





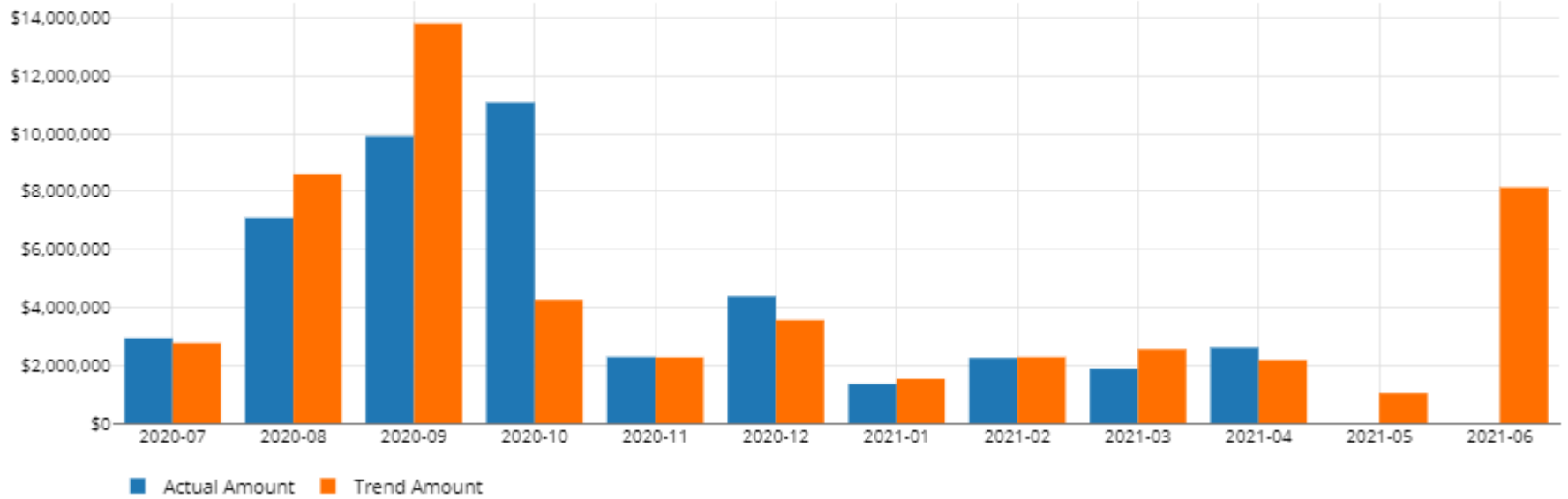
Finance Update

21-05-03

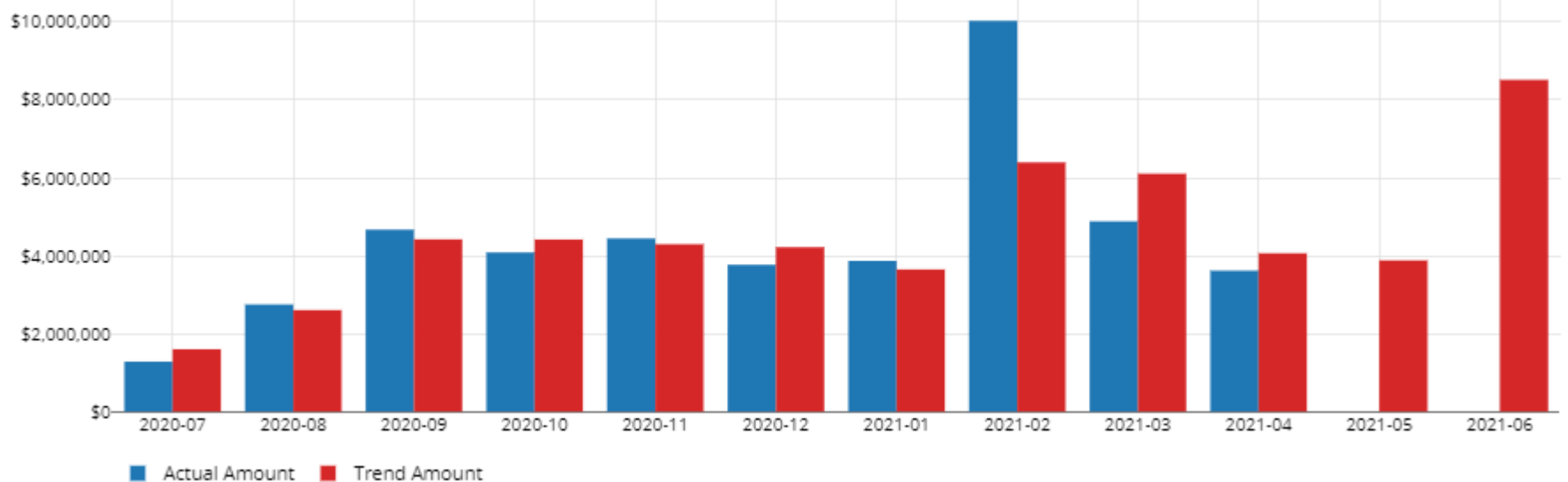
FY21 YE Projection



Actual vs. Plan (Trend) Revenues - General Fund



Actual vs. Plan (Trend) Expenses - General Fund



FY21 Trend

Projected YE FY21

Fund summary basis: General Fund

Month of April (fiscal year 2021):

- ↑ Total MTD Revenues: \$2,602,734; over plan* (favorable) by +\$426,578
- ↓ Total MTD Expenditures: \$3,616,195; under plan (favorable) by -\$445,514

Fiscal year to date (July-April):

↑ Total YTD Revenues: \$45,768,527 (86.4% of annual budget compared to 82.0% prior YTD); over plan (favorable) year-to-date (YTD) by +\$1,961,183

- ↑ 6000 REVENUE FROM LOCAL SOURCES: +\$2,659,150
- ↓ 7000 REVENUE FROM STATE SOURCES: -\$1,213,474
- ↑ 8000 REVENUE FROM FEDERAL SOURCES: +\$515,507

↑ Total YTD Expenditures: \$43,384,416 (80.1% of annual budget compared to 73.7% prior YTD); over plan (unfavorable) year-to-date (YTD) by +\$1,623,199

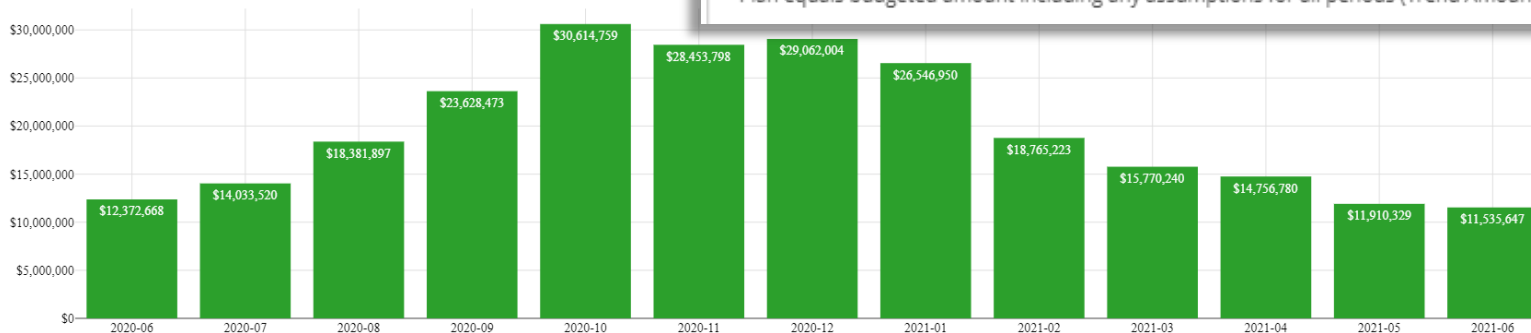
- ↓ 100 PERSONNEL SERVICES - SALARIES: -\$34,772
- ↓ 200 PERSONNEL SERVICES - EMPLOYEE BENEFITS: -\$536,911
- ↓ 300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES: -\$169,109
- ↑ 400 PURCHASED PROPERTY SERVICES: +\$68,892
- ↑ 500 OTHER PURCHASED SERVICES: +\$624,781
- ↓ 600 SUPPLIES: -\$293,631
- ↑ 700 PROPERTY: +\$272,755
- ↓ 800 OTHER OBJECTS: -\$463,581
- ↑ 900 OTHER USES OF FUNDS: +\$2,154,777

End of Fiscal Year Projection

	Projected	Annual Budget	Variance
Total Revenues	\$54,942,265	\$52,981,082	+\$1,961,183
Total Expenditures	\$55,779,285	\$54,156,086	+\$1,623,199
Difference	↓-\$837,021	-\$1,175,004	+\$337,983

* Plan equals budgeted amount including any assumptions for all periods (Trend Amount).

Actual and Projected





FY22 Budget Update



Revenue Changes / Assumptions

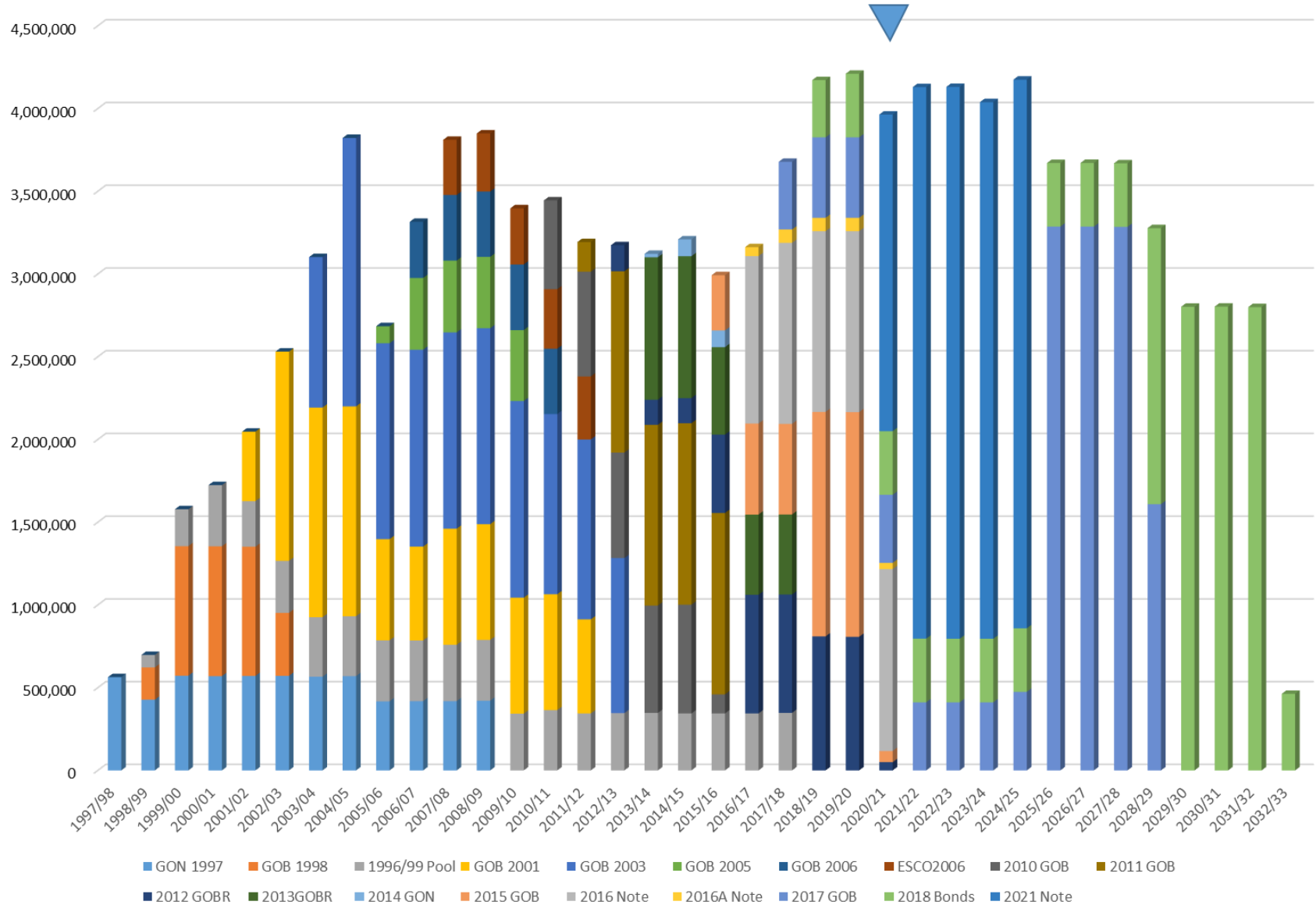
- Increased BEF to match last year \$150K
- Deleted duplicate Soc Sec subsidy **-\$705K**
- Add \$300K ESSER II rev in FY22
- Add \$300K ESSER III rev in FY23
- Increased Transportation subsidy \$400K (fix)
- 2 Mos assessment increase
- Added \$100K to EIT

Expense Changes / Assumptions

- Reduced transportation **-\$100K**
- Added student interns @ pool (4) and DAO (2) \$12K
- Corrected (reduced)2021 Bond refi debt **-\$429K**
- Teacher reduction changed from 7 to 8
- Add 10 aide posns
- For FY 23-26 all salary & benefits ↑3%; medical at 7.5%

Debt Service

BSSD Net Debt



Personnel

Type	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Admins	16	16	15	15	15	14	14	14
Professionals - FT	226	228	227	226	226	228	222	214
Professionals - PT	2	0	0	0	0	0	0	0
Secretaries - FT	22	23	22	22	22	24	25	25
Secretaries - PT	4	4	4	4	4	3	2	2
Aides - FT	21	21	23	22	22	22	18	18
Aides - PT	52	47	39	33	28	27	18	17
Maint FT	17	17	16	17	19	19	5	5
Maint PT	25	25	24	23	23	22	1	1
Custodians- FT						14	17	17
Custodians - PT						21	17	17
Technology - Full Time	3	3	2	2	2	2	2	2
Tech - Part-time			1	1	1	1	1	1
FT Total	305	308	305	304	306	309	303	295
PT Total	83	76	68	61	56	53	39	38
BSSD Total	388	384	373	365	362	362	342	333
ESS Pt Aides						2	0	4
ESS FT Aides						46	41	46
ESS Therabilities Aides								2
ESS permanent bldg subs						7	8	8
Total ESS Posns						55	49	60

A financial candlestick chart with a grid background. The chart features green and red candlesticks, a white trend line, and a blue trend line. The overall color scheme is a gradient from blue at the top to green at the bottom. The word "Expenditures" is centered in white text.

Expenditures

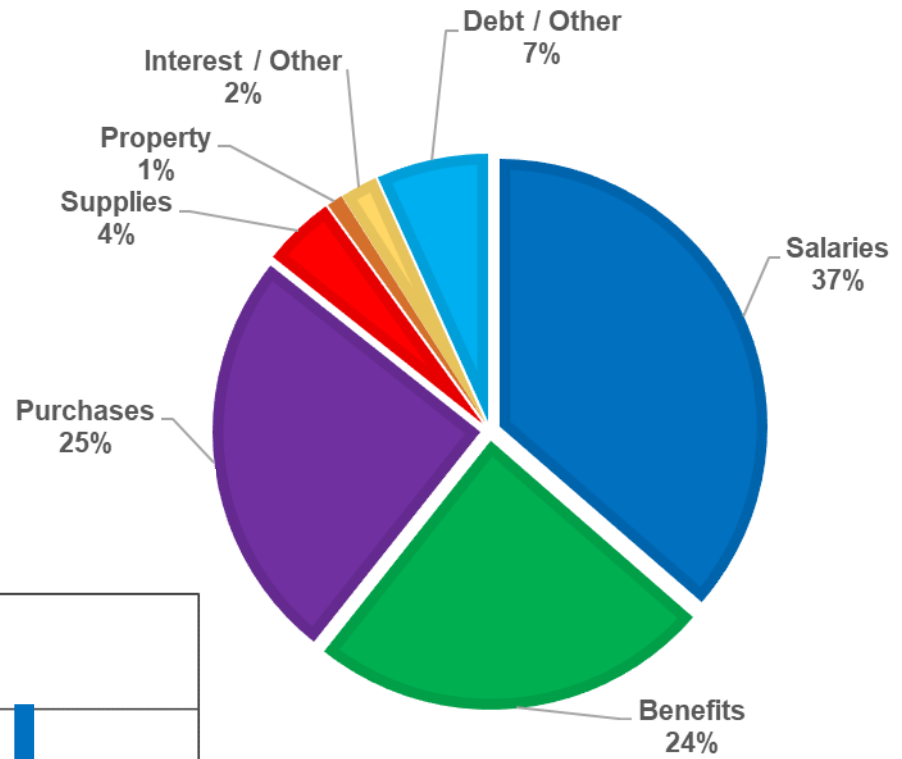
FY22 Budget Upload Update.210501

Expenditures by Object

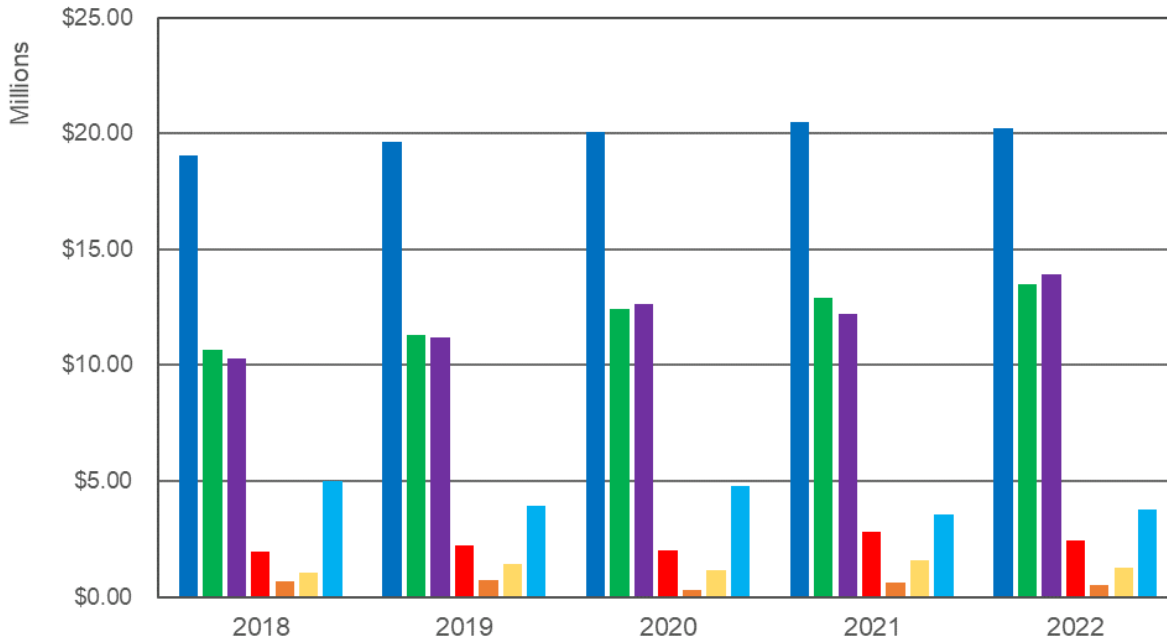
	ACTUAL EXPENDITURES			BUDGET	PROJECTION		
	2018	2019	2020	2021	2022	DOLLAR CHG	%Δ
<u>SALARIES</u>							
Official / Admin	\$1,466,484	\$1,519,960	\$1,483,183	\$1,495,243	\$1,458,388	(\$36,855)	-2.46%
Professional - Ed	\$14,058,622	\$14,514,238	\$14,876,272	\$15,136,060	\$14,975,037	(\$161,023)	-1.06%
Professional - Other	\$254,684	\$258,048	\$257,367	\$251,847	\$252,517	\$670	0.27%
Technical	\$75,453	\$77,089	\$81,047	\$84,088	\$86,613	\$2,525	3.00%
Office / Clerical	\$920,200	\$922,478	\$1,001,344	\$1,057,389	\$1,112,769	\$55,380	5.24%
Crafts &cTrades	\$235,991	\$227,786	\$247,553	\$268,859	\$273,391	\$4,532	1.69%
Operative & Laborer	\$1,017,598	\$1,088,139	\$1,141,220	\$1,223,386	\$1,245,442	\$22,056	1.80%
Service Work	\$47,412	\$52,383	\$38,627	\$0	\$6,578	\$6,578	
Instructional Assistant	\$972,986	\$960,769	\$931,255	\$957,300	\$826,864	(\$130,436)	-13.63%
TOTAL SALARIES	\$19,049,430	\$19,620,890	\$20,057,868	\$20,474,172	\$20,237,599	(\$236,573)	-1.16%
<u>BENEFITS</u>							
Group Insurance	\$41,063	\$41,524	\$41,132	\$41,276	\$41,572	\$296	0.72%
Social Security	\$1,399,303	\$1,449,842	\$1,479,039	\$1,566,274	\$1,529,444	(\$36,830)	-2.35%
Retirement / PSERS	\$6,103,687	\$6,453,860	\$6,811,169	\$6,961,218	\$6,962,591	\$1,373	0.02%
Tuition Reimbursement	\$139,810	\$102,195	\$141,581	\$120,000	\$150,000	\$30,000	25.00%
Unemployment Comp	\$8,775	\$3,694	\$6,772	\$12,000	\$21,017	\$9,017	75.14%
Workers' Comp	\$80,871	\$96,032	\$64,265	\$76,100	\$82,594	\$6,494	8.53%
Self Insurance Med	\$2,536,624	\$2,749,249	\$3,151,080	\$3,306,091	\$4,122,719	\$816,628	24.70%
Post Employ Benefits	\$18,565	\$15,244	\$19,712	\$16,695	\$12,606	(\$4,089)	-24.49%
Other EE Benefits	\$351,239	\$394,048	\$715,292	\$809,310	\$581,624	(\$227,686)	-28.13%
TOTAL BENEFITS	\$10,679,938	\$11,305,688	\$12,430,043	\$12,908,964	\$13,504,167	\$595,203	4.61%
<u>OTHER EXPENDITURES</u>							
Prof & Tech Svcs	\$2,700,413	\$3,096,809	\$4,291,776	\$3,939,742	\$4,039,754	\$100,012	2.54%
Property Services	\$576,775	\$758,657	\$737,488	\$743,791	\$758,778	\$14,987	2.01%
Trans / Tuition / Comm	\$6,990,984	\$7,351,757	\$7,619,183	\$7,522,813	\$9,112,328	\$1,589,515	21.13%
Supplies	\$1,968,759	\$2,244,232	\$1,999,751	\$2,829,475	\$2,420,347	(\$409,128)	-14.46%
Property	\$666,173	\$723,311	\$278,248	\$610,754	\$532,963	(\$77,791)	-12.74%
Interest / Other	\$1,055,703	\$1,400,603	\$1,146,067	\$1,563,375	\$1,259,070	(\$304,305)	-19.46%
Debt / Other	\$5,004,302	\$3,907,099	\$4,774,227	\$3,563,000	\$3,744,500	\$181,500	5.09%
TOTAL OTHER SPEND	\$18,963,109	\$19,482,467	\$20,846,738	\$20,772,950	\$21,867,740	\$1,094,790	5.27%
TOTAL EXPENDITURES	\$48,692,477	\$50,409,045	\$53,334,650	\$54,156,086	\$55,609,506	\$1,453,420	2.68%

2022 BUDGETED EXPENDITURES BY OBJECT

Spend By Object



HISTORICAL EXPENDITURES BY OBJECT



■ Salaries
 ■ Benefits
 ■ Purchases
 ■ Supplies
 ■ Property
 ■ Interest / Other
 ■ Debt / Other

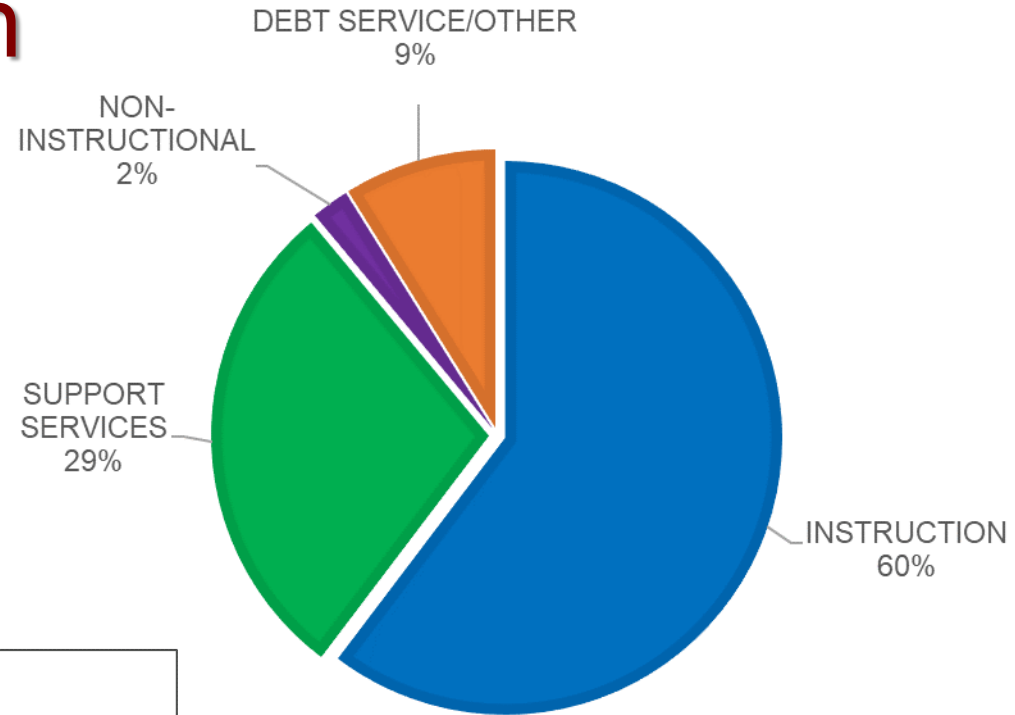
FY22 Budget Upload Update.210501

Expenditures by Function

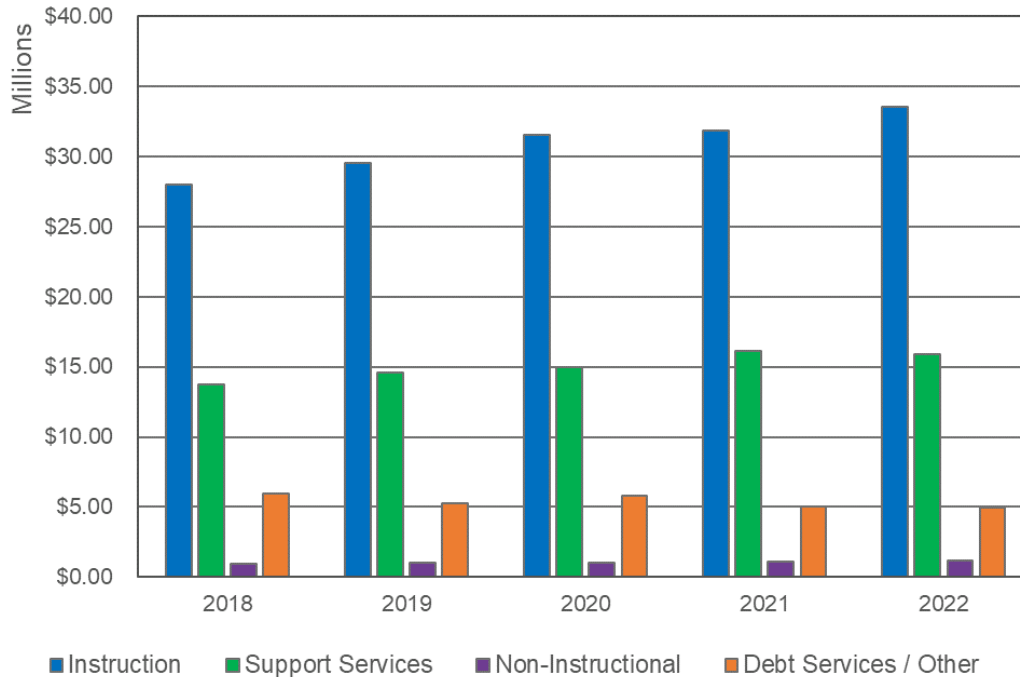
	ACTUAL EXPENDITURES			BUDGET	PROJECTION		
	2018	2019	2020	2021	2022	DOLLAR CHG	%Δ
<u>INSTRUCTION</u>							
Regular Programs	\$18,831,514	\$19,824,083	\$20,477,195	\$21,294,387	\$22,604,708	\$1,310,321	6.15%
Special Programs	\$8,434,896	\$9,019,045	\$10,237,980	\$9,545,554	\$9,845,549	\$299,995	3.14%
Vocational Education	\$589,581	\$641,342	\$689,350	\$898,000	\$898,000	\$0	0.00%
Non-Instructional Programs	\$125,380	\$78,688	\$103,585	\$112,600	\$192,802	\$80,202	71.23%
Nonpublic School Programs - IU	\$936	\$2,964	\$3,079	\$0	\$0	\$0	
Higher Education Programs	\$3,439	\$0	\$0	\$500	\$500	\$0	0.00%
TOTAL INSTRUCTION	\$27,985,745	\$29,566,121	\$31,511,189	\$31,851,041	\$33,541,559	\$1,690,518	5.31%
<u>SUPPORT SERVICES</u>							
Support Services - Students	\$1,524,912	\$1,701,131	\$1,830,639	\$1,889,228	\$2,027,773	\$138,545	7.33%
Instructional Staff Supt Svcs	\$1,447,388	\$1,484,487	\$1,563,218	\$1,579,202	\$1,480,843	(\$98,359)	-6.23%
Support Services - Administration	\$2,589,447	\$2,747,649	\$2,838,621	\$2,961,952	\$3,007,345	\$45,393	1.53%
Support Services - Pupil Health	\$495,680	\$540,933	\$551,485	\$720,696	\$552,882	(\$167,814)	-23.28%
Support Services - Business	\$384,107	\$394,699	\$438,895	\$448,074	\$425,990	(\$22,084)	-4.93%
Opn & Maint of Plant	\$3,908,780	\$4,163,373	\$4,110,464	\$4,779,608	\$4,691,985	(\$87,623)	-1.83%
Student Transportation Services	\$2,464,051	\$2,519,369	\$2,468,623	\$2,612,617	\$2,611,435	(\$1,182)	-0.05%
Support Services - Central	\$935,549	\$1,017,793	\$1,130,797	\$1,102,337	\$1,102,038	(\$299)	-0.03%
Other Support Services	\$27,523	\$27,760	\$27,828	\$28,000	\$28,000	\$0	0.00%
TOTAL SUPPORT SERVICES	\$13,777,437	\$14,597,193	\$14,960,571	\$16,121,714	\$15,928,291	(\$193,423)	-1.20%
<u>NON-INSTRUCTIONAL SERVICES</u>							
Student Activities	\$906,772	\$963,800	\$1,010,291	\$1,111,285	\$1,196,130	\$84,845	7.63%
Community Services	\$26,426	\$26,426	\$23,558	\$28,986	\$21,626	(\$7,360)	-25.39%
TOTAL NON-INSTRUCT'L SUPT SVCS	\$933,198	\$990,226	\$1,033,849	\$1,140,271	\$1,217,756	\$77,485	6.80%
<u>DEBT SERVICES / OTHER</u>							
Debt Service / Other	\$4,436,794	\$4,678,405	\$3,564,813	\$4,865,560	\$4,742,900	(\$122,660)	-2.52%
Interfund Transfers-Out	\$1,559,302	\$577,099	\$2,264,227	\$78,000	\$79,500	\$1,500	1.92%
Budgetary Reserve	\$0	\$0	\$0	\$99,500	\$99,500	\$0	0.00%
TOTAL DEBT SERVICES / OTHER	\$5,996,096	\$5,255,504	\$5,829,040	\$5,043,060	\$4,921,900	(\$121,160)	-2.40%
TOTAL EXPENDITURES	\$48,692,477	\$50,409,045	\$53,334,650	\$54,156,086	\$55,609,506	\$1,453,420	2.68%

2022 BUDGETED EXPENDITURES BY SUB-FUNCTION

Spend by Function



HISTORICAL EXPENDITURES BY SUB-FUNCTION



Estimated Renewal Projection

July 1, 2021 Renewal Date

Time Periods

Renewal Period	July 1, 2021 to June 30, 2022
Experience Period	January 1, 2020 to December 31, 2020
Current Enrollment	270

	Medical	Rx	Total
1 Claims Cost:			
Paid in the Experience Period	\$2,898,744	\$1,084,419	\$3,983,163
Adjustments ¹			\$0
2 Large Claims	\$0		\$0
3 Benefit Plan Changes	\$0	\$0	\$0
4 Adjusted Experience Period Claims	\$2,898,744	\$1,084,419	\$3,983,163
5 Trend at 18 Months ²	\$359,154	\$166,675	\$525,830
6 Estimated Total Projected Claims	\$3,257,898	\$1,251,094	\$4,508,993
7 Total Claims (adjusted for enrollment) ³	\$3,243,882	\$1,245,711	\$4,489,593
8 Reserve Adjustment ⁴	\$0	\$0	\$0
9 Rx Rebates ⁵		(\$300,410)	(\$300,410)
10 Large Claims (1) up to the specific stop loss deductible	\$0		\$0
11 SCT Fees (Consulting Fee + Accounting + Innovu): ⁶	\$34,150	\$0	\$34,150
12 Administrative Costs ⁷	\$129,114	\$0	\$129,114
13 Stop Loss Premium ⁸	\$261,410		\$261,410
14 Health Care Reform Legislative Costs			\$1,769
15 7/21 - 6/22 Projected Costs			\$4,615,626
16 7/20 - 6/21 Budget Amount ⁹			\$3,685,723
17 Overall Projected Percent Adjustment:			25.23%

**FY22 Premium Increase
25.23%**

	Jul '20 - Mar 21	Jul '19 - Mar 20
Primary Income/Expense		
Income		
4010 · Premiums - Traditional	2,781,996.33	2,319,671.84
4310 · Stop Loss - Reimbursements	2,230.67	0.00
Total Income	2,784,227.00	2,319,671.84
Expense		
5010 · Claims	20,381.93	0.00
5020 · Claims - CBC	2,461,701.27	2,399,164.70
5040 · Claims - Rx	564,156.50	198,773.41
5050 · Claims - Vision	17,605.13	18,408.23
5110 · Admin - BC/BS	74,315.90	0.00
5130 · Admin. - CBC	50,616.70	105,600.00
5140 · Admin. - Rx	405.00	129.00
5310 · Stop Loss	150,200.77	111,277.27
5530 · Office Expense	23.34	23.33
5560 · Insurance	72.00	67.89
5620 · Benefits Consultant	24,942.00	31,939.00
5650 · Accounting & Auditing	3,961.39	3,961.39
Total Expense	3,368,381.93	2,869,344.22
Net Ordinary Income	-584,154.93	-549,672.38
Other Income/Expense		
Other Income		
9510 · Interest Income	12,306.52	43,866.31
Total Other Income	12,306.52	43,866.31
Net Other Income	12,306.52	43,866.31
Net Income	-571,848.41	-505,806.07

The background is a dark blue gradient with a grid of white dots. There are some faint, stylized text elements in the upper left, including what looks like 'A', 'B', and 'C' in a grid-like arrangement. The word 'Revenues' is centered in a white, sans-serif font.

Revenues

FY22 General Fund | Revenue Detail 3.7%

FY22 Budget Upload Update.210501

	ACTUAL REVENUES			BUDGET	PROJECTION		
	2018	2019	2020	2021	2022	DOLLAR CHG	%Δ
<u>REVENUE FROM LOCAL SOURCES</u>							
Taxes Levied	\$28,462,499	\$29,721,166	\$30,705,307	\$30,651,964	\$33,460,071	\$2,808,107	9.16%
Delinquency on Taxes Levied	\$842,753	\$865,492	\$867,613	\$703,000	\$783,216	\$80,216	11.41%
Earnings on Investments	\$225,788	\$410,412	\$293,328	\$25,000	\$25,000	\$0	0.00%
District Activities	\$69,476	\$66,642	\$56,174	\$63,191	\$23,900	(\$39,291)	-62.18%
Intermediary Sources	\$561,894	\$575,876	\$603,507	\$571,900	\$577,000	\$5,100	0.89%
Other Revenue	\$495,899	\$466,649	\$752,776	\$442,000	\$734,557	\$292,557	66.19%
TOTAL LOCAL REVENUE	\$30,658,309	\$32,106,237	\$33,278,705	\$32,457,055	\$35,603,744	\$3,146,689	9.69%
<u>REVENUE FROM STATE SOURCES</u>							
Basic Aid	\$9,382,875	\$9,472,758	\$10,351,101	\$10,384,557	\$10,440,557	\$56,000	0.54%
Specific Education Programs	\$1,938,106	\$2,022,301	\$2,103,845	\$2,028,051	\$2,067,274	\$39,223	1.93%
Non-Education Programs	\$3,058,075	\$3,037,517	\$3,025,316	\$2,946,599	\$2,951,627	\$5,028	0.17%
Commonwealth of PA	\$3,831,789	\$3,952,926	\$3,395,517	\$3,494,026	\$3,411,670	(\$82,356)	-2.36%
Other Revenue	\$401,851	\$401,851	\$417,525	\$694,842	\$445,770	(\$249,072)	-35.85%
TOTAL STATE REVENUE	\$18,612,695	\$18,887,353	\$19,293,303	\$19,548,075	\$19,316,898	(\$231,177)	-1.18%
<u>REVENUE FROM FEDERAL SOURCES</u>							
Restricted Grants-in-Aid - IDEA	\$533,775	\$608,416	\$604,227	\$589,000	\$594,500	\$5,500	0.93%
ARRA Grants	\$0	\$0	\$16,226	\$386,952	\$300,000	(\$86,952)	-22.47%
TOTAL FEDERAL REVENUE	\$533,775	\$608,416	\$620,453	\$975,952	\$894,500	(\$81,452)	-8.35%
TOTAL REVENUE FROM ALL SOURCES	\$49,804,779	\$51,602,006	\$53,192,460	\$52,981,082	\$55,815,142	\$2,834,060	5.35%

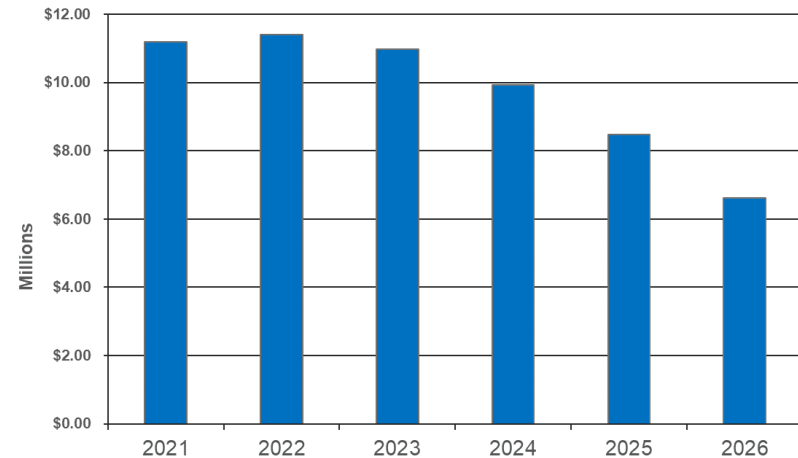
FY22 General Fund | Projection Summary @ 3.7%

FY22 Budget Upload Update.210501

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	2021	2022	%Δ	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ
REVENUE											
Local	\$32,457,055	\$35,603,744	9.69%	\$36,666,071	2.98%	\$37,924,436	3.43%	\$39,230,490	3.44%	\$40,586,892	3.46%
State	\$19,548,075	\$19,316,898	-1.18%	\$19,462,068	0.75%	\$19,611,195	0.77%	\$19,764,394	0.78%	\$19,921,783	0.80%
Federal	\$975,952	\$894,500	-8.35%	\$894,500	0.00%	\$594,500	-33.54%	\$594,500	0.00%	\$594,500	0.00%
TOTAL REVENUE	\$52,981,082	\$55,815,142	5.35%	\$57,022,639	2.16%	\$58,130,131	1.94%	\$59,589,385	2.51%	\$61,103,175	2.54%
EXPENDITURES											
Salary and Benefit Costs	\$33,383,136	\$33,741,766	1.07%	\$34,904,496	3.45%	\$36,126,433	3.50%	\$37,399,319	3.52%	\$38,725,754	3.55%
Other	\$20,772,950	\$21,867,740	5.27%	\$22,535,828	3.06%	\$23,052,370	2.29%	\$23,642,430	2.56%	\$24,257,129	2.60%
TOTAL EXPENDITURES	\$54,156,086	\$55,609,506	2.68%	\$57,440,324	3.29%	\$59,178,803	3.03%	\$61,041,750	3.15%	\$62,982,883	3.18%
SURPLUS / DEFICIT	(\$1,175,004)	\$205,636		(\$417,685)		(\$1,048,672)		(\$1,452,365)		(\$1,879,708)	
BEGINNING FUND BALANCE	\$12,372,668	\$11,197,664		\$11,403,300		\$10,985,615		\$9,936,943		\$8,484,578	
PROJECTED YEAR END BAL	\$11,197,664	\$11,403,300		\$10,985,615		\$9,936,943		\$8,484,578		\$6,604,870	
FUND BAL AS % OF SPEND	20.68%	20.51%		19.13%		16.79%		13.90%		10.49%	
FUND BAL AS # OF MOS OF SPEND	2.48	2.46		2.30		2.01		1.67		1.26	

Projection - 3.7%

YEAR-END FUND BALANCES

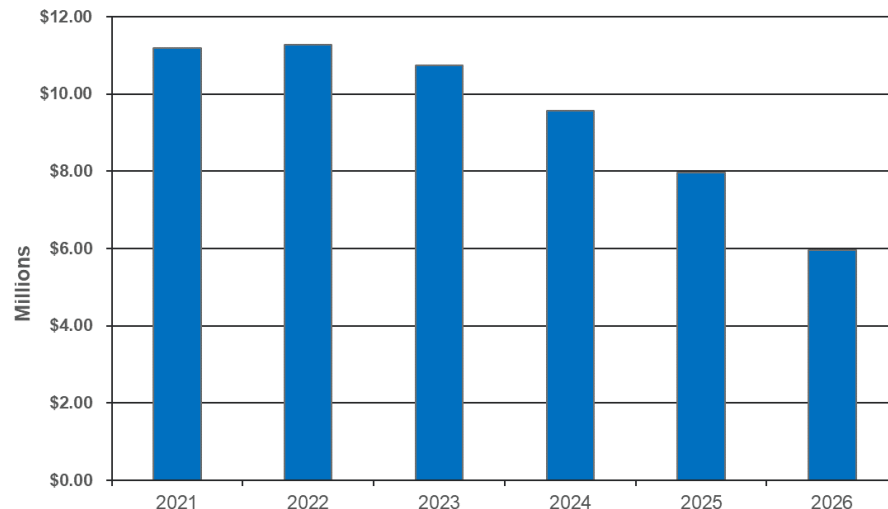


FY22 General Fund | Projection Summary @ 3.25%

FY22 Budget Upload Update.210501.325

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS								
	2021	2022	%Δ	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ	
REVENUE												
Local	\$32,457,055	\$35,482,035	9.32%	\$36,540,123	2.98%	\$37,793,413	3.43%	\$39,094,187	3.44%	\$40,445,095	3.46%	
State	\$19,548,075	\$19,316,898	-1.18%	\$19,462,068	0.75%	\$19,611,195	0.77%	\$19,764,394	0.78%	\$19,921,783	0.80%	
Federal	\$975,952	\$894,500	-8.35%	\$894,500	0.00%	\$594,500	-33.54%	\$594,500	0.00%	\$594,500	0.00%	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$52,981,082	\$55,693,433	5.12%	\$56,896,691	2.16%	\$57,999,108	1.94%	\$59,453,082	2.51%	\$60,961,378	2.54%	
EXPENDITURES												
Salary and Benefit Costs	\$33,383,136	\$33,741,766	1.07%	\$34,904,496	3.45%	\$36,126,433	3.50%	\$37,399,319	3.52%	\$38,725,754	3.55%	
Other	\$20,772,950	\$21,867,740	5.27%	\$22,535,828	3.06%	\$23,052,370	2.29%	\$23,642,430	2.56%	\$24,257,129	2.60%	
TOTAL EXPENDITURES	\$54,156,086	\$55,609,506	2.68%	\$57,440,324	3.29%	\$59,178,803	3.03%	\$61,041,750	3.15%	\$62,982,883	3.18%	
SURPLUS / DEFICIT	(\$1,175,004)	\$83,927		(\$543,633)		(\$1,179,695)		(\$1,588,668)		(\$2,021,505)		
BEGIN FUND BAL	\$12,372,668	\$11,197,664		\$11,281,591		\$10,737,958		\$9,558,263		\$7,969,595		
PROJ YR END BAL	\$11,197,664	\$11,281,591		\$10,737,958		\$9,558,263		\$7,969,595		\$5,948,090		
FUND BAL AS % OF SPEND	20.68%	20.29%		18.69%		16.15%		13.06%		9.44%		
FUND BAL AS MOS OF SPEND	2.48	2.43		2.24		1.94		1.57		1.13		

YEAR-END FUND BALANCES



Projection @ 3.25%

Tax Rate Options

	17/18 Actual	18/19 Actual	19/20 Budget	2021 Budget	2021/22 @ 3.7%	2021/22 @ 3.25%	2022/23 Projection	2023/24 Projection	2024/25 Projection
Mill Value @ Assessed Value	\$1,589,624	\$1,613,765	\$1,725,500	\$1,877,205	\$1,896,451	\$1,896,451	\$1,915,416	\$1,934,570	\$1,953,915
Tax Base Growth	0.29%	1.40%	1.46%	5.57%	1.03%	1.03%	1.00%	1.00%	1.00%
Tax Base	\$1,728,353,200	\$1,752,507,100	\$1,778,120,400	\$1,877,204,600	\$1,896,451,100	\$1,896,451,100	\$1,915,415,611	\$1,934,569,767	\$1,953,915,465
Previous Mill Total	13.7004	14.0429	14.3238	14.6461	15.0123	15.0123	15.5677	16.0347	16.5158
Index Mills	0.4384	0.4213	0.4154	0.4687	0.5555	0.5555	0.4670	0.4810	0.4955
Exception Mills	0	0	0	0	0	0	0	0	0
Board Approved Increase	2.50%	2.00%	2.25%	2.50%	3.70%	3.25%	3.00%	3.00%	3.00%
Approved Increase as Mills	0.3425	0.2809	0.3223	0.3662	0.5555	0.4879	0.4670	0.4810	0.4955
Total Mills	14.0429	14.3238	14.6461	15.0123	15.5677	15.5002	16.0347	16.5158	17.0113
Tax Levy - Property Tax Relief	\$23,497,826	\$24,331,844	\$25,271,844	\$27,408,348	\$28,753,393	\$28,625,278	\$30,063,186	\$31,350,927	\$32,638,549
Collection rate	95.0%	95.0%	95.0%	93.0%	95.0%	95.0%	95.0%	95.0%	95.0%
Value of Collected Tax	\$22,322,935	\$23,115,252	\$24,008,252	\$25,489,764	\$27,315,598	\$27,193,889	\$28,560,026	\$29,783,381	\$31,006,622
Total Increase in Tax Collected		\$792,317	\$893,000	\$1,481,512	\$1,825,834	\$1,704,125	\$1,244,428	\$1,223,354	\$1,223,241
Assessment ▲ FY21-FY22		\$24,153,900	\$25,613,300	\$99,084,200	\$19,246,500	\$19,246,500	\$18,964,511	\$19,154,156	\$19,345,698
Assessment increase as Tax \$					\$299,624	\$298,324			
Mill value @ collected value	\$1,589,624	\$1,613,765	\$1,639,225	\$1,697,931	\$1,754,632	\$1,754,427	\$1,781,135	\$1,803,329	\$1,822,712
Tax on \$100K Assessed Value	\$1,404	\$1,432	\$1,465	\$1,501	\$1,557	\$1,550	\$1,603	\$1,652	\$1,701
\$ ▲ / \$100k Assessed Value		\$28	\$32.23	\$36.62	\$55.55	\$48.79	\$46.70	\$48.10	\$49.55

Budget Schedule

FY 2022 Budget Schedule

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Description</u>
Sat	1 May	n/a	Secy of Budget Releases Slot\$ Allocation
Mon	3 May	1900	CoW Budget Update
Mon	17 May	1900	CoW Budget Update
Mon	17 May	2000	Adopt Proposed Final budget
Tue	18 May	n/a	Publish FY 22 proposed final budget
Thur	7 June	1800	Finance Cmte Mtg: Review Final Budget
Wed	9 June	n/a	Advertise final budget adoption
Mon	21 June	2000	Adopt Final Budget, Tax Rate & HS/FS Reduction

A dark, atmospheric landscape at dawn or dusk. On the left, a portion of a two-story house with white siding and a dark roof is visible. The house has several windows, some with white frames. In the foreground, there's a dark, textured surface, possibly a boat or a dock. In the middle ground, a body of water reflects the light from the sky. The background is filled with bare trees and a sky with wispy clouds. The overall mood is quiet and contemplative.

Questions?

FY22 General Fund | Projection Summary @ 3.00%

FY22 Budget Upload Update.210501.300

	BUDGET 2021	REVENUE / EXPENDITURE PROJECTIONS										
	2022	%Δ	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ		
REVENUE												
Local	\$32,457,055	\$35,414,419	9.11%	\$36,470,153	2.98%	\$37,720,623	3.43%	\$39,018,463	3.44%	\$40,366,320	3.45%	
State	\$19,548,075	\$19,316,898	-1.18%	\$19,462,068	0.75%	\$19,611,195	0.77%	\$19,764,394	0.78%	\$19,921,783	0.80%	
Federal	\$975,952	\$894,500	-8.35%	\$894,500	0.00%	\$594,500	-33.54%	\$594,500	0.00%	\$594,500	0.00%	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$52,981,082	\$55,625,817	4.99%	\$56,826,721	2.16%	\$57,926,318	1.93%	\$59,377,358	2.50%	\$60,882,603	2.54%	
EXPENDITURES												
Salary and Benefit Costs	\$33,383,136	\$33,741,766	1.07%	\$34,904,496	3.45%	\$36,126,433	3.50%	\$37,399,319	3.52%	\$38,725,754	3.55%	
Other	\$20,772,950	\$21,867,740	5.27%	\$22,535,828	3.06%	\$23,052,370	2.29%	\$23,642,430	2.56%	\$24,257,129	2.60%	
TOTAL EXPENDITURES	\$54,156,086	\$55,609,506	2.68%	\$57,440,324	3.29%	\$59,178,803	3.03%	\$61,041,750	3.15%	\$62,982,883	3.18%	
SURPLUS / DEFICIT	(\$1,175,004)	\$16,311		(\$613,603)		(\$1,252,485)		(\$1,664,392)		(\$2,100,280)		
BEGIN FUND BAL	\$12,372,668	\$11,197,664		\$11,213,975		\$10,600,372		\$9,347,887		\$7,683,495		
PROJECT YR END BAL	\$11,197,664	\$11,213,975		\$10,600,372		\$9,347,887		\$7,683,495		\$5,583,215		
FUND BAL as % of SPEND	20.68%	20.17%		18.45%		15.80%		12.59%		8.86%		
FUND BAL AS MOS SPEND	2.48	2.42		2.21		1.90		1.51		1.06		

Projection @ 3.00%

