




# Finance Committee


March 21, 2021

6:30 PM

# Bigspringsd.org – Services - Finance



**Big Spring School District**  
*Shaping The Future, One Student At A Time*

Select a School ▼ Translate ▼ Popular Links ▼ 

Sign In

Home Our District 2021-2022 Key Information School Board **Services** Academics Athletics Parents Community Office365

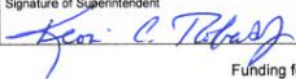
**Finance**

- Current PA-363
- Office Directory
- Budget - FY23**
- Budget - FY22
- Board Presentations
- Job Descriptions
- Historical Financial Information
- FMX
- Walking Routes Study
- Construction

Home > Services > Finance > Current PA-363

**Funding for Charter Schools**  
**Calculation of Selected Expenditures Per Average Daily Membership**  
**2021-2022 School Year**

PDE-363 (4/2018)

School District Name	County Name	AUN
Big Spring School District	Cumberland	1-15-21-050-3
Contact Person	E-mail Address	Telephone Number Extension
Caleb Barwin	cpbarwin@bigspring.k12.pa.us	717-776-2000 x 2407
Signature of Superintendent	Date	
	August 23, 2021	

Funding for Charter Schools for 2021-2022 School Year  
Calculation based on budgeted expenditures and average daily membership  
For 2020-2021 School Year (immediately preceding year)



# Agenda

- Fund Update
- ESSER
- FY22 Update
- FY23 Proposed Final Budget
- Timeline



# FY23 Budget Timeline

Date	Meeting	Action /Presentation
<b>3/21/2022</b>	<b>Finance Committee</b>	<b>Proposed Final Budget Presentation</b>
<b>4/19/2022</b>	<b>Finance Committee</b>	<b>Proposed Final Budget Presentation</b>
<b>5/2/2022</b>	<b>Committee of the Whole</b>	<b>Proposed Final Budget Presentation</b>
<i>5/2/2022</i>	<i>Board of School Directors</i>	<i>Adoption of Proposed Final Budget</i>
<b>5/16/2022</b>	<b>Finance Committee</b>	<b>Final Budget Presentation</b>
<i>6/6/2022 or 6/20/2022</i>	<i>Board of School Directors</i>	<i>Adoption of Final Budget</i>

**Bold - Presentation**  
*Italic - Board Action*



# Funds Update



# Gene Fund

General Fund Balance					
Balance at June 30, 2020	2,904,787	3,031,131	6,025,005	554,000	12,514,923
	Unassigned	Nonspendable	Assigned	Committed	Total
General Fund Balance	4,066,455				4,066,455
Employee Health Insurance		2,425,362			2,425,362
PSERS			650,000	554,000	1,204,000
Healthcare			750,000		750,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
Safety/Security/SRO			400,000		400,000
Student Services & Mental Health			400,000		400,000
<b>Balance at June 30, 2021</b>	<b>\$ 4,066,455</b>	<b>\$ 2,425,362</b>	<b>\$ 5,250,000</b>	<b>\$ 554,000</b>	<b>\$ 12,295,817</b>
					<b>\$ (219,106) ▲</b>
2021-22 Budget	\$ 59,148,939				
Allowable Unassigned @ 8%	\$ 4,731,915				
Unassigned %	6.9%				



# Capital Project Fund (32)

---



\* As of March 14, 2022

## Big Spring Capital Projects Fund

Balance at March 14, 2022

\$ 10,210,067

Capital Project:

Committed/Unused

X-Country Sound System

\$ 17,436

Planetarium Fix

\$ 8,575

Generator Project

\$ 55,900

Upgrade Core & Edge Switching and Wifi

\$ 250,000

Door #10 \*

\$ 5,308

Gym Hallway Door \*

\$ 23,834

\$ 361,053 \$ (361,053)

---

Available Capital Project Reserve Balance \$ 9,849,014

# Cafeteria (50)

---



2021-22	YTD (22.02.28)
Gross Product	418,820.60
Total Rebates	(67,947.43)
Net product	350,873.17
Total Direct Labor	292,702.45
Total Supervisory & Clerical	110,534.47
Total Other	26,696.48
Admin Fee & Expense	60,840.00
Total Spend	841,646.57
Total Income	1,093,849.43
Profit/(Loss)	<b>\$252,202.86</b>



# ESSER Funds

Elementary and Secondary  
School Emergency Relief



# ESSER I



ESSER I			
Description	Budg Amount	Actual Spent	
Devices & hardware to supt remote learning	\$ 100,000.00	\$	98,078.00
Desktop Computers		\$	8,525.00
Purchase of wireless hotspot devices.	\$ 1,500.00	\$	1,500.00
Purchase of monthly service for wireless connectivity	\$ 20,000.00	\$	24,570.03
classroom cameras to support the streaming of lessons	\$ 29,000.00	\$	18,641.35
Gloves to support cleaning efforts and to serve as PPE	\$ 7,500.00	\$	7,554.23
Facial masks to support cleaning efforts and to serve as PPE	\$ 7,500.00	\$	10,140.23
BioProtect disinfectant to ensure safe and clean facilities.	\$ 25,000.00	\$	25,913.73
Targeted reading support to students in nonpublic setting.	\$ 2,523.00		
Thermal scanners at Bldg Entrance	\$ 108,762.06	\$	82,564.70
Facial masks to support cleaning efforts and to serve as PPE	\$ 7,500.00	\$	12,837.97
Gloves to support cleaning efforts and to serve as PPE	\$ 7,500.00	\$	9,375.20
BioProtect disinfectant to ensure safe and clean facilities.	\$ 25,000.00	\$	25,000.00
Two tents to facilitate thermal screening.	\$ 7,500.00	\$	8,208.00
Water Filling Stations	\$ 3,100.00	\$	4,588.65
Tornado Upright Vac	\$ 2,796.00	\$	2,796.00
Plastec Profiles	\$ 2,650.00	\$	2,650.00
Custodial Supply (Soap)	\$ 11,237.94	\$	11,237.94
Hourly OT Wages for heightened cleaning & disinfecting		\$	14,048.12
Hourly wages for heightened cleaning & disinfecting	\$ 17,883.00	\$	11,209.03
<b>Total =</b>		<b>\$ 386,952.00</b>	<b>\$ 379,438.18</b>
Rev Code: 8741; Source Code: 986		Balance	\$ 7,513.82

# ESSER II

ESSER II				
Function	Object	Description	Budgeted	Total
Grant Total = \$ 1,762,732				
2271	360	Safety Care Training	2,950	2,950
3250	650	Athletic Stream Services	5,500	5,500
2620	610	Victory Electrostatic Sprayers/Bathroom Cleaning Machines	10,771	8,772
2620	762	Picnic Tables	12,171	13,286
1110	610	PlexiGlass - Guernsey/Dividers	88,485	88,485
2620	762	Boiler Project - Cap Proj	210,000	185,020
2620	442	Tent Rental	13,640	14,903
1110	766	Interactive Panel Project - Cap Proj	1,250,000	114,569
1110	650	Hot Spots - AT&T	12,750	17,449
1110	650	Hot Spots - Verizon	37,605	17,449
1110	360	Staff Training	118,860	153,150
Rev code: 8743		Total	<u>1,762,732</u>	<u>621,533</u>
Src code: 989		Balance =	(0)	



# ESSER III

ARP ESSER III				
Total Grant Awarded			3,483,214	
20% Learning Loss			696,643	
80% Other			2,786,571	
Func	Object	Description	Total	FY22 Actual
1110	640	Special Ed Ipads	33,000	
2360	300	Staff Training	105,000	
2140	330	Terrace Metrics Yr1	12,000	8,750
<u>2 Years of Summer School</u>				
1211	123/191	ESY (Pro/Class) Salary	38,700	14,874
1211	220	ESY SocSec	2,961	1,115
1211	230	ESY PSERS (1/2)	6,761	5,197
1211	250	Unemployment Comp		444
1211	260	Workers Comp		15
2700	531	Transportation	225,000	17,881
1420	123/191	Summer School Hrs (Pro/Class)	174,000	23,298
1420	220	Summer School SocSec	13,311	1,640
1420	230	Summer School PSERS (1/2)	30,398	7,315
1420	250	Unemployment Comp		750
1420	260	Workers Comp		22
1420	329	Prof Dev		13,113
2730	531	Transportation (subsidy shortfall)	0	
2730	700	New Bus/Van Cameras w/ GPS	95,560	95,560
2620	700	ProTectED/WellAir Units	650,060	650,060
		Hotspots	7,500	
2620	700	Update Bldg Controls	290,000	109,186
2260	330	ELA Curriculum K-5 Update	0	
2260	610	Math Curriculum K-8	150,000	
1110	610	Decodable Books K-2	125,000	85,358
2260	610	Pupil Svcs Curriculum	60,000	
1211	560	SpEd Tuition Slots	200,000	
2140	330	Psych Evals	100,000	
1110	322	CAOLA	150,000	
2271	330	Assessment/Training	50,000	
1110	123	ESS Subs	850,879	
2440	360	Nurse Training	15,000	
1110	330	Service Animal	8,000	
2620	610	Disinfectant	50,000	
2620	610	PPE/Equipment	40,085	
Rev code: 8744			Totals =	3,483,214
Src code: 990				1,034,578
				0

# FY22 Update



# Budget Performance Update: BIG SPRING SD (General Fund)

Scenario: Initial Base Scenario\_22.03.15

February 2022

FORECAST<sup>5</sup>  
ANALYTICS

## Fund summary basis: General Fund

### Month of February (fiscal year 2022):

↓ Total MTD Revenues: \$545,126; under plan\* (unfavorable) by **-\$1,736,243**

↓ Total MTD Expenditures: \$4,758,455; under plan (favorable) by **-\$2,148,113**

### Fiscal year to date (July-February):

↓ Total YTD Revenues: \$40,408,479 (71.9% of annual budget compared to 56.6% prior YTD); under plan (unfavorable) year-to-date (YTD) by **-\$1,430,350**

↑ 6000 REVENUE FROM LOCAL SOURCES: **+\$820,580**

↓ 7000 REVENUE FROM STATE SOURCES: **-\$1,644,140**

↓ 8000 REVENUE FROM FEDERAL SOURCES: **-\$613,884**

↑ 9000 OTHER FINANCING SOURCES: **+\$7,094**

↓ Total YTD Expenditures: \$30,426,723 (54.1% of annual budget compared to 57.9% prior YTD); under plan (favorable) year-to-date (YTD) by **-\$2,388,678**

↑ 100 PERSONNEL SERVICES - SALARIES: **+\$68,272**

↓ 200 PERSONNEL SERVICES - EMPLOYEE BENEFITS: **-\$268,968**

↓ 300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES: **-\$26,391**

↓ 400 PURCHASED PROPERTY SERVICES: **-\$25,726**

↓ 500 OTHER PURCHASED SERVICES: **-\$70,227**

↓ 600 SUPPLIES: **-\$462,452**

↑ 700 PROPERTY: **+\$941,505**

↓ 800 OTHER OBJECTS: **-\$462,467**

↓ 900 OTHER USES OF FUNDS: **-\$2,082,225**

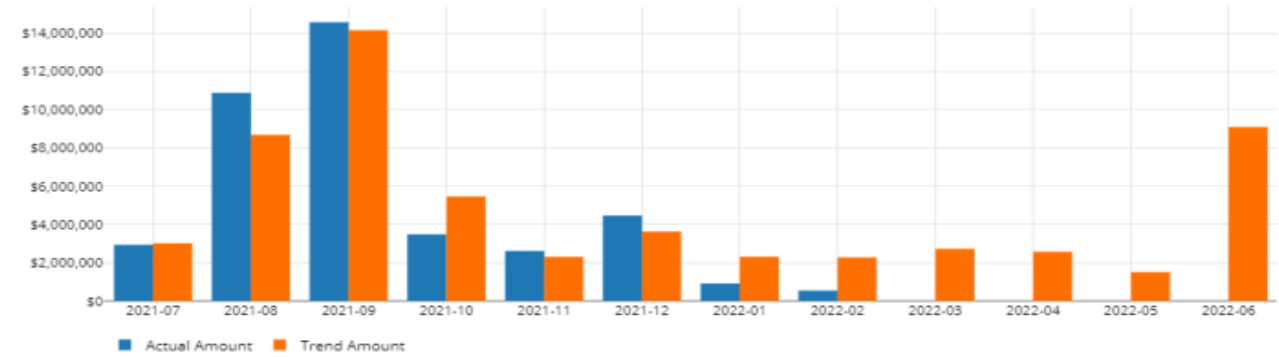
### End of Fiscal Year Projection

	Projected	Annual Budget	Variance
Total Revenues	\$56,313,387	\$56,225,238	+\$88,149
Total Expenditures	\$55,918,560	\$56,225,238	-\$306,678
Difference	↑+\$394,828	+\$0	↑+\$394,828

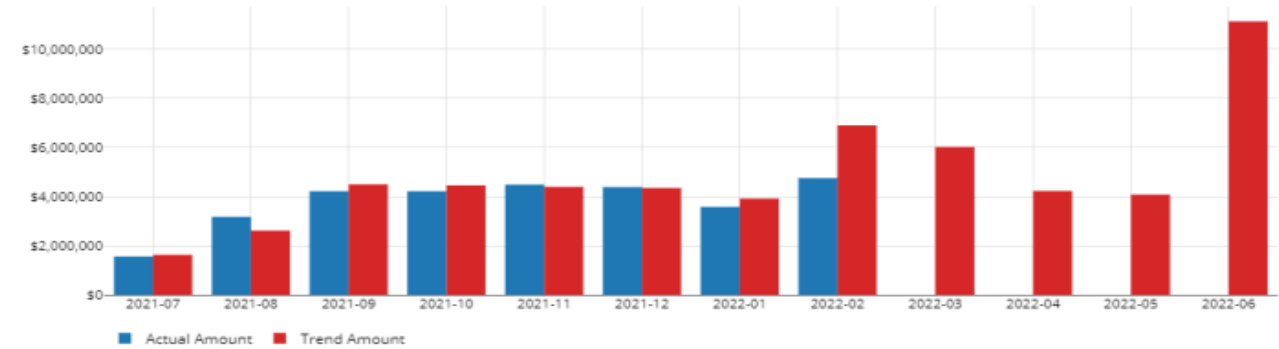
\* Plan equals budgeted amount including any assumptions for all periods (Trend Amount).



Actual vs. Plan (Trend) Revenues - General Fund



Actual vs. Plan (Trend) Expenses - General Fund



Actual and Projected Month End Fund Balances - General Fund



# Monthly Revenue Overview: BIG SPRING SD (General Fund) February 2022

## Total YTD Revenues

**\$40,408,479**

YTD Variance to Budget \$-1,430,350

**UNFAVORABLE**

## YTD Local Sources

**\$31,784,566**

YTD Variance to Budget \$820,580

**FAVORABLE**

## YTD State Sources

**\$8,466,096**

YTD Variance to Budget \$-1,644,140

**UNFAVORABLE**

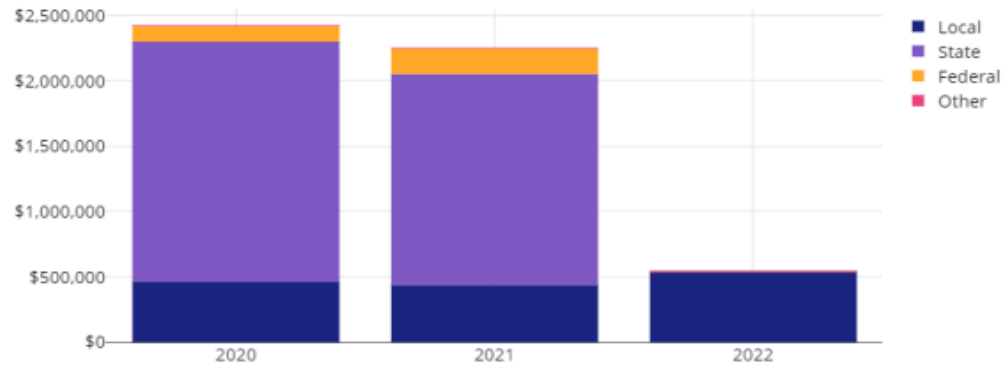
## YTD Federal Sources

**\$150,722**

YTD Variance to Budget \$-613,884

**UNFAVORABLE**

## Historical Revenues for Current Month



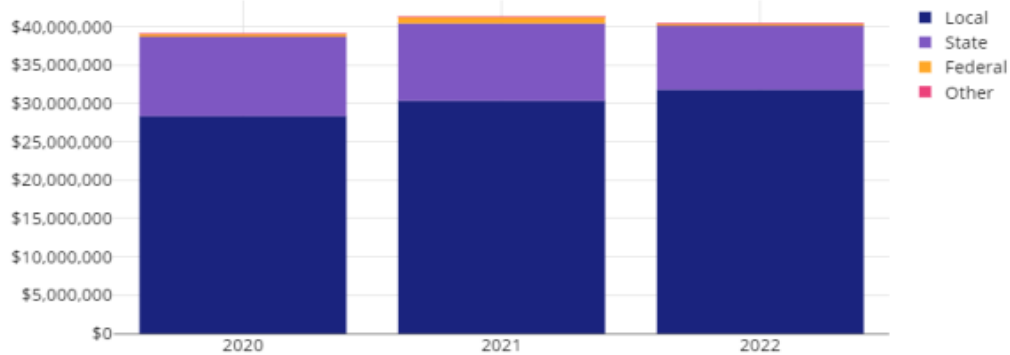
For the Month Ending - FEB

## Year to Date Revenues by Fund



For the Period JUL - FEB

## Year to Date Revenues by Source



For the Period JUL - FEB

Detail Source	For the Period JUL - FEB			
	2019 YTD Amount	2020 YTD Amount	2021 YTD Amount	2022 YTD Amount
6111 CURRENT REAL ESTATE TAXES	\$21,467,960	\$22,774,056	\$25,255,028	\$26,196,998
6411 DELINQUENT REAL ESTATE TAXES	\$598,113	\$610,871	\$557,008	\$432,314
6510 INTEREST ON INVESTMENTS	\$505,618	\$328,101	\$19,034	\$2,446
7111 BASIC EDUCATION FUNDING - FORMULA	\$5,655,462	\$5,772,220	\$5,682,616	\$4,463,610
7112 BASIC EDUCATION FUNDING - SOCIAL SECURITY	\$342,222	\$354,450	\$406,152	\$108,734
7820 STATE SHARE OF RETIREMENT CONTRIBUTIONS	\$728,848	\$767,267	\$776,667	\$519,049
8514 TITLE I	\$252,457	\$283,371	\$223,601	\$84,454
8515 TITLE II	\$73,264	\$96,278	\$57,155	\$14,474

Total YTD Expenses  
**\$30,426,723**

YTD Variance to Budget \$-2,388,678

**FAVORABLE**

YTD Salaries & Benefits  
**\$19,208,628**

YTD Variance to Budget \$-200,696

**FAVORABLE**

YTD Purchased Services  
**\$8,087,636**

YTD Variance to Budget \$-122,343

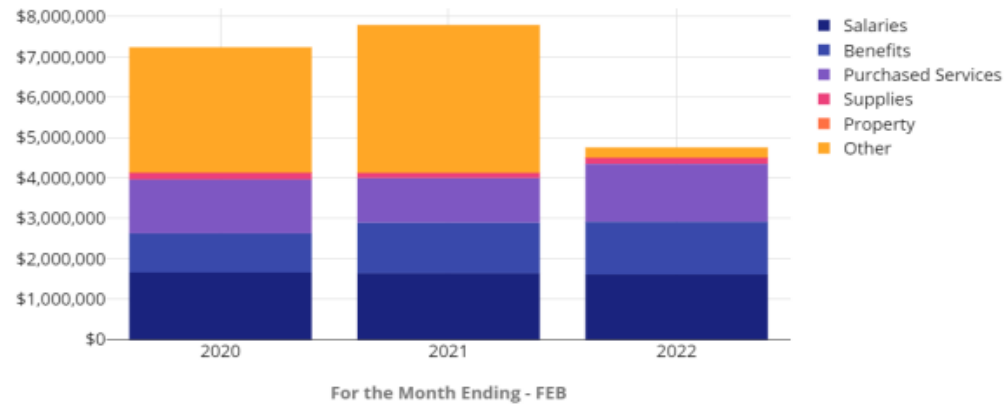
**FAVORABLE**

YTD Other Expenses  
**\$3,130,459**

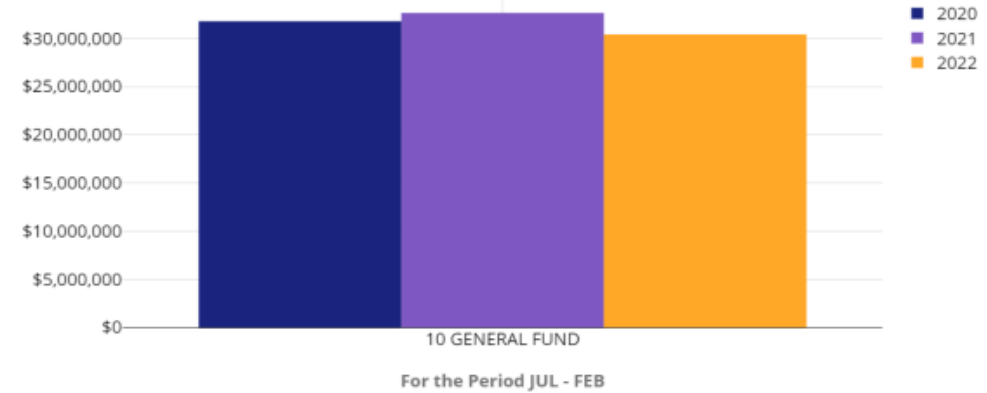
YTD Variance to Budget \$-2,065,639

**FAVORABLE**

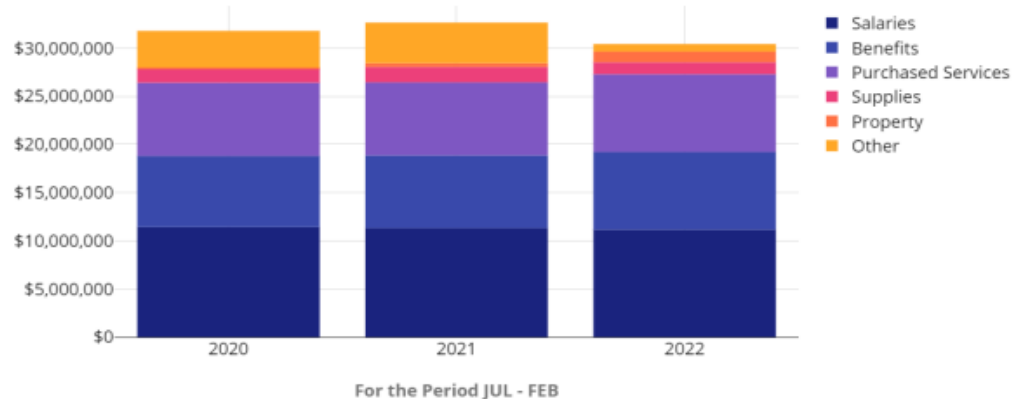
Historical Expenses for Current Month



Year to Date Expenses by Fund



Year to Date Expenses by Object



Object	For the Period JUL - FEB			
	YTD Amount			
	2019	2020	2021	2022
Salaries	\$11,110,442	\$11,427,354	\$11,311,702	\$11,163,907
Benefits	\$7,184,011	\$7,397,651	\$7,558,687	\$8,044,721
Purchased Services	\$15,441,087	\$12,444,328	\$7,574,348	\$8,087,636
Supplies	\$1,433,641	\$1,465,031	\$1,594,003	\$1,241,856
Property	\$288,858	\$1,845,526	\$402,217	\$1,111,761
Other Objects	\$1,022,060	\$1,301,470	\$821,850	\$536,261
Other Uses	\$1,200,000	\$2,515,000	\$3,395,000	\$240,581



# General Fund | Financial Forecast

For the Period Ending February 28, 2022

	Prior YTD	Current YTD	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
<b>REVENUES</b>						
Local	\$30,346,502	\$31,784,566	\$4,704,210	\$36,488,777	\$35,668,197	\$820,580
State	10,090,049	8,466,096	10,812,393	19,278,489	19,404,130	(125,641)
Federal	842,104	150,722	388,305	539,027	1,152,911	(613,884)
Other Revenue	0	7,094	0	7,094	0	7,094
<b>TOTAL REVENUE</b>	<b>\$41,278,655</b>	<b>\$40,408,479</b>	<b>\$15,904,909</b>	<b>\$56,313,387</b>	<b>\$56,225,238</b>	<b>\$88,149</b>
<b>EXPENDITURES</b>						
Salaries	\$11,311,702	\$11,163,907	\$8,997,071	\$20,160,977	\$20,092,705	(\$68,272)
Benefits	7,558,687	8,044,721	5,149,249	13,193,970	13,462,938	268,968
Contracted Services	1,916,836	2,258,930	1,901,433	4,160,363	4,186,754	26,391
Purchased Services	656,366	570,932	162,121	733,052	758,778	25,726
Other Purchased Services	5,001,146	5,257,774	3,886,027	9,143,801	9,214,028	70,227
Supplies	1,594,003	1,241,856	859,949	2,101,805	2,564,257	462,452
Property	402,217	1,111,761	362,707	1,474,468	532,963	(941,505)
Other Objects	821,850	536,261	260,342	796,603	1,259,070	462,467
Other Financing Uses	3,395,000	240,581	3,912,938	4,153,520	4,153,745	225
<b>TOTAL EXPENDITURES</b>	<b>\$32,657,807</b>	<b>\$30,426,723</b>	<b>\$25,491,837</b>	<b>\$55,918,560</b>	<b>\$56,225,238</b>	<b>\$306,679</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$8,620,848</b>	<b>\$9,981,756</b>	<b>(\$9,586,928)</b>	<b>\$394,828</b>	<b>\$0</b>	<b>\$394,828</b>
<b>ENDING FUND BALANCE</b>	<b>\$20,993,516</b>	<b>\$22,277,573</b>	<b>\$0</b>	<b>\$12,690,645</b>	<b>\$12,295,817</b>	



# FY23 Proposed Final Budget



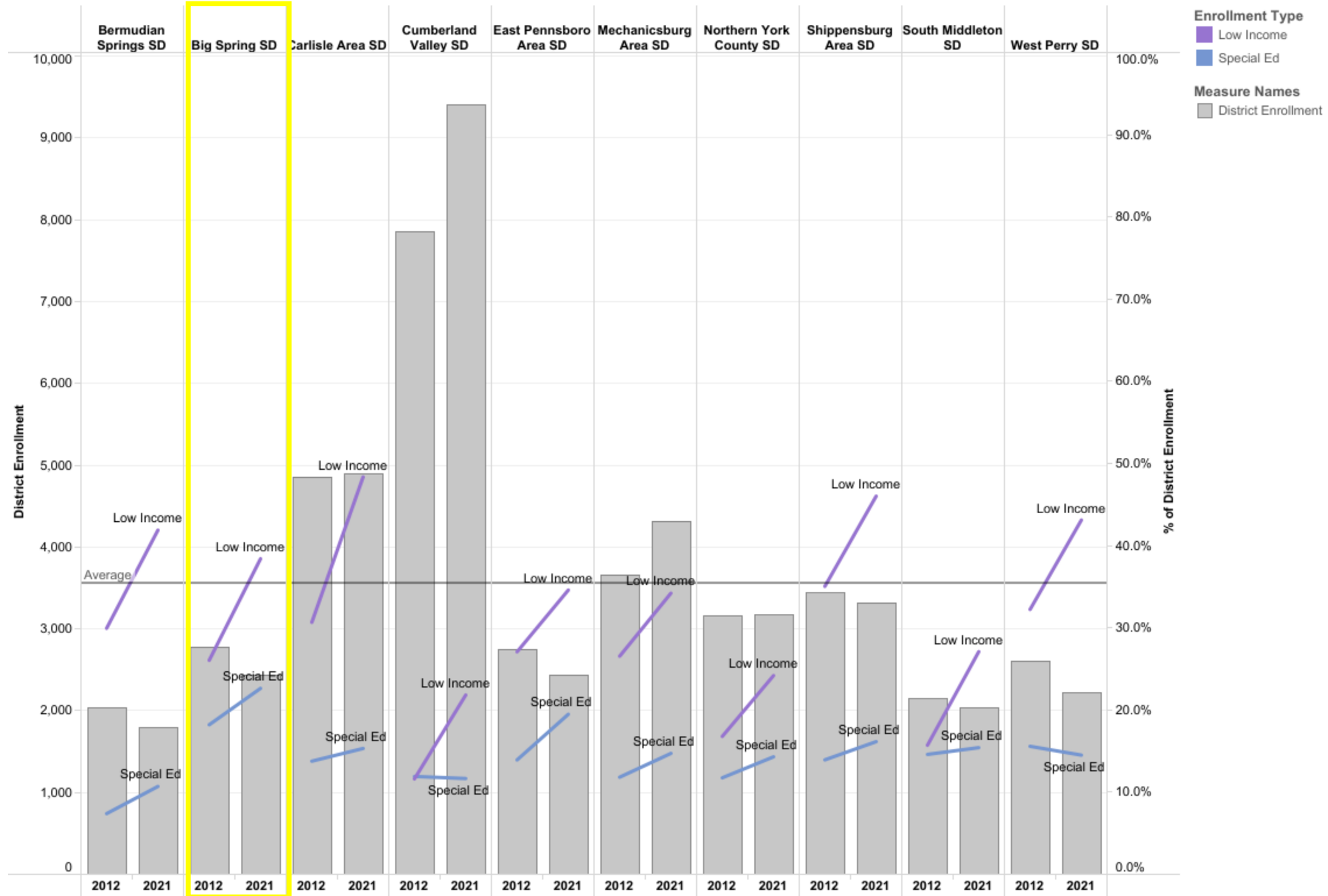
# Budget Assumptions

- Assumptions based on current data
  - i.e. FY22 RE collection rate
- No new state money
- Conservative EIT increase
- Contractual increase
- Act 1 Increase
- Minimize/eliminate the Fiscal Cliff (FY25)
  - No ESSERs Supplanting



# Enrollment Breakdown (District Level)

District(s): Bermudian Springs SD, Big Spring SD, Carlisle Area SD and 7 more  
Source: PA DOE Enrollment Data

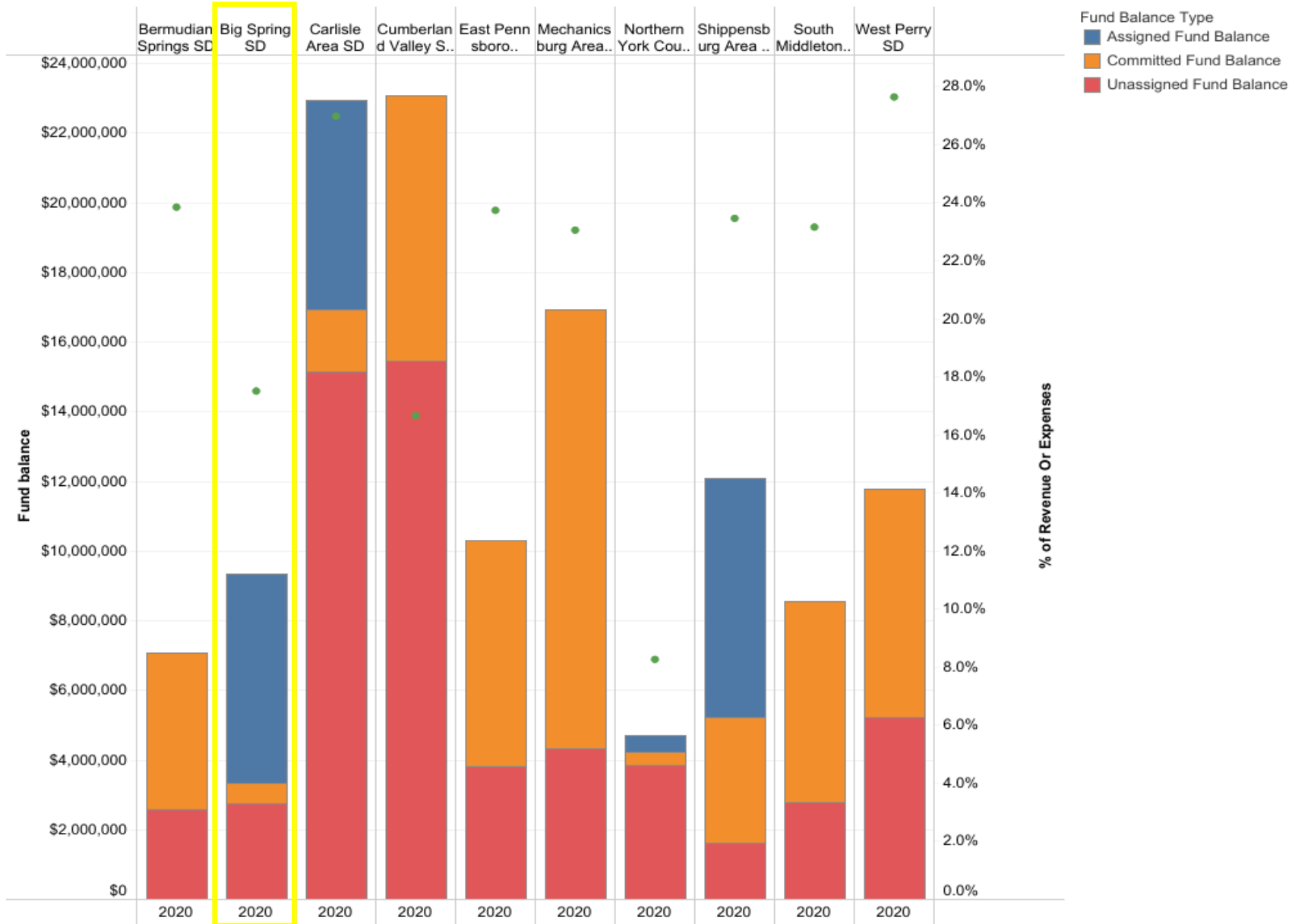


## Fund Balance by Percentage

District(s): Bermudian Springs SD, Big Spring SD, Carlisle Area SD and 7 more

Note: % of Revenues or Expenses reflects General funds only

Source: Pennsylvania Department of Education



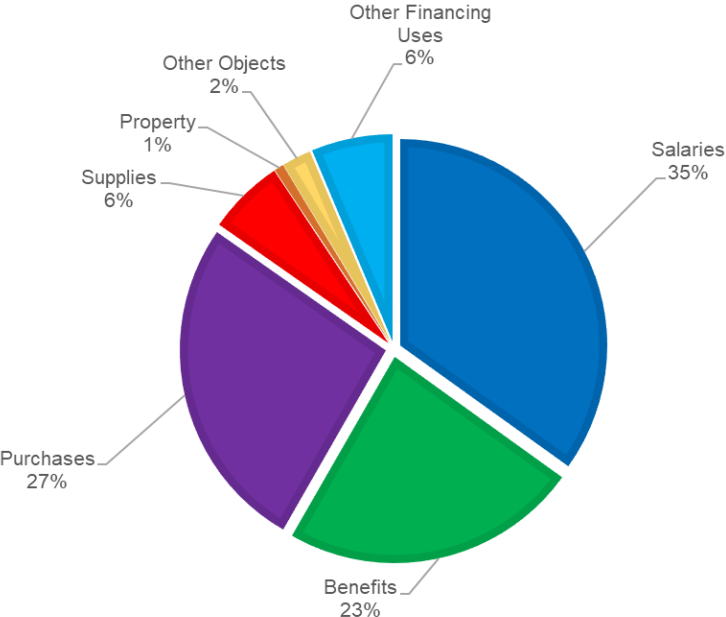


# Expenditures

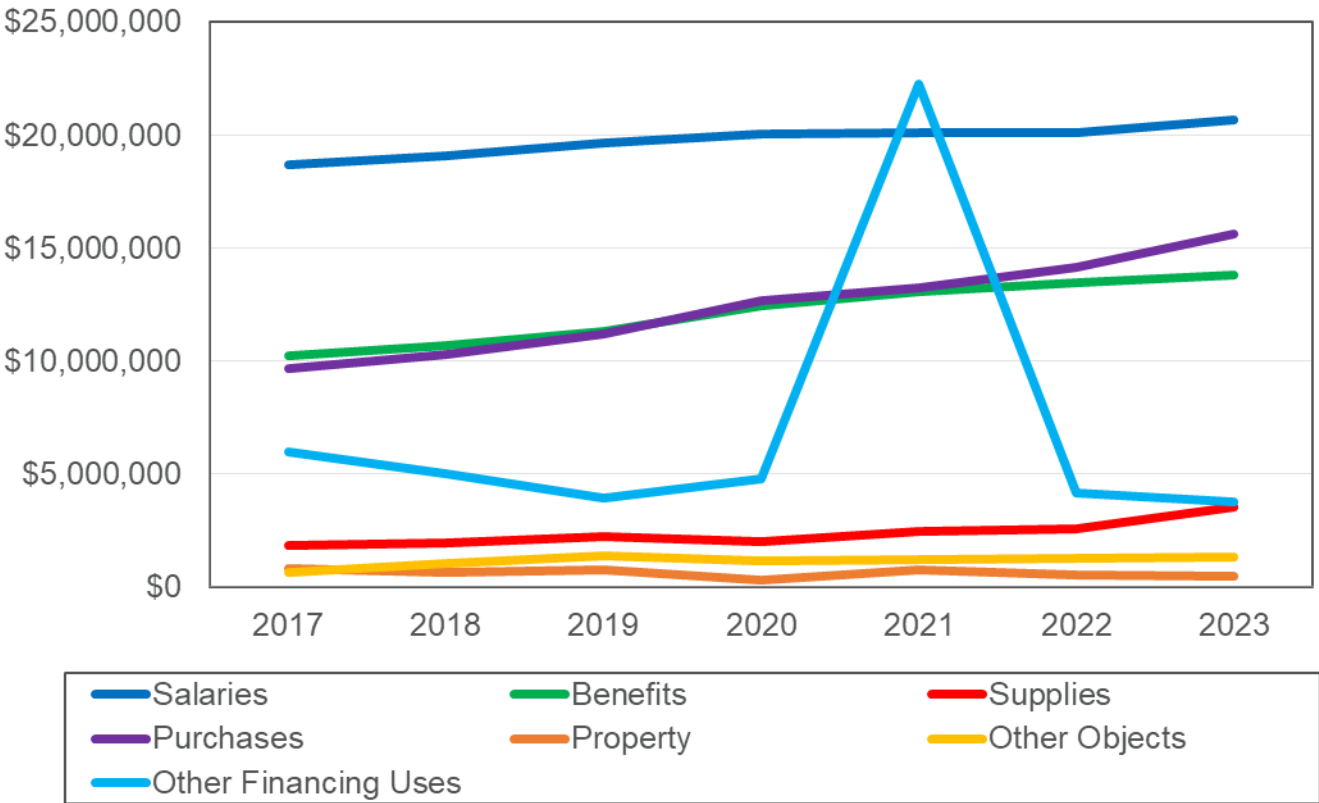


# FY23 Expenditures

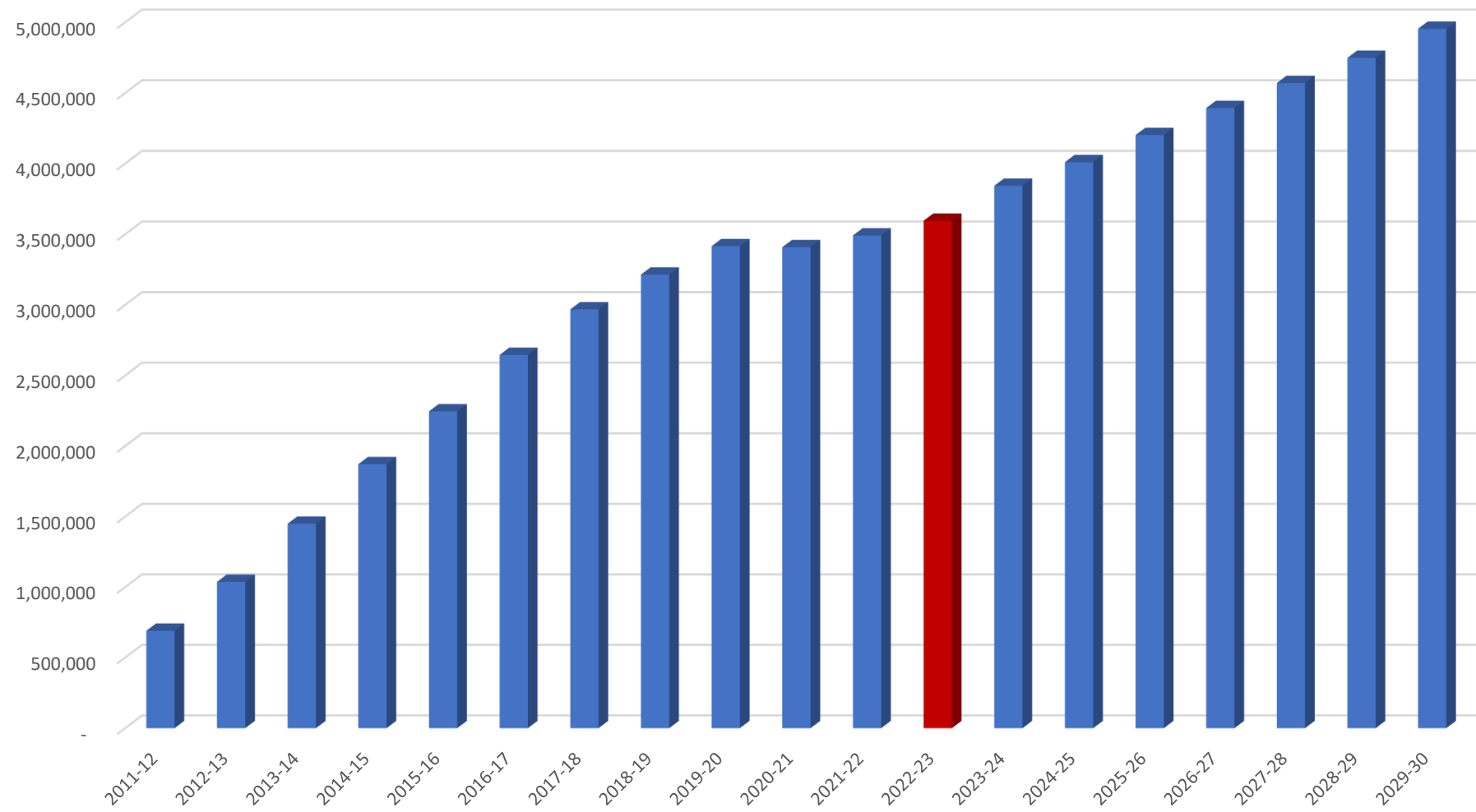
2023 BUDGETED EXPENDITURES BY OBJECT



EXPENDITURE COMPARISON BY OBJECT



## BSSD Share of PSERS





Revenue Versus Expense History

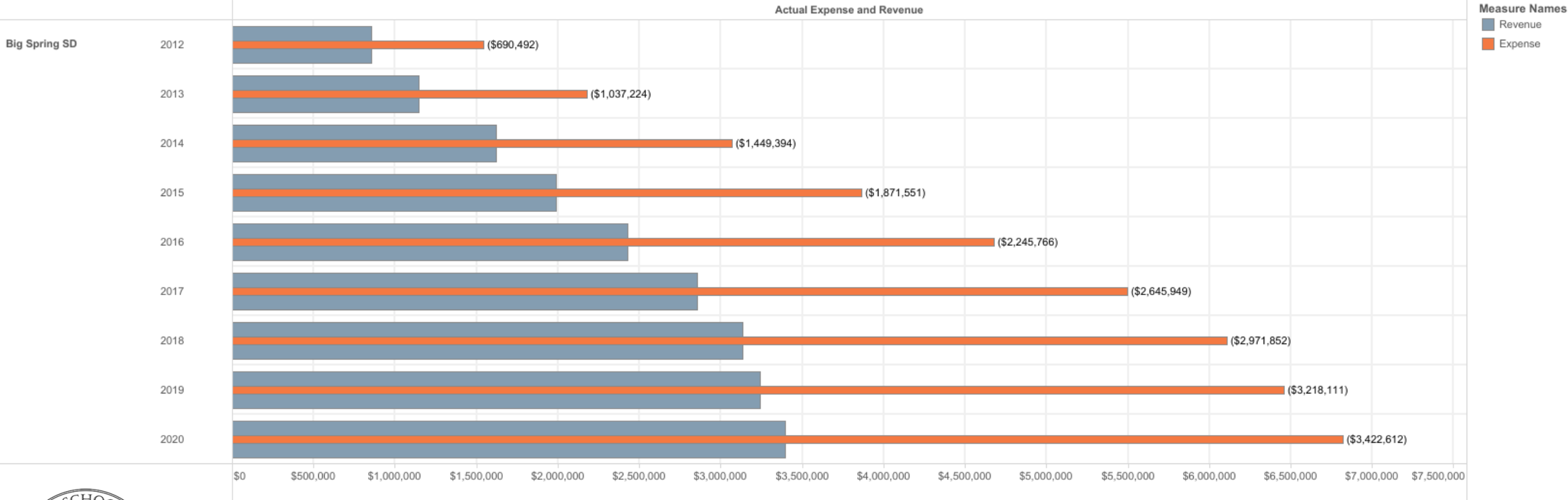
Pension

Revenues: Function Level 4: 7820

Expenses: Object level 2: 230

Source: Pennsylvania Department of Education

Note: Expense/Revenue Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.



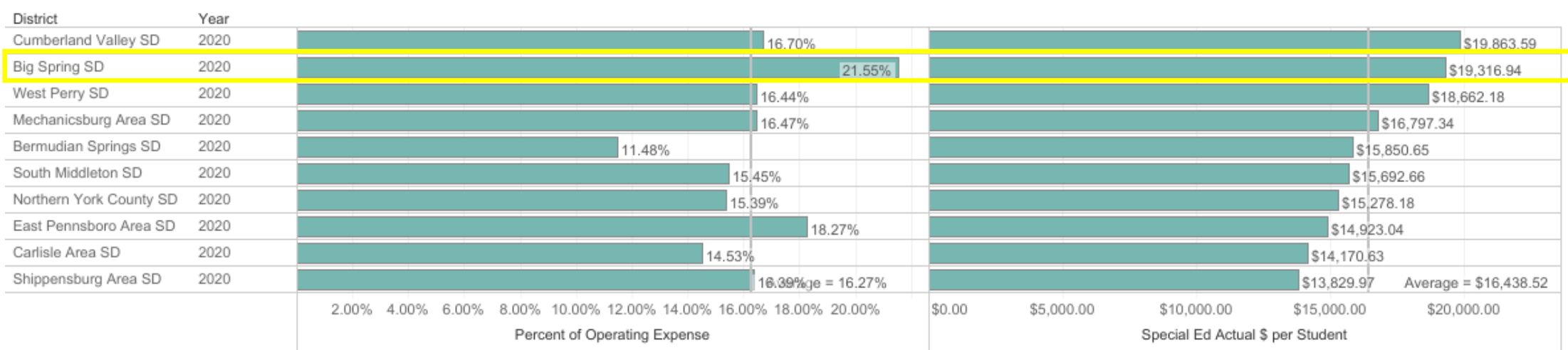
# Special Education

## Special Education Cost per Student

Source: Pennsylvania Department of Education Enrollment and Annual Financial Report Data

Display By (Spec Ed Expense)

2020



# Special Education

## Revenue Versus Expense History

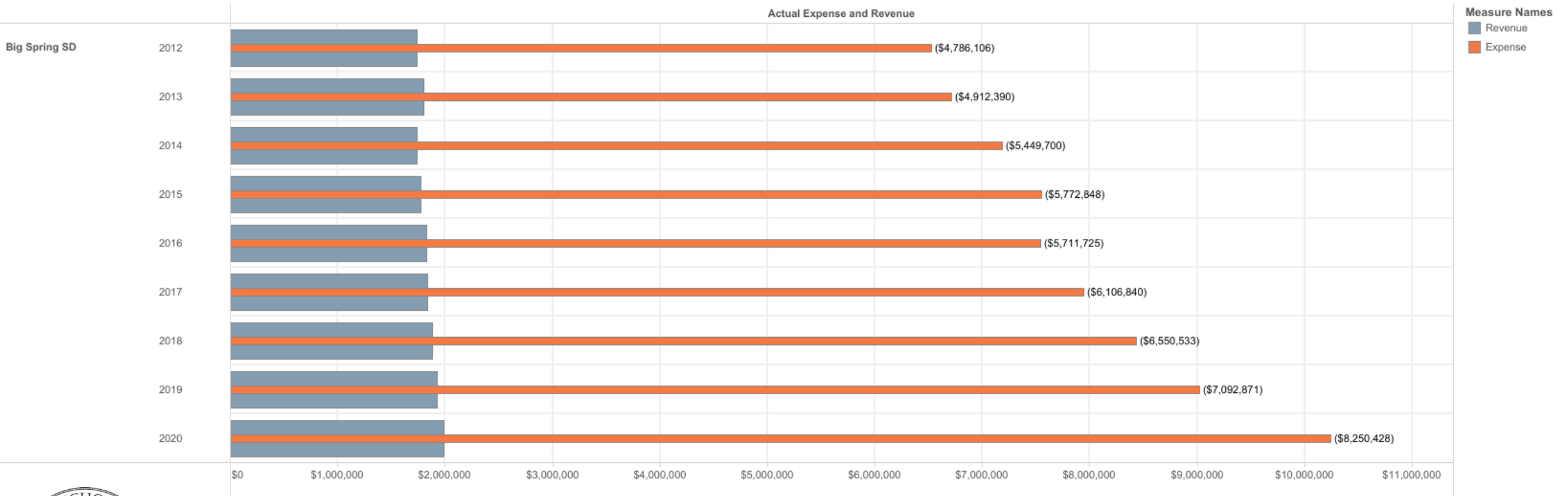
Special Education

Revenues: All Funds: Function Level 4: 6832, 6833, 7271, 7272, 8512, 8513, 8701, 8702, 8810, 8820 & 8830

Expenses: All Funds: Functions: All Sub Function 1200's

Source: Pennsylvania Department of Education

Note: Expense/Revenue Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.



# Transportation

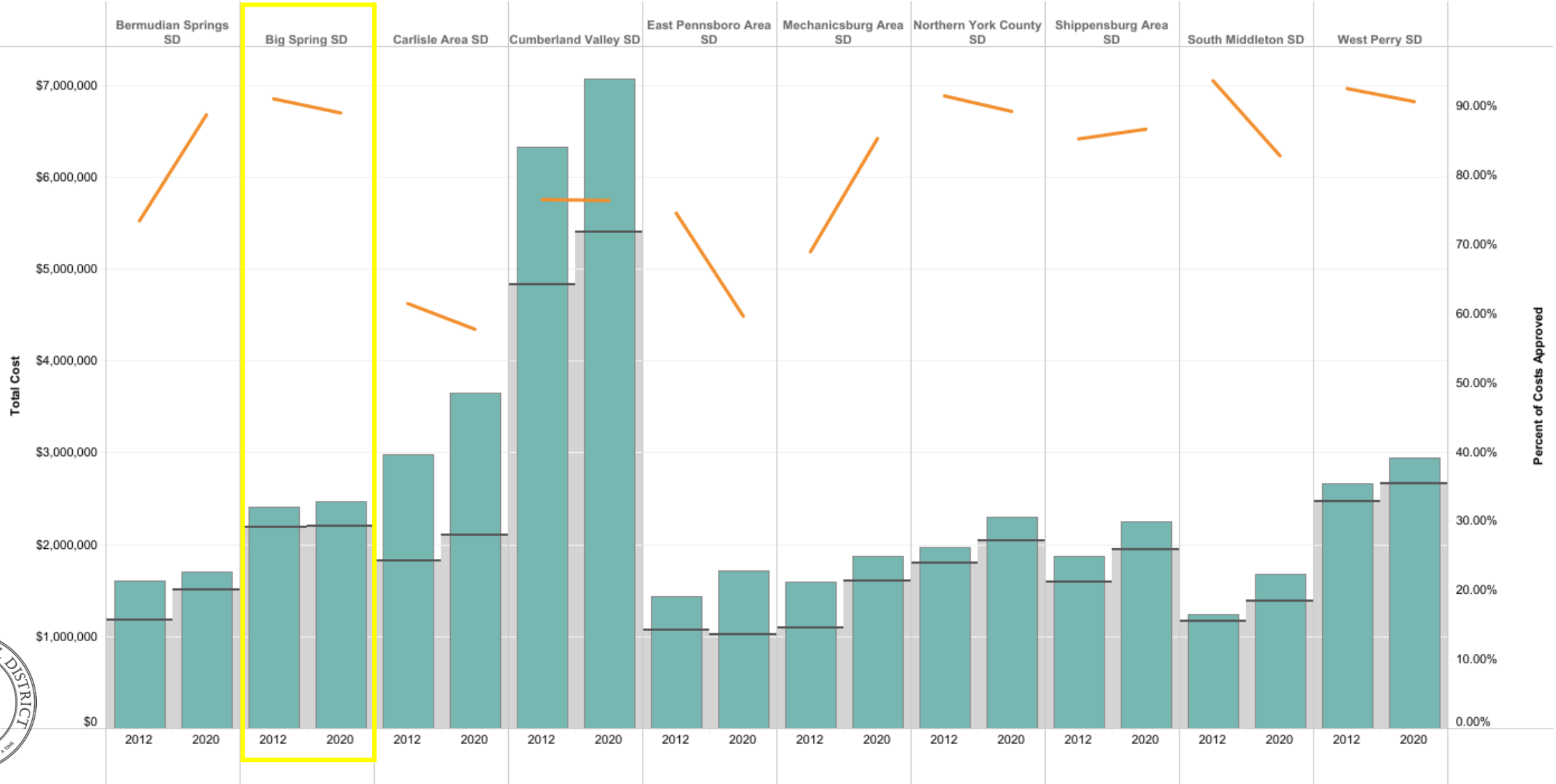
**Transportation Cost Analysis**  
Source: Pennsylvania Department of Education PDE-2576 Data

**Measure Names**  

Avg. Total Cost

Percent Approved

Grey shaded area  
shows Approved Costs.

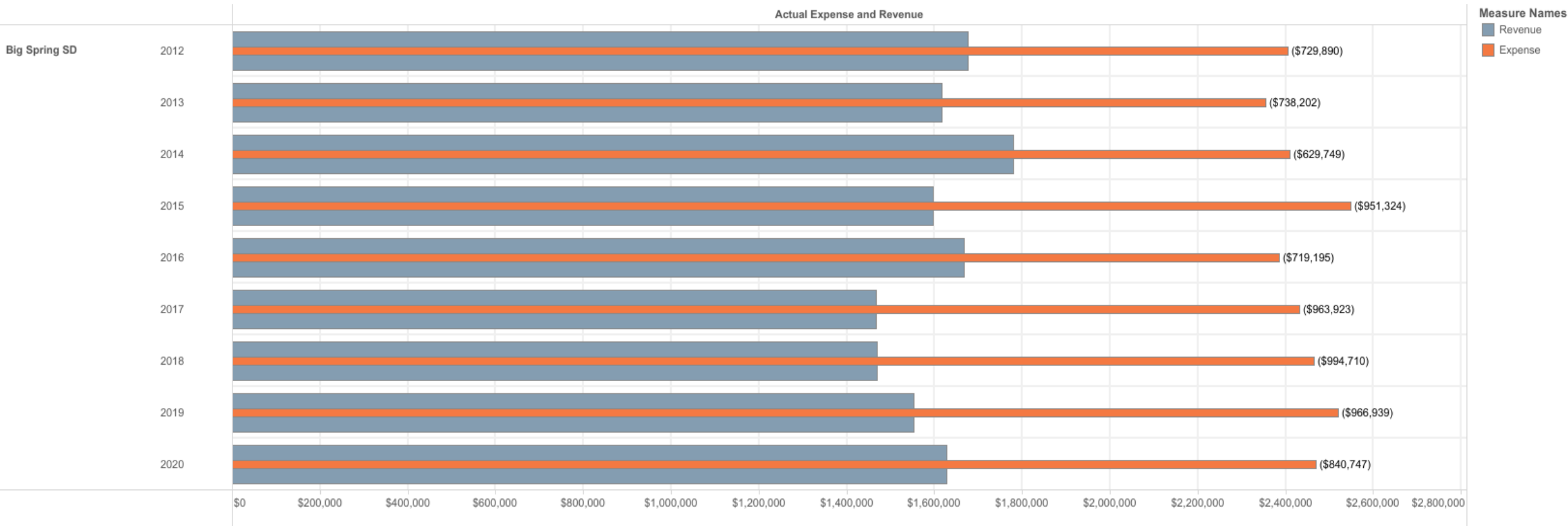


# Transportation

## Revenue Versus Expense History

Transportation  
Revenues: All Funds: Function Level 4: 6961 & 7310s  
Expenses: All Funds: Sub Functions: All Function 2700's  
Source: Pennsylvania Department of Education

Note: Expense/Revenue Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.



## General Fund | Expenditures by Sub-Object

FY23 Budget 3.8.22\_Adjusted Index

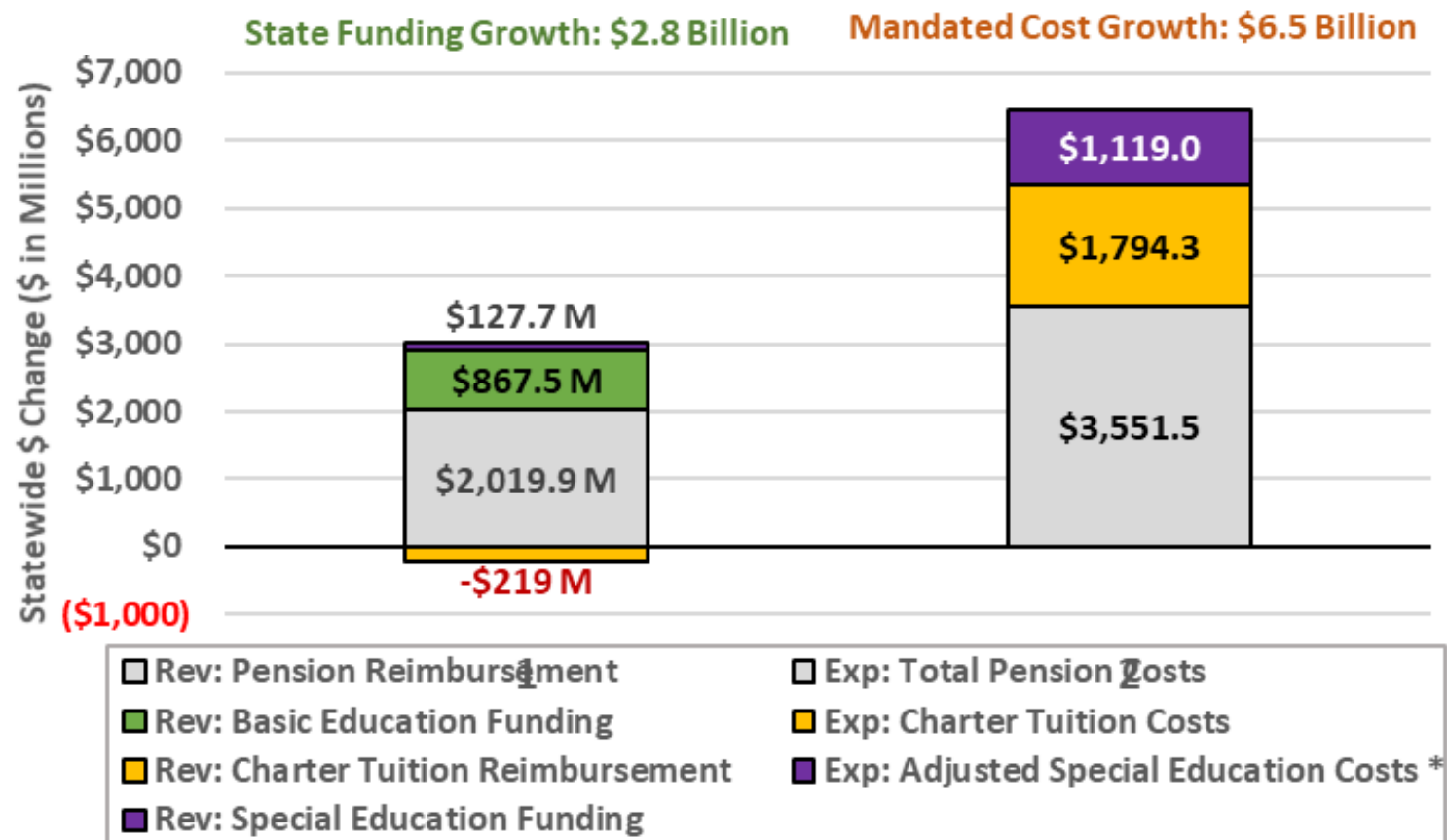
	ACTUAL EXPENDITURES			BUDGET	PROJECTION	DOLLAR CHG	%Δ
	2019	2020	2021	2022	2023		
<b>SALARIES</b>							
Official / Administrative	\$1,519,960	\$1,483,183	\$1,564,434	\$1,458,387	\$1,501,912	\$43,525	2.98%
Professional - Educational	\$14,514,238	\$14,876,272	\$14,951,587	\$14,831,842	\$15,272,317	\$440,475	2.97%
Professional - Other	\$258,048	\$257,367	\$261,964	\$252,517	\$275,000	\$22,483	8.90%
Technical	\$77,089	\$81,047	\$84,207	\$86,613	\$67,325	(\$19,288)	-22.27%
Office / Clerical	\$922,478	\$1,001,344	\$1,035,639	\$1,114,942	\$1,123,162	\$8,220	0.74%
Crafts and Trades	\$227,786	\$247,553	\$268,207	\$273,391	\$290,964	\$17,573	6.43%
Operative and Laborer	\$1,088,139	\$1,141,220	\$1,141,540	\$1,241,442	\$1,320,460	\$79,018	6.37%
Service Work	\$52,383	\$38,627	\$9,083	\$6,578	\$23,000	\$16,422	249.65%
Instructional Assistant	\$960,769	\$931,255	\$774,687	\$826,993	\$785,719	(\$41,274)	-4.99%
<b>TOTAL SALARIES</b>	<b>\$19,620,890</b>	<b>\$20,057,868</b>	<b>\$20,091,346</b>	<b>\$20,092,705</b>	<b>\$20,659,859</b>	<b>\$567,154</b>	<b>2.82%</b>
<b>BENEFITS</b>							
Group Insurance - Contracted Provider	\$41,524	\$41,132	\$37,329	\$41,236	\$30,783	(\$10,453)	-25.35%
Social Security Contributions	\$1,449,842	\$1,479,039	\$1,478,681	\$1,533,528	\$1,581,992	\$48,464	3.16%
Retirement Contributions	\$6,453,860	\$6,811,169	\$6,821,442	\$6,982,812	\$7,191,863	\$209,051	2.99%
Tuition Reimbursement	\$102,195	\$141,581	\$185,067	\$150,000	\$250,000	\$100,000	66.67%
Unemployment Compensation	\$3,694	\$6,772	\$71,947	\$21,017	\$19,966	(\$1,051)	-5.00%
Workers' Compensation	\$96,032	\$64,265	\$76,430	\$38,898	\$69,055	\$30,157	77.53%
Group Insurance - Self Insurance	\$2,749,249	\$3,151,080	\$3,769,113	\$4,104,617	\$4,047,909	(\$56,708)	-1.38%
Other Post Employment Benefits	\$15,244	\$19,712	\$16,724	\$12,606	\$40,500	\$27,894	221.28%
Other Current Employee Benefits	\$394,048	\$715,292	\$632,705	\$578,224	\$592,959	\$14,735	2.55%
<b>TOTAL BENEFITS</b>	<b>\$11,305,688</b>	<b>\$12,430,043</b>	<b>\$13,089,436</b>	<b>\$13,462,938</b>	<b>\$13,825,027</b>	<b>\$362,089</b>	<b>2.69%</b>
<b>OTHER EXPENDITURES</b>							
Purchased Professional and Technical Services	\$3,096,809	\$4,291,776	\$3,702,123	\$4,186,754	\$4,345,201	\$158,447	3.78%
Purchased Property Services	\$758,657	\$737,488	\$827,149	\$758,778	\$928,792	\$170,014	22.41%
Other Purchased Services	\$7,351,757	\$7,619,183	\$8,675,359	\$9,214,028	\$10,342,761	\$1,128,733	12.25%
Supplies	\$2,244,232	\$1,999,751	\$2,464,295	\$2,564,257	\$3,524,181	\$959,924	37.43%
Property	\$723,311	\$278,248	\$747,908	\$532,963	\$441,114	(\$91,849)	-17.23%
Other Objects	\$1,400,603	\$1,146,067	\$1,184,412	\$1,259,070	\$1,342,004	\$82,934	6.59%
Other Financing Uses	\$3,907,099	\$4,774,227	\$22,251,047	\$4,153,745	\$3,740,000	(\$413,745)	-9.96%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$19,482,467</b>	<b>\$20,846,738</b>	<b>\$39,852,292</b>	<b>\$22,669,595</b>	<b>\$24,664,053</b>	<b>\$1,994,458</b>	<b>8.80%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$50,409,045</b>	<b>\$53,334,650</b>	<b>\$73,033,074</b>	<b>\$56,225,238</b>	<b>\$59,148,939</b>	<b>\$2,923,701</b>	<b>5.20%</b>



# Revenues



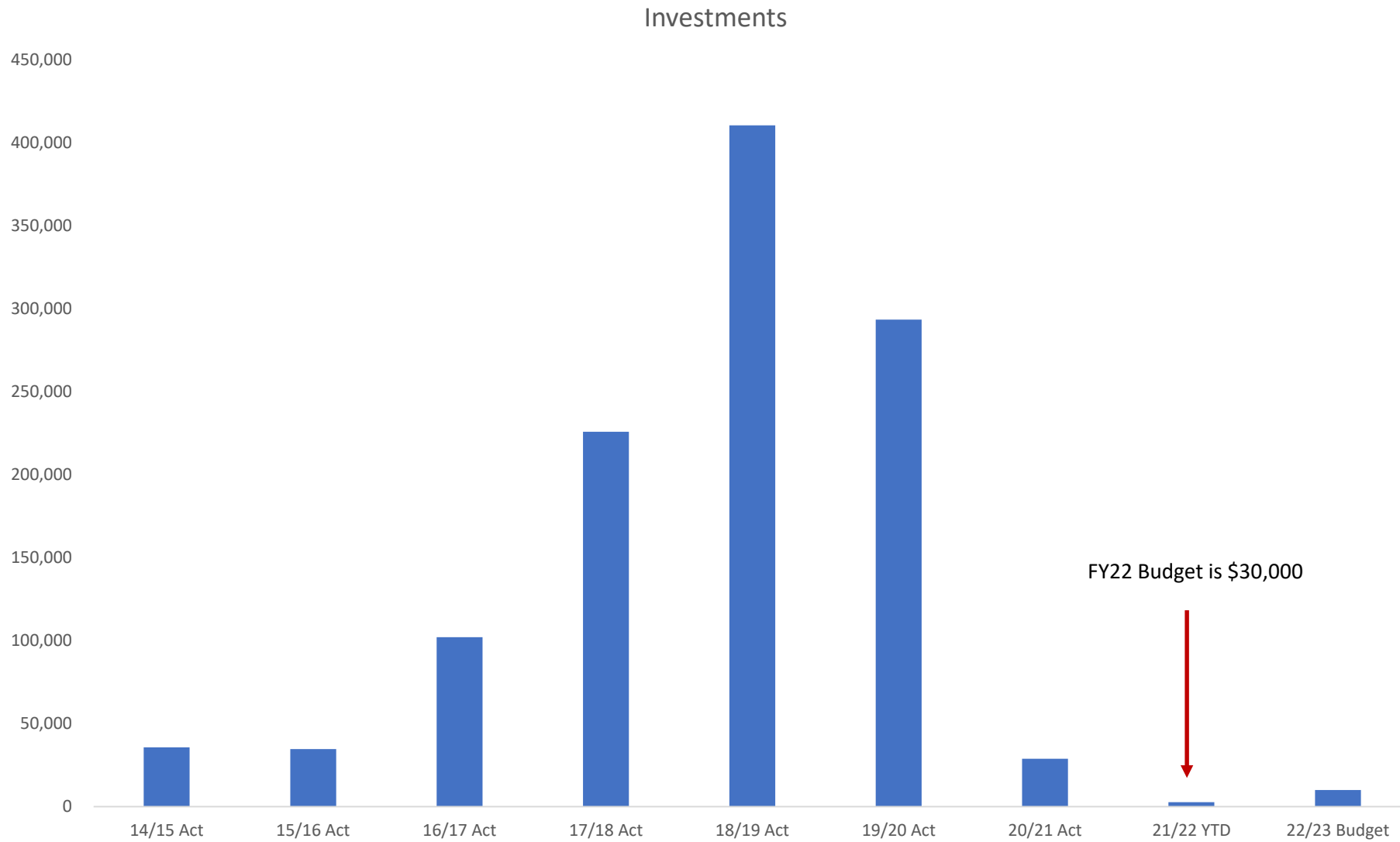
# The Education Deficit (2010-11 TO 2020-21)



Source: PASBO February Budget Presentation







## General Fund | Revenue Detail

FY23 Budget 3.8.22\_Adjusted Index

	ACTUAL REVENUES			BUDGET	PROJECTION	DOLLAR CHG	%Δ
	2019	2020	2021	2022	2023		
<b>REVENUE FROM LOCAL SOURCES</b>							
Taxes Levied	\$29,721,166	\$30,705,307	\$33,052,208	\$33,432,024	\$35,145,739	\$1,713,715	5.13%
Delinquency on Taxes Levied	\$865,492	\$867,613	\$1,177,113	\$863,216	\$848,489	(\$14,727)	-1.71%
Earnings on Investments	\$410,412	\$293,328	\$28,838	\$30,000	\$10,000	(\$20,000)	-66.67%
District Activities	\$66,642	\$56,174	\$29,189	\$23,900	\$59,000	\$35,100	146.86%
Intermediary Sources	\$575,876	\$603,507	\$602,370	\$587,000	\$594,750	\$7,750	1.32%
Other Revenue	\$466,649	\$752,776	\$871,560	\$732,057	\$772,100	\$40,043	5.47%
<b>TOTAL LOCAL REVENUE</b>	<b>\$32,106,237</b>	<b>\$33,278,705</b>	<b>\$35,761,277</b>	<b>\$35,668,197</b>	<b>\$37,430,078</b>	<b>\$1,761,881</b>	<b>4.94%</b>
<b>REVENUE FROM STATE SOURCES</b>							
Basic Aid	\$10,186,276	\$10,351,101	\$10,470,868	\$10,443,321	\$10,869,206	\$425,885	4.08%
Specific Education Programs	\$2,022,301	\$2,103,845	\$2,058,368	\$2,067,274	\$2,163,464	\$96,190	4.65%
Non-Education Programs	\$3,037,517	\$3,025,316	\$2,866,692	\$2,956,359	\$2,899,375	(\$56,984)	-1.93%
Commonwealth of PA	\$3,239,408	\$3,395,517	\$3,412,687	\$3,491,406	\$3,595,932	\$104,526	2.99%
Other Revenue	\$401,851	\$417,525	\$436,482	\$445,770	\$401,851	(\$43,919)	-9.85%
<b>TOTAL STATE REVENUE</b>	<b>\$18,887,353</b>	<b>\$19,293,303</b>	<b>\$19,245,097</b>	<b>\$19,404,130</b>	<b>\$19,929,828</b>	<b>\$525,698</b>	<b>2.71%</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
Restricted Grants-in-Aid - IDEA	\$608,416	\$604,227	\$595,921	\$777,011	\$777,011	\$0	0.00%
ARRA Grants	\$0	\$16,226	\$568,929	\$375,900	\$1,011,710	\$635,810	169.14%
<b>TOTAL FEDERAL REVENUE</b>	<b>\$608,416</b>	<b>\$620,453</b>	<b>\$1,164,850</b>	<b>\$1,152,911</b>	<b>\$1,788,721</b>	<b>\$635,810</b>	<b>55.15%</b>
<b>OTHER FINANCING SOURCES</b>							
Sale of Bonds	\$0	\$0	\$16,785,000	\$0	\$0	\$0	
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,785,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>TOTAL REVENUE FROM ALL SOURCES</b>	<b>\$51,602,006</b>	<b>\$53,192,460</b>	<b>\$72,956,223</b>	<b>\$56,225,238</b>	<b>\$59,148,627</b>	<b>\$2,923,389</b>	<b>5.20%</b>

# General Fund | Projection Summary

FY23 Assuming Act 1 Increase

	BUDGET 2022	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ	2027	%Δ
<b>REVENUE</b>											
Local	\$35,668,197	\$37,430,078	4.94%	\$39,014,558	4.23%	\$40,706,365	4.34%	\$42,481,283	4.36%	\$44,343,519	4.38%
State	\$19,404,130	\$19,929,828	2.71%	\$20,174,425	1.23%	\$20,231,973	0.29%	\$20,290,993	0.29%	\$20,351,203	0.30%
Federal	\$1,152,911	\$1,788,721	55.15%	\$777,011	-56.56%	\$777,011	0.00%	\$777,011	0.00%	\$777,011	0.00%
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$56,225,238</b>	<b>\$59,148,627</b>	<b>5.20%</b>	<b>\$59,965,994</b>	<b>1.38%</b>	<b>\$61,715,349</b>	<b>2.92%</b>	<b>\$63,549,288</b>	<b>2.97%</b>	<b>\$65,471,733</b>	<b>3.03%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$33,555,643	\$34,484,886	2.77%	\$35,925,150	4.18%	\$37,372,922	4.03%	\$38,883,153	4.04%	\$40,486,524	4.12%
Other	\$22,669,595	\$24,664,053	8.80%	\$24,635,961	-0.11%	\$26,340,225	6.92%	\$27,057,358	2.72%	\$27,799,999	2.74%
<b>TOTAL EXPENDITURES</b>	<b>\$56,225,238</b>	<b>\$59,148,939</b>	<b>5.20%</b>	<b>\$60,561,112</b>	<b>2.39%</b>	<b>\$63,713,147</b>	<b>5.20%</b>	<b>\$65,940,511</b>	<b>3.50%</b>	<b>\$68,286,522</b>	<b>3.56%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$0</b>	<b>(\$312)</b>		<b>(\$595,118)</b>		<b>(\$1,997,798)</b>		<b>(\$2,391,223)</b>		<b>(\$2,814,789)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$12,295,817</b>	<b>\$12,295,817</b>		<b>\$12,295,505</b>		<b>\$11,700,387</b>		<b>\$9,702,589</b>		<b>\$7,311,366</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$12,295,817</b>	<b>\$12,295,505</b>		<b>\$11,700,387</b>		<b>\$9,702,589</b>		<b>\$7,311,366</b>		<b>\$4,496,577</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>21.87%</b>	<b>20.79%</b>		<b>19.32%</b>		<b>15.23%</b>		<b>11.09%</b>		<b>6.58%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>2.62</b>	<b>2.49</b>		<b>2.32</b>		<b>1.83</b>		<b>1.33</b>		<b>0.79</b>	



# General Fund | Projection Summary

FY23 Assuming 0% for 5 Years

	BUDGET 2022	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ	2027	%Δ
<b>REVENUE</b>											
Local	\$35,668,197	\$36,212,401	1.53%	\$36,455,002	0.67%	\$36,699,975	0.67%	\$36,947,358	0.67%	\$37,197,193	0.68%
State	\$19,404,130	\$19,929,828	2.71%	\$20,174,425	1.23%	\$20,231,973	0.29%	\$20,290,993	0.29%	\$20,351,203	0.30%
Federal	\$1,152,911	\$1,788,721	55.15%	\$777,011	-56.56%	\$777,011	0.00%	\$777,011	0.00%	\$777,011	0.00%
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$56,225,238</b>	<b>\$57,930,950</b>	<b>3.03%</b>	<b>\$57,406,438</b>	<b>-0.91%</b>	<b>\$57,708,959</b>	<b>0.53%</b>	<b>\$58,015,362</b>	<b>0.53%</b>	<b>\$58,325,407</b>	<b>0.53%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$33,555,643	\$34,484,886	2.77%	\$35,925,150	4.18%	\$37,372,922	4.03%	\$38,883,153	4.04%	\$40,486,524	4.12%
Other	\$22,669,595	\$24,664,053	8.80%	\$24,635,961	-0.11%	\$26,340,225	6.92%	\$27,057,358	2.72%	\$27,799,999	2.74%
<b>TOTAL EXPENDITURES</b>	<b>\$56,225,238</b>	<b>\$59,148,939</b>	<b>5.20%</b>	<b>\$60,561,112</b>	<b>2.39%</b>	<b>\$63,713,147</b>	<b>5.20%</b>	<b>\$65,940,511</b>	<b>3.50%</b>	<b>\$68,286,522</b>	<b>3.56%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$0</b>	<b>(\$1,217,989)</b>		<b>(\$3,154,674)</b>		<b>(\$6,004,188)</b>		<b>(\$7,925,148)</b>		<b>(\$9,961,116)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$12,295,817</b>	<b>\$12,295,817</b>		<b>\$11,077,828</b>		<b>\$7,923,155</b>		<b>\$1,918,967</b>		<b>(\$6,006,181)</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$12,295,817</b>	<b>\$11,077,828</b>		<b>\$7,923,155</b>		<b>\$1,918,967</b>		<b>(\$6,006,181)</b>		<b>(\$15,967,297)</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>21.87%</b>	<b>18.73%</b>		<b>13.08%</b>		<b>3.01%</b>		<b>-9.11%</b>		<b>-23.38%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>2.62</b>	<b>2.25</b>		<b>1.57</b>		<b>0.36</b>		<b>-1.09</b>		<b>-2.81</b>	



	17/18 Actual	18/19 Actual	19/20 Actual	20/21 Actual	21/22 Budget	Fiscal Year 2022-23 Options				
						0.0%	1.5%	2.5%	3.5%	4.3%
Mill Value @ Assessed Value	\$1,589,624	\$1,613,765	\$1,725,500	\$1,877,205	\$1,896,451	\$1,904,090	\$1,904,090	\$1,904,090	\$1,904,090	\$1,904,090
Tax Base Growth	0.29%	1.40%	1.46%	5.57%	1.03%	0.4028%	0.4028%	0.4028%	0.4028%	0.4028%
<b>Tax Base</b>	<b>\$1,728,353,200</b>	<b>\$1,752,507,100</b>	<b>\$1,778,120,400</b>	<b>\$1,877,204,600</b>	<b>\$1,896,451,100</b>	<b>\$1,904,090,000</b>	<b>\$1,904,090,000</b>	<b>\$1,904,090,000</b>	<b>\$1,904,090,000</b>	<b>\$1,904,090,000</b>
Previous Mill Total	13.7004	14.0429	14.3238	14.6461	15.0123	15.5002	15.5002	15.5002	15.5002	15.5002
Index Mills	0.4384	0.4213	0.4154	0.4687	0.5555	0.6665	0.6665	0.6665	0.6665	0.6665
Exception Mills										
<b>Board Approved Increase</b>	<b>2.50%</b>	<b>2.00%</b>	<b>2.25%</b>	<b>2.50%</b>	<b>3.25%</b>	<b>0.00%</b>	<b>1.50%</b>	<b>2.50%</b>	<b>3.50%</b>	<b>4.30%</b>
Approved Increase as Mills	0.3425	0.2809	0.3223	0.3662	0.4879	0.0000	0.2325	0.3875	0.5425	0.6665
Total Mills	14.0429	14.3238	14.6461	15.0123	15.5002	15.5002	15.7327	15.8877	16.0427	16.1667
Tax Levy - Property Tax Relief	\$23,497,826	\$24,331,844	\$25,271,844	\$27,408,348	\$28,618,791	\$28,743,187	\$29,185,888	\$29,481,022	\$29,776,156	\$30,012,263
Collection rate	95.0%	95.0%	95.0%	93.0%	95.0%	96.0%	96.0%	96.0%	96.0%	96.0%
<b>Value of Collected Tax</b>	<b>\$22,322,935</b>	<b>\$23,115,252</b>	<b>\$24,008,252</b>	<b>\$25,489,764</b>	<b>\$27,187,851</b>	<b>\$27,579,088</b>	<b>\$28,003,859</b>	<b>\$28,287,040</b>	<b>\$28,570,221</b>	<b>\$28,796,766</b>
Total Increase in Tax Collected		\$792,317	\$893,000	\$1,481,512	\$1,698,087	\$391,236	\$816,008	\$1,099,189	\$1,382,370	\$1,608,915
				<b>Fund Balance To/(From)</b>		<b>(\$1,217,989)</b>	<b>(\$793,219)</b>	<b>(\$510,038)</b>	<b>(\$226,857)</b>	<b>(\$312)</b>
Mill value @ collected value	\$1,589,624	\$1,613,765	\$1,639,225	\$1,697,931	\$1,754,038	\$1,779,273	\$1,779,978	\$1,780,436	\$1,780,886	\$1,781,240
Tax on \$100K Assessed Value	\$1,404	\$1,432	\$1,465	\$1,501	\$1,550	\$1,550	\$1,573	\$1,589	\$1,604	\$1,617
\$ ▲ / \$100k Assessed Value		\$ 28.09	\$ 32.23	\$ 36.62	\$ 48.79	\$0.00	\$23.25	\$38.75	\$54.25	\$66.65



# FY23 Budget Timeline

Date	Meeting	Action /Presentation
<b>3/21/2022</b>	<b>Finance Committee</b>	<b>Proposed Final Budget Presentation</b>
<b>4/19/2022</b>	<b>Finance Committee</b>	<b>Proposed Final Budget Presentation</b>
<b>5/2/2022</b>	<b>Committee of the Whole</b>	<b>Proposed Final Budget Presentation</b>
<i>5/2/2022</i>	<i>Board of School Directors</i>	<i>Adoption of Proposed Final Budget</i>
<b>5/16/2022</b>	<b>Finance Committee</b>	<b>Final Budget Presentation</b>
<i>6/6/2022 or 6/20/2022</i>	<i>Board of School Directors</i>	<i>Adoption of Final Budget</i>

**Bold - Presentation**

*Italic - Board Action*



