




**NEVER

FORGET**



USS ARIZONA USS TENNESSEE USS NEVADA USS CALIFORNIA

DECEMBER 7, 1941

USS OKLAHOMA USS MARYLAND USS WEST VIRGINIA USS PENNSYLVANIA



Finance Update

December 7th



Tax Collector Compensation

- Relook every four years

Tax Collector Compensation

E. Establishment of Tax Collector Compensation.

The compensation to be paid by the Big Spring School District for the services of tax collectors collecting real estate and individual personal taxes levied by the said School District hereafter elected or appointed is hereby established for as follows:

1. Each tax collector will receive a base stipend payable on July 1 to cover the cost of initial tax collection operation for the year; the amount will increase based on total number of bills contained in the initial July 1 duplicate. If the TC has less than 1,000 bills they receive \$1,000 stipend; from 1000-1999, they receive \$1,800 and 2,000 or more is paid \$2,600.

2. In addition to the stipend, each TC will also be paid per bill as follows:

To send out a tax bill or real estate reminder	\$1.00
Collection of a non-installment real estate bill of greater than \$0 using District GSS software	\$4.15
Collection of a non-installment real estate bill of greater than \$0 without District software	\$4.00
Collection of real estate installment payment greater than \$0 using District GSS software	\$1.50
Collection of real estate installment payment greater than \$0 without District software	\$1.40
Recording of real estate bill payment paid by credit card into District account	\$2.00
Collection of per capita or other individual tax (if levied)	\$2.00

3. Each tax collector shall submit to the Board of School Directors documentary proof satisfactory to said Board of the preparation, for issuance and/or collection of tax bills prior to payment hereunder. All payments to TC shall be by electronic funds transfer with pay stubs available on the District employee portal. As elected municipal officials, tax collectors are not authorized any District benefits such as retirement or medical.



FY 20 Year End Summary



YE Spend by Object & Function

<u>Object</u>	<u>Budget</u>	<u>Current</u>	<u>YE</u>	<u>Balance</u>
100 Salaries	20,553,214	546,151	20,057,868	495,346
200 Employee Benefits	12,383,387	227,741	12,430,043	(46,656)
300 Prof & Tech Svcs	3,623,072	7,512	4,288,655	(665,583)
400 Property Svcs	712,062	0	737,488	(25,425)
500 Other Services	6,800,049	(5,179)	7,619,183	(819,134)
600 Supplies	2,391,175	(6,491)	1,999,916	391,918
700 Property	678,520	0	278,148	400,372
800 Other Objects	1,493,256	350	1,149,187	344,069
900 Other Uses Of Funds	3,720,000	2,264,227	4,774,227	(1,054,227)
Report Totals	52,354,735	3,034,311	53,334,714	(979,320)

<u>Function</u>	<u>Budget</u>	<u>Current</u>	<u>YE</u>	<u>Balance</u>
1100 Regular Programs	20,585,298	549,418	20,477,260	108,393
1200 Special Programs	9,392,491	236,169	10,237,979	(845,388)
1300 Vocational Education	757,500	0	689,350	68,150
1400 Other Instructional Prog	74,725	1,269	103,586	(28,861)
1500 Nonpub School Prog	3,000	0	3,079	(79)
1700 Cmnty/jr College Ed Prog	1,250	0	0	1,250
2100 Supt Svcs-Pupil Pers	1,712,893	36,461	1,830,633	(117,740)
2200 Supt Svcs-Instruc Staff	1,553,855	17,950	1,563,217	(9,417)
2300 Supt Svcs-Admin	2,885,692	83,601	2,838,569	47,186
2400 Pupil Health	559,792	10,832	551,486	8,306
2500 Business Ofc	435,655	219	438,898	(3,243)
2600 Opn & Maint Plant Svcs	4,411,127	(99,772)	4,110,467	300,660
2700 Student Transportation Svc	2,592,304	191	2,468,624	123,680
2800 Support Services - Central	1,083,199	(71,194)	1,130,849	(47,650)
2900 Other Supt Svcs	28,000	0	27,828	172
3200 Student Activities	1,113,570	4,939	1,010,291	103,474
3300 Community Services	28,734	0	23,558	5,176
5100 Oth Spend & Finance Uses	4,716,150	0	3,564,813	1,151,337
5200 Fund Transfers	320,000	2,264,227	2,264,227	(1,944,227)
5900 Budgetary Reserve	99,500	0	0	99,500
FY 20 Totals by Function	52,354,735	3,034,311	53,334,714	(979,320)

YE Expenditures by Cost Center

<u>Cost Center</u>	<u>Budget</u>	<u>Current</u>	<u>YE</u>	<u>Balance</u>
0000 Central Office	36,084,578	2,916,128	35,691,866	392,711
0500 Stu Activities & Athletics	584,140	155	526,388	57,948
0610 Transportation	2,514,604	191	2,344,061	170,543
0630 Building & Property	3,962,557	3,416	3,587,101	375,456
0631 Custodian Opn	188,400	0	163,255	25,145
0710 Alternate Ed Gen	1,554,344	4,739	1,713,582	(159,238)
0720 Special Ed - Gen	2,374,726	13,562	3,112,404	(737,578)
0730 Consortium Classrms	1,082,342	32,340	1,729,750	(647,408)
0740 High Cost Students	155,000	68,819	322,057	(167,057)
0770 Pupil Svcs	434,203	4,434	455,902	(21,699)
SPED Total	5,600,615	123,894	7,333,695	(1,732,980)
0850 HR / Wellness	180,230	(6,628)	200,465	(20,235)
0911 Technology	1,353,342	(49,621)	1,411,085	(57,742)
0912 1:1 Technology	364,400	850	63,518	300,882
0924 Newville Elem	16,520	0	11,185	5,736
0925 Oak Flat Elem	18,895	0	14,078	4,817
0927 Mount Rock Elem	18,603	0	12,286	6,317
0930 Middle School	34,400	0	21,009	13,391
0940 High School	75,780	1,515	48,959	26,885
0951 C & I	672,703	5,011	657,708	14,895
0952 Title I	542,555	23,490	483,097	59,458
0953 Title II	106,000	0	96,789	9,211
0954 ABG/RTL	4,308	15,910	546,435	(542,127) *
0955 Other Grant	0	0	63,860	(63,860)
0957 Title IV	32,105	0	35,709	(3,604)
0960 CARES	0	0	22,167	(22,167)
FY20 Totals	52,354,735	3,034,311	53,334,714	(979,320)

YE Expenditures by Object

201207	Account Description	2018-2019 Actuals	2019/20 Budget	2019/20 Act
Object	Expense			
100	<u>Pers Salaries</u>	19,620,886	20,553,214	20,057,868
121	Professional Staff - CBA	14,293,328	14,852,946	14,630,228
200	<u>Pers Benefits</u>	11,305,683	12,383,387	12,430,043
270/292	Health Insurance & HSA	3,063,416	3,428,248	3,749,995
220	Soc Sec Contributions	1,449,839	1,565,937	1,479,039
230	PSERS Contributions	6,453,858	6,957,802	6,811,169
300	<u>Prof & Tech Svcs</u>	3,096,813	3,624,032	4,288,655
329	ESS Svcs (subs/aides)	837,896	890,650	1,533,975
350	Security / Safety Services	62,849	124,000	142,381
400	<u>Property Svcs</u>	758,656	712,184	737,488
500	<u>Trans, Insurance, Comms &</u>	7,351,759	6,800,429	7,619,183
513	Contracted Carriers	2,472,678	2,491,145	2,402,490
562	PA Charter Sch Tuition	1,747,187	1,598,900	1,739,354
563	Non-pub Schls Tuition	1,792,362	1,387,100	1,723,509
564	Tuition To Voc Tech	641,342	730,000	689,350
600	<u>Supplies</u>	2,244,234	2,390,791	1,999,916
700	<u>Property</u>	723,310	675,281	278,148
800	<u>Interest, Fees & Othr</u>	1,400,605	1,495,417	1,149,187
832	Bond Interest	1,198,718	1,313,700	989,840
900	<u>Debt Svc & Transfers</u>	3,907,099	3,720,000	4,774,227
912	Bond Principal	3,330,000	3,400,000	2,510,000
930	Fund Transfers	577,099	320,000	2,264,227
	Total Expenditures	50,409,045	52,354,735	53,334,714

YE
Revenue
by
Function

201207

		2018-2019 Actuals	2019-2020 Budgeted	2019-20 Actual
	Account Description			
6000	<u>Local Revenue</u>	32,106,237	31,939,809	33,278,704
6111	Current Real Estate Taxes	21,493,725	24,008,252	24,109,198
6151	Earned Income Tax	5,599,527	5,300,000	5,506,710
6411	Delinquent Real Estate Tax	865,492	825,000	863,906
6510	Investments	410,412	200,000	293,328
6831	IDEA-B (pass thru)	572,756	572,756	599,507
6944	Pay From Other LEAs	415,347	450,000	702,646
7000	<u>State Revenue</u>	18,887,353	19,354,697	19,451,784
7111	Basic Ed Funding	9,449,788	10,061,768	9,653,657
7112	Basic Ed Funding - Soc Sec	0	0	669,121
7271	Spc Ed Funding	1,923,054	1,973,552	1,983,551
7311	SD Transp	1,528,946	1,550,000	1,764,027
7340	Act 1 Payment	770,717	770,685	770,685
7505	RTL Block Grant	401,851	0	401,851
7820	PSERS Subsidy	3,239,408	3,478,901	3,395,517
8000	<u>Fed Title I, II, IV</u>	608,416	603,813	620,453
	Total Revenues	51,602,006	51,898,319	53,350,941
	Total Expenditures	50,409,045	52,354,735	53,334,714
	Budget Balance	1,192,961	(456,416)	16,227

General Fund Balance at June 30, 2020

	General Fund Balance				
	Unassigned	Nonspendable	Assigned	Committed	Total
AFR Balance at June 30, 2019	4,185,336	2,200,000	4,850,000	554,000	12,343,336
General Fund Balance	2,921,013				2,921,013
Employee Health Insurance		3,031,131			3,031,131
<i>FY21 Budget Deficit</i>			1,175,005		1,175,005
PSERS			650,000	554,000	1,204,000
Healthcare			350,000		350,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
Safety/Security/SRO			400,000		400,000
Student Services & Mental Health			400,000		400,000
AFR Balance at June 30, 2020	\$ 2,921,013	\$ 3,031,131	\$ 6,025,005	\$ 554,000	\$ 12,531,149
					\$ 187,813 ▲
2020-21 Budget	\$ 54,156,086				
Allowable Unassigned @ 8%	\$ 4,332,487				

Note: with SEK starting as auditor, they did a restatement of last year's GF that increased the nonspendable and decreased the unassigned.

As of 01 December 2020

Big Spring Capital Projects Fund

Restated Fund Balance at Jun 30 2020	\$ 5,966,512
Due from other funds	2,670,245
Accounts Payable	(741)
Total at Jun 30 2020	8,636,016

Balance at December 01, 2020 **\$ 8,496,939**

<u>Capital Project:</u>	<u>Committed/Unused</u>	
Ext Wifi/Backup Server & Storage/Erate/Fiber Study	66,269	
Fiber Optic Network	288,385	
Smart Interactive Panels + Oth Equipment	826,000	
Smart Panel Install (KPN)	210,000	
DAO - Add Conditioned Space (KPN)	130,000	
DAO - Planetarium Fix (KPN)	8,000	
HS Commons LED Retrofit (Schaaedler)	48,000	
Tech/Warehouse Renovation	17,000	
Fitness Center Equipment	149	
NV Playground Equipmen Replace	5,236	
	<u>\$ 1,599,039</u>	(1,599,039)

Available Capital Projects Reserve Balance **\$6,897,901**



FY21 Year to Date

FY21 YTD

Fund summary basis: General Fund

Month of November (fiscal year 2021):

- ↓ Total MTD Revenues: \$2,060,809; under plan* (unfavorable) by **-\$240,215**
- ↑ Total MTD Expenditures: \$4,435,988; over plan (unfavorable) by **+\$140,764**

Fiscal year to date (July-November):

↑ Total YTD Revenues: \$33,082,773 (62.4% of annual budget compared to 59.1% prior YTD); over plan (favorable) year-to-date (YTD) by **+\$1,216,991**

- ↑ 6000 REVENUE FROM LOCAL SOURCES: **+\$1,389,740**
- ↓ 7000 REVENUE FROM STATE SOURCES: **-\$195,273**
- ↑ 8000 REVENUE FROM FEDERAL SOURCES: **+\$22,524**

↓ Total YTD Expenditures: \$17,215,861 (31.8% of annual budget compared to 33.5% prior YTD); under plan (favorable) year-to-date (YTD) by **-\$99,843**

- ↑ 100 PERSONNEL SERVICES - SALARIES: **+\$130,491**
- ↓ 200 PERSONNEL SERVICES - EMPLOYEE BENEFITS: **-\$609,954**
- ↓ 300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES: **-\$121,646**
- ↑ 400 PURCHASED PROPERTY SERVICES: **+\$43,215**
- ↑ 500 OTHER PURCHASED SERVICES: **+\$637,712**
- ↓ 600 SUPPLIES: **-\$135,041**
- ↑ 700 PROPERTY: **+\$151,299**
- ↓ 800 OTHER OBJECTS: **-\$195,920**
- 900 OTHER USES OF FUNDS: **+\$0**

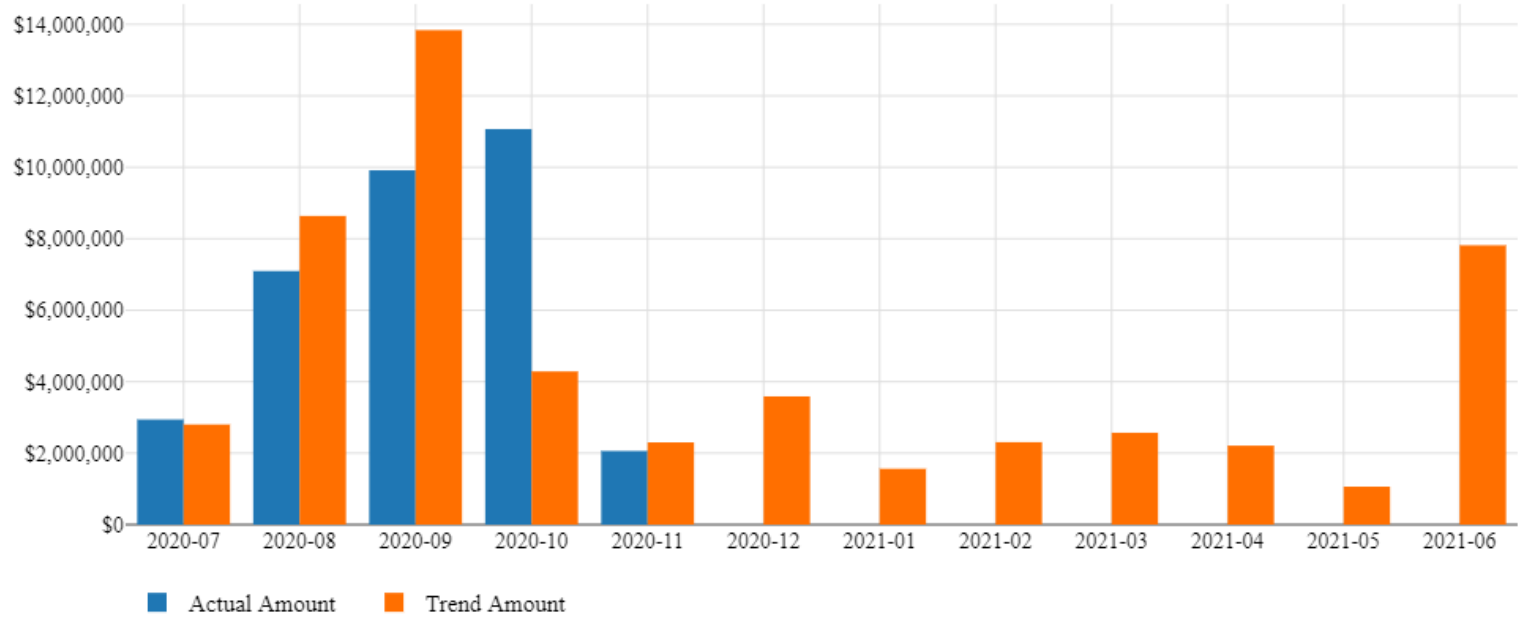
End of Fiscal Year Projection

	Projected	Annual Budget	Variance
Total Revenues	\$54,198,073	\$52,981,082	+\$1,216,991
Total Expenditures	\$54,056,243	\$54,156,086	-\$99,843
Difference	↑+\$141,830	-\$1,175,004	+\$1,316,834

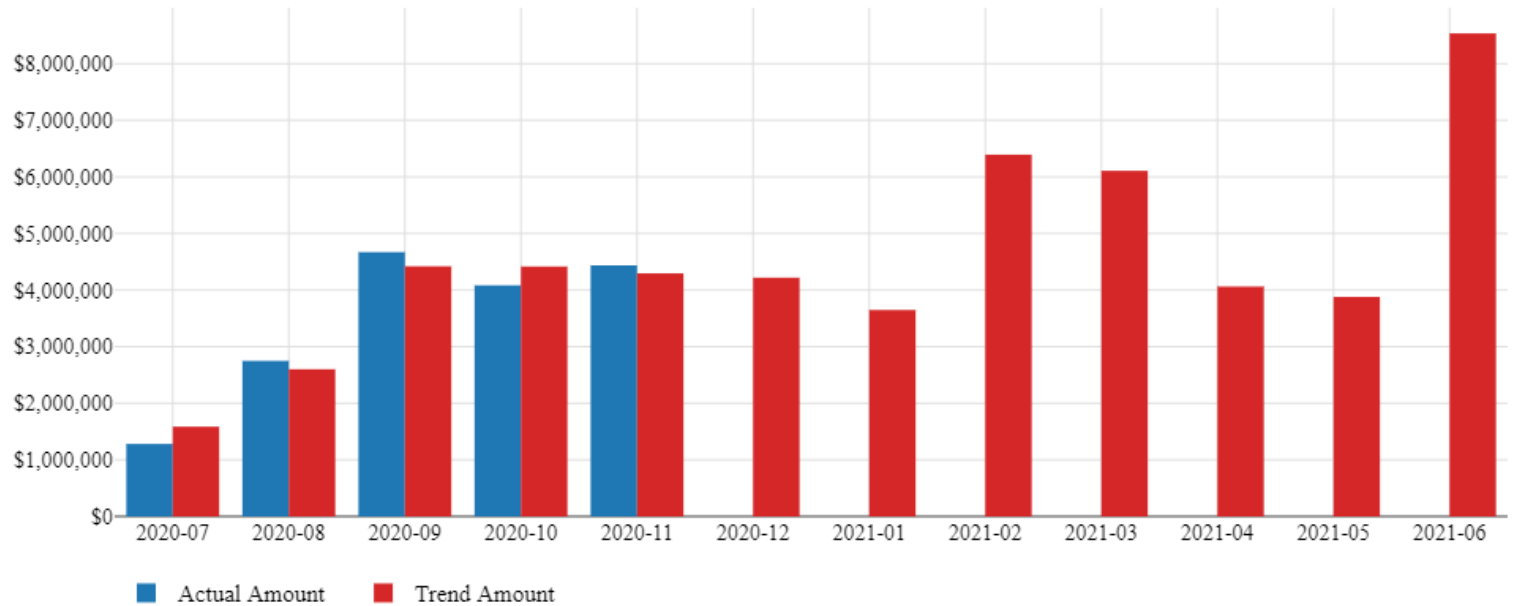
Note: trend does NOT account for COVID spend!

FY 21 YTD vs Trend

Actual vs. Plan (Trend) Revenues - General Fund



Actual vs. Plan (Trend) Expenses - General Fund



EIT Comparison

Net Distribution All Years Tax, Pen, Int & Recovered Costs	Jan thru Nov 2020		Jan thru Nov 2019		Differences	
	EIT	LST	EIT	LST	EIT	LST
Cooke Township	26,228		31,145		(4,917)	
Lower Frankford Township	176,869		180,934		(4,065)	
Lower Mifflin Township	179,847		175,139		4,708	
Newville Borough	128,549	10,886	130,851	8,760	(2,302)	2,126
North Newton Township	248,053		253,087		(5,034)	
Penn Township	334,807	57,392	358,078	51,549	(23,271)	5,843
South Newton Township	144,397	9,466	152,703	6,982	(8,306)	2,484
Upper Frankford Township	219,341		239,978		(20,637)	
Upper Mifflin Township	139,288		143,140		(3,852)	
West Pennsboro Township	628,783		644,315		(15,532)	
Big Spring School District	5,055,761	50,135	5,253,210	52,219	(197,449)	(2,084)
Camp Hill School District	3,975,974	44,262	3,898,682	45,853	77,292	(1,591)
Carlisle Area School District	8,912,449		8,909,596		2,853	
Cumberland Valley School District	23,162,427	200,856	22,708,820	209,702	453,607	(8,846)
East Pennsboro School District	5,793,846	60,833	5,748,951	61,625	44,895	(792)
Mechanicsburg Area School District	10,623,417	60,245	10,588,603	62,584	34,814	(2,339)
Shippensburg Area School District	4,728,490	85,303	4,625,143	83,611	103,347	1,692
South Middleton School District	4,523,359	46,090	4,497,147	47,298	26,212	(1,208)
West Shore School District	15,840,286		16,229,135		(388,849)	
Total =	124,008,170	7,099,548	124,008,156	7,391,458	14	(291,910)

Charter School Penalty

<u>Cyber/Charter Schools</u>	<u>Reg Ed</u>	<u>Spec Ed</u>
21 Century Cyber Charter	5	2
Agora Cyber Charter School	14	5
Commonwealth Connections Academy	55	18
Gettysburg Mont	2	0
Insight PA Cyber	2	1
Pennsylvania Cyber Charter School	13	3
Pennsylvania Distance Learning	0	0
Pennsylvania Leadership Charter School	5	0
Pennsylvania Virtual Charter School	0	0
Reach Cyber	24	7
BSSD Students @ Cyber Charter Schools	120	36
Tuition	\$13,197.51	\$34,131.92
Totals	\$1,583,701.20	\$1,228,749.12

\$2,812,450.32

<< annual spend at current enrollment



113020			
Charter School	2020	2021	Difference
21st Century Cyber Charter	\$ 12,911.08	\$ 60,526.92	47,615.84
AGORA CYBER	\$ 141,647.41	\$ 243,646.67	101,999.26
Commonwealth Connections Academy	\$ 268,193.72	\$ 556,877.50	288,683.78
Gettysburg Montessori	\$ -	\$ 8,798.34	8,798.34
Insight PA Cyber	\$ 18,783.09	\$ 32,918.10	14,135.01
PA Cyber Charter	\$ 85,101.41	\$ 107,516.96	22,415.55
PA Distance Learning	\$ -	\$ 2,363.00	2,363.00
PA Leadership Charter	\$ 29,815.68	\$ 51,437.94	21,622.26
PA Virtual Charter	\$ 5,401.73	\$ 8,940.94	3,539.21
Reach Cyber	\$ 158,687.03	\$ 243,624.25	84,937.22
Total	\$ 720,541.15	\$1,316,650.62	596,109.47

CAOLA

Estimate YTD: \$184,706
(Sept/Oct/Nov)

Plus teacher expense

Plus technology, classroom supplies,
counselors, etc.

Estimated YE ~ \$500,000

South Central Trust

(Medical Spend)

	<u>Jul - Sep 20</u>	<u>Jul - Sep 19</u>
Ordinary Income/Expense		
<u>Income</u>		
4010 · Premiums - Traditional	588,659.76	862,573.53
4310 · Stop Loss - Reimbursemen	<u>2,230.67</u>	<u>0.00</u>
Total Income	590,890.43	862,573.53
<u>Expense</u>		
5020 · Claims - CBC	920,280.14	777,550.53
5040 · Claims - Rx	113,748.99	0.00
5050 · Claims - Vision	6,309.43	8,537.95
5130 · Admin. - CBC	50,616.70	42,660.00
5140 · Admin. - Rx	61.00	0.00
5310 · Stop Loss	44,808.70	44,260.21
5530 · Office Expense	7.78	7.33
5620 · Benefits Consultant	5,486.00	3,342.00
5650 · Accounting & Auditing	<u>2,146.39</u>	<u>2,146.39</u>
Total Expense	<u>1,143,465.13</u>	<u>878,504.41</u>
Net Ordinary Income	-552,574.70	-15,930.88
Other Income/Expense		
Other Income		
9510 · Interest Income	<u>3,704.32</u>	<u>14,999.08</u>
Total Other Income	<u>3,704.32</u>	<u>14,999.08</u>
Net Other Income	<u>3,704.32</u>	<u>14,999.08</u>
Net Income	<u>(548,870)</u>	<u>(932)</u>

	<u>Sep 30, 20</u>	<u>Sep 30, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
1019 · Checking	<u>2,937,013.09</u>	<u>3,528,731.99</u>
Total Checking/Savings	2,937,013.09	3,528,731.99
Other Current Assets		
1250 · Accts Receivable	2,591.28	0.00
1510 · Prepaid Expenses	<u>-2,144.00</u>	<u>4,192.00</u>
Total Other Current Assets	<u>447.28</u>	<u>4,192.00</u>
Total Current Assets	<u>2,937,460.37</u>	<u>3,532,923.99</u>
TOTAL ASSETS	<u>2,937,460.37</u>	<u>3,532,923.99</u>



FY22 First Look

Debt Payments

2020-2021 BOND PAYMENTS

<u>Bond</u>	<u>Date</u>	<u>PRIN</u>	<u>INT</u>	<u>Total</u>
2017	8/15/2020	-	240,625.00	240,625.00
2016	8/15/2020	-	12,076.50	12,076.50
2016A	8/15/2020	-	37,781.50	37,781.50
2015	9/1/2020	-	73,080.00	73,080.00
2012	10/1/2020	-	63,400.00	63,400.00
2018	9/1/2020	-	189,816.88	189,816.88
2017	2/15/2021	5,000.00	240,625.00	245,625.00
2016	2/15/2021	1,245,000.00	12,076.50	1,257,076.50
2016A	2/15/2021	5,000.00	37,781.50	42,781.50
2015	3/1/2021	1,320,000.00	73,080.00	1,393,080.00
2012	4/1/2021	905,000.00	63,400.00	968,400.00
		000.00	189,816.88	194,816.88
		000.00	1,233,559.76	4,718,559.76

2021-2022 BOND PAYMENTS

<u>Bond</u>	<u>Date</u>	<u>Prin</u>	<u>Int</u>	<u>Total</u>
2017	8/15/2021	-	240,581.25	240,581.25
2016A	8/15/2021	-	37,733.00	37,733.00
2015	9/1/2021	-	56,530.00	56,530.00
2012	10/1/2021	-	54,350.00	54,350.00
2018	9/1/2021	-	189,769.38	189,769.38
2017	2/15/2022	5,000.00	240,581.25	245,581.25
2016A	2/15/2022	5,000.00	37,733.00	42,733.00
2015	3/1/2022	1,895,000.00	56,530.00	1,951,530.00
2012	4/1/2022	1,680,000.00	54,350.00	1,734,350.00
2018	3/1/2022	5,000.00	189,769.38	194,769.38
Totals		3,590,000.00	1,157,927.26	4,747,927.26

Personnel Changes

Type	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Admins	16	16	15	15	15	14	14	14
Professionals - FT	226	228	227	226	226	228	222	216
Professionals - PT	2	0	0	0	0	0	0	0
Secretaries - FT	22	23	22	22	22	24	25	25
Secretaries - PT	4	4	4	4	4	3	2	2
Aides - FT	21	21	23	22	22	22	18	18
Aides - PT	52	47	39	33	28	27	18	19
Maint FT	17	17	16	17	19	19	5	5
Maint PT	25	25	24	23	23	22	1	1
Custodians- FT						14	17	17
Custodians - PT						21	17	17
Technology - Full Time	3	3	2	2	2	2	2	2
Tech - Part-time			1	1	1	1	1	1
FT Total	305	308	305	304	306	309	303	297
PT Total	83	76	68	61	56	53	39	40
	388	384	373	365	362	362	342	337
ESS Pt Aides						2	0	6
ESS FT Aides						46	41	45
ESS permanent bldg subs						7	8	7

Expenditures

201207	Account Description	2018-2019 Actuals	2019/20 Budget	2019/20 Act	2020/21 Budget	2020/21 YTD	2021/22 Budget
Object	Expense						
100	<u>Pers Salaries</u>	19,620,886	20,553,214	20,057,868	20,474,172	6,411,272	20,663,001
121	Professional Staff - CBA	14,293,328	14,852,946	14,630,228	14,827,551	4,324,825	14,846,981
200	<u>Pers Benefits</u>	11,305,683	12,383,387	12,430,043	12,908,964	4,328,993	13,066,584
270/292	Health Insurance & HSA	3,063,416	3,428,248	3,749,995	3,978,503	1,480,407	3,844,013
220	Soc Sec Contributions	1,449,839	1,565,937	1,479,039	1,566,274	468,665	1,580,720
230	PSERS Contributions	6,453,858	6,957,802	6,811,169	6,961,218	2,159,938	7,219,653
300	<u>Prof & Tech Svcs</u>	3,096,813	3,624,032	4,288,655	3,939,742	1,134,493	4,102,190
329	ESS Svcs (subs/aides)	837,896	890,650	1,533,975	1,339,112	275,805	1,406,068
350	Security / Safety Services	62,849	124,000	142,381	217,602	54,367	219,778
400	<u>Property Svcs</u>	758,656	712,184	737,488	743,791	503,649	751,229
500	<u>Trans, Insurance, Comms &</u>	7,351,759	6,800,429	7,619,183	7,522,813	2,924,174	8,137,902
513	Contracted Carriers	2,472,678	2,491,145	2,402,490	2,644,208	497,718	2,723,534
562	PA Charter Sch Tuition	1,747,187	1,598,900	1,739,354	1,770,021	1,280,189	2,212,526
563	Non-pub Schls Tuition	1,792,362	1,387,100	1,723,509	1,729,400	621,286	1,781,282
564	Tuition To Voc Tech	641,342	730,000	689,350	898,000	417,805	924,940
600	<u>Supplies</u>	2,244,234	2,390,791	1,999,916	2,829,475	1,140,491	2,727,329
700	<u>Property</u>	723,310	675,281	278,148	610,754	393,686	604,237
800	<u>Interest, Fees & Othr</u>	1,400,605	1,495,417	1,149,187	1,563,375	544,833	1,489,227
832	Bond Interest	1,198,718	1,313,700	989,840	1,233,560	475,814	1,157,927
900	<u>Debt Svc & Transfers</u>	3,907,099	3,720,000	4,774,227	3,563,000	0	3,670,000
912	Bond Principal	3,330,000	3,400,000	2,510,000	3,485,000	0	3,590,000
930	Fund Transfers	577,099	320,000	2,264,227	78,000	0	80,000
	Total Expenditures	50,409,045	52,354,735	53,334,714	54,156,086	17,381,591	55,211,698

Revenues

201207		2018-2019	2019-2020	2019-20	2020-2021	2020/21	2021/22
Account Description	Actuals	Budgeted	Actual	Budget	YTD	Budget	
6000	Local Revenue	32,106,237	31,939,809	33,278,704	32,457,055	27,730,891	34,202,281
6111	Current Real Estate Taxes	21,493,725	24,008,252	24,109,198	25,489,764	24,059,976	26,526,981
6151	Earned Income Tax	5,599,527	5,300,000	5,506,710	4,740,000	1,196,747	5,250,000
6411	Delinquent Real Estate Tax	865,492	825,000	863,906	700,000	476,550	800,000
6510	Investments	410,412	200,000	293,328	25,000	6,077	25,000
6831	IDEA-B (pass thru)	572,756	572,756	599,507	570,000	0	570,000
6944	Pay From Other LEAs	415,347	450,000	702,646	400,000	158	499,000
7000	State Revenue	18,887,353	19,354,697	19,451,784	19,548,075	5,211,130	19,352,412
7111	Basic Ed Funding	9,449,788	10,061,768	9,653,657	9,653,657	2,855,240	9,653,657
7112	Basic Ed Funding - Soc Sec	0	0	669,121	708,900	165,535	708,900
7271	Spc Ed Funding	1,923,054	1,973,552	1,983,551	1,983,551	892,599	1,983,551
7311	SD Transp	1,528,946	1,550,000	1,764,027	1,596,500	316,963	1,596,500
7340	Act 1 Payment	770,717	770,685	770,685	772,721	523,858	770,000
7505	RTL Block Grant	401,851	0	401,851	401,900	401,851	401,900
7820	PSERS Subsidy	3,239,408	3,478,901	3,395,517	3,494,026	0	3,494,026
8000	Fed Title I, II, IV	608,416	603,813	620,453	975,952	303,165	651,900
Total Revenues		51,602,006	51,898,319	53,350,941	52,981,082	33,245,186	54,206,593
Total Expenditures		50,409,045	52,354,735	53,334,714	54,156,086	17,381,591	55,211,698
Budget Balance		1,192,961	(456,416)	16,227	(1,175,004)	?	(1,005,105)

Tax Increase @ 3.7%

	17/18 Actual	18/19 Actual	19/20 Budget	20/21 Budget	2021/22 Budget	2022/23 Projection	2023/24 Projection	2024/25 Projection
Mill Value (Assessed Value)	\$1,589,624	\$1,613,765	\$1,725,500	\$1,877,205	\$1,881,693	\$1,909,918	\$1,938,567	\$1,967,645
Tax Base Growth	0.29%	1.40%	1.46%	5.57%	0.24%	1.50%	1.50%	1.50%
Tax Base	\$1,728,353,200	\$1,752,507,100	\$1,778,120,400	\$1,877,204,600	\$1,881,692,500	\$1,909,917,888	\$1,938,566,656	\$1,967,645,156
Previous Mill Total	13.7004	14.0429	14.3238	14.6461	15.0123	15.5677	15.8791	16.1966
Index	3.20%	3.00%	2.90%	3.20%	3.70%	2.00%	2.00%	2.00%
Index Mills	0.4384	0.4213	0.4154	0.4687	0.5555	0.3114	0.3176	0.3239
Exception Mills	0	0	0	0	0	0	0	0
Board Approved Increase	2.50%	2.00%	2.25%	2.50%	3.70%	2.00%	2.00%	2.00%
Approved Increase as Mills	0.3425	0.2809	0.3223	0.3662	0.5555	0.3114	0.3176	0.3239
Total Mills	14.0429	14.3238	14.6461	15.0123	15.5677	15.8791	16.1966	16.5206
Tax Levy - Property Tax Relief	\$23,497,826	\$24,331,844	\$25,271,844	\$27,408,348	\$28,523,635	\$29,677,701	\$30,798,268	\$31,906,627
Collection rate	95.0%	95.0%	95.0%	93.0%	93.0%	95.0%	95.0%	95.0%
Value of Collected Tax	\$22,322,935	\$23,115,252	\$24,008,252	\$25,489,764	\$26,526,981	\$28,193,816	\$29,258,355	\$30,311,296
Collected Value of Mill	\$1,589,624	\$1,613,765	\$1,639,225	\$1,697,931	\$1,703,975	\$1,775,534	\$1,806,446	\$1,834,760
Mill Increase as Tax Levy	\$591,978	\$492,206	\$573,062	\$687,343	\$1,045,192	\$594,661	\$615,652	\$637,385
Total Increase in Tax Collected		\$792,317	\$893,000	\$1,481,512	\$1,037,217	\$1,666,835	\$1,064,539	\$1,052,941
Increase on \$100,000 Assessed Property	\$1,404	\$1,432	\$1,465	\$1,501	\$1,557	\$1,588	\$1,620	\$1,652
Increase / \$100k Assessed Value		\$28	\$32.23	\$36.62	\$55.55	\$31.14	\$31.76	\$32.39



Resolution – Stay Within Index

NOW, THEREFORE, BE IT RESOLVED, by the Board of School Directors of the Big Spring School District, as follows:

The Board of School Directors adopts this RESOLUTION on the seventh day of December 2020 indicating that it will not raise the rate of any tax for the support of its public schools for the 2021-2022 fiscal year by more than the adjusted index established by the Department of Education for the district of 3.7 % and approving the certifications set forth above.



Other

CSIU Transition



FINANCIAL INFORMATION SYSTEM

- Responsive to PDE reporting requirements, as Pennsylvania is our primary focus
- Fully integrated with user-friendly Employee and Vendor Portals
- Seamless interface with word processing (letters) and spreadsheet applications (uploading budget info)
- Hosted service to reduce technical support burden and costs for districts
- Integrated report writer


CSIU financial applications work together seamlessly to give you maximum flexibility and control over all aspects of financial record keeping and reporting. Each financial application looks and functions in a similar manner and provides a straightforward user interface. Links between each application allow all funds expended, received or transferred to be maintained in a common database, while our security system allows you to have extensive control over the data.

- Fund Accounting
- Personnel
- Consumables Inventory
- Payroll
- Bidding
- Assets Inventory

DOCUMENT MANAGEMENT / ELECTRONIC FORMS BUILDER

- Comprehensive K12 records management system
- Integration with CSIU Financial Information System for seamless staff workflows
- Electronic Forms builder to help schools go paperless
- Electronic signature and approval routing for parents and staff
- Creation of unlimited forms
- Staff Onboarding, Staff Benefits Enrollment and Requisition Management modules

Review more information at:
www.csiu.org/SCView



Dear Dr. Fry,

I am writing to request additional funding to update and revitalize the student store at Big Spring High School. The student store serves a number of important purposes and is directly connected to the Retail Management course offered within our Business Department. This course seeks to teach students the process and management skills necessary to authentically run a small business. Skills such as inventory management, marketing, customer service, teamwork, budgeting, and money management, to name just a few, directly represent a real-world application of our Profile of a Graduate. My goal would be to bring the student store, and the course that supports it, into the 21st century and have them serve as a realistic experience that would directly benefit students as they take their next steps outside of BSHS.

Currently, the student store and the Retail Management course do not reflect a modern retail experience due to a lack of technology and other updates. To more fully actualize this experience for students, I believe it is necessary to invest in updating the systems, controls, and to refresh the available inventory. With these upgrades, the potential exists for students to both manage a working physical store and engage in e-commerce. Giving students the access to customers beyond our walls opens up a world of academic possibilities and could ultimately lead to the student store to serve as a key component for other business courses as well, such as our Marketing and Accounting classes. Additionally, easier access to Big Spring merchandise has the ancillary benefit of potentially improving school spirit and positively “branding” our district in our community and beyond.

My specific request is to revitalize and reauthorize the Small Business Management Student Account and Student Club and for a sum to not exceed \$2500. Updated by-laws and student club leadership will be forwarded second semester when the Retail Management class begins. The specific budget requests are as follows:

- 1.) iPad: \$600
- 2.) Square Stand for contactless and chip: \$169
- 3.) 16 in. Printer-Driven Cash Drawer: \$129
- 4.) USB Receipt Printer: \$299
- 5.) Bar Code Reader: \$119
- 6.) Bar Code Printing/Software: \$200 approximation
- 7.) Inventory Refresh: \$803

Total: \$2,200

The administration recommends the Board of School Directors approve the request to reauthorize the High School Store under the **Small Business Management** student activity account and provide the **\$2500** modernization investment; and the Store shall **provide quarterly inventory and income/expense statements for the next 2 years to the board.**

Pickup Meals	Dates Served	Number of Students	Total Breakfast	Total Lunch
9/4	9/8, 9, 10, 11	37	348	348
9/11	9/14, 15, 16, 17, 18	48	654	654
9/18	9/21, 22, 23, 24, 25	57	235	235
9/25	9/28, 29, 30	130	299	299
9/25	10/1, 2	130	223	223
10/2	10/5, 6, 7, 8, 9	175	713	713
10/9	10/13, 14, 15, 16	151	496	496
10/16	10/20, 21, 22, 23	153	623	623
10/23	10/26, 27, 28, 29, 30	186	740	740
10/30	11/2, 3, 4, 5, 6	175	654	654
11/6	11/9, 10, 11, 12, 13	179	731	731
11/12	11/16, 17, 18, 19, 20	175	715	715
11/19	11/23	124	124	124
11/19	12/1, 2, 3, 4	154	514	514
12/4	12/7, 8, 9, 10, 11	183	831	831
To Date		2057	7900	7900

12/4 pickup:

40 Face to Face Students

143 Virtual

- 94 Live Stream/Cyber
- 49 Not Enrolled

Café Update



Inventory of COVID supplies

12/4/2020

COVID Supplies

Name	Purchased	On Hand
75% Alcohol Disinfectant Wipes (pack)	24	18
Adjustable face shields (each)	820	404
Bio protect handsanitizer (gal)	30	22
Child size disposable masks (each)	2000	1250
Child size cloth masks (each)	2700	2547
Child size face shields (each)]	100	99
Cleaning Aprons (each)	100	90
Cleaning Sleeves (each)	100	80
Clear cloth face masks - child size (each)	96	55
Clear cloth face masks (each)	48	0
Clorox total 360 disinfectant cleaner (gal)	52	30
Cloth face masks (each)	1538	804
Disposable Coveralls (each)	50	37
Disposable face masks (each)	7250	4700
Disposable gowns (each)	250	20
Disposable Shoe Covers (each)	50	50
Foamy iQ hand sanitizer (each)	1120	825
Hand sanitizer gel with pump (each)	600	187
Handheld thermometers (each)	62	14
Isopropyl Wipes (pack)	50	18
Kutol alcohol hand sanitizer (each)	60	52
LG Nitrile gloves (box)	1	0
Lysol or clorox disinfecting wipes (container)	1278	1069
N95 Masks (each)	75	75
Safety Glasses (each)	50	25
Spilfyter ammonium chloride wipes (each)	60	59
Spilfyter sanitizing wipe kit (each)	10	9
Clearmask - Transparent face masks	48	42
Yuesuo Adult Cotton face masks - clear front	24	24
Feeke Washable cotton masks with clear window	10	10
Feeke Kids Reusable clear cotton mask with window	40	40
XLG Nitrile gloves (box)	1	0

note: This doesn't include the disinfectants, gloves, etc that are normally used by custodial staff



Commitee Questions & Discussion

