF SPEND	2.48	2.50		2.31	1.99	1.55	0.98



Any Questions?

for Mike Statler?

