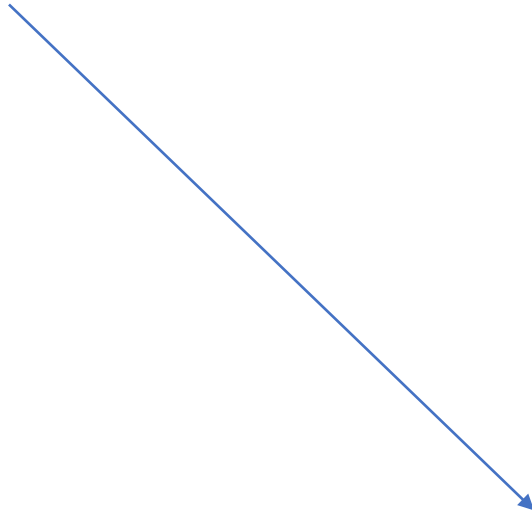


Budget Update

21 05 17



Fund 32 & 51



As of 17 May 2021

Big Spring Cafeteria Fund

Total Balance as of May 17, 221	240,467.73
Invocies To Pay	-
<hr/>	
Total Ending Balance	\$ 240,467.73

As of 17 May 2021

Capital Project Reserve Fund

Balance at May 17, 2021 = \$ 7,951,710

Capital Project:

Ext Wifi/Backup Server & Storage/Erate/Fiber \$

66,269

Fiber Optic Network

288,385

354,654

(354,654)

Available Reserve Balance = \$ 7,597,056

Fund 10

	General Fund Balance				
Balance at June 30, 2019	4,185,336	2,925,587	4,850,000	554,000	12,514,923
	Unassigned	Nonspendable	Assigned	Committed	Total
General Fund Balance	2,762,532				2,762,532
Employee Health Insurance		3,031,131			3,031,131
<i>FY21 Budget Deficit</i>			1,175,005		1,175,005
PSERS			650,000	554,000	1,204,000
Healthcare			350,000		350,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
Safety/Security/SRO			400,000		400,000
Student Services & Mental Health			400,000		400,000
Balance at June 30, 2020	\$ 2,762,532	\$ 3,031,131	\$ 6,025,005	\$ 554,000	\$ 12,372,668
2020-21 Budget	\$ 54,156,086				
Allowable Unassigned @ 8%	\$ 4,332,487				\$ (142,255)

SCHOOL DISTRICT	HS_MINIMUM	HS_MAXIMUM	HS_AVERAGE	HS_COUNT	FS_COUNT	HS_MEDIAN
1 - BIG SPRING SD	1,000	962,700	190,260	5,608	201	180,150

2021 Slot Machine Tax Revenue Allocation

HS/FS

Description	Enter Data
EIT / PIT Act 1 Tax Revenue, if Any	\$0
Slot Machine Tax Revenue Share of Distribution	\$776,579.27
Property Tax Rates (mills)	15.5677
Homestead Total	5,608
Farmstead Total	201
Properties with Unused Exclusion Allowance - Count	-106
Properties with Unused Exclusion Allowance - Value	\$444,324.00
Revenues Applied to Tax Relief	
EIT / PIT Act 1 Tax Revenue, if Any	\$0
Slot Machine Tax Revenue Share of Distribution	\$776,579.27
Total Revenue to be Applied To Homestead / Farmstead Tax Relief	\$776,579.27
Qualifying Property Counts	5,809
Calculated Tax Relief Per Homestead	\$133.69
Homestead Exclusion Amount	\$8,587.65
Re-allocation of Unused Exclusion Amounts Arising From	
Total Original Property Counts	5,809
Less: Number of Properties Having Unused Exclusion Amounts	-106
Number of Properties Participating in Re-allocation of Unused Exclusion Amounts	5,703
Homesteads With Assessed Values Less than the Homestead Exclusion Amount	
Total Value of Unused Exclusion Amount From All Properties Below Threshold	\$444,324.00
Total Value of Tax Relief From Unused Exclusion Amount	\$6,917.10
Additional Tax Relief Per Homestead	
If this amount is immaterial (tax relief <\$0.50) do not re-allocate	\$1.21
Re-allocation of Remaining Unused Tax Relief	\$6,917.10
Total Equivalent Homestead Exclusion Amount to be Re-allocated	\$444,324.00
Total Equivalent Homestead Exclusion Amount to be Re-allocated - Per Remaining Homesteads	\$77.91
Per Remaining Homesteads Rounded	\$78.00
Total Original Homestead Exclusion Amounts	\$8,587.65
Exclusion Amounts After Re-Allocation	\$8,665.65
Exclusion Amounts After Re-Allocation as tax \$	\$134.90

ESSER II CRRSA

ESSER II				
<u>Function</u>	<u>Object</u>	<u>Description</u>	<u>FY21</u>	<u>FY22</u>
Grant Total =				\$1,766,273
32/2620	762	Boiler Project - Cap Proj	5,250	204,750
32/1110	650	Interactive Panel Project - Cap Proj		1,250,000
<i>Capital Reserve Spend =</i>			<i>5,250</i>	<i>1,454,750</i>
2271	360	Safety Care Training	2,950	
3250	650	Athletic Stream Services	5,500	
2620	610	Victory Electrostatic Sprayers	2,399.96	
2620	610	Bathroom Cleaning Machines	8,666.63	
2620	762	Picnic Tables	13,286	
1110	610	PlexiGlass	7,800	
1110	610	PlexiGlass - Guernsey	78,400	
2620	442	Tent Rental	13,640	
1110	650	Hot Spots - Verizon	8,469	4,281
1110	650	Hot Spots - AT&T	10,590	29,122
1110	610	Newville Classroom Dividers	2,285	
2271	360	Orange Frog (Staff Training)		130,000
		ESS Subs		
2271	360	Teacher Training		17,000
Rev code:	8743	General Fund Total =	153,987	180,403
Src code:	989			
Total Spend			\$159,237	\$1,635,153



(\$28,117)

ESSER III ARP

ARP ESSER III

Total Grant Awarded 3,480,737
 20% Learning Loss **696,147**
 80% Other 2,784,590

<u>Func</u>	<u>Object</u>	<u>Description</u>	<u>Spent</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1110	640	Special Ed Ipads	33,000					33,000
		Orange Frog Follow on				105,000		105,000
		Terrace Metrics Yr1	6,000	6,000				12,000
		2 Years of Summer School						0
1211	123	ESY (Pro/Class) Salary		12,900	12,900	12,900		38,700
1211	220	ESY SocSec		987	987	987		2,961
1211	230	ESY PSERS (1/2)		2,254	2,254	2,254		6,761
2700	531	Transportation		75,000	75,000	75,000		225,000
1420	123	Summer School Hrs (Pro/Class)		58,000	58,000	58,000		174,000
1420	220	Summer School SocSec		4,437	4,437	4,437		13,311
1420	230	Summer School PSERS (1/2)		10,133	10,133	10,133		30,398
2730	531	Transportation (subsidy shortfall)	99,500					99,500
2730	700	New Bus/Van Cameras w/ GPS			125,000			125,000
		Hotspots				7,500		7,500
		Update Bldg Controls			290,000			290,000
		ELA Curriculum K-5 Update			150,000			150,000
		Math Curriculum K-8			200,000			200,000
		Decodable Books K-2				125,000		125,000
		Pupil Svcs Curriculum			40,000	20,000		60,000
		SpEd Tuition Slots			100,000	100,000		200,000
		Psych Evals			50,000	50,000		100,000
		CAOLA			100,000	50,000		150,000
		Assessment/Training			25,000	25,000		50,000
		ESS Subs		200,000	400,000	400,000		1,000,000
		Nurse Training			7,500	7,500		15,000
		A Dog				8,000		8,000
		Disinfectant			50,000			50,000
		PPE/Equipment			45,545			45,545

lev code 8744

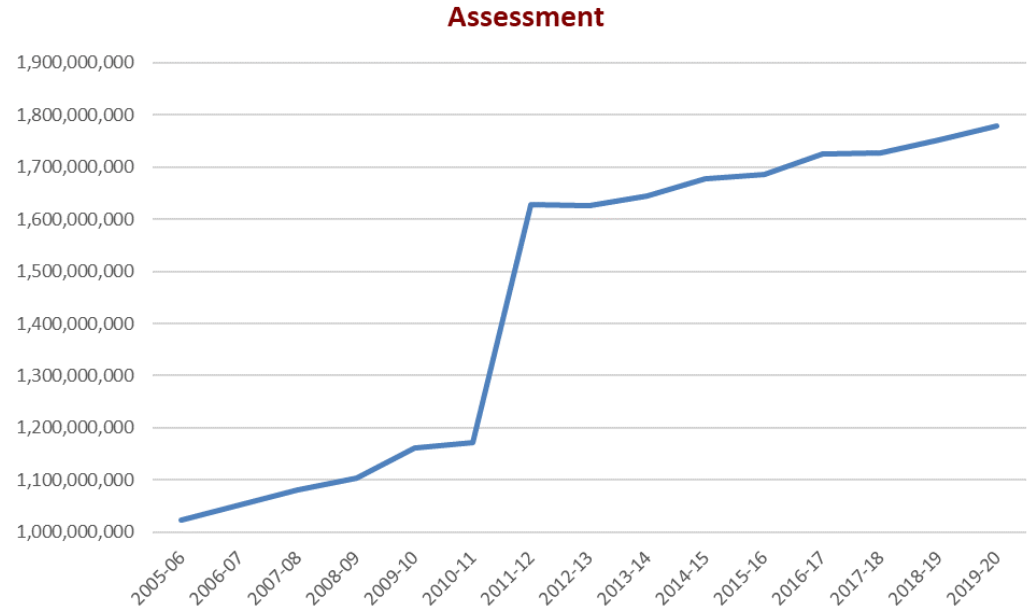
irc code 990

Totals = 138,500 369,710 1,746,755 1,061,710 \$ - **3,316,675**

Balance = **164,062**

Act 1 – Adjusted Index History

	<u>2006/07</u>	<u>2007/08</u>	<u>2008/09</u>	<u>2009/10</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>
Adj Index	5.2	4.58	5.8	5.4	3.8	1.9	2.2	2.2	2.7	2.4	3.1	3.2	3	2.9	3.2	3.7
Mills	13.365	14.1943	14.7204	15.455	16.072	12.098	12.364	12.636	12.9771	13.2885	13.7004	14.0429	14.3238	14.6461	15.0123	
▲ mills		0.8293	0.5261	0.7346	0.617	-3.974	0.266	0.272	0.3411	0.3114	0.4119	0.3425	0.2809	0.3223	0.3662	
%		6.21%	3.71%	4.99%	3.99%	-24.73%	2.20%	2.20%	2.70%	2.40%	3.10%	2.50%	2.00%	2.25%	2.50%	



	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
Tax Base	1,023,426,300	1,051,515,120	1,081,187,080	1,102,789,000	1,161,007,510	1,171,108,050	1,627,599,700	1,626,491,800	1,644,623,600	1,678,503,200	1,685,780,200	1,724,148,800	1,727,148,800	1,750,996,000	1,778,223,400	1,877,204,600	1,896,451,100
Incr %		2.74%	2.82%	2.00%	5.28%	0.87%	38.98%	-0.07%	1.11%	2.06%	0.43%	2.28%	0.17%	1.38%	1.55%	5.57%	1.03%

BIG SPRING SD

\$55,815,142
2022 Budgeted Revenues

\$55,825,769
2022 Budgeted Expenses

\$12,372,668
Fund Balance as of 6/30/20

\$35,603,744
Revenues from Local Sources

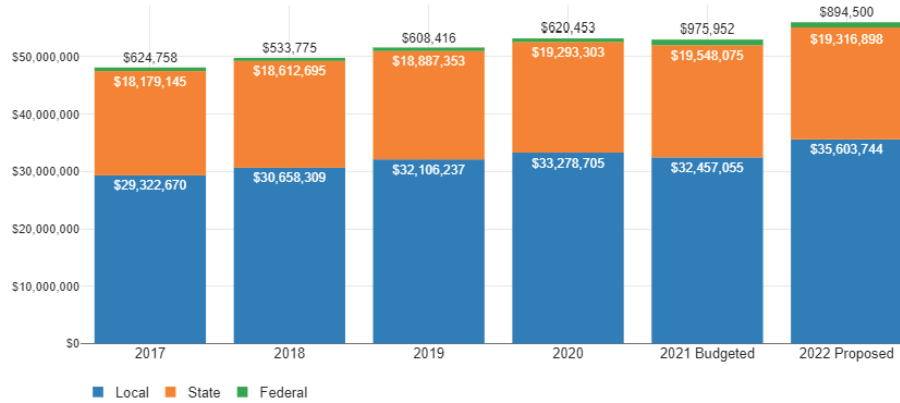
\$19,316,898
Revenues from State Sources

\$20,163,599
Expenses for Salaries

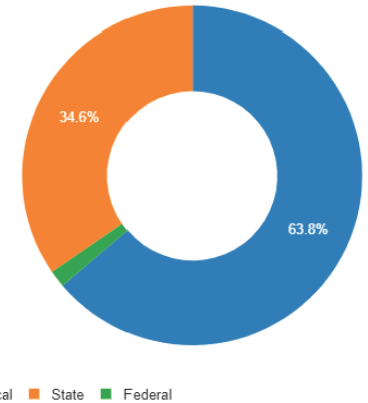
\$13,451,520
Expenses for Benefits

\$4,742,900
Expenses towards Debt Service

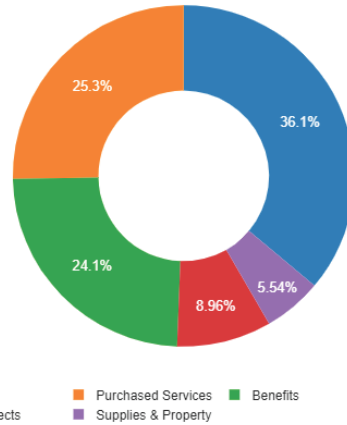
Revenues by Source



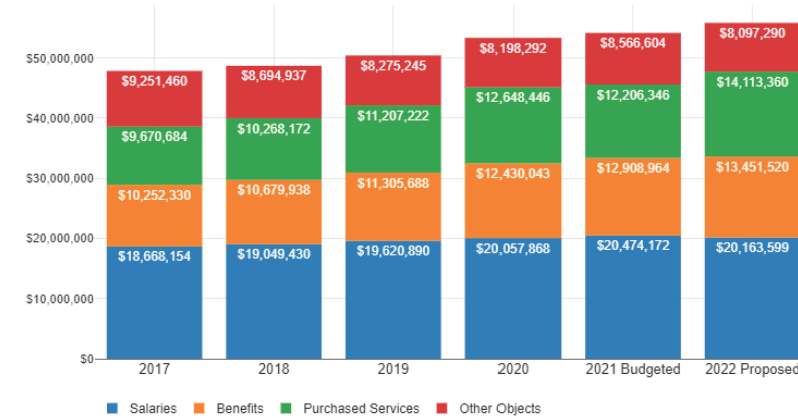
Proposed Budget Revenues by Source



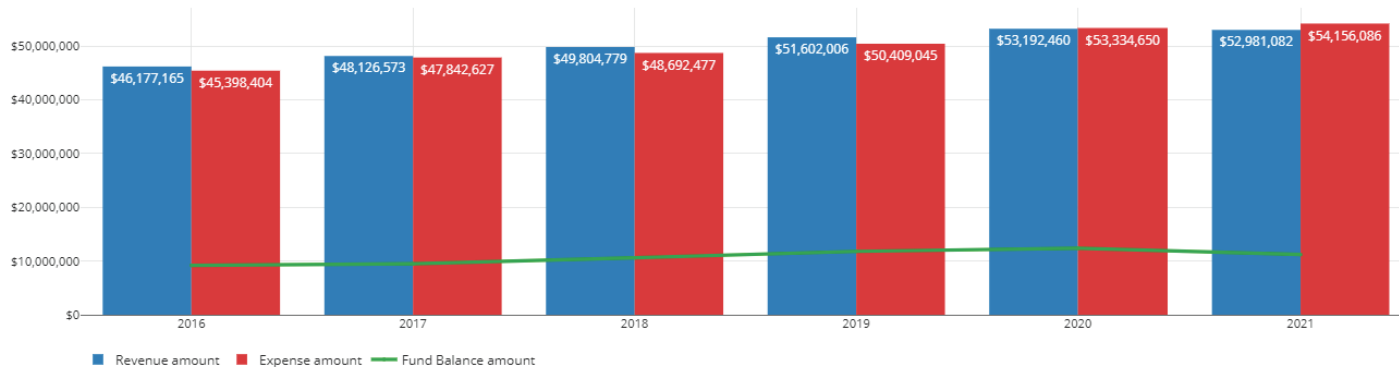
Proposed Budget Expenses by Object



Expenses by Object



Historical Revenues, Expenses and General Fund Balance



Proposed Final Budget by Object

\$55,825,769

	ACTUAL EXPENDITURES			BUDGET	PROJECTION	DOLLAR CHG	% Δ
	2018	2019	2020	2021	2022		
<u>SALARIES</u>							
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	
Official / Admin	\$1,466,484	\$1,519,960	\$1,483,183	\$1,495,243	\$1,458,388	(\$36,855)	-2.46%
Professional - Ed	\$14,058,622	\$14,514,238	\$14,876,272	\$15,136,060	\$14,905,037	(\$231,023)	-1.53%
Professional - Other	\$254,684	\$258,048	\$257,367	\$251,847	\$252,517	\$670	0.27%
Technical	\$75,453	\$77,089	\$81,047	\$84,088	\$86,613	\$2,525	3.00%
Office / Clerical	\$920,200	\$922,478	\$1,001,344	\$1,057,389	\$1,112,769	\$55,380	5.24%
Crafts and Trades	\$235,991	\$227,786	\$247,553	\$268,859	\$273,391	\$4,532	1.69%
Operative and Laborer	\$1,017,598	\$1,088,139	\$1,141,220	\$1,223,386	\$1,241,442	\$18,056	1.48%
Service Work	\$47,412	\$52,383	\$38,627	\$0	\$6,578	\$6,578	
Instructional Assistant	\$972,986	\$960,769	\$931,255	\$957,300	\$826,864	(\$130,436)	-13.63%
TOTAL SALARIES	\$19,049,430	\$19,620,890	\$20,057,868	\$20,474,172	\$20,163,599	(\$310,573)	-1.52%
<u>BENEFITS</u>							
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Group Life	\$41,063	\$41,524	\$41,132	\$41,276	\$41,236	(\$40)	-0.10%
Social Security Contrib	\$1,399,303	\$1,449,842	\$1,479,039	\$1,566,274	\$1,523,635	(\$42,639)	-2.72%
Retirement Contributions	\$6,103,687	\$6,453,860	\$6,811,169	\$6,961,218	\$6,937,591	(\$23,627)	-0.34%
Tuition Reimbursement	\$139,810	\$102,195	\$141,581	\$120,000	\$150,000	\$30,000	25.00%
Unemployment Comp	\$8,775	\$3,694	\$6,772	\$12,000	\$21,017	\$9,017	75.14%
Workers' Compensation	\$80,871	\$96,032	\$64,265	\$76,100	\$82,594	\$6,494	8.53%
Group Medical	\$2,536,624	\$2,749,249	\$3,151,080	\$3,306,091	\$4,104,617	\$798,526	24.15%
Oth Post Employment Bene	\$18,565	\$15,244	\$19,712	\$16,695	\$12,606	(\$4,089)	-24.49%
Other Current EE Benefits	\$351,239	\$394,048	\$715,292	\$809,310	\$578,224	(\$231,086)	-28.55%
TOTAL BENEFITS	\$10,679,938	\$11,305,688	\$12,430,043	\$12,908,964	\$13,451,520	\$542,556	4.20%
<u>OTHER EXPENDITURES</u>							
Prof & Tech Svcs	\$2,700,413	\$3,096,809	\$4,291,776	\$3,939,742	\$4,190,254	\$250,512	6.36%
Property Svcs	\$576,775	\$758,657	\$737,488	\$743,791	\$758,778	\$14,987	2.01%
Tuition, Trans, Comms	\$6,990,984	\$7,351,757	\$7,619,183	\$7,522,813	\$9,164,328	\$1,641,515	21.82%
Supplies	\$1,968,759	\$2,244,232	\$1,999,751	\$2,829,475	\$2,560,757	(\$268,718)	-9.50%
Property	\$666,173	\$723,311	\$278,248	\$610,754	\$532,963	(\$77,791)	-12.74%
Fees / Interest	\$1,055,703	\$1,400,603	\$1,146,067	\$1,563,375	\$1,259,070	(\$304,305)	-19.46%
Debt / Other	\$5,004,302	\$3,907,099	\$4,774,227	\$3,563,000	\$3,744,500	\$181,500	5.09%
TOTAL OTHER EXPEND	\$18,963,109	\$19,482,467	\$20,846,738	\$20,772,950	\$22,210,650	\$1,437,700	6.92%
TOTAL EXPENDITURES	\$48,692,477	\$50,409,045	\$53,334,650	\$54,156,086	\$55,825,769	\$1,669,683	3.08%

Proposed Final Budget by Function \$55,825,769

	ACTUAL EXPENDITURES			BUDGET	PROJECTION	DOLLAR CHG	%Δ
	2018	2019	2020	2021	2022		
<u>INSTRUCTION</u>							
Regular Programs	\$18,831,514	\$19,824,083	\$20,477,195	\$21,294,387	\$22,626,280	\$1,331,893	6.25%
Special Programs	\$8,434,896	\$9,019,045	\$10,237,980	\$9,545,554	\$9,845,549	\$299,995	3.14%
Vocational Education	\$589,581	\$641,342	\$689,350	\$898,000	\$898,000	\$0	0.00%
Non-Instructional Programs	\$125,380	\$78,688	\$103,585	\$112,600	\$192,802	\$80,202	71.23%
Nonpublic School Programs - IU	\$936	\$2,964	\$3,079	\$0	\$0	\$0	
Higher Education Programs	\$3,439	\$0	\$0	\$500	\$500	\$0	0.00%
TOTAL INSTRUCTION	\$27,985,745	\$29,566,121	\$31,511,189	\$31,851,041	\$33,563,131	\$1,712,090	5.38%
<u>SUPPORT SERVICES</u>							
Support Services - Students	\$1,524,912	\$1,701,131	\$1,830,639	\$1,889,228	\$2,027,773	\$138,545	7.33%
Support Svcs- Instructional Staff	\$1,447,388	\$1,484,487	\$1,563,218	\$1,579,202	\$1,630,843	\$51,641	3.27%
Support Svcs- Admin	\$2,589,447	\$2,747,649	\$2,838,621	\$2,961,952	\$3,007,346	\$45,394	1.53%
Support Services - Pupil Health	\$495,680	\$540,933	\$551,485	\$720,696	\$552,882	(\$167,814)	-23.28%
Support Services - Business	\$384,107	\$394,699	\$438,895	\$448,074	\$425,990	(\$22,084)	-4.93%
Opn & Maint of Plant	\$3,908,780	\$4,163,373	\$4,110,464	\$4,779,608	\$4,691,985	(\$87,623)	-1.83%
Student Transportation	\$2,464,051	\$2,519,369	\$2,468,623	\$2,612,617	\$2,660,435	\$47,818	1.83%
Support Services - Central	\$935,549	\$1,017,793	\$1,130,797	\$1,102,337	\$1,102,038	(\$299)	-0.03%
Other Support Services	\$27,523	\$27,760	\$27,828	\$28,000	\$28,000	\$0	0.00%
TOTAL SUPPORT SERVICES	\$13,777,437	\$14,597,193	\$14,960,571	\$16,121,714	\$16,127,292	\$5,578	0.03%
<u>NON-INSTRUCTIONAL SVCS</u>							
Student Activities	\$906,772	\$963,800	\$1,010,291	\$1,111,285	\$1,196,130	\$84,845	7.63%
Community Services	\$26,426	\$26,426	\$23,558	\$28,986	\$17,316	(\$11,670)	-40.26%
TOTAL NON-INSTRUCTIONAL SVCS	\$933,198	\$990,226	\$1,033,849	\$1,140,271	\$1,213,446	\$73,175	6.42%
<u>DEBT SERVICES / OTHER</u>							
Debt Service / Other	\$4,436,794	\$4,678,405	\$3,564,813	\$4,865,560	\$4,742,900	(\$122,660)	-2.52%
Interfund Transfers-Out	\$1,559,302	\$577,099	\$2,264,227	\$78,000	\$79,500	\$1,500	1.92%
Budgetary Reserve	\$0	\$0	\$0	\$99,500	\$99,500	\$0	0.00%
TOTAL DEBT SERVICES / OTHER	\$5,996,096	\$5,255,504	\$5,829,040	\$5,043,060	\$4,921,900	(\$121,160)	-2.40%
TOTAL EXPENDITURES	\$48,692,477	\$50,409,045	\$53,334,650	\$54,156,086	\$55,825,769	\$1,669,683	3.08%

Projection @ 3.7%

General Fund | Projection Summary @ 3.7%

FY22 Budget Upload Update.210514.370

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	2021	2022	% Δ	2023	% Δ	2024	% Δ	2025	% Δ	2026	% Δ
REVENUE											
Local	\$32,457,055	\$35,603,744	9.69%	\$36,666,071	2.98%	\$37,924,436	3.43%	\$39,230,490	3.44%	\$40,586,892	3.46%
State	\$19,548,075	\$19,316,898	-1.18%	\$19,462,068	0.75%	\$19,611,195	0.77%	\$19,764,394	0.78%	\$19,921,783	0.80%
Federal	\$975,952	\$894,500	-8.35%	\$894,500	0.00%	\$594,500	-33.54%	\$594,500	0.00%	\$594,500	0.00%
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$52,981,082	\$55,815,142	5.35%	\$57,022,639	2.16%	\$58,130,131	1.94%	\$59,589,385	2.51%	\$61,103,175	2.54%
EXPENDITURES											
Salary and Benefit Costs	\$33,383,136	\$33,615,119	0.69%	\$34,777,788	3.46%	\$35,995,167	3.50%	\$37,263,297	3.52%	\$38,584,768	3.55%
Other	\$20,772,950	\$22,210,650	6.92%	\$22,638,871	1.93%	\$23,161,879	2.31%	\$23,758,756	2.58%	\$24,380,639	2.62%
TOTAL EXPENDITURES	\$54,156,086	\$55,825,769	3.08%	\$57,416,659	2.85%	\$59,157,046	3.03%	\$61,022,052	3.15%	\$62,965,406	3.18%
SURPLUS / DEFICIT	(\$1,175,004)	(\$10,627)		(\$394,020)		(\$1,026,915)		(\$1,432,668)		(\$1,862,231)	
BEGIN FUND BAL	\$12,372,668	\$11,197,664		\$11,187,037		\$10,793,017		\$9,766,102		\$8,333,434	
PROJ YR END BAL	\$11,197,664	\$11,187,037		\$10,793,017		\$9,766,102		\$8,333,434		\$6,471,203	
FUND BAL AS % OF SPEND	20.68%	20.04%		18.80%		16.51%		13.66%		10.28%	
FUND BAL AS MOS OF SPEND	2.48	2.40		2.26		1.98		1.64		1.23	

Projection @ 3.25%

General Fund | Projection Summary @ 3.25%

FY22 Budget Upload Update.210514.325

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	2021	2022	% Δ	2023	% Δ	2024	% Δ	2025	% Δ	2026	% Δ
REVENUE											
Local	\$32,457,055	\$35,482,035	9.32%	\$36,540,123	2.98%	\$37,793,413	3.43%	\$39,094,187	3.44%	\$40,445,095	3.46%
State	\$19,548,075	\$19,316,898	-1.18%	\$19,462,068	0.75%	\$19,611,195	0.77%	\$19,764,394	0.78%	\$19,921,783	0.80%
Federal	\$975,952	\$894,500	-8.35%	\$894,500	0.00%	\$594,500	-33.54%	\$594,500	0.00%	\$594,500	0.00%
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$52,981,082	\$55,693,433	5.12%	\$56,896,691	2.16%	\$57,999,108	1.94%	\$59,453,082	2.51%	\$60,961,378	2.54%
EXPENDITURES											
Salary and Benefit Costs	\$33,383,136	\$33,615,119	0.69%	\$34,777,788	3.46%	\$35,995,167	3.50%	\$37,263,297	3.52%	\$38,584,768	3.55%
Other	\$20,772,950	\$22,210,650	6.92%	\$22,638,871	1.93%	\$23,161,879	2.31%	\$23,758,756	2.58%	\$24,380,639	2.62%
TOTAL EXPENDITURES	\$54,156,086	\$55,825,769	3.08%	\$57,416,659	2.85%	\$59,157,046	3.03%	\$61,022,052	3.15%	\$62,965,406	3.18%
SURPLUS / DEFICIT	(\$1,175,004)	(\$132,336)		(\$519,968)		(\$1,157,938)		(\$1,568,971)		(\$2,004,028)	
BEGIN FUND BAL	\$12,372,668	\$11,197,664		\$11,065,328		\$10,545,360		\$9,387,422		\$7,818,451	
PROJ YR END BAL	\$11,197,664	\$11,065,328		\$10,545,360		\$9,387,422		\$7,818,451		\$5,814,423	
FUND BAL AS % OF SPEND	20.68%	19.82%		18.37%		15.87%		12.81%		9.23%	
FUND BAL AS MOS OF SPEND	2.48	2.38		2.20		1.90		1.54		1.11	

The Piper Options

	17/18 Actual	18/19 Actual	19/20 Budget	2021 Budget
Mill Value @ Assessed Value	\$1,589,624	\$1,613,765	\$1,725,500	\$1,877,205
Tax Base Growth	0.29%	1.40%	1.46%	5.57%
Tax Base	\$1,728,353,200	\$1,752,507,100	\$1,778,120,400	\$1,877,204,600
Previous Mill Total	13.7004	14.0429	14.3238	14.6461
Index Mills	0.4384	0.4213	0.4154	0.4687
Exception Mills	0	0	0	0
Board Approved Increase	2.50%	2.00%	2.25%	2.50%
Approved Increase as Mills	0.3425	0.2809	0.3223	0.3662
Total Mills	14.0429	14.3238	14.6461	15.0123
Tax Levy - Property Tax Relief	\$23,497,826	\$24,331,844	\$25,271,844	\$27,408,348
Collection rate	95.0%	95.0%	95.0%	93.0%
Value of Collected Tax	\$22,322,935	\$23,115,252	\$24,008,252	\$25,489,764
Total Increase in Tax Collected		\$792,317	\$893,000	\$1,481,512
Assessment ▲ FY21-FY22		\$24,153,900	\$25,613,300	\$99,084,200
Assessment increase as Tax \$				
Mill value @ collected value	\$1,589,624	\$1,613,765	\$1,639,225	\$1,697,931
Tax on \$100K Assessed Value	\$1,404	\$1,432	\$1,465	\$1,501
\$ ▲ / \$100k Assessed Value		\$28	\$32.23	\$36.62

	3.7%	3.5%	3.25%	3%
		\$1,896,451		
		1.03%		
	\$1,896,451,100	\$1,896,451,100	\$1,896,451,100	\$1,896,451,100
	15.0123	15.0123	15.0123	15.0123
	0.5555	0.5555	0.5555	0.5555
	0	0	0	0
	3.70%	3.50%	3.25%	3.00%
	0.5555	0.5254	0.4879	0.4504
	15.5677	15.5377	15.5002	15.4626
	\$28,753,393	\$28,696,453	\$28,625,278	\$28,554,103
	95.0%	95.0%	95.0%	95.0%
	\$27,315,598	\$27,261,505	\$27,193,889	\$27,126,273
	\$1,825,834	\$1,771,741	\$1,704,125	\$1,636,509
	\$0	(\$54,093)	(\$121,709)	(\$189,326)
	\$19,246,500	\$19,246,500	\$19,246,500	\$19,246,500
	\$299,624	\$299,046	\$298,324	\$297,601
	\$1,754,632	\$1,754,541	\$1,754,427	\$1,754,313
	\$1,557	\$1,554	\$1,550	\$1,546
	\$55.55	\$52.54	\$48.79	\$45.04

The End

