

BSSD Finance Update



200921 Before Audit...

Funds Update

Caleb Barwin



South Central Trust FY20 Year End

Balance Sheet

Income Statement

	<u>Jul '19 - Jun 20</u>	<u>Jul '18 - Jun 19</u>
Ordinary Income/Expense		
Income		
4010 · Premiums - Traditional	3,491,978.85	3,268,777.97
4050 · Rebate Income	27,533.38	0.00
4310 · Stop Loss - Reimbursements	8,399.72	7,343.46
Total Income	<u>3,527,911.95</u>	<u>3,276,121.43</u>
Expense		
5010 · Claims	0.00	17,000.00
5020 · Claims - CBC	2,796,828.84	2,842,836.17
5040 · Claims - Rx	458,271.12	0.00
5050 · Claims - Vision	21,131.36	23,684.04
5130 · Admin. - CBC	126,310.00	127,119.82
5140 · Admin. - Rx	1,043.00	0.00
5310 · Stop Loss	133,616.29	111,623.30
5530 · Office Expense	28.05	41.91
5560 · Insurance	61.20	60.23
5620 · Benefits Consultant	34,083.00	26,823.00
5650 · Accounting & Auditing	4,746.86	4,713.00
5690 · Bank / Cash Management Fees	3,555.36	1,964.92
Total Expense	<u>3,579,675.08</u>	<u>3,155,866.39</u>
Net Ordinary Income	<u>(51,763.13)</u>	<u>120,255.04</u>
Other Income/Expense		
Other Income		
9510 · Interest Income	50,534.27	53,903.49
Total Other Income	<u>50,534.27</u>	<u>53,903.49</u>
Net Other Income	<u>50,534.27</u>	<u>53,903.49</u>
Net Income	<u>(1,228.86)</u>	<u>174,158.53</u>

ASSETS

	<u>Jun 30, 20</u>	<u>Jun 30, 19</u>
Current Assets		
Checking/Savings		
1019 · Checking	3,482,084.08	3,526,321.79
Total Checking/Savings	<u>3,482,084.08</u>	<u>3,526,321.79</u>
Other Current Assets		
1510 · Prepaid Expenses	50,542.85	7,534.00
Total Other Current Assets	<u>50,542.85</u>	<u>7,534.00</u>
Total Current Assets	<u>3,532,626.93</u>	<u>3,533,855.79</u>
TOTAL ASSETS	<u>3,532,626.93</u>	<u>3,533,855.79</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2150 · IBNR - Insured Claims Payable	196,000.00	196,000.00
Total Other Current Liabilities	<u>196,000.00</u>	<u>196,000.00</u>
Total Current Liabilities	<u>196,000.00</u>	<u>196,000.00</u>
Total Liabilities	<u>196,000.00</u>	<u>196,000.00</u>
Equity		
3010 · Fund Balance	1,227,553.64	1,227,553.64
3900 · Retained Earnings	2,110,302.15	1,936,143.62
Net Income	<u>-1,228.86</u>	<u>174,158.53</u>
Total Equity	<u>3,336,626.93</u>	<u>3,337,855.79</u>
TOTAL LIABILITIES & EQUITY	<u>3,532,626.93</u>	<u>3,533,855.79</u>

General Fund

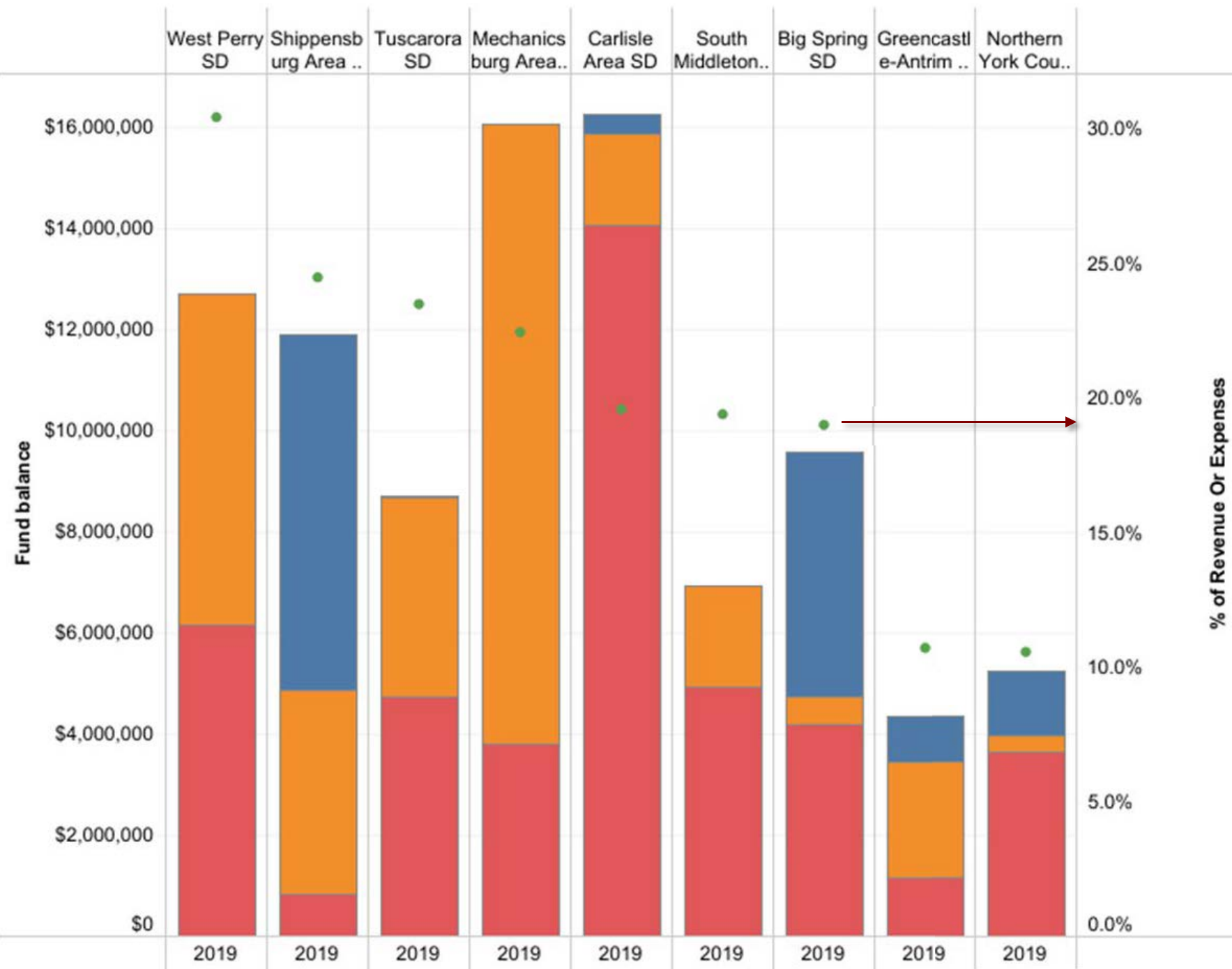
General Fund Balance

June 30, 2019	Unassigned	Nonspendable	Assigned	Committed	Total
General Fund Balance	4,185,336				4,185,336
Employee Health Insurance		2,200,000			2,200,000
PSERS			650,000	554,000	1,204,000
Healthcare			350,000		350,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
Safety/Security/SRO			400,000		400,000
Student Services & Mental Health			400,000		400,000
AFR Balance at June 30, 2019	\$ 4,185,336	\$ 2,200,000	\$ 4,850,000	\$ 554,000	\$ 11,789,336

2019-20 Budget \$ 52,354,735

Allowable Unassigned @ 8% \$ 4,188,379

Est FY 20 YE Fund Balance= \$2,457,000



Fund Balance Type

- Assigned Fund Balance
- Committed Fund Balance
- Unassigned Fund Balance

Fund Balance Comparison

Capital Projects Reserve Fund

As of 03 September 2020

Big Spring Capital Projects Fund

Balance at September 03, 2020 \$ **5,960,033**

Capital Project:

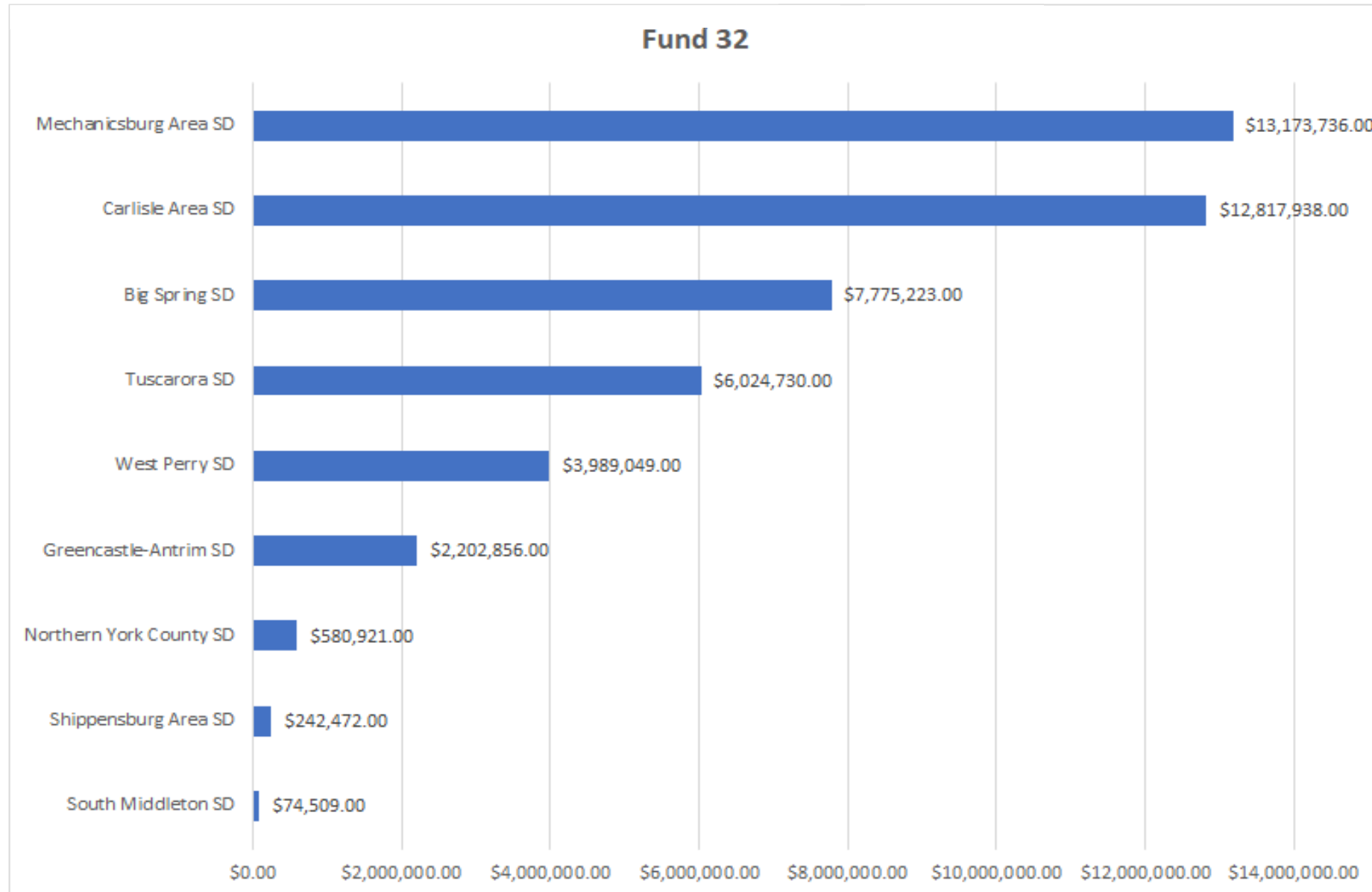
Unused Funds:

Ext Wifi/Backup Server & Storage/Erate/Fiber Study	66,269	
Fiber Optic Network	288,385	
Smart Interactive Panels + Oth Equipment	826,000	
Smart Panel Install (KPN)	210,000	
DAO - Add Conditioned Space (KPN)	130,000	
DAO - Planetarium Fix (KPN)	8,000	
HS Commons LED Retrofit (Schaaedler)	48,000	
Tech/Warehouse Renovation	17,000	
Fitness Center Equipment	149	
NV Playground Equipmen Replace	5,236	
	<hr/>	
	\$ 1,599,039	\$ (1,599,039)

Available Capital Projects Reserve Balance \$ **4,360,995**

FY20 Debt Svc payment:
\$957,250 Principal
\$194,860.63 Interest
\$1,152,110.63 Total

F5 Capital Reserve Comparison - 2019



Capital Reserve Funds:

**SUBJECT: Accounting for Capital Reserve funds authorized by
Municipal Code 53 PS 1431 - 1436**

Effective Immediately

Date: December 12, 2007

The information in this bulletin supplements Accounting Bulletin # 2003-01. It provides clarification regarding accounting procedures related to the establishment and uses of monies transferred to a 1431 Capital Reserve fund by school districts.

- 1) Schools may not deposit bond proceeds directly into this fund. 53 PS 1432 states that this type of fund may only consist of: 1) moneys transferred during any fiscal year from appropriations made for any particular purpose which may not be needed; or 2) of surplus moneys in the general fund of the treasury of the municipality (school district) at the end of the fiscal year.

- 2) The money in this type of capital reserve fund may only be used for the following expenditures: **capital improvements** and for replacement of and additions to public works and improvements, and for deferred maintenance thereof, and for the purchase or the replacement of school buses, and for no other purpose. **Transferring money out** of the Capital Reserve fund **is not permitted**.
- 3) The construction of new buildings and the **debt service associated** with these projects have been determined to fall within the parameters of capital improvements. As such, accounting transactions that involve the money in the Capital Reserve fund must be maintained within this fund. The remainder of the project not covered by the money in the Capital Reserve fund should be accounted for in a Capital Projects fund.

Schools should use discretion when determining whether to establish a Capital Reserve fund for new construction. The recommended accounting procedure for future construction projects is to designate a portion of the fund balance for this use. Designating these funds will remove them from the available portion of the fund balance, but allow more flexibility with regards to the use of the money for unexpected emergencies.

Questions regarding this bulletin may be directed to the School Finance staff within the Office of Comptroller Operations at Ra-Schlfin@state.pa.us

Debt Service Payments

2020-2021 BOND PAYMENTS

<u>Bond</u>	<u>Date</u>	<u>PRIN</u>	<u>INT</u>	<u>Total</u>
2017	8/15/2020	-	240,625.00	240,625.00
2016	8/15/2020	-	12,076.50	12,076.50
2016A	8/15/2020	-	37,781.50	37,781.50
2015	9/1/2020	-	73,080.00	73,080.00
2012	10/1/2020	-	63,400.00	63,400.00
2018	9/1/2020	-	189,816.88	189,816.88
2017	2/15/2021	5,000.00	240,625.00	245,625.00
2016	2/15/2021	1,245,000.00	12,076.50	1,257,076.50
2016A	2/15/2021	5,000.00	37,781.50	42,781.50
2015	3/1/2021	1,320,000.00	73,080.00	1,393,080.00
2012	4/1/2021	905,000.00	63,400.00	968,400.00
2018	3/1/2021	5,000.00	189,816.88	194,816.88
<hr/> Totals		3,485,000.00	1,233,559.76	4,718,559.76

PCCD Grant

PCCD			
Description	Budg Amount	Encumbered	Actual \$
Plexiglass Shields (K-2 Star Tables, Offices, Etc)	\$25,000.00	\$29,340.68	\$25,000.00
Chromebook Bags	\$16,000.00	\$15,592.00	\$0.00
Thermal Cameras	\$50,000.00	\$50,000.00	\$0.00
Chlorox 360 Machines - 3	\$15,000.00	\$13,960.80	\$13,960.80
Psych / Mental Health Screenings	\$33,000.00	\$33,000.00	
October PD Day	\$3,000.00		
Wellness / Self Care / Compassion Fatigue PD	\$1,000.00		
PPE	\$10,000.00	\$ 10,007.41	\$7,368.25
Intercom System - DAO	\$500.00		
ExtraCurricular PPE / Cleaners / Wipes	\$5,000.00	\$6,703.20	\$6,703.20
Paraprofessional SEL Professional Learning	\$1,500.00	\$1,427.70	\$1,427.70
Headphones	\$10,000.00	\$2,003.69	\$2,003.69
Devices	\$50,662.00	\$50,662.00	\$0.00
Total RevCode: 8749 source code: 987	\$220,662.00	\$212,697.48	\$56,463.64

ESSER

Spend by
30 Sept 2022

(target is
30 Jun 2021)

ESSER			
Description	Budg Amount	Encumbered	Actual \$
Devices and hardware to support remote learning for students that have inadequate devices and connectivity from their	\$100,000.00	\$98,078.00	\$2,647.95
Purchase of wireless hotspot devices .	\$1,500.00	\$15,279.55	\$15,279.55
Purchase of monthly service for wireless connectivity for students with hotspots .	\$20,000.00	\$19,149.48	\$922.22
Purchase of classroom cameras to support the streaming of lessons to students.	\$19,000.00	\$30,664.00	\$0.00
Gloves to support cleaning efforts and to serve as PPE for other functions deemed necessary in the District.	\$7,500.00	\$7,511.00	\$1,170.00
Facial masks to support cleaning efforts and to serve as PPE for other functions deemed necessary in the District.	\$7,500.00	\$7,508.16	\$1,170.00
BioProtect . Cleaning supplies and disinfectant to ensure safe and clean facilities.	\$25,000.00	\$25,000.00	\$19,956.79
Contracted servies to provide targeted reading support to students in nonpublic setting.	\$2,523.00		
Purchase a Chlorox 360 machines to provide for safe and clean facilities.	\$13,000.00	\$11,700.00	
Purchase thermal scanners to facilitate the efficient thermal scanning of all students and staff that enter the District's buildings.	\$120,000.00	\$78,274.70	\$0.00
Facial masks to support cleaning efforts and to serve as PPE for other functions deemed necessary in the District.	\$7,500.00	\$6,132.40	\$5,488.53
Gloves to support cleaning efforts and to serve as PPE for other functions deemed necessary in the District.	\$7,500.00	\$7,511.96	\$4,842.63
BioProtect . Cleaning supplies and disinfectant to ensure safe and clean facilities.	\$25,000.00	\$25,000.00	\$19,956.79
Purchase of two tents to facilitate staging areas for thermal screening.	\$7,500.00	\$8,208.00	\$8,208.00
Additional hourly compensation to support heightened cleaning and disinfecting efforts.	\$23,429.00	\$0.00	\$0.00
Total RevCode: 8741; Source Code: 986	\$386,952.00	\$340,017.25	\$79,642.46

Cyber Expense - Sept 2019 : Sept 2020

091820

<u>Charter School</u>	<u>2019</u>	<u>2020</u>	<u>Difference</u>
21st Century Cyber Charter	\$ 8,589.68	\$ 37,051.91	\$ (28,462.23)
AGORA CYBER	\$ 62,306.75	\$ 77,229.46	\$ (14,922.71)
Commonwealth Connections Academy	\$ 127,341.45	\$ 275,685.62	\$ (148,344.17)
Gettysburg Montessori	\$ -	\$ 6,598.76	\$ (6,598.76)
Insight PA Cyber	\$ -	\$ -	\$ -
PA Cyber Charter	\$ 40,275.91	\$ 54,724.27	\$ (14,448.36)
PA Distance Learning	\$ -	\$ 2,363.00	\$ (2,363.00)
PA Leadership Charter	\$ 793.89	\$ 34,941.06	\$ (34,147.17)
PA Virtual Charter	\$ 2,147.41	\$ 4,399.17	\$ (2,251.76)
Reach Cyber	\$ 88,640.96	\$ 129,017.79	\$ (40,376.83)
Total	\$ 330,096.05	\$ 622,011.04	\$ (291,914.99)

Excess Spending Due to COVID

COVID SPEND	
<u>Maintenance</u>	
Trane Air Assessment	\$ 94,223.00
PlexiGlass Shields	\$ 37,108.98
Tents	\$ 8,208.00
Total	\$ 139,539.98
<u>Custodial</u>	
BioProtect	\$ 92,462.00
Cleaning Supply	\$ 59,073.26
Masks/Gloves	\$ 13,481.87
Thermometers	\$ 4,854.20
Total	\$ 169,871.33
<u>Technology</u>	
Chromebooks/Cases	\$ 306,386.99
Thermal Scanners	\$ 128,274.70
Hotspots	\$ 34,429.03
Webcams	\$ 33,887.58
Miscellaneous Supplies	\$ 29,054.42
Total	\$ 532,032.72
<u>Cyber</u>	
Increase from PY	\$ 291,914.99
<u>Transportation</u>	
	TBD
Total Covid Spend	\$ 1,133,359.02

Note: previous grants
will pay for \$607,614

FY 20 Year End Update

Rick Kerr



Summary Spend

200917	Account Description	2017-18 Actual	2018-19 Actuals	2019-20 Budget	2019-20 Proj YE	as %	2020-21 Budget	FY ▲	as %
Object	Expense								
100	<u>Pers Salaries</u>	19,049,426	19,620,886	20,553,214	20,057,677	98%	20,474,172	(79,042)	-0.4%
121	Professional Staff - CBA	13,838,266	14,293,328	14,852,946	14,630,228	99%	14,827,551	(25,395)	-0.2%
200	<u>Pers Benefits</u>	10,679,941	11,305,683	12,383,387	12,394,928	100%	12,908,964	525,577	4.2%
270/292	Health Insurance & HSA	2,805,160	3,063,416	3,428,248	3,714,880	108%	3,978,503	550,255	14.8%
220	Soc Sec Contributions	1,399,303	1,449,839	1,565,937	1,479,039	94%	1,566,274	337	0.0%
230	PSERS Contributions	6,103,687	6,453,858	6,957,802	6,811,169	98%	6,961,218	3,416	0.1%
300	<u>Prof & Tech Svcs</u>	2,700,414	3,096,813	3,624,032	4,292,977	118%	3,939,742	315,710	7.4%
329	ESS Svcs (subs/aides)	677,334	837,896	890,650	1,533,975	172%	1,339,112	448,462	29.2%
350	Security / Safety Services	65,536	62,849	124,000	142,381	115%	217,602	93,602	65.7%
400	<u>Property Svcs</u>	576,775	758,656	712,184	737,488	104%	743,791	31,607	4.3%
500	<u>Trans, Insurance, Comm</u>	6,990,985	7,351,759	6,800,429	7,697,921	113%	7,522,813	722,384	9.4%
513	Contracted Carriers	2,394,095	2,472,678	2,491,145	2,402,622	96%	2,644,208	153,063	6.4%
562	PA Charter Sch Tuition	1,426,932	1,747,187	1,598,900	1,739,354	109%	1,770,021	171,121	9.8%
563	Non-pub Schls Tuition	1,935,060	1,792,362	1,387,100	1,723,509	124%	1,729,400	342,300	19.9%
564	Tuition To Voc Tech	589,580	641,342	730,000	689,350	94%	898,000	168,000	24.4%
600	<u>Supplies</u>	1,968,758	2,244,234	2,390,791	2,022,659	85%	2,829,475	438,684	21.7%
700	<u>Property</u>	666,172	723,310	675,281	278,248	41%	610,754	(64,527)	-23.2%
800	<u>Interest, Fees & Othr</u>	1,055,703	1,400,605	1,495,417	1,146,067	77%	1,563,375	67,958	5.9%
832	Bond Interest	904,097	1,198,718	1,313,700	989,840	75%	1,233,560	(80,140)	-8.1%
900	<u>Debt Svc & Transfers</u>	5,004,302	3,907,099	3,720,000	2,510,000	67%	3,563,000	(157,000)	-6.3%
912	Bond Principal	3,445,000	3,330,000	3,400,000	2,510,000	74%	3,485,000	85,000	3.4%
Total Expenditures		48,692,476	50,409,045	52,354,735	51,137,964	98%	54,156,086	1,801,351	3.4%
									(1,216,771)

Summary Revenue

Account Description		2017-18 Actual	2018-2019 Actuals	2019-2020 Budgeted	2019-20 Proj YE	as %	2020-2021 Budget	FY ▲	as %
Function	Revenue						2.50%		
6000	<u>Local Revenue</u>	30,658,309	32,106,237	31,939,809	33,117,881	104%	32,457,055	517,246	1.6%
611x	Real Estate All Current	22,576,634	23,530,598	24,109,052	24,863,543	103%	25,581,964	1,472,912	5.9%
6151	Earned Income Tax	5,481,451	5,599,527	5,300,000	5,418,523	102%	4,740,000	(560,000)	-10.3%
6411	Delinquent Real Estate Tax	835,559	865,492	825,000	797,941	97%	700,000	(125,000)	-15.7%
6510	Investments	225,788	410,412	200,000	293,328	147%	25,000	(175,000)	-59.7%
6831	IDEA-B (pass thru)	559,962	572,756	572,756	599,507		570,000	(2,756)	
6944	Pay From Other LEAs	447,090	415,347	450,000	702,646	156%	400,000	(50,000)	-7.1%
6990	Other						440,091		
7000	<u>State Revenue</u>	18,612,696	18,887,353	19,354,697	19,873,348	103%	19,548,075	193,378	1.0%
7111	Basic Ed Funding	9,359,201	9,449,788	10,061,768	9,653,657	96%	9,653,657	(408,111)	-4.2%
7112	Basic Ed Funding - Soc Sec	696,438	713,518	782,969	668,795	85%	708,900	(74,069)	-11.1%
7271	Spc Ed Funding	1,882,431	1,923,054	1,973,552	2,281,084	116%	1,983,551	9,999	0.4%
7311	SD Transp	1,447,011	1,528,946	1,550,000	1,764,027	114%	1,596,500	46,500	2.6%
7340	Act 1 Payment	773,265	770,717	770,685	770,685	100%	772,721	2,036	0.3%
7505	RTL Block Grant	401,851	401,851	0	401,851		401,900		0.0%
7820	PSERS Subsidy	3,135,351	3,239,408	3,478,901	3,382,302	97%	3,494,026	15,125	0.4%
8000	<u>Fed Title I, II, IV</u>	533,775	608,416	603,813	604,227	100%	975,952	372,139	61.6%
	Total Revenues	49,804,780	51,602,006	51,898,319	53,595,455	103%	52,981,082	1,082,763	2.1%
					1,697,136				
	Budget Balance	1,112,304	1,192,961	(456,416)	2,457,491		(1,175,004)		0.0%

Notes:

★ Under budget due to debt svc payment from Cap Proj Fund

Previous Mill Total	14.6461
Board Approved Increase	2.50%
Approved Increase Mills	0.3662
Total Mills	15.0123
Tax Increase / \$100k Assessed Value	\$36.62

Chartwells



2019-20	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FY Total
Gross Product	96,753.91	43,386.30	51,899.88	41,663.55	52,630.89	51,502.73	33,095.78	18,237.13	17,715.45	407.78	407,293.40
Total Rebates	(9,194.72)	(10,251.03)	(10,185.38)	(7,848.47)	(7,664.22)	(10,264.51)	(9,687.50)	(5,774.25)	(3,750.27)	(1,783.69)	(76,404.04)
Net product	87,559.19	33,135.27	41,714.50	33,815.08	44,966.67	41,238.22	23,408.28	12,462.88	13,965.18	(1,375.91)	330,889.36
Total Direct Labor	61,245.79	41,052.69	42,910.79	27,818.50	40,961.26	37,196.91	44,146.43	39,202.49	43,827.57	(18,599.20) *	359,763.23
Total Supervisory & Clerical	37,468.10	16,487.86	15,490.88	22,436.93	14,883.07	12,440.93	12,939.14	12,915.54	12,402.28	12,915.55	170,380.28
Total Other	6,376.72	5,450.62	2,601.28	2,884.63	2,483.88	3,351.93	1,375.50	1,138.41	1,378.05	941.43	27,982.45
Admin Fee & Expense	9,883.70	9,883.70	9,883.70	9,883.70	9,883.70	9,883.70	9,883.70	7,282.70	7,282.70	7,282.70	91,034.00
Total Spend	202,533.50	106,010.14	112,601.15	96,838.84	113,178.58	104,111.69	91,753.05	73,002.02	78,855.78	1,164.57	980,049.32
Total Income	176,301.49	159,337.76	113,662.91	93,302.14	133,435.76	122,908.46	76,486.94	47,586.12	56,683.32	9,673.89	989,378.79
Profit/(Loss)	(26,232)	53,328	1,062	(3,537)	20,257	18,797	(15,266)	(25,416)	(22,172)	8,509	\$9,329.47

* CARES

3 Yr Profit = **\$245,214**

Est. if BSSD Operation:	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017-18	2018-19	2019-20
PSERS%	8.65%	12.36%	16.93%	21.40%	25.84%	30.03%	32.57%	33.43%	34.29%
Wages (2%)	365,854	373,171	380,635	388,247	396,012	403,932	412,011	420,251	428,656
FICA	27,988	28,548	29,119	29,701	30,295	30,901	31,519	32,149	32,792
PSERS	31,646	46,124	64,441	83,085	102,330	121,301	134,192	140,490	146,986
Medical	82,010	88,161	111,259	122,384	131,367	123,485	119,102	114,874	110,796
Projected BSSD Labor \$\$	\$507,498	\$536,003	\$585,453	\$623,417	\$660,004	\$679,620	\$696,824	\$707,764	\$719,230
Chartwells Labor		\$409,218	\$404,197	\$379,896	\$390,146	\$379,896	\$354,946	\$349,213	\$359,763
Potential Savings		\$126,785	\$181,256	\$243,521	\$269,858	\$299,723	\$341,877	\$358,551	\$359,467

savings= **\$2,181,039**

Cyber/Charter/CAOLA Tuition Projection

Cyber/Charter

Budget

FY20 Tuition: \$12,964 \$32,115

FY21 Tuition: \$13,198 \$34,132

<u>Cyber/Charter Schools</u>	<u>Enrolled</u>	<u>Regular Ed</u>	<u>Special Ed</u>	<u>Est Cost</u>
21 Century Cyber Charter	6	6	0	\$79,185.06
Agora Cyber Charter School	18	14	4	\$321,292.82
Commonwealth Connections Ac	63	47	16	\$1,166,393.69
Gettysburg Montessori	2	2	0	\$26,395.02
Insight PA Cyber	1	1	0	\$13,197.51
Pennsylvania Cyber Charter Sch	15	14	1	\$218,897.06
Pennsylvania Distance Learning	0	0	0	\$0.00
Pennsylvania Leadership Charte	6	6	0	\$79,185.06
Pennsylvania Virtual Charter Sch	2	2	0	\$26,395.02
Reach Cyber	32	25	7	\$568,861.19
	145	117	28	\$2,499,802.43 total
Est Over/Under Budget =				\$17,240.02 avg/student

FY20 \$1,598,900

10 Sept **FY 21** **\$1,770,021**

CAOLA Budget

FY20 \$145,000

FY21 \$141,200

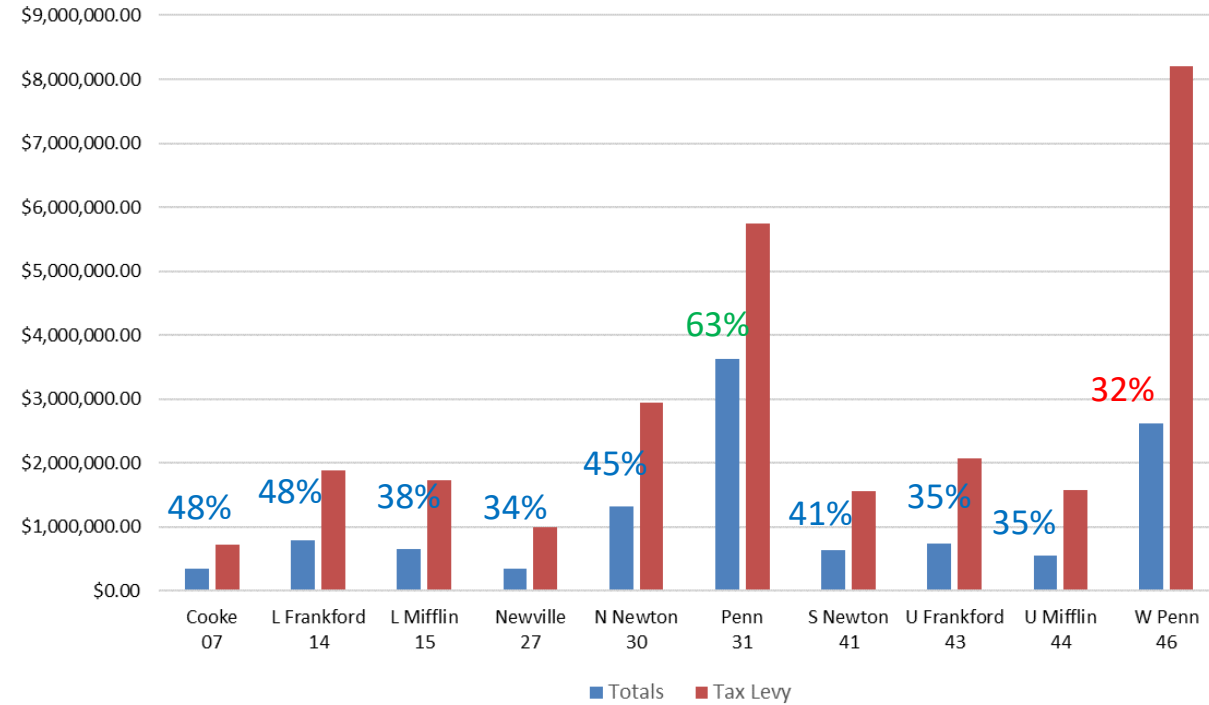
Actual ▲ ADM \$/ADM

\$135,179 \$9,821

est \$827,400 (\$686,200) \$197 \$4,200

Total Over / Under Budget **(\$1,415,981)**

RE Tax Update



2020-2021 Taxes

Real Estate

Distrib#	Cooke 07	L Frankford 14	L Mifflin 15	Newville 27	N Newton 30	Penn 31	S Newton 41	U Frankford 43	U Mifflin 44	West Penn 46	TOTALS
JUL16 #1	\$72,001.37	\$110,619.05	\$79,047.48	\$11,405.49	\$124,997.53	\$203,564.02	\$76,966.64	\$97,522.64	\$55,908.79	\$358,522.37	\$1,190,555.38
JUL23 #2	\$41,801.46	\$51,801.34	\$85,344.27	\$54,738.46	\$140,238.41	\$188,371.51	\$109,798.69	\$73,558.47	\$70,106.92	\$243,081.60	\$1,058,841.13
JUL30#3	\$28,759.01	\$24,958.03	\$21,286.42	\$59,929.80	\$89,588.77	\$933,668.59	\$30,882.61	\$66,368.62	\$30,857.22	\$113,354.41	\$1,399,653.48
AUG6#4	\$17,119.52	\$52,264.89	\$42,026.43	\$20,526.36	\$110,220.35	\$70,146.75	\$56,426.97	\$82,007.61	\$28,326.13	\$179,289.50	\$658,354.51
AUG13#5	\$26,455.32	\$104,918.84	\$33,639.88	\$39,831.07	\$67,174.96	\$743,330.96	\$93,963.15	\$104,963.40	\$96,667.35	\$150,101.43	\$1,461,046.36
AUG20#6	\$48,428.70	\$129,660.42	\$24,186.56	\$10,972.54	\$303,587.95	\$224,427.30	\$27,770.76	\$308,974.28	\$95,832.21	\$222,393.87	\$1,396,234.59
AUG27#7	\$24,225.38	\$72,451.52	\$67,630.28	\$76,525.40	\$95,733.62	\$201,343.23	\$29,902.16		\$176,490.84	\$213,804.70	\$958,107.13
SEP10#8	\$61,838.01	\$153,004.59	\$303,079.38	\$64,636.32	\$204,615.46	\$882,014.34	\$216,270.93			\$936,190.72	\$2,821,649.75
SEPT17#9	\$25,740.24	\$91,047.56			\$182,055.80	\$180,747.92				\$207,565.10	\$687,156.62
SEPT24#10											\$0.00
Totals	\$346,369.01	\$790,726.24	\$656,240.70	\$338,565.44	\$1,318,212.85	\$3,627,614.62	\$641,981.91	\$733,395.02	\$554,189.46	\$2,624,303.70	\$11,631,598.95
Tax Levy	\$717,608.37	\$1,884,523.59	\$1,722,711.55	\$992,349.97	\$2,940,592.04	\$5,740,127.54	\$1,562,176.11	\$2,069,268.79	\$1,577,497.97	\$8,201,542.03	\$27,408,397.96
	48%	42%	38%	34%	45%	63%	41%	35%	35%	32%	42%
Avg Amt / Bill	\$798.09	\$894.49	\$764.85	\$651.09	\$1,316.90	\$2,558.26	\$1,088.10	\$681.59	\$772.93	\$1,104.50	

Capital Project List - draft

Master Project List

200921

Pri	Bldg	Description	Amount	Cmnt
1	DA	Basement HVAC & Planetarium Fix	\$140,000	KPN
1	H/MS	Interactive Panel TVs	\$1,100,000	KPN
1	HS	LED Retrofit in Commons	\$48,000	COSTARS
1	HS	Digital Marquee	\$40,000	
1	HS	Library carpet replacement	\$32,000	
1	IT	Fiber Install	\$150,000	Erate est
1	MS	Warehouse Conversion to Tech	\$20,000	KPN
1	OF	Adaptive Playground	\$99,500	
1	Sel	MR, DAO, HS Humidity sensors	\$19,500	
2	ALL	Re-key District Locks	\$85,000	
2	HS	address cooling issue @ storage area / file room in bus dept.	\$26,000	
2	HS	Kitchen hood make up air & cooling	\$25,000	
2	HS	Update cat6 network cabling	\$250,000	
2	HS	Bells Clocks Intercom	\$250,000	
2	HS	Server	\$15,000	
2	HS	Add LED lights to Turf Field	\$300,000	
2	HS	Replace exterior windows	\$34,000	
2	IT	Core Network Switch	\$50,000	Erate
2	IT	Servers	\$30,000	
2	IT	Core Switch Replacement	\$50,000	
2	IT	eRate cat 2 - District contribution (Wi-Fi & network switching)	\$250,000	
2	IT	District Office SAN	\$75,000	
2	IT	Server	\$15,000	
2	MR	Ductless heat pump for Server room	\$24,000	
2	MR	Replace roof walkway pads	\$24,000	
2	MS	Kitchen Hood Make up air/Cooling	\$25,000	
2	MS	Kitchen Renovation	\$709,000	
2	MS	Brick repointing 4000 sf	\$130,000	
2	OF	Kitchen Hood Make up air/Cooling	\$25,000	
2	OF	Entrance/Office Security Reno	\$75,000	

3	H/MS	Flexible Seating	\$500,000
3	HS	STEM Lab	\$246,252
3	HS	Entrance/Office Security Reno	\$20,000
3	HS	Convert Flag & Parking lights to LED	\$20,000
2	MR	Entrance/Office Security Reno	\$75,000
3	MS	Entrance/Office Security Reno	\$35,000
3	MS	Generator power for Idf/Servers/AC units	\$40,000
3	NV	Entrance/Office Security Reno	\$75,000
4	OF	Roof replace/restore	\$1,100,000
3	OF	New Bathroom Partitions	\$25,000
4	DA	Insulate DAO roof	\$100,000
4	MR	Replace/upgrade HVAV to meet IAQ standards	\$1,500,000
4	MS	Replace/upgrade HVAV to meet IAQ standards	\$2,000,000
4	NV	Replace/upgrade HVAV to meet IAQ standards	\$1,500,000
4	HS	Humidification	\$50,000
4	MS	Humidification	\$50,000
4	MR	Humidification	\$50,000
4	NV	Humidification	\$50,000
4	OF	Humidification	\$50,000

Total All Projects = \$11,602,252

notes

Priority Level 1 = Scheduled this year or to be funded for next year

Priority Level 2 = Complete in 2-3 Years

Priority Level 3 = Complete in 4-6 Years

Priority Level 4 = Complete in 7-10 Years

Fund Balance Transfer Discussion

Dr. Fry

Budget Balance	1,112,304	1,192,961	(456,416)	2,457,491
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General Fund Balance					
June 30, 2019	Unassigned	Nonspendable	Assigned	Committed	Total
General Fund Balance	4,185,336				4,185,336
Employee Health Insurance		2,200,000			2,200,000
PSERS			650,000	554,000	1,204,000
Healthcare			350,000		350,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
Safety/Security/SRO			400,000		400,000
Student Services & Mental Health			400,000		400,000
AFR Balance at June 30, 2019	\$ 4,185,336	\$ 2,200,000	\$ 4,850,000	\$ 554,000	\$ 11,789,336

As of 03 September 2020		
Big Spring Capital Projects Fund		
	Balance at September 03, 2020	\$ 5,960,033
<i>Capital Project:</i>	<i>Unused Funds:</i>	
Ext Wifi/Backup Server & Storage/Erate/Fiber Study	66,269	
Fiber Optic Network	288,385	
Smart Interactive Panels + Oth Equipment	826,000	
Smart Panel Install (KPN)	210,000	
DAO - Add Conditioned Space (KPN)	130,000	
DAO - Planetarium Fix (KPN)	8,000	
HS Commons LED Retrofit (Schaaedler)	48,000	
Tech/Warehouse Renovation	17,000	
Fitness Center Equipment	149	
NV Playground Equipmen Replace	5,236	
	\$ 1,599,039	\$ (1,599,039)
	Available Capital Projects Reserve Balance	\$ 4,360,995

Forecast 5 Benchmarking

Enrollment Dashboard

