

# Finance Committee Meeting 21 04 19

FY22 Budget Update





# Funds Update

---

# Capital Projects Reserve Fund (32)

As of 15 April 2021

## Big Spring Capital Projects Fund

**Balance at April 15, 2021** **\$ 7,951,645**

<u>Capital Project:</u>	<u>Committed/Unused</u>	
Ext Wifi/Backup Server & Storage/Erate/Fiber Study	66,269	
Fiber Optic Network	288,385	
	<u>\$ 354,654</u>	<b>(354,654)</b>

---

**Available Capital Projects Reserve Balance** **\$ 7,596,991**

# General Fund (10) Balance

	General Fund Balance				
<b>Balance at June 30, 2019</b>	<b>4,185,336</b>	<b>2,925,587</b>	<b>4,850,000</b>	<b>554,000</b>	<b>12,514,923</b>
	<b>Unassigned</b>	<b>Nonspendable</b>	<b>Assigned</b>	<b>Committed</b>	<b>Total</b>
General Fund Balance	2,762,532				2,762,532
Employee Health Insurance		3,031,131			3,031,131
<i>FY21 Budget Deficit</i>			1,175,005		1,175,005
PSERS			650,000	554,000	1,204,000
Healthcare			350,000		350,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
Safety/Security/SRO			400,000		400,000
Student Services & Mental Health			400,000		400,000
<b>Balance at June 30, 2020</b>	<b>\$ 2,762,532</b>	<b>\$ 3,031,131</b>	<b>\$ 6,025,005</b>	<b>\$ 554,000</b>	<b>\$ 12,372,668</b>
					\$ (142,255)
2020-21 Budget	\$ 54,156,086				
Allowable Unassigned @ 8%	\$ 4,332,487				

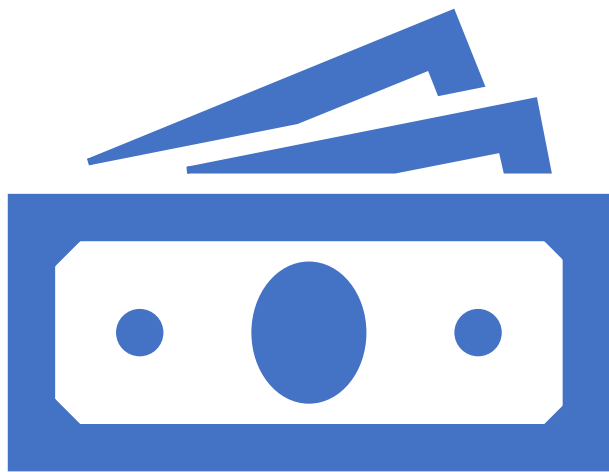
# Café Fund

As of 15 April 2021

## **Big Spring Cafeteria Fund**

Total Balance as of April 15, 2021	383,945.91
Expenses to be paid in April	97,514.78
<hr/>	

Total Ending Balance	\$ 286,431.13
----------------------	---------------



# Grants

PCCD, GEER  
& ESSER

# GEER

## SpEd COVID-19 Impact Mitigation Grant (GEER)

<u>Function</u>	<u>Object</u>	<u>Description</u>	<u>Budgeted</u>	<u>Spent</u>
1200	600	Ipads	9,000.00	8,196.00
1200	600	Cases for ipads, headphones, and desktop tripods	1,524.00	
1200	600	Training for staff on teaching using digital tools	1,000.00	-
1200	600	Extra Duty pay to cover delivery of CCS Instruction	6,000.00	-
1200	600	Reading Mastery & Online Curriculum materials	9,000.00	-
Rev code:	9742		<b>Total = \$ 26,524.00</b>	<b>\$ 8,196.00</b>
Src code"	988		balance = \$	18,328.00



**2020 PCCD**

<b>Description</b>	<b>Budg Amount</b>	<b>Actual Spent</b>
Plexiglass Shields (K-2 Star Tables, Offices, Etc)	25,000.00	26,239.64
Chromebook Bags	16,000.00	15,592.00
Thermal Cameras	50,000.00	50,000.00
Chlorox 360 Machines - 3	15,000.00	20,546.04
Psych / Mental Health Screenings	33,000.00	33,001.45
October PD Day	3,000.00	2,951.89
Wellness / Self Care / Compassion Fatigue PD	1,000.00	1,000.00
PPE	10,000.00	10,000.00
Intercom System - DAO	500.00	-
ExtraCurricular PPE / Cleaners / Wipes	5,000.00	5,000.00
Paraprofessional SEL Professional Learning	1,500.00	1,497.92
Headphones	10,000.00	9,652.73
Devices	50,662.00	50,662.00
<b>Rev: 8749 source code: 987</b>	<b>\$ 220,662.00</b>	<b>\$ 226,143.67</b>

**PCCD****2021 PCCD**

<b>Description</b>	<b>Budg Amount</b>	<b>Actual Spent</b>
BioProtect Disinfectant	39,051.00	
PlexiGlass Dividers	25,000.00	29,627.89
St Pats School PPE Masks	473.00	
TerraceMetrics Assessment - Flat Rate Sub	5,501.00	
Water Bottle Filling Stations	2,527.00	
<b>Total</b>	<b>\$ 72,552.00</b>	<b>\$ 29,627.89</b>
Rev code: 8741 Src code: 986	Balance =	42,924.11



# CARES ESSER I

ESSER I			
Description	Budg Amount	Actual Spent	
Devices & hardware to supt remote learning	\$ 100,000.00	\$ 98,995.40	
Purchase of wireless hotspot devices.	1,500.00	6,070.03	
Purchase of monthly service for wireless connectivity	20,000.00	20,000.00	
classroom cameras to support the streaming of lessons	19,000.00	17,723.95	
Gloves to support cleaning efforts and to serve as PPE	7,500.00	9,215.97	
Facial masks to support cleaning efforts and to serve as PPE	7,500.00	7,500.00	
BioProtect disinfectant to ensure safe and clean facilities.	25,000.00	25,000.00	
Targeted reading support to students in nonpublic setting.	2,523.00		
Chlorox 360 machinesfor safe and clean facilities.	13,000.00	13,000.00	
Thermal scanners at Bldg Entrance	120,000.00	80,614.70	
Facial masks to support cleaning efforts and to serve as PPE	7,500.00	7,500.00	
Gloves to support cleaning efforts and to serve as PPE	7,500.00	7,500.00	
BioProtect disinfectant to ensure safe and clean facilities.	25,000.00	25,000.00	
Two tents to facilitate thermal screening.	7,500.00	8,208.00	
Hourly wages for heightened cleaning & disinfecting	23,429.00	-	
	<b>Total = \$ 386,952.00</b>	<b>\$ 326,328.05</b>	
Rev Code: 8741; Source Code: 986	Balance	\$ 60,623.95	

# CRRSA ESSER II

<b>ESSER II</b>				
<u>Function</u>	<u>Object</u>	<u>Description</u>	<u>Budgeted</u>	<u>Actual Spent</u>
<b>Grant Total = \$ 1,766,273</b>				
2271	360	Safety Care Training		2,950
3250	650	Athletic Stream Services		5,500
2620	610	Victory Electrostatic Sprayers		2,400
2620	610	Bathroom Cleaning Machines		8,371
2620	762	Picnic Tables		11,307
1110	610	PlexiGlass		7,800
1110	610	PlexiGlass - Guernsey		78,400
2620	762	Boiler Project		210,000
2620	442	Tent Rental		14,900
		Interactive Panel Project		1,250,000
		Hot Spots - Verizon		10,643
		Hot Spots - AT&T		39,712
		Newville Classroom Dividers		2,285
		Orange Frog (Staff Training)		105,000
		ESS Subs		
		Teacher Training		17,000
<b>Rev code:</b>	<b>8743</b>		<b>Total</b>	<b><u>1,766,268</u></b>
<b>Src code:</b>	<b>989</b>		<b>Balance =</b>	<b>5</b>

ARP ESSER III

# ARP ESSER III

**Total Grant Awarded 3,480,737**  
 20% Learning Loss **696,147**  
 80% Other 2,784,590

Func	Object	Description	Spent	2021	2022	2023	2024	Total
1110	640	Special Ed I pads	33,000					33,000
		Orange Frog Follow on				105,000		105,000
		Terrace Metrics Yr1	6,000	6,000				12,000
		<u>2 Years of Summer School</u>						0
1211	123	ESY (Pro/Class) Salary		12,900	12,900	12,900		38,700
1211	220	ESY SocSec		987	987	987		2,961
1211	230	ESY PSERS (1/2)		2,254	2,254	2,254		6,761
2700	531	Transportation		75,000	75,000	75,000		225,000
1420	123	Summer School Hrs (Pro/Class)		58,000	58,000	58,000		174,000
1420	220	Summer School SocSec		4,437	4,437	4,437		13,311
1420	230	Summer School PSERS (1/2)		10,133	10,133	10,133		30,398
2730	531	Transportation (subsidy shortfall)	513,000					513,000
2730	700	New Bus/Van Cameras w/ GPS			125,000			125,000
		Hotspots				7,500		7,500
		Update Bldg Controls			290,000			290,000
		ELA Curriculum K-5 Update			150,000			150,000
		Math Curriculum K-8			200,000			200,000
		Decodable Books K-2				125,000		125,000
		Pupil Svcs Curriculum			40,000	20,000		60,000
		SpEd Tuition Slots			100,000	100,000		200,000
		Psych Evals			50,000	50,000		100,000
		CAOLA			100,000	50,000		150,000
		Assessment/Training			25,000	25,000		50,000
		ESS Subs		200,000	400,000	400,000		1,000,000
		Nurse Training			7,500	7,500		15,000
		A Dog				8,000		8,000
		Disinfectant			50,000			50,000
		PPE/Equipment			45,545			45,545

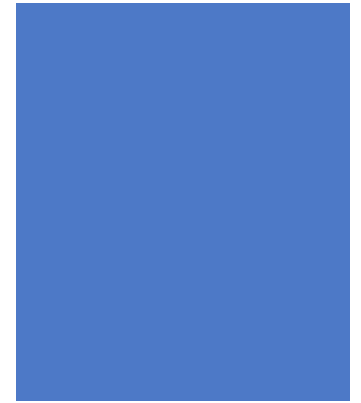
lev code 8744

Totals = 552,000 369,710 1,746,755 1,061,710 \$ - **3,730,175**

irc code 990

Balance = **(249,438)**

# FY21 Budget Update



## Fund summary basis: General Fund

### Month of March (fiscal year 2021):

- ↓ Total MTD Revenues: \$1,887,138; under plan\* (unfavorable) by **-\$661,269**
- ↓ Total MTD Expenditures: \$4,882,121; under plan (favorable) by **-\$1,224,385**

### Fiscal year to date (July-March):

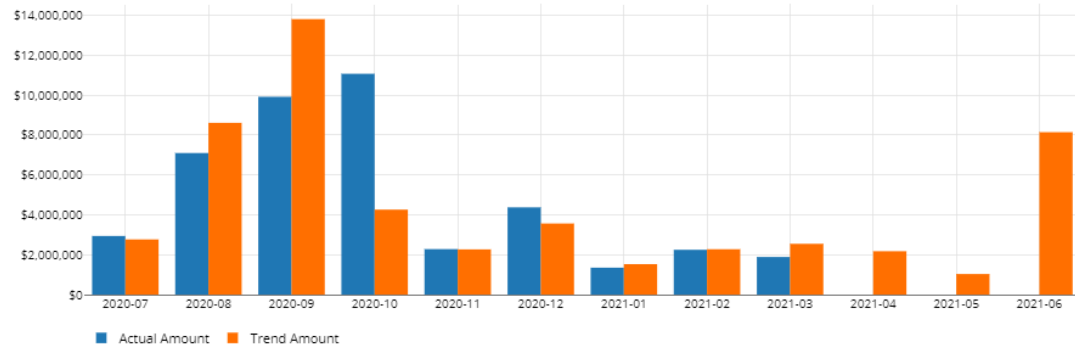
- ↑ Total YTD Revenues: \$43,165,793 (81.5% of annual budget compared to 78.0% prior YTD); over plan (favorable) year-to-date (YTD) by **+\$1,534,605**
- ↑ 6000 REVENUE FROM LOCAL SOURCES: **+\$2,197,212**
- ↓ 7000 REVENUE FROM STATE SOURCES: **-\$1,155,943**
- ↑ 8000 REVENUE FROM FEDERAL SOURCES: **+\$493,336**
- ↑ Total YTD Expenditures: \$39,768,221 (73.4% of annual budget compared to 68.4% prior YTD); over plan (unfavorable) year-to-date (YTD) by **+\$2,068,714**
- ↓ 100 PERSONNEL SERVICES - SALARIES: **-\$1,086**
- ↓ 200 PERSONNEL SERVICES - EMPLOYEE BENEFITS: **-\$551,649**
- ↓ 300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES: **-\$72,749**
- ↑ 400 PURCHASED PROPERTY SERVICES: **+\$93,391**
- ↑ 500 OTHER PURCHASED SERVICES: **+\$1,019,761**
- ↓ 600 SUPPLIES: **-\$317,328**
- ↑ 700 PROPERTY: **+\$256,733**
- ↓ 800 OTHER OBJECTS: **-\$513,137**
- ↑ 900 OTHER USES OF FUNDS: **+\$2,154,777**

### End of Fiscal Year Projection

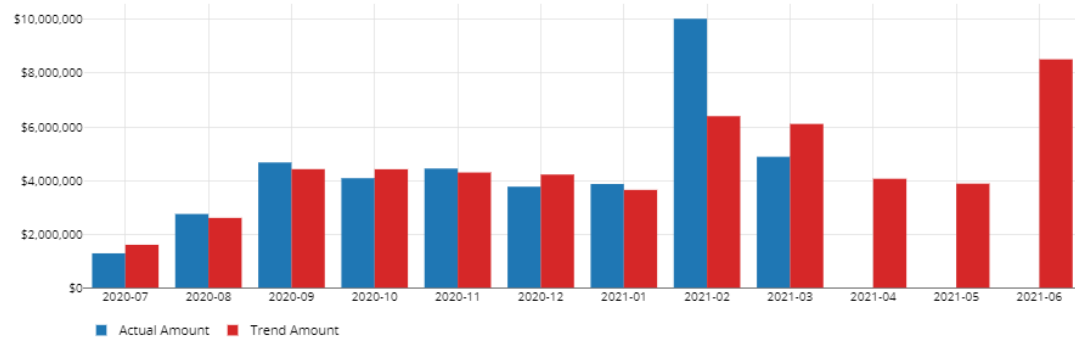
	Projected	Annual Budget	Variance
Total Revenues	\$54,515,687	\$52,981,082	+\$1,534,605
Total Expenditures	\$56,224,800	\$54,156,086	+\$2,068,714
Difference	↓-\$1,709,113	-\$1,175,004	-\$534,109

\* Plan equals budgeted amount including any assumptions for all periods (Trend Amount).

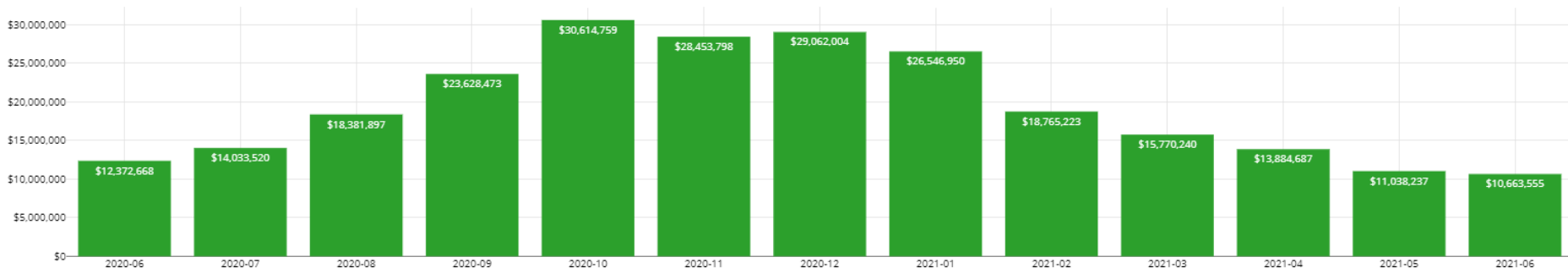
### Actual vs. Plan (Trend) Revenues - General Fund



### Actual vs. Plan (Trend) Expenses - General Fund



### Actual and Projected Month End Fund Balances - General Fund



Total YTD Expenses  
**\$39,768,221**

Variance to Budget \$2,068,714

**UNFAVORABLE**

YTD Salaries & Benefits  
**\$21,672,843**

Variance to Budget \$-552,735

**FAVORABLE**

YTD Purchased Services  
**\$9,181,083**

Variance to Budget \$1,040,403

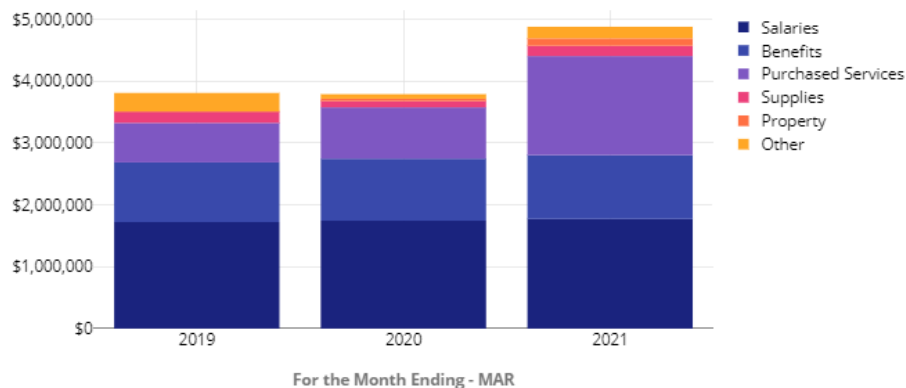
**UNFAVORABLE**

YTD Other Expenses  
**\$3,274,518**

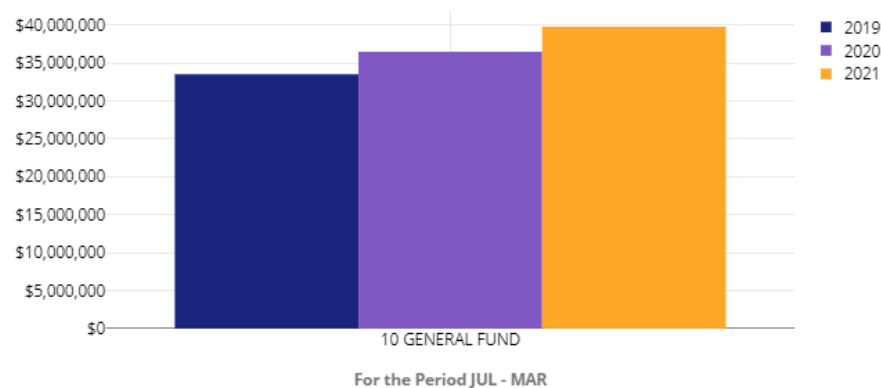
Variance to Budget \$-573,731

**FAVORABLE**

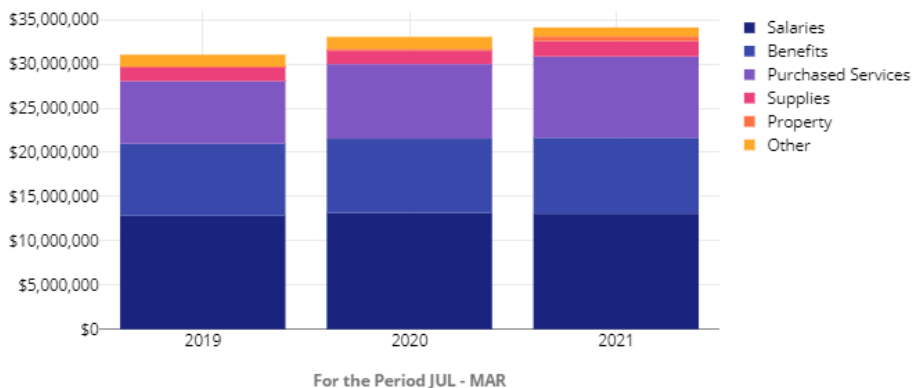
Historical Expenses for Current Month



Year to Date Expenses by Fund



Year to Date Expenses by Object



Object	For the Period JUL - MAR			
	YTD Amount			
	2018	2019	2020	2021
Total	\$33,630,790	\$33,510,590	\$36,467,579	\$39,768,221
Salaries	\$12,448,827	\$12,831,721	\$13,159,644	\$13,081,872
Benefits	\$7,871,831	\$8,147,562	\$8,395,174	\$8,590,971
Purchased Services	\$7,058,968	\$7,082,036	\$8,434,851	\$9,181,083
Supplies	\$1,426,507	\$1,610,648	\$1,551,240	\$1,742,083
Property	\$334,074	\$63,497	\$151,230	\$523,627
Other Objects	\$1,045,583	\$1,320,125	\$1,375,441	\$1,008,807
Other Uses	\$3,445,000	\$2,455,000	\$3,400,000	\$5,639,777

# Monthly Revenue Overview: BIG SPRING SD (General Fund)

Total YTD Revenues  
**\$43,165,793**

Variance to Budget \$1,534,605

**FAVORABLE**

YTD Local Sources  
**\$31,359,316**

Variance to Budget \$2,197,212

**FAVORABLE**

YTD State Sources  
**\$10,964,373**

Variance to Budget \$-1,155,943

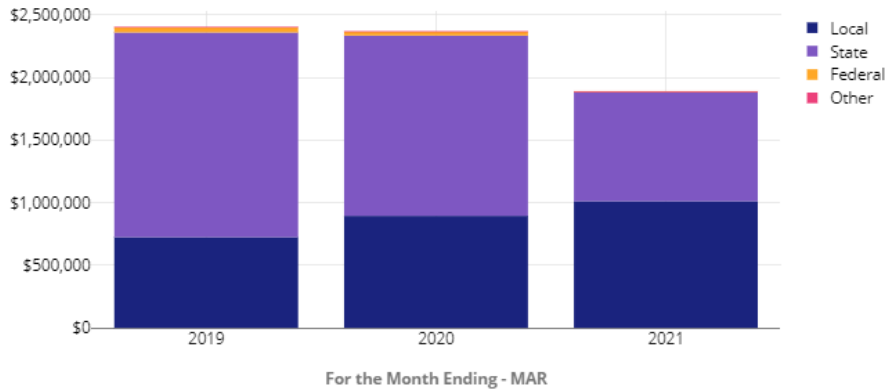
**UNFAVORABLE**

YTD Federal Sources  
**\$842,104**

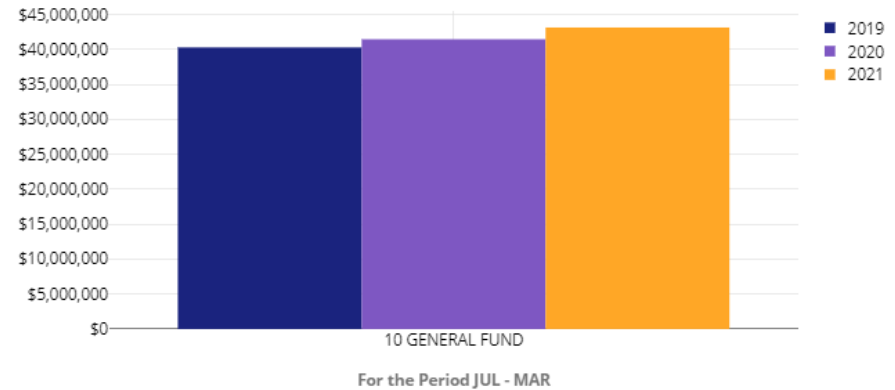
Variance to Budget \$493,336

**FAVORABLE**

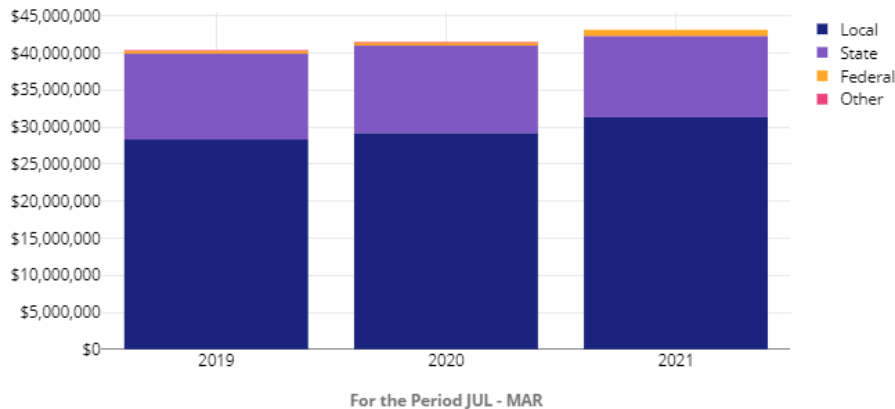
Historical Revenues for Current Month



Year to Date Revenues by Fund



Year to Date Revenues by Source



Sub Source	For the Period JUL - MAR		
	2019 YTD Amount	2020 YTD Amount	2021 YTD Amount
<b>Total</b>	<b>\$40,314,422</b>	<b>\$41,477,891</b>	<b>\$43,165,793</b>
6100 TAXES LEVIED / ASSESSED BY THE LEA	\$27,200,744	\$28,029,092	\$30,509,979
6400 DELINQUENCIES ON TAXES LEVIED / ASSESSED BY THE LEA	\$598,113	\$614,578	\$557,008
6500 EARNINGS ON INVESTMENTS	\$321,029	\$237,597	\$19,034
6700 REVENUES FROM LEA ACTIVITIES	\$61,583	\$55,824	\$23,639
6800 INTERMEDIARY SOURCES	\$0	\$0	\$8,164
6900 OTHER REVENUE FROM LOCAL SOURCES	\$170,029	\$289,984	\$241,492
7100 BASIC INSTRUCTIONAL AND OPERATING SUBSIDIES	\$5,655,462	\$6,126,670	\$6,088,768
7200 REVENUE FOR SPECIFIC EDUCATIONAL PROGRAMS	\$1,473,058	\$1,541,964	\$1,224,405
7300 REVENUES FOR NON-EDUCATIONAL PROGRAMS	\$2,159,187	\$2,095,017	\$1,558,357
7500 OTHER STATE FUNDING	\$401,851	\$417,525	\$441,851
7800 REVENUE FROM THE COMMONWEALTH OF PA	\$1,895,066	\$1,639,462	\$1,650,991
8500 FEDERAL RESTRICTED AID	\$378,301	\$430,180	\$290,283



# FY21 Forecast

## General Fund | Financial Forecast

For the Period Ending March 31, 2021

	Prior YTD	Current YTD	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
<b>REVENUES</b>						
Local	\$29,227,074	\$31,359,316	\$3,294,951	\$34,654,267	\$32,457,055	\$2,197,212
State	11,820,637	10,964,373	7,427,760	18,392,132	19,548,075	(1,155,943)
Federal	430,180	842,104	627,184	1,469,288	975,952	493,336
Other Revenue	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>\$41,477,891</b>	<b>\$43,165,793</b>	<b>\$11,349,894</b>	<b>\$54,515,687</b>	<b>\$52,981,082</b>	<b>\$1,534,605</b>
<b>EXPENDITURES</b>						
Salaries	\$13,159,644	\$13,081,872	\$7,391,213	\$20,473,086	\$20,474,172	\$1,086
Benefits	8,395,174	8,590,971	3,766,345	12,357,315	12,908,964	551,649
Prof & Tech Svcs	2,840,886	2,389,256	1,477,737	3,866,993	3,939,742	72,749
Property Svcs	604,669	711,500	125,682	837,182	743,791	(93,391)
Tuition/Trans/Comms	4,989,296	6,080,326	2,462,248	8,542,574	7,522,813	(1,019,761)
Supplies	1,551,240	1,742,083	770,064	2,512,147	2,829,475	317,328
Property	151,230	523,627	343,860	867,487	610,754	(256,733)
Interest/Fees	1,375,441	1,008,807	41,431	1,050,238	1,563,375	513,137
Principal / Xfers	3,400,000	5,639,777	78,000	5,717,777	3,563,000	(2,154,777)
<b>TOTAL EXPENDITURES</b>	<b>\$36,467,579</b>	<b>\$39,768,221</b>	<b>\$16,456,579</b>	<b>\$56,224,800</b>	<b>\$54,156,086</b>	<b>(\$2,068,714)</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$5,010,311</b>	<b>\$3,397,572</b>	<b>(\$5,106,685)</b>	<b>(\$1,709,113)</b>	<b>(\$1,175,004)</b>	<b>(\$534,109)</b>
<b>ENDING FUND BALANCE</b>	<b>\$17,525,168</b>	<b>\$15,770,240</b>		<b>\$10,663,555</b>	<b>\$11,197,664</b>	



# FY22 Budget

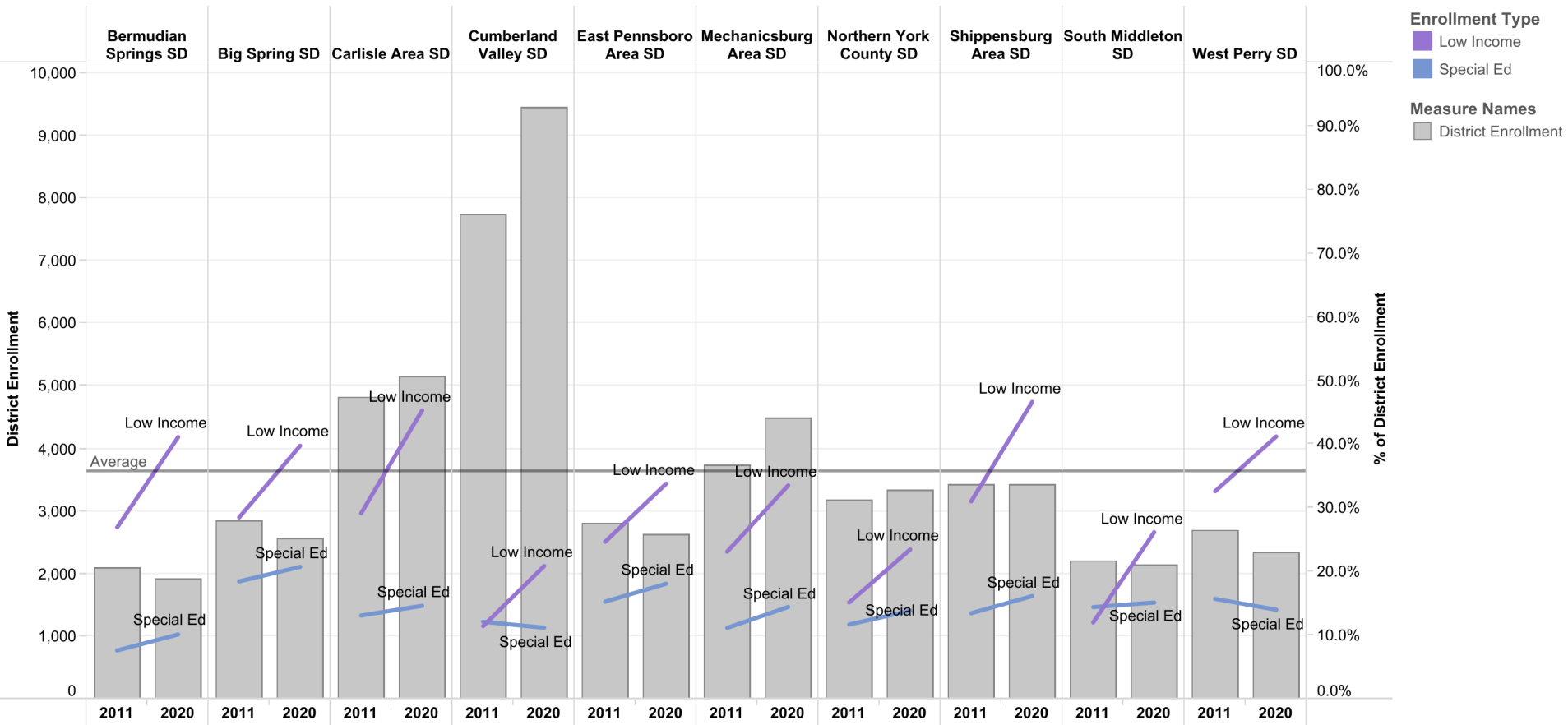
---



# Enrollment

## Enrollment Breakdown (District Level)

District(s): Bermudian Springs SD, Big Spring SD, Carlisle Area SD and 7 more  
 Source: PA DOE Enrollment Data



# Personnel

\*note Full-Time (FT) = medical benefits

Type	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Admins	16	16	15	15	15	14	14	14
Professionals - FT	226	228	227	226	226	228	222	214
Professionals - PT	2	0	0	0	0	0	0	0
Secretaries - FT	22	23	22	22	22	24	25	25
Secretaries - PT	4	4	4	4	4	3	2	2
Aides - FT	21	21	23	22	22	22	18	18
Aides - PT	52	47	39	33	28	27	18	19
Maint FT	17	17	16	17	19	19	5	5
Maint PT	25	25	24	23	23	22	1	1
Custodians- FT						14	17	17
Custodians - PT						21	17	17
Technology - Full Time	3	3	2	2	2	2	2	2
Tech - Part-time			1	1	1	1	1	1
<b>FT Total</b>	<b>305</b>	<b>308</b>	<b>305</b>	<b>304</b>	<b>306</b>	<b>309</b>	<b>303</b>	<b>295</b>
<b>PT Total</b>	<b>83</b>	<b>76</b>	<b>68</b>	<b>61</b>	<b>56</b>	<b>53</b>	<b>39</b>	<b>40</b>
<b>BSSD Total</b>	<b>388</b>	<b>384</b>	<b>373</b>	<b>365</b>	<b>362</b>	<b>362</b>	<b>342</b>	<b>335</b>
<b>ESS Pt Aides</b>						2	0	6
<b>ESS FT Aides</b>						46	41	45
<b>ESS permanent bldg subs</b>						7	8	7
<b>Total ESS Posns</b>						<b>55</b>	<b>49</b>	<b>58</b>

# FY 22 Budget Snapshot

**BIG SPRING SD**

**\$55,309,501**  
2022 Budgeted Revenues

**\$56,775,872**  
2022 Budgeted Expenses

**\$12,372,668**  
Fund Balance as of 6/30/20

**\$35,283,404**  
Revenues from Local Sources

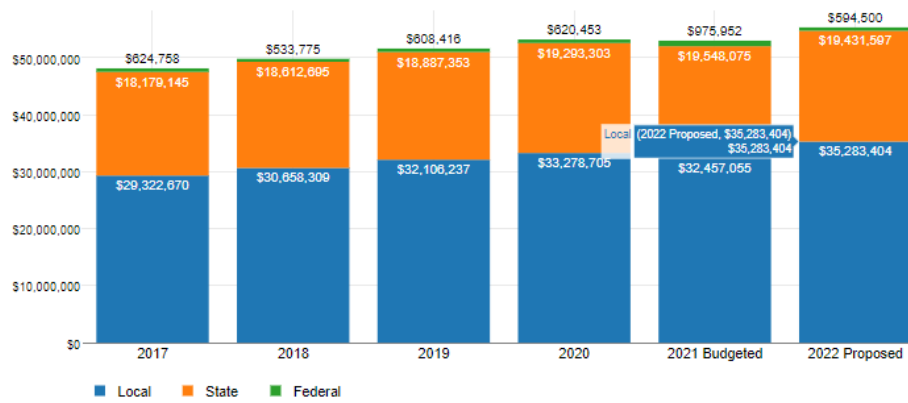
**\$19,431,597**  
Revenues from State Sources

**\$20,227,698**  
Expenses for Salaries

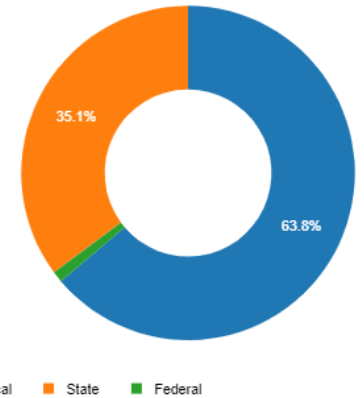
**\$13,503,358**  
Expenses for Benefits

**\$5,820,976**  
Expenses towards Debt Service

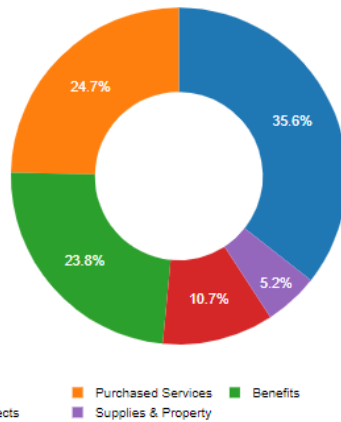
Revenues by Source



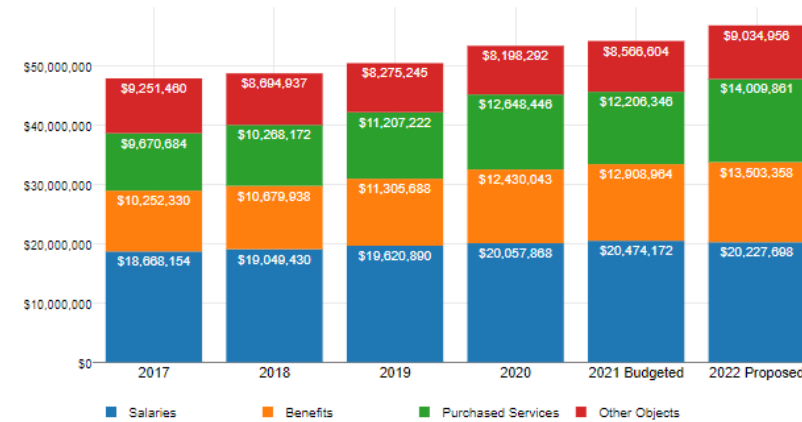
Proposed Budget Revenues by Source



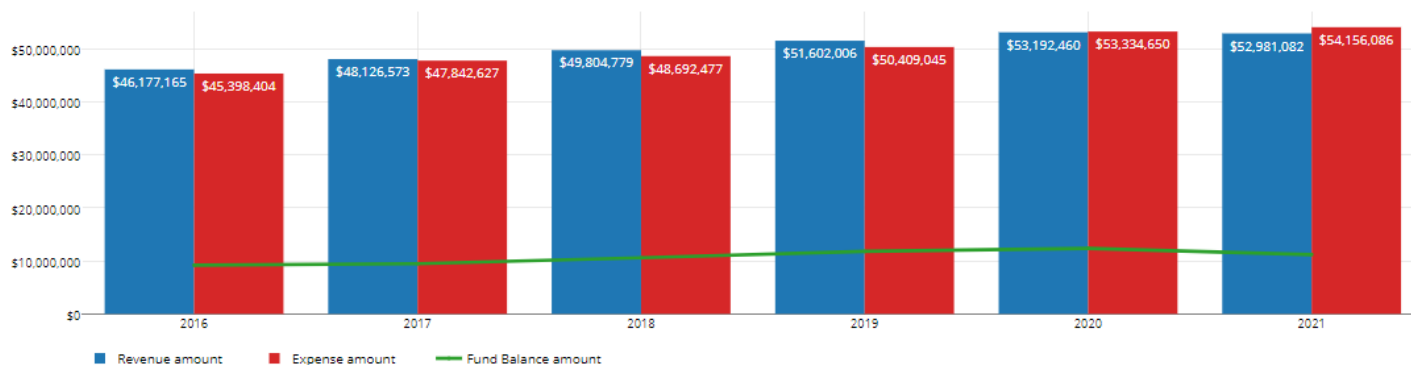
Proposed Budget Expenses by Object



Expenses by Object



Historical Revenues, Expenses and General Fund Balance

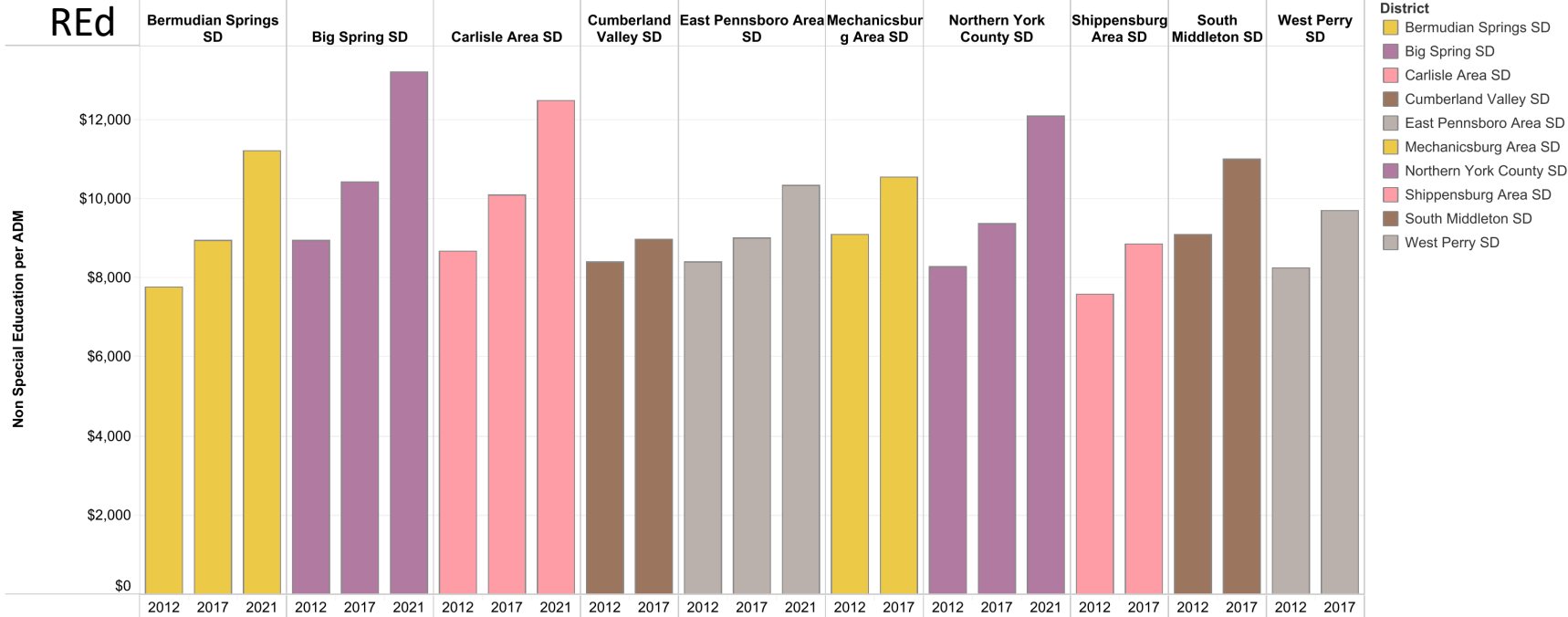


# Spending Challenges



The background image is a blurred financial chart. It features several vertical yellow bars of varying heights. A white line graph with circular markers is overlaid on the bars. Two data points are clearly visible: one with a value of 183.102 and another with a value of 154.178. The overall aesthetic is professional and data-oriented.

# REd

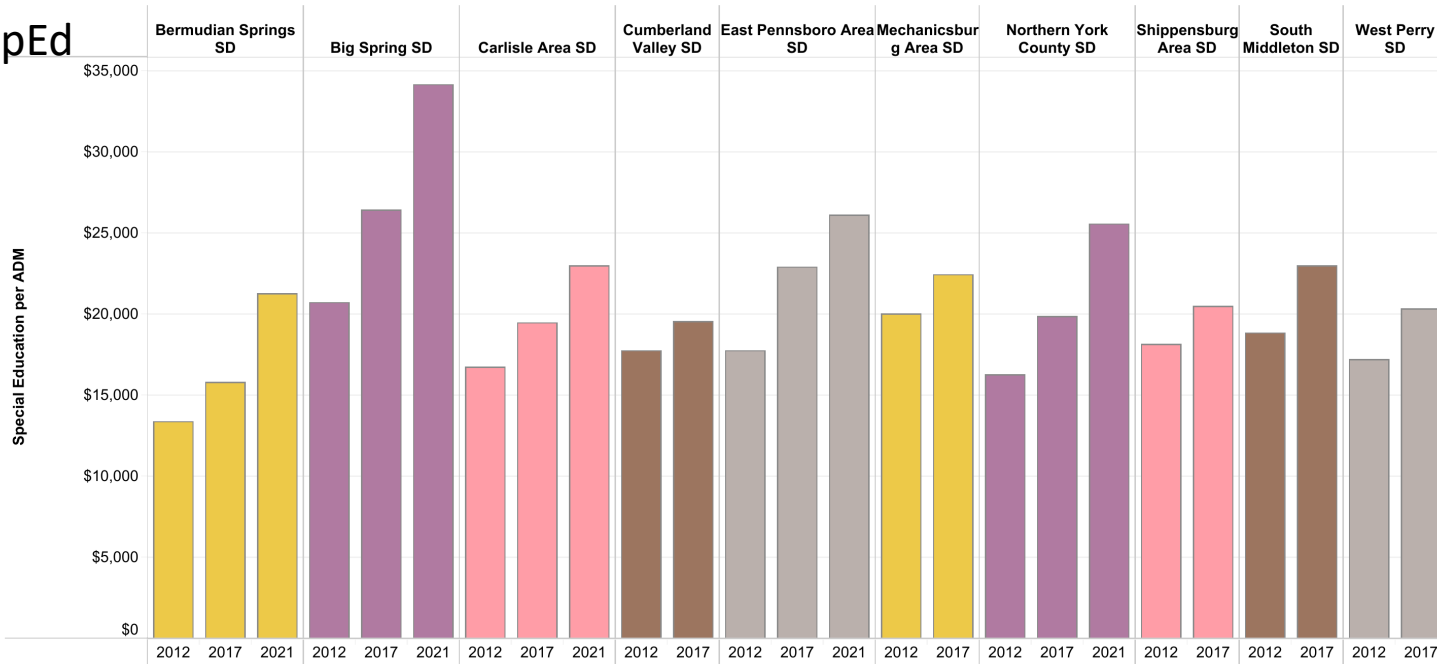


## Charter School Tuition Comparison

Special Education per ADM  
Source: PDE 363 Reports

# Charter School Tuition

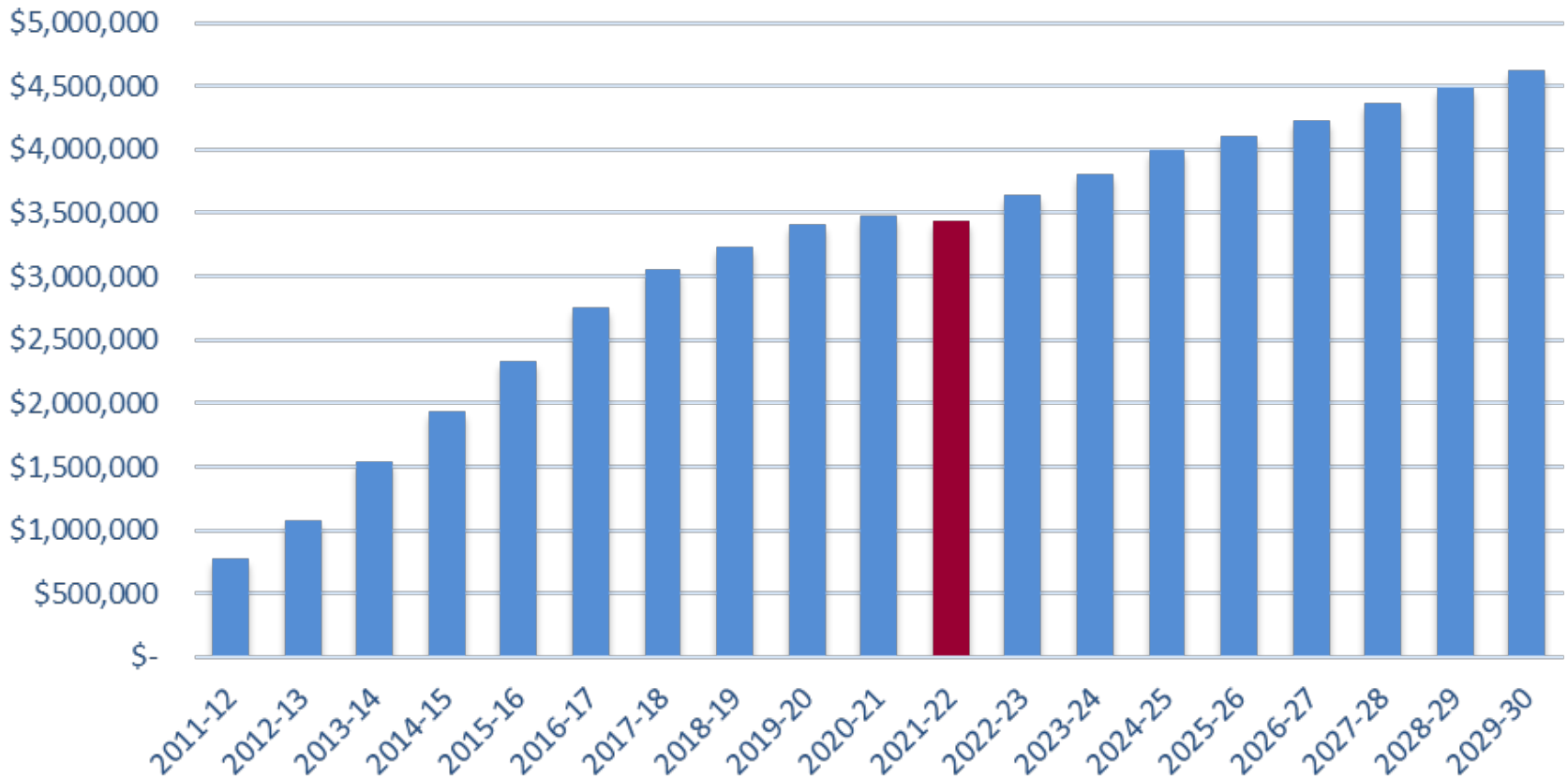
# SpEd



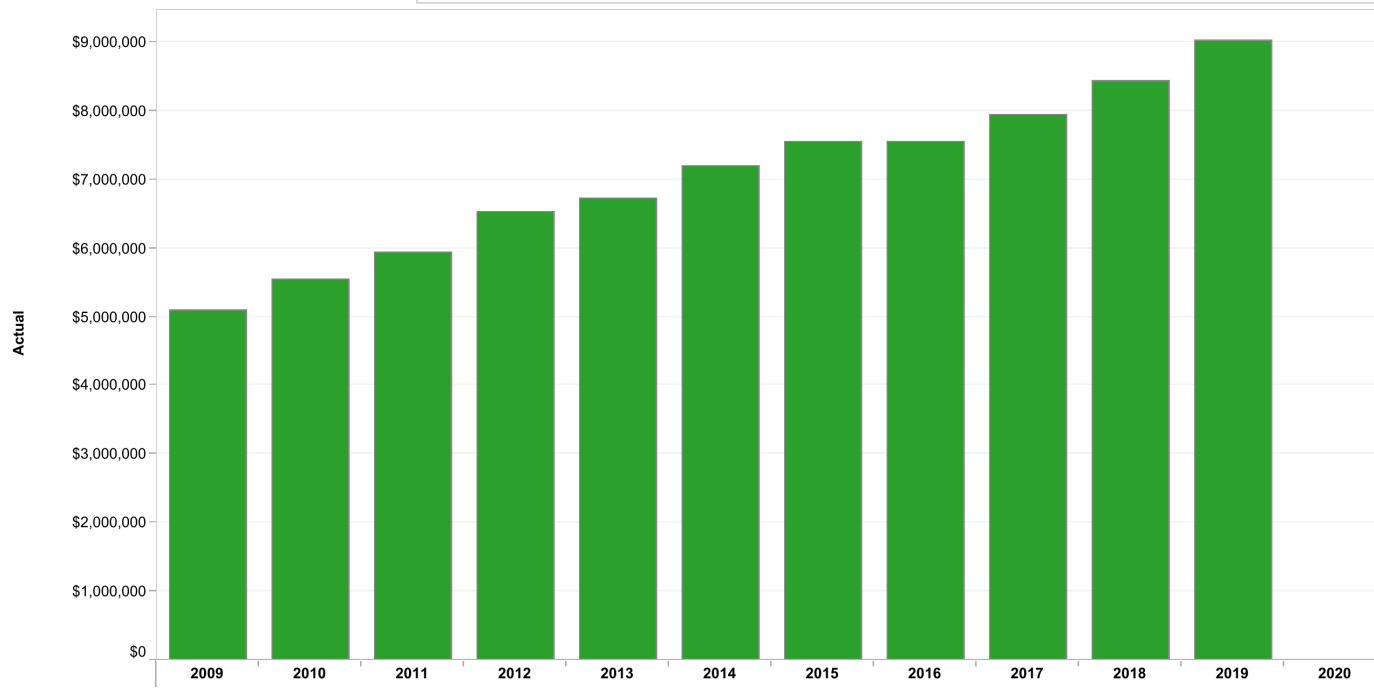
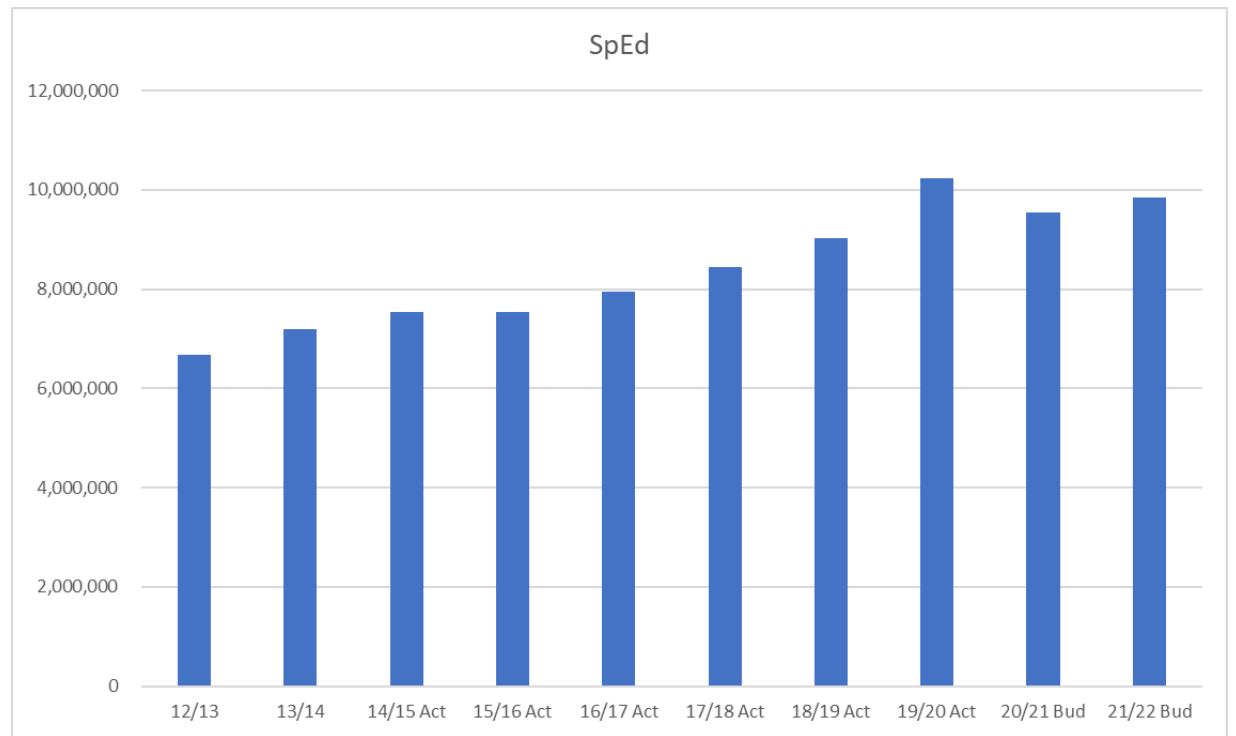


# PSERS Contribution FY22:

**BSSD Share of PSERS**  
(After Commonwealth PSERS Subsidy)



# SpEd Budget



Big Spring School District  
 Medical/Rx Plan  
 Estimated Renewal Projection  
 July 1, 2021 Renewal Date

# Medical

Time Periods

Renewal Period	July 1, 2021 to June 30, 2022
Experience Period	January 1, 2020 to December 31, 2020
Current Enrollment	270

	Medical	Rx	Total
1 Claims Cost:			
Paid in the Experience Period	\$2,898,744	\$1,084,419	\$3,983,163
Adjustments <sup>1</sup>			\$0
2 Large Claims	\$0		\$0
3 Benefit Plan Changes	\$0	\$0	\$0
4 <i>Adjusted Experience Period Claims</i>	\$2,898,744	\$1,084,419	\$3,983,163
5 Trend at 18 Months <sup>2</sup>	\$359,154	\$166,675	\$525,830
6 Estimated Total Projected Claims	\$3,257,898	\$1,251,094	\$4,508,993
7 Total Claims (adjusted for enrollment) <sup>3</sup>	\$3,243,882	\$1,245,711	\$4,489,593
8 Reserve Adjustment <sup>4</sup>	\$0	\$0	\$0
9 Rx Rebates <sup>5</sup>		(\$300,410)	(\$300,410)
10 Large Claims (1) up to the specific stop loss deductible	\$0		\$0
11 SCT Fees (Consulting Fee + Accounting + Innovu): <sup>6</sup>	\$34,150	\$0	\$34,150
12 Administrative Costs <sup>7</sup>	\$129,114	\$0	\$129,114
13 Stop Loss Premium <sup>8</sup>	\$261,410		\$261,410
14 Health Care Reform Legislative Costs			\$1,769
15 7/21 - 6/22 Projected Costs			\$4,615,626
16 7/20 - 6/21 Budget Amount <sup>9</sup>			\$3,685,723
17 Overall Projected Percent Adjustment:			25.23%

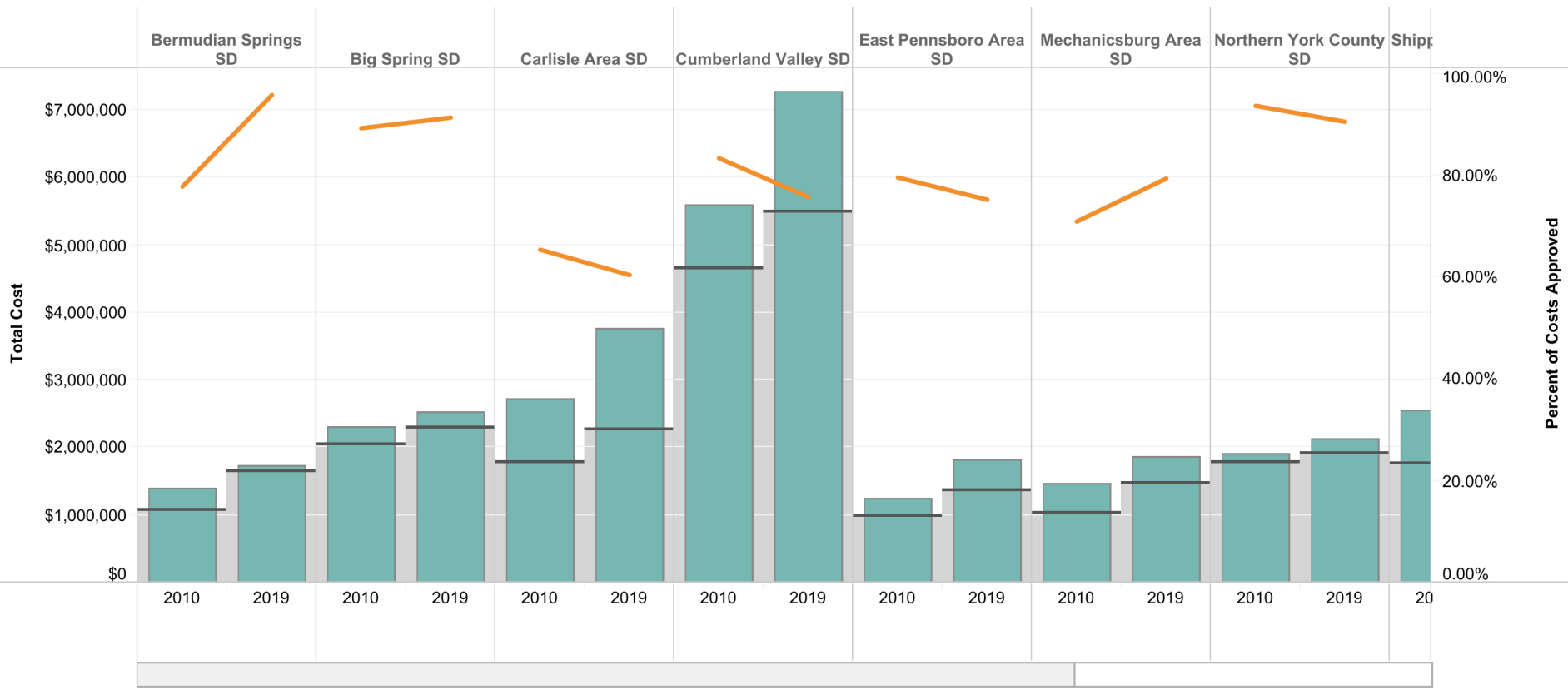
# Transportation

**Measure Names**

- Avg. Total Cost
- Percent Approved

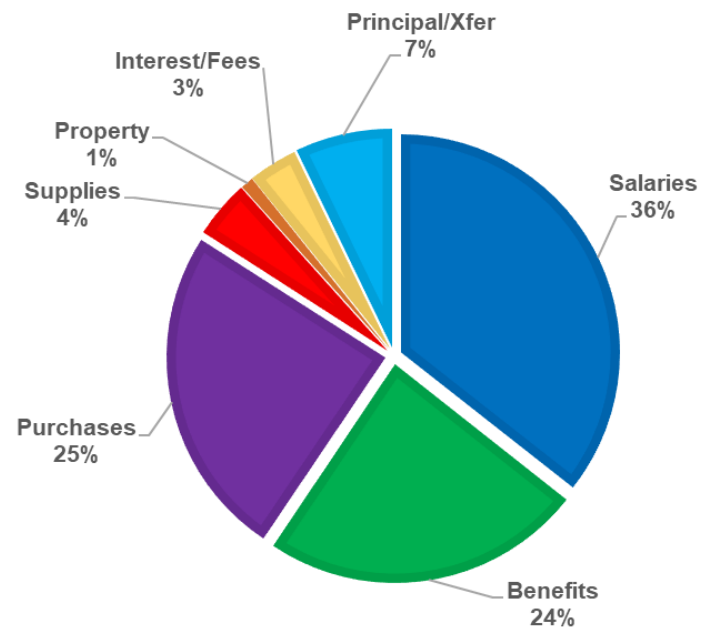
Grey shaded area shows Approved Costs.

**Transportation Cost Analysis**  
 Source: Pennsylvania Department of Education PDE-2576 Data

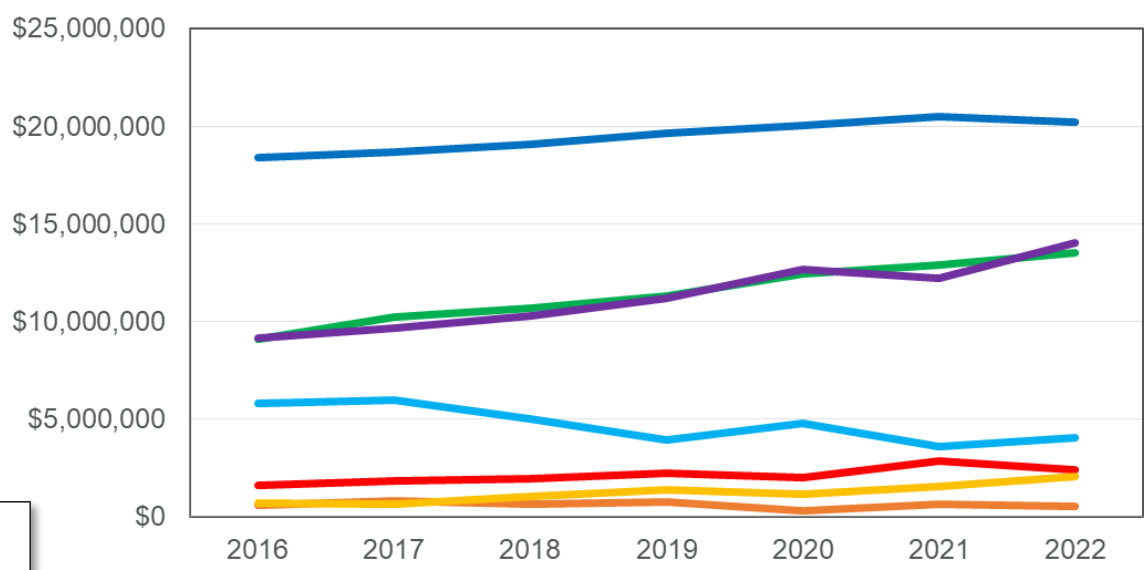


# 2022 BUDGETED EXPENDITURES BY OBJECT

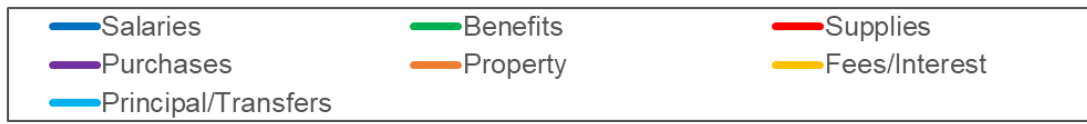
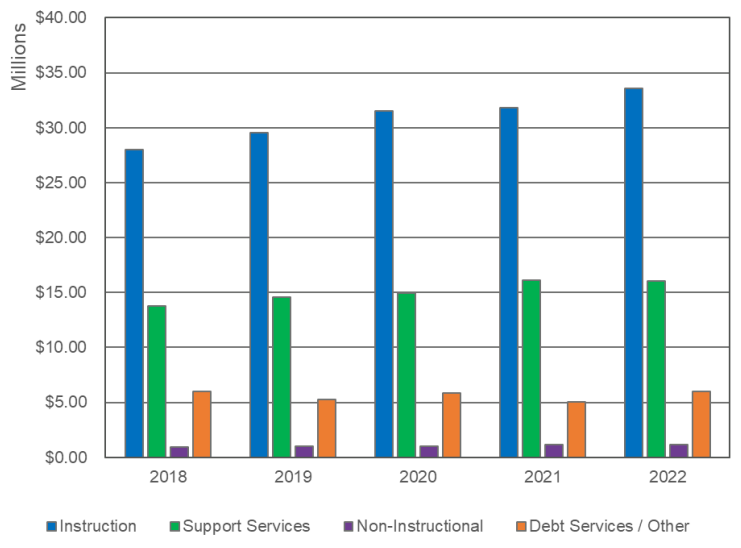
# Spending



### EXPENDITURE COMPARISON BY OBJECT



### HISTORICAL EXPENDITURES BY SUB-FUNCTION



# General Fund | Expenditures by Sub-Object

FY22 Budget 21-04-19 3.7%

	ACTUAL EXPENDITURES			BUDGET	PROJECTION	DOLLAR CHG	%Δ
	2018	2019	2020	2021	2022		
<b>SALARIES</b>							
Official / Administrative	\$1,466,484	\$1,519,960	\$1,483,183	\$1,495,243	\$1,458,387	(\$36,856)	-2.46%
Professional - Educational	\$14,058,622	\$14,514,238	\$14,876,272	\$15,136,060	\$14,975,038	(\$161,022)	-1.06%
Professional - Other	\$254,684	\$258,048	\$257,367	\$251,847	\$252,516	\$669	0.27%
Technical	\$75,453	\$77,089	\$81,047	\$84,088	\$86,613	\$2,525	3.00%
Office / Clerical	\$920,200	\$922,478	\$1,001,344	\$1,057,389	\$1,106,869	\$49,480	4.68%
Crafts and Trades	\$235,991	\$227,786	\$247,553	\$268,859	\$273,391	\$4,532	1.69%
Operative and Laborer	\$1,017,598	\$1,088,139	\$1,141,220	\$1,223,386	\$1,241,443	\$18,057	1.48%
Service Work	\$47,412	\$52,383	\$38,627	\$0	\$6,578	\$6,578	
Instructional Assistant	\$972,986	\$960,769	\$931,255	\$957,300	\$826,864	(\$130,436)	-13.63%
<b>TOTAL SALARIES</b>	<b>\$19,049,430</b>	<b>\$19,620,890</b>	<b>\$20,057,868</b>	<b>\$20,474,172</b>	<b>\$20,227,698</b>	<b>(\$246,474)</b>	<b>-1.20%</b>
<b>BENEFITS</b>							
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Group Insurance	\$41,063	\$41,524	\$41,132	\$41,276	\$41,572	\$296	0.72%
Social Security Contributions	\$1,399,303	\$1,449,842	\$1,479,039	\$1,566,274	\$1,528,634	(\$37,640)	-2.40%
Retirement Contributions	\$6,103,687	\$6,453,860	\$6,811,169	\$6,961,218	\$6,962,592	\$1,374	0.02%
Tuition Reimbursement	\$139,810	\$102,195	\$141,581	\$120,000	\$150,000	\$30,000	25.00%
Unemployment Compensation	\$8,775	\$3,694	\$6,772	\$12,000	\$21,017	\$9,017	75.14%
Workers' Compensation	\$80,871	\$96,032	\$64,265	\$76,100	\$82,594	\$6,494	8.53%
Group Insurance - Self Insurance	\$2,536,624	\$2,749,249	\$3,151,080	\$3,306,091	\$4,122,719	\$816,628	24.70%
Other Post Employment Benefits	\$18,565	\$15,244	\$19,712	\$16,695	\$12,606	(\$4,089)	-24.49%
Other Current Employee Benefits	\$351,239	\$394,048	\$715,292	\$809,310	\$581,624	(\$227,686)	-28.13%
<b>TOTAL BENEFITS</b>	<b>\$10,679,938</b>	<b>\$11,305,688</b>	<b>\$12,430,043</b>	<b>\$12,908,964</b>	<b>\$13,503,358</b>	<b>\$594,394</b>	<b>4.60%</b>
<b>OTHER EXPENDITURES</b>							
Prof & Tech Svcs	\$2,700,413	\$3,096,809	\$4,291,776	\$3,939,742	\$4,039,754	\$100,012	2.54%
Property Services	\$576,775	\$758,657	\$737,488	\$743,791	\$758,778	\$14,987	2.01%
Tuition/Trans/Com	\$6,990,984	\$7,351,757	\$7,619,183	\$7,522,813	\$9,211,329	\$1,688,516	22.45%
Supplies	\$1,968,759	\$2,244,232	\$1,999,751	\$2,829,475	\$2,420,347	(\$409,128)	-14.46%
Property	\$666,173	\$723,311	\$278,248	\$610,754	\$532,963	(\$77,791)	-12.74%
Interest/Fees	\$1,055,703	\$1,400,603	\$1,146,067	\$1,563,375	\$2,047,146	\$483,771	30.94%
Principal/Xfer	\$5,004,302	\$3,907,099	\$4,774,227	\$3,563,000	\$4,034,500	\$471,500	13.23%
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$18,963,109</b>	<b>\$19,482,467</b>	<b>\$20,846,738</b>	<b>\$20,772,950</b>	<b>\$23,044,816</b>	<b>\$2,271,866</b>	<b>10.94%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$48,692,477</b>	<b>\$50,409,045</b>	<b>\$53,334,650</b>	<b>\$54,156,086</b>	<b>\$56,775,872</b>	<b>\$2,619,786</b>	<b>4.84%</b>



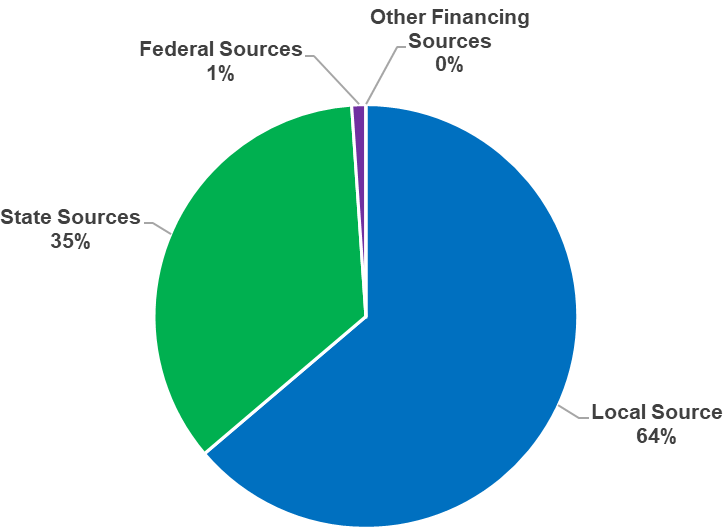
# Revenue Challenge

---



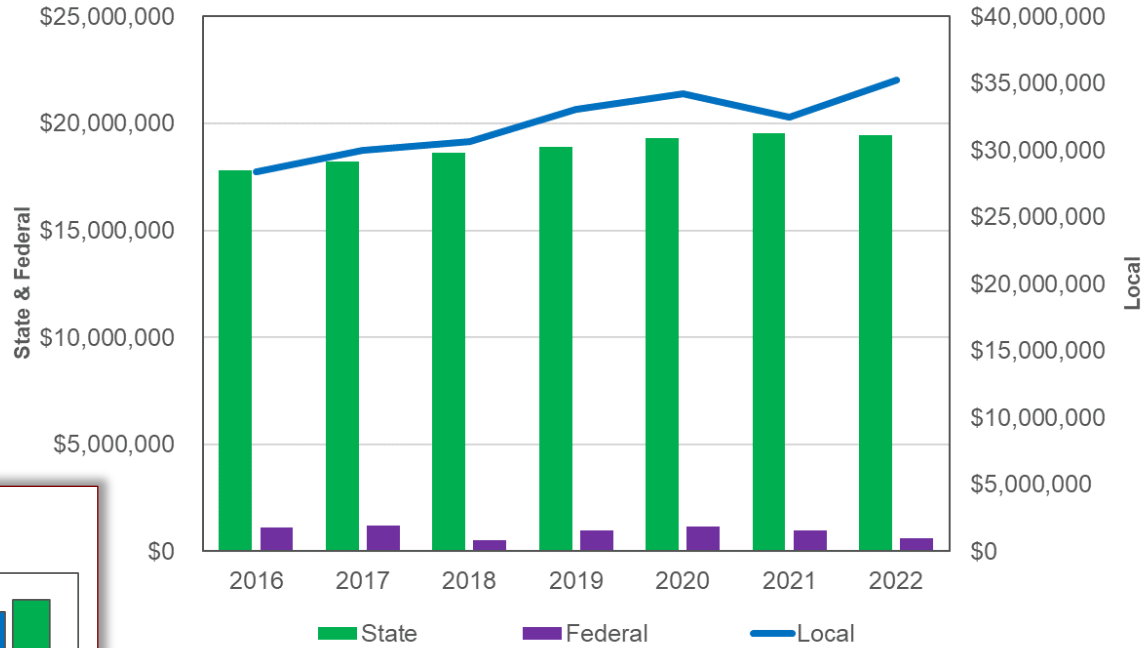


## 2022 BUDGETED REVENUES BY SOURCE

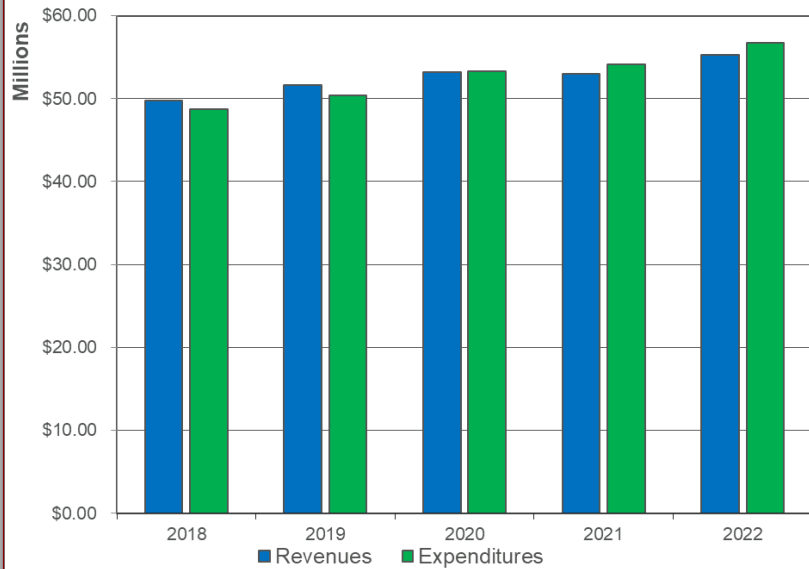


# Revenue

## REVENUES BY SOURCE



## REVENUES VS. EXPENDITURES



# Property Tax

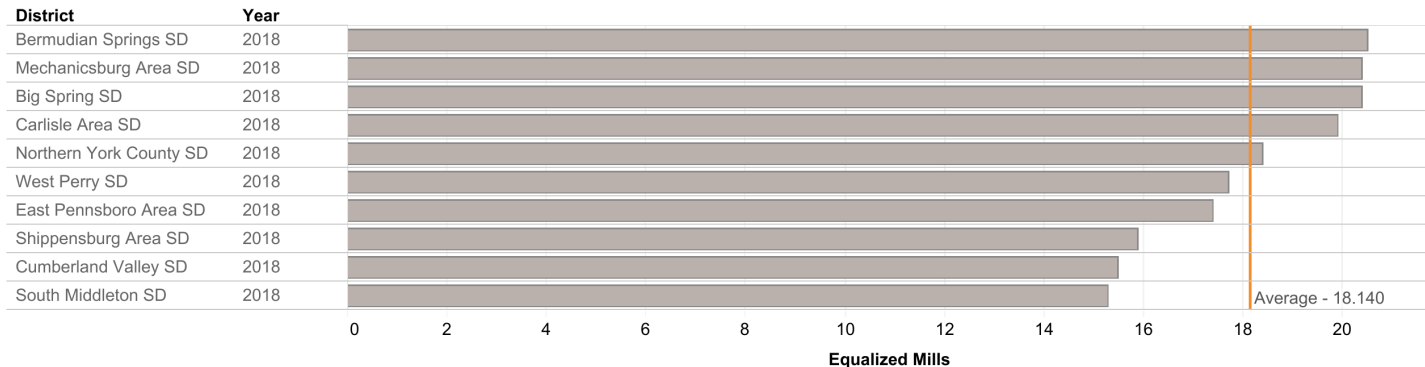
	19/20 Budget	2021 Budget	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection
Mill Value @ Assessed Value	\$1,725,500	\$1,877,205	\$1,891,246	\$1,910,159	\$1,938,811	\$1,967,893
Tax Base Growth	1.46%	5.57%	0.75%	1.00%	1.50%	1.50%
Tax Base	\$1,778,120,400	\$1,877,204,600	\$1,891,246,090	\$1,910,158,551	\$1,938,810,930	\$1,967,893,094
Previous Mill Total	14.3238	14.6461	15.0123	15.5677	16.0347	16.5158
<b>Index</b>	<b>2.90%</b>	<b>3.20%</b>	<b>3.70%</b>	<b>3.00%</b>	<b>3.00%</b>	<b>3.00%</b>
Index Mills	0.4154	0.4687	0.5555	0.4670	0.4810	0.4955
<b>Board Approved Increase</b>	<b>2.25%</b>	<b>2.50%</b>	<b>3.70%</b>	<b>3.00%</b>	<b>3.00%</b>	<b>3.00%</b>
Approved Increase as Mills	0.3223	0.3662	0.5555	0.4670	0.4810	0.4955
Total Mills	14.6461	15.0123	15.5677	16.0347	16.5158	17.0113
Tax Levy - Property Tax Relief	\$25,271,844	\$27,408,348	\$28,672,363	\$29,978,890	\$31,420,973	\$32,876,326
Collection rate	95.0%	93.0%	94.5%	95.0%	95.0%	95.0%
<b>Value of Collected Tax</b>	<b>\$24,008,252</b>	<b>\$25,489,764</b>	<b>\$27,095,286</b>	<b>\$28,479,946</b>	<b>\$29,849,924</b>	<b>\$31,232,510</b>
Mill value @ collected value	\$1,639,225	\$1,697,931	\$1,740,480	\$1,776,140	\$1,807,358	\$1,835,991
Mill Increase as Tax Levy	\$573,062	\$687,343	\$1,050,499	\$892,104	\$932,650	\$975,039
Total Increase in Tax Collected	\$893,000	\$1,481,512	\$1,605,522	\$1,384,660	\$1,369,979	\$1,382,586
Increase To Assessment	\$319,938	\$794,169	\$555,023	\$492,556	\$437,329	\$407,547
Tax on \$100K Assessed Value	\$1,465	\$1,501	\$1,557	\$1,603	\$1,652	\$1,701
\$ Increase / \$100k Assessed Value	\$32.23	\$36.62	\$55.55	\$46.70	\$48.10	\$49.55

## Equalized Mill Rate Comparison

2018

Source: Pennsylvania Department of Education

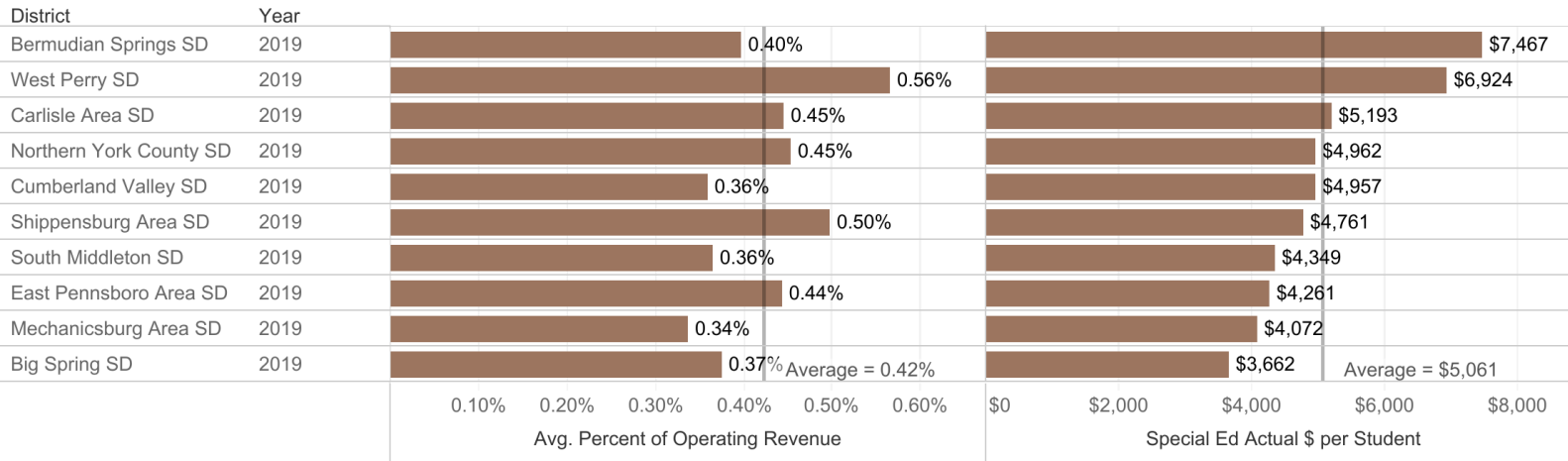
Note: Equalized Mills are determined by dividing a school district's total taxes collected by its total Market Value. Generally, high Equalized Mills represent a higher tax burden than low Equalized Mills.



## Special Education Revenue per Student

Note: Revenue amounts are from function level 4: 6832, 6833, 7271, 8512, 8513, 8701, 8702, 8810, 8820 and 8830. Districts without revenue in these functions have been excluded from this visual.

Source: Pennsylvania Department of Education Enrollment and Annual Financial Report Data



### Revenue Versus Expense History

Special Education

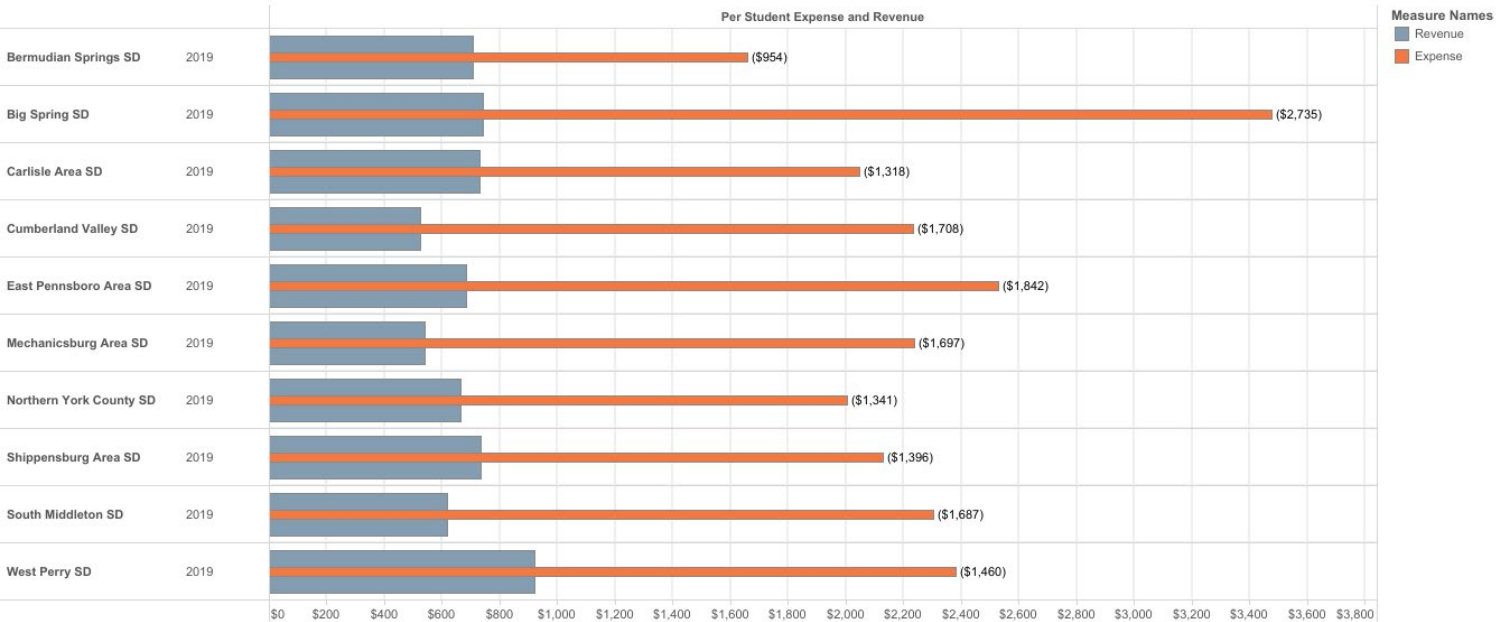
Revenues: All Funds: Function Level 4: 6832, 6833, 7271, 7272, 8512, 8513, 8701, 8702, 8810, 8820 & 8830

Expenses: All Funds: Functions: All Sub Function 1200's

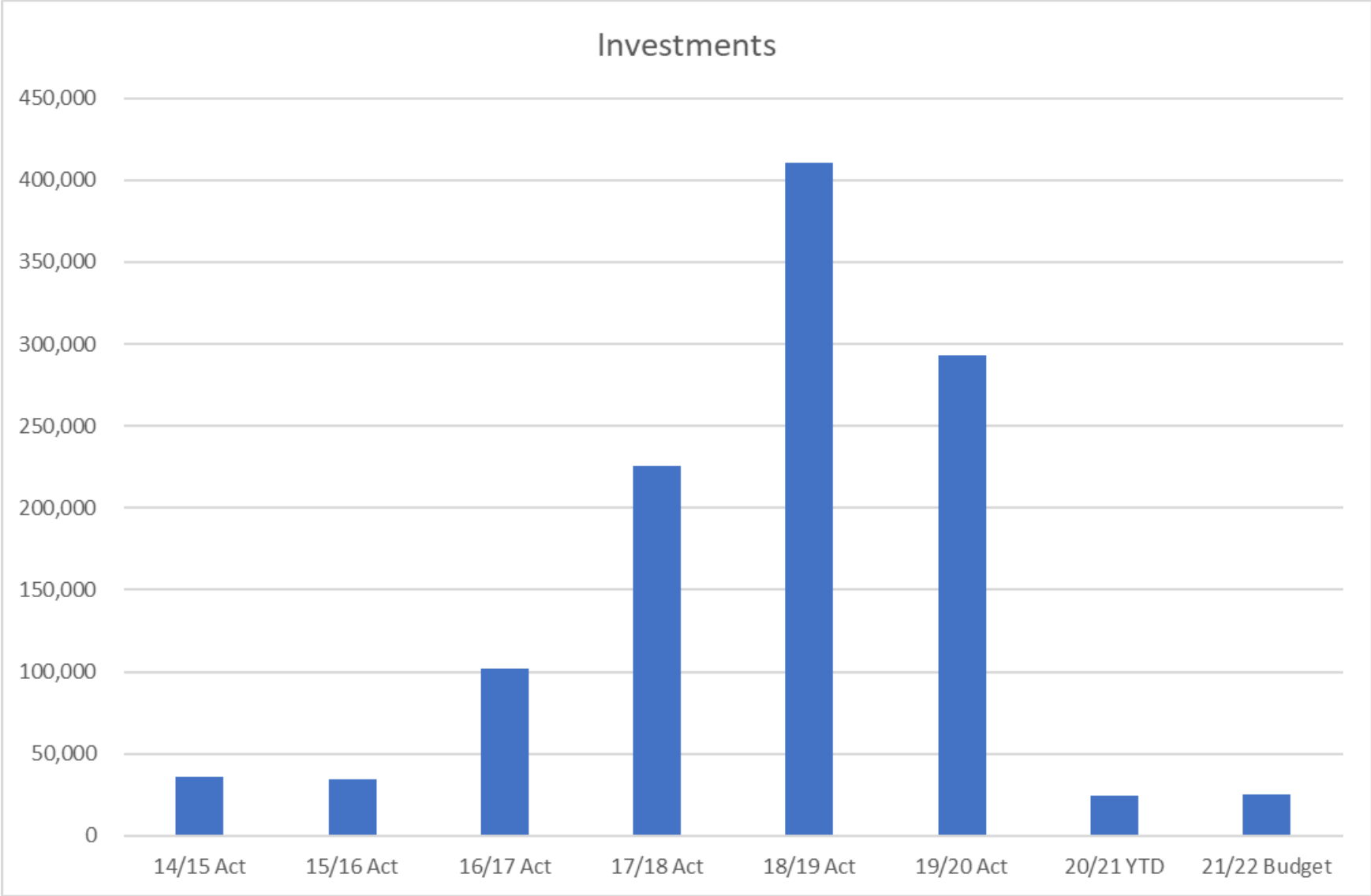
Source: Pennsylvania Department of Education

Note: Expense/Revenue Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.

# SpEd Revenue (2019)



# Earnings on Investments



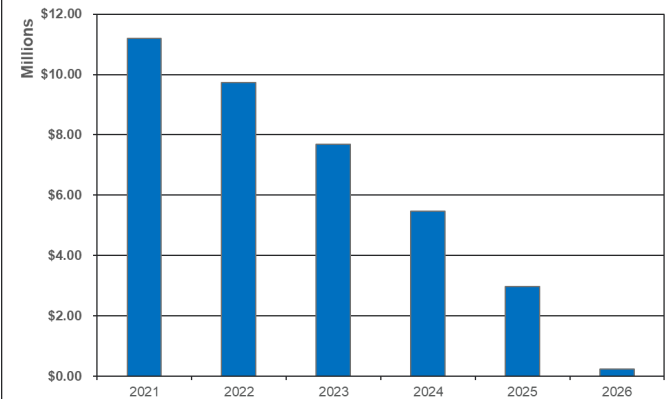
# General Fund | Projection Summary

FY22 Budget 21-04-19 3.7%

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	2021	2022	%Δ	2023	%Δ	2024	%Δ	2025	%Δ	2026	%Δ
<b>REVENUE</b>											
Local	\$32,457,055	\$35,283,404	8.71%	\$36,274,121	2.81%	\$37,574,247	3.58%	\$38,850,262	3.40%	\$40,176,078	3.41%
State	\$19,548,075	\$19,431,597	-0.60%	\$20,450,701	5.24%	\$20,828,657	1.85%	\$21,216,524	1.86%	\$21,631,586	1.96%
Federal	\$975,952	\$594,500	-39.09%	\$594,500	0.00%	\$594,500	0.00%	\$594,500	0.00%	\$594,500	0.00%
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$52,981,082</b>	<b>\$55,309,501</b>	<b>4.39%</b>	<b>\$57,319,322</b>	<b>3.63%</b>	<b>\$58,997,404</b>	<b>2.93%</b>	<b>\$60,661,286</b>	<b>2.82%</b>	<b>\$62,402,165</b>	<b>2.87%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$33,383,136	\$33,731,055	1.04%	\$35,337,780	4.76%	\$36,759,389	4.02%	\$38,246,604	4.05%	\$39,842,320	4.17%
Other	\$20,772,950	\$23,044,816	10.94%	\$24,031,834	4.28%	\$24,460,232	1.78%	\$24,916,804	1.87%	\$25,276,178	1.44%
<b>TOTAL EXPENDITURES</b>	<b>\$54,156,086</b>	<b>\$56,775,872</b>	<b>4.84%</b>	<b>\$59,369,615</b>	<b>4.57%</b>	<b>\$61,219,621</b>	<b>3.12%</b>	<b>\$63,163,408</b>	<b>3.18%</b>	<b>\$65,118,498</b>	<b>3.10%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$1,175,004)</b>	<b>(\$1,466,371)</b>		<b>(\$2,050,292)</b>		<b>(\$2,222,217)</b>		<b>(\$2,502,122)</b>		<b>(\$2,716,334)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$12,372,668</b>	<b>\$11,197,664</b>		<b>\$9,731,293</b>		<b>\$7,681,001</b>		<b>\$5,458,784</b>		<b>\$2,956,662</b>	
<b>PROJECTED YR END BAL</b>	<b>\$11,197,664</b>	<b>\$9,731,293</b>		<b>\$7,681,001</b>		<b>\$5,458,784</b>		<b>\$2,956,662</b>		<b>\$240,328</b>	
<b>FUND BAL AS % OF SPEND</b>	<b>20.68%</b>	<b>17.14%</b>		<b>12.94%</b>		<b>8.92%</b>		<b>4.68%</b>		<b>0.37%</b>	
<b>FUND BAL AS # OF MOS OF SPEND</b>	<b>2.48</b>	<b>2.06</b>		<b>1.55</b>		<b>1.07</b>		<b>0.56</b>		<b>0.04</b>	

# Projections

YEAR-END FUND BALANCES



## FY 2022 Budget Schedule

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Description</u>	<u>Loc</u>
Thur	18 Mar	tbd	Department Budgets due	meet
Mon	19 April	1800	Finance Cmt Mtg	HS
Sat	1 May	n/a	Secy of Budget Releases Slot\$ Allocation	--
Mon	3 May	1900	Finance Cmte Mtg	HS
<b>Mon</b>	<b>17 May</b>	<b>1900</b>	<b>Adopt Proposed Final budget</b>	HS
Tue	18 May	n/a	Publish FY 22 proposed final budget	--
Wed	9 June	n/a	Advertise final budget adoption	--
Thur	7 June	0700	Finance Cmte Mtg (if needed)	HS
<b>Mon</b>	<b>21 June</b>	<b>1900</b>	<b>Adopt Final Budget, Tax Rate and HS/FS Reduction</b>	HS

# Schedule



# Questions

---

[BSSD's Forecast 5 Website](#)

