

A wide-angle photograph of a snowy mountain landscape. The scene is dominated by a vast, white snowfield. In the middle ground, several evergreen trees are scattered across the slope. One tree stands prominently on a small rise in the distance, while a cluster of three trees is in the foreground. Long, dark shadows are cast across the snow from the trees, indicating a low sun position. The sky is a pale, overcast white, blending into the snow. The overall mood is serene and quiet.

FY 21 BUDGET

20 04 20

COVID-19 MEALS



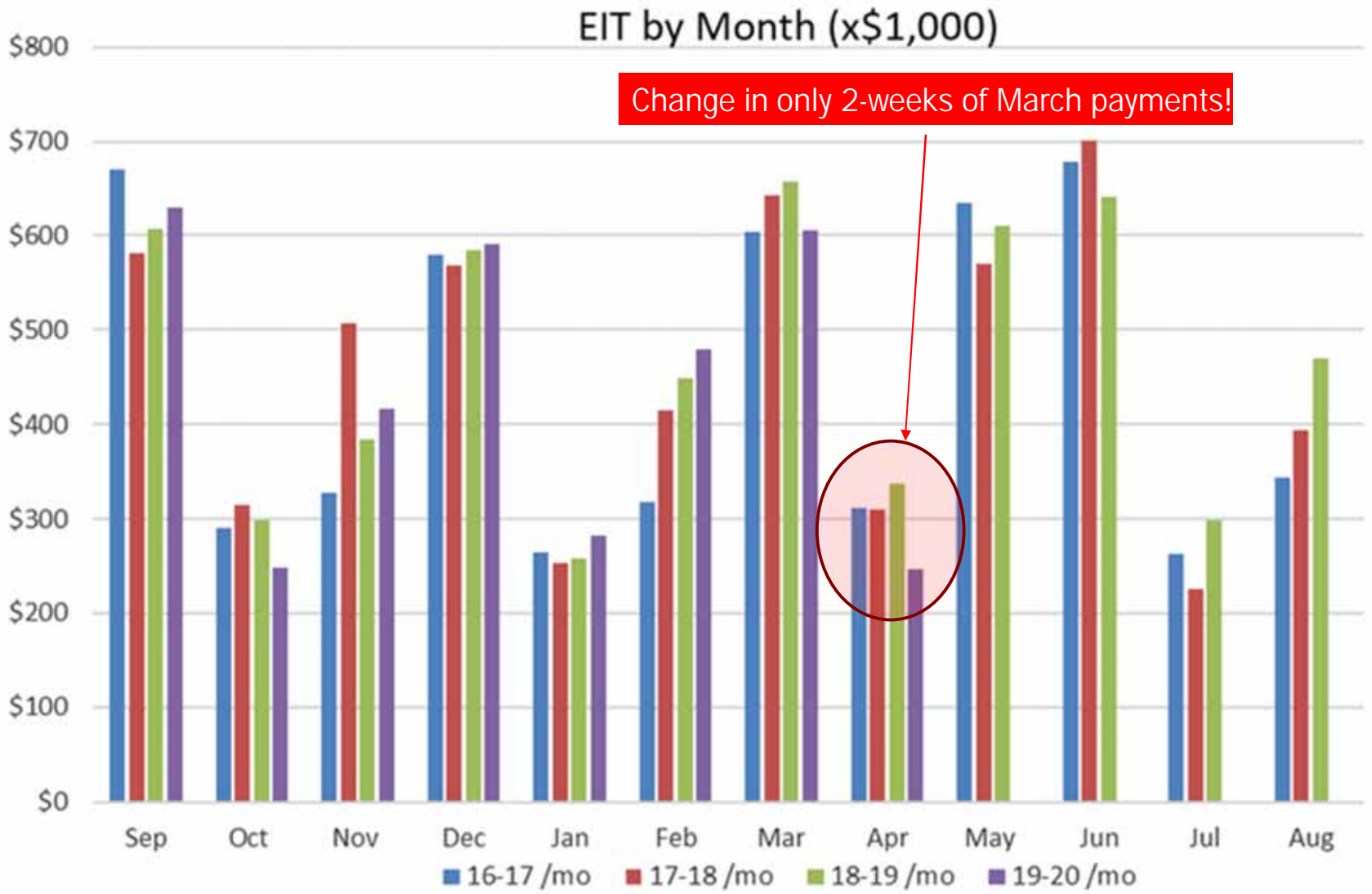
COVID-19 MEAL PROGRAM

Sysco continues to have issues getting food in from their suppliers, so it is making ordering food more difficult. They sub where able; we modify where we can and apply for waivers to alleviate the pressure of fulfilling the requirements. For this reason, I planned three weeks ago to have NSLP required kits prepared commercially for each meal (breakfast and lunch) of the week. My staff will then place five days of breakfast in one bag and five 5 days of lunches in another bag. I expect the meals to be ready for ordering by this week or next.

Additionally, we have moved to giving each child ½ gallon of milk and two cartons, rather than all small cartons.

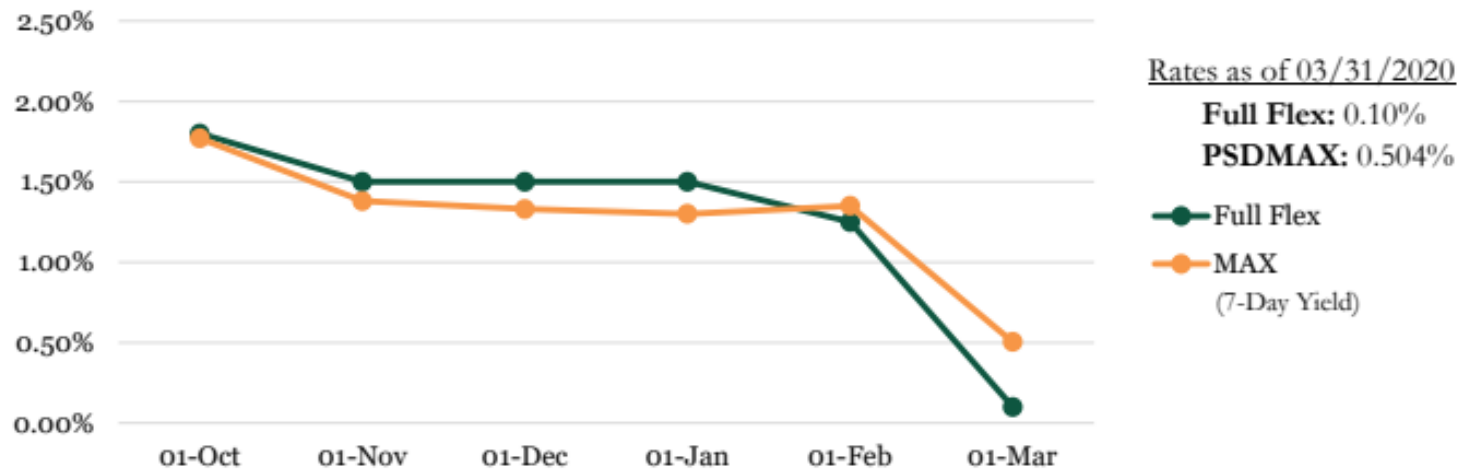
Pickup Date	Dates Served	# of Days	Students	Total Breakfast	Total Lunch
3/17	3/17,18,19	3	157	471	471
3/19	3/20,23,24	3	160	480	480
3/24	3/25,26	2	234	468	468
3/26	3/27,30,31	3	184	552	552
3/31	4/1,2	2	240	480	480
4/2	4/3	1	219	219	219
4/6	4/6,7,8,9,10	5	329	1645	1645
4/13	4/13,14,15,16,17	5	380	1900	1900
4/20	4/20,21,22,23,24	5	405	2025	2025

EIT



FALLING RATES

Liquid Investment Rates (Past 6 Months)



- ✓ PSERS rate increase – how big?
- ✓ Loss of \$400,000? in investment revenue for BSSD

-
- ❑ All employees & Contractors are being paid – it's a personnel based business
 - ❑ Some savings in substitutes, incidental supplies and travel
 - ❑ New expenses:
 - Pay café staff without meal income
 - Thermometers, PPE, cleaning supplies, hotspots, printing student devices
 - 3.05 % CBA/Pay increase /
 - 9.18% medical projection
 - Big PSERS increase due to market loss?
 - ❑ Lost revenue:
 - EIT down by 10-?% this year; more next?
 - Tax collection rate – loss of ~ \$260,000 per 1% not collected
 - Expect loss of assessment & increased Real estate appeals
 - Lower Act 1 index in FY22
 - Uncertain PDE subsidies



CURRENT BUDGET SITUATION

GENERAL FUND

General Fund Balance

June 30, 2019	Unassigned	Nonspendable	Assigned	Committed	Total
General Fund Balance	4,185,336				4,185,336
SCT - Employee Health Insurance		2,200,000			2,200,000
PSERS			650,000	554,000	1,204,000
Healthcare			350,000		350,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
Safety/Security/SRO			400,000		400,000
Student Services & Mental Health			400,000		400,000
AFR Balance at June 30, 2019	\$ 4,185,336	\$ 2,200,000	\$ 4,850,000	\$ 554,000	\$ 11,789,336

2019-20 Budget	\$ 52,354,735
Allowable Unassigned @ 8%	\$ 4,188,379

Big Spring Capital Projects Fund

	Balance at April 2020	\$ 7,114,272
<u>Capital Project:</u>		
Ext Wifi/Backup Server & Storage/Erate/Fiber Study	78,069	
Fiber Plant to OF/NV	280,000	
Smart Interactive Panels + Oth Equipment	826,000	
Smart Panel Install (KPN)	210,000	
DAO - Add Conditioned Space (KPN)	130,000	
DAO - Planetarium Fix (KPN)	8,000	
HS Commons LED Retrofit (Schaaedler)	48,000	
Tech/Warehouse Renovation	17,000	
Fitness Center Equipment	149	
NV Playground Equipmen Replace	5,236	
	<u>\$ 380,454</u>	<u>\$ (380,454)</u>
	Available Capital Projects Reserve Balance	\$ 6,733,818
	FY 20 Debt Service (retro)	\$ (1,152,111)
	Balance	\$ 5,581,707

Mount Rock Projects Fund - 2018

GOB 2018 Bond Issue = **\$ 9,820,944**

Project	Budget	Paid to Date	Budget Balance
Mount Rock Renovations	1,304,920	(1,622,744.12)	(317,824)
Middle School Renovations 2017 Bond	1,961,123	(1,203,906.22)	757,217
High School Renovations	1,020,135	(525,325.78)	494,809
Phase 2 Renovations (CRA Prof Svcs)	<i>incl</i>	(119,558.75)	(119,559)
Phase 2 Reno - HS/MS/MR/OF		(4,621,099.60)	(4,621,100)
BSSD Phase 2 -FFE		(331,052.26)	(331,052)
Phase 2 Tech	<i>incl</i>	(1,511,717.68)	(1,511,718)
Total	\$4,286,178	\$ (9,935,404)	\$ (5,649,226)

Interest earned to 3/26/20 = \$227,664

Newville Projects Fund Balance Transfer = \$280

Current Balance Mount Rock Projects Fund - 2018 = \$ 113,483

Bond Funds Available (2017 & 2018) = \$ 113,483

BOND FUND

2020-2021 BOND PAYMENTS

FY 21 DEBT SERVICE

	Bond	Due Date	Principal	Interest	Total Payment
FY20	2018	3/1/2020	5,000.00	189,860.63	194,860.63
	2012	4/1/2020	885,000.00	72,250.00	<u>957,250.00</u>
					1,152,110.63
FY21	2017	8/15/2020	-	240,625.00	240,625.00
	2016	8/15/2020	-	12,076.50	12,076.50
	2016A	8/15/2020	-	37,781.50	37,781.50
	2015	9/1/2020	-	73,080.00	73,080.00
	2018	9/1/2020	-	189,816.88	189,816.88
	2012	10/1/2020	-	63,400.00	63,400.00
	2017	5/15/2021	5,000.00	240,625.00	245,625.00
	2016	2/15/2021	1,245,000.00	12,076.50	1,257,076.50
	2016A	2/15/2021	5,000.00	37,781.50	42,781.50
	2015	3/1/2021	1,320,000.00	73,080.00	1,393,080.00
	2018	3/1/2021	5,000.00	189,816.88	194,816.88
	2012	4/1/2021	905,000.00	63,400.00	968,400.00
Totals	FY 21	3,485,000.00	1,233,559.76	4,718,559.76	

Annual Payment / Bond	
2012	1,031,800.00
2015	1,466,160.00
2016	1,269,153.00
2016A	80,563.00
2017	486,250.00
2018	384,633.76
TOTAL	4,718,559.76

Medical/Rx Plan
Estimated Renewal Projection
July 1, 2020 Renewal Date
Time Periods

Renewal Period	July 1, 2020 to June 30, 2021
Experience Period	January 1, 2019 to December 31, 2019
Current Enrollment	267

	Medical	Rx	Total
1 Claims Cost:			
Paid in the Experience Period	\$2,614,429	\$707,988	\$3,322,417
Adjustments ¹			\$0
2 Large Claims	\$0	\$0	\$0
3 <i>Adjusted Experience Period Claims</i>	\$2,614,429	\$707,988	\$3,322,417
4 Trend at 18 Months ²	\$324,001	\$108,810	\$432,811
5 Estimated Total Projected Claims	\$2,938,430	\$816,798	\$3,755,228
6 Total Claims (adjusted for enrollment) ³	\$2,927,466	\$813,750	\$3,741,216
7 Reserve Adjustment ⁴	\$0	\$0	\$0
8 Rx Rebates ⁵		(\$247,349)	(\$247,349)
9 SCT Fees (Consulting Fee + Accounting + Innovu): ⁶	\$10,366	\$0	\$10,366
10 Administrative Costs ⁷	\$124,475	\$0	\$124,475
11 Stop Loss Premium ⁸	\$151,581		\$151,581
12 Health Care Reform Legislative Costs			\$1,776
13 7/20 - 6/21 Projected Costs			\$3,782,065
14 7/19 - 6/20 Budget Amount ⁹			\$3,464,040
15 Overall Projected Percent Adjustment:			9.18%

**USI FIRST
PROJECTION:
SCT MEDICAL
PREMIUMS
FY 21**

Notes

¹Includes Large Claim Adjustments, there were not any for the Base Experience Period.
²Annual Trend based on USI forecasted trends of -- Medical 8.1% & Drug 10.0% adjusted to 18 months
³Enrollment during the experience period is an average of 268 compared to ending enrollment at 267.
⁴The Reserve Adjustment is \$0 due to the current asset balance of \$ 3.48M as of 12/31/2019.

Note: first increase in 4 years

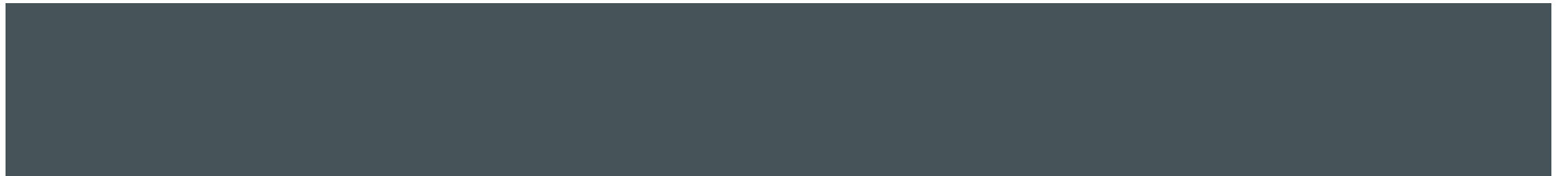
**Big Spring School District
Executive Summary
July 1, 2019 through June 30, 2020**

Total Paid Claims and Fixed Costs

Month	Covered Employees	Deposits	Paid Claims		Total Paid Claims	Administrative Cost	Stop Loss	Total Costs	Surplus (Deficit)
			Medical	Rx					
Jul-19	266	280,695	205,587	35,522	241,109	12,938	10,943	264,990	15,705
Aug-19	271	287,356	123,247	46,430	169,677	13,175	11,149	194,001	93,355
Sep-19	269	287,609	111,089	57,635	168,724	13,080	11,067	192,871	94,738
Oct-19	268	286,497	327,618	51,989	379,607	13,033	11,026	403,666	(117,169)
Nov-19	268	287,040	246,388	70,991	317,379	13,033	11,026	341,438	(54,398)
Dec-19	267	288,670	174,920	54,873	229,793	12,985	10,984	253,762	34,908
Jan-20	273	292,301	192,433	92,419	284,852	12,861	11,231	308,944	(16,643)
Feb-20	272	291,129	384,837	90,830	475,667	12,815	11,190	499,672	(208,543)
Mar-20	271	290,357	115,400	87,739	203,139	12,898	11,149	227,186	63,171
Apr-20									
May-20									
Jun-20									
2,425		\$2,591,654	\$1,881,519	\$588,428	\$2,469,947	\$116,818	\$99,765	\$2,686,530	(\$94,876)
Prescription Drug Rebates					(\$137,012)				
Value Based Program					\$3,523				
Less Stop Loss Reimbursements Current Plan Year					\$0				
Less Stop Loss Reimbursements Previous Plan Year					\$0				
Total					\$2,336,458	\$116,818	\$99,765	\$2,553,041	\$38,613



BUDGET UPDATE



FY 20 YTD EXPENDITURES

Object	Account Description	2017-18 Actual	2018-2019 Actuals	2019-2020 Budgeted	2019-2020 YTD	
100	Pers Salaries	19,049,426	19,620,886	20,553,214	13,979,295	68%
121	Professional Staff - CBA	13,838,266	14,293,328	14,852,946	9,761,626	66%
200	Pers Benefits	10,679,941	11,305,683	12,383,387	8,743,934	71%
270/292	Health Insurance & HSA	2,805,160	3,063,416	3,428,248	2,707,776	79%
220	Social Security Contributio	1,399,303	1,449,839	1,565,937	1,031,081	66%
230	Retirement Contributions	6,103,687	6,453,858	6,957,802	4,732,638	68%
300	Prof & Tech Svcs	2,700,414	3,096,813	3,624,032	3,202,918	88%
329	Prof Education Svcs	677,334	837,896	890,650	1,061,792	119%
350	Security / Safety Services	65,536	62,849	124,000	103,692	84%
400	Property Svcs	576,775	758,656	712,184	614,827	86%
500	Trans, Insurance, Comm	6,990,985	7,351,759	6,800,429	5,431,413	80%
513	Contracted Carriers	2,394,095	2,472,678	2,491,145	1,831,893	74%
562	PA Charter Sch Tuition	1,426,932	1,747,187	1,598,900	1,307,543	82%
563	Non-pub Schls Tuition	1,935,060	1,792,362	1,387,100	1,304,580	94%
564	Tuition To Voc Tech	589,580	641,342	730,000	731,886	100%
600	Supplies	1,968,758	2,244,234	2,390,791	1,517,918	63%
700	Property	666,172	723,310	675,281	152,630	23%
800	Interest & Other	1,055,703	1,400,605	1,495,417	1,300,393	87%
832	Bond Interest	904,097	1,198,718	1,313,700	1,179,701	90%
900	Principal & Transfers	5,004,302	3,907,099	3,720,000	2,515,000	68%
912	Bond Principal	3,445,000	3,330,000	3,400,000	2,515,000	74%
	Total Expenditures	48,692,476	50,409,045	52,354,735	37,458,328	72%

FY 20 YTD REVENUE

		2017-18 Actual	2018-2019 Actuals	2019-2020 Budgeted	2019-2020 YTD	
Function	Total Revenues	49,804,780	51,602,006	51,898,319	39,270,230	76%
6000	Revenue from Local Sou	30,658,309	32,106,237	31,939,809	28,490,733	89%
6111	Current Real Estate Taxes	20,375,511	21,493,725	24,008,252	22,774,056	95%
6151	Earned Income Tax	5,481,451	5,599,527	5,300,000	2,568,166	48%
6411	Delinquent Real Estate Tx	835,559	865,492	825,000	610,871	74%
6510	Investments	225,788	410,412	200,000	203,290	102%
6831	IDEA-B (pass thru)	559,962	572,756	572,756	0	
6944	Receipts From Other Leas I	447,090	415,347	450,000	242,365	54%
7000	Revenue From State Soi	18,612,696	18,887,353	19,354,697	10,380,803	54%
7111	Basic Ed Funding	9,359,201	9,449,788	10,061,768	5,772,220	57%
7112	Basic Ed Funding - Soc Sec	696,438	713,518	782,969	354,450	45%
7271	Spc Ed Funding	1,882,431	1,923,054	1,973,552	1,198,358	61%
7311	SD Transp	1,447,011	1,528,946	1,550,000	859,874	55%
7340	Act 1 Payment	773,265	770,717	770,685	770,685	100%
7505	RTL Block Grant	401,851	401,851	0	401,851	
7820	State Share Of Retirement C	3,135,351	3,239,408	3,478,901	767,267	22%
8000	Fed Title I, II, IV	533,775	608,416	603,813	398,694	66%

FY 21 BUDGET
BY DEPT/FUNCTION

Account Description	2017-18 Actual	2018-19 Actuals	2019-20 Budget	2019-20 YTD	YTD %	2020-21 Projected	FY ▲	as%
1110 Regular Programs	18,729,719	19,706,541	20,436,179	13,855,774	67.8%	21,309,066	872,887	4%
1111 Cyber Charter	101,798	117,540	145,000	76,513	52.8%	141,200	(3,800)	-3%
1100 Regular Ed	18,831,517	19,824,081	20,581,179	13,932,287	67.7%	21,450,266	869,087	4%
1211 Life Skills Support - Public	652,505	791,934	798,746	582,893	73.0%	863,666	64,920	8%
1221 Deaf Or Hearing Impaired Support	40,987	171,542	194,937	57,267	29.4%	237,791	42,854	22%
1224 Blind Or Visually Impaired Support	95,163	78,469	54,478	26,981	49.5%	50,000	(4,478)	-8%
1225 Speech And Language Support	408,056	420,103	456,296	288,816	63.3%	395,317	(60,979)	-13%
1231 Emotional Support - Public	1,665,959	1,676,583	1,522,482	1,316,988	86.5%	1,605,857	83,375	5%
1233 Autistic Program	1,134,082	914,908	1,108,461	1,166,310	105.2%	1,523,903	415,442	37%
1241 Learning Support - Public	2,903,707	3,048,121	3,358,686	2,307,358	68.7%	3,423,047	64,361	2%
1243 Gifted Support	313,061	317,161	330,323	223,279	67.6%	339,786	9,463	3%
1270 Multi-handicapped Support	325,710	412,037	442,465	395,046	89.3%	584,079	141,614	32%
1290 Other Services	895,664	1,188,187	1,125,152	851,125	75.6%	1,116,056	(9,096)	-1%
1200 Special Ed	8,434,894	9,019,045	9,392,026	7,216,063	76.8%	10,139,502	747,476	8%
1380 Trade & Industrial Education	0	0	27,500	0	0.0%	0	(27,500)	-100%
1390 Other Vocational Ed Programs	589,580	641,342	730,000	731,886	100.3%	898,000	168,000	23%
1300 Voc Ed	589,580	641,342	757,500	731,886	96.6%	898,000	140,500	19%
1420 Summer School	25,178	21,872	24,525	27,161	110.7%	28,625	4,100	17%
1430 Homebound Instruction	3,088	722	200	1,081	540.5%	6,100	5,900	2950%
1441 Adjudicated/court Placed Programs	6,572	0	0	9,913		6,000	6,000	
1442 Alternative Education Programs	90,543	56,093	50,000	38,999	78.0%	99,000	49,000	98%
1400 Alt Ed Total	125,381	78,687	74,725	77,154	103.3%	139,725	65,000	87%
1500 Nonpublic School Programs	936	2,964	3,000	1,540	51.3%	0	(3,000)	-100%
1700 Community/jr College Ed Prog	3,439	0	1,250	0	0.0%	1,000	(250)	-20%
1000 Instruction	27,985,747	29,566,119	30,809,680	21,958,930	71.3%	32,628,493	1,818,813	6%

FY 21 BUDGET
BY DEPT/FUNCTION

2110 Supv Of Pupil Personnel Svcs	90	0	0	0		0	0	
2111 Student Services Supervisor	147,381	164,161	177,566	135,914	76.5%	178,458	892	1%
2120 Guidance Services	850,390	957,183	989,674	719,548	72.7%	1,101,782	112,108	11%
2140 Psychological Services	299,351	334,392	296,051	256,606	86.7%	316,814	20,763	7%
2160 Social Work Services	108,111	111,135	110,076	76,640	69.6%	119,031	8,955	8%
2170 Student Accounting Services	119,589	134,261	139,526	120,791	86.6%	147,065	7,539	5%
2100 Student Supt Svcs	1,524,912	1,701,132	1,712,893	1,309,499	76.4%	1,863,150	150,257	
2240 Tech Supp Svcs	252,671	257,618	299,666	212,764	71.0%	306,841	7,175	2%
2250 School Library Services	437,305	475,697	466,318	313,966	67.3%	488,399	22,081	5%
2260 Instruc & Curriculum Dev Svcs	209,776	207,877	215,468	151,522	70.3%	224,292	8,824	4%
2262 Special Education Director	227,989	261,292	263,062	201,944	76.8%	275,687	12,625	5%
2271 Instruc. Staff Dev (certified Staff O	319,645	282,002	314,406	232,491	73.9%	326,200	11,794	4%
2272 Instruc. Staff Dev (non-certified Sta	0	0	0	2,350		2,400	2,400	
2200 Staff Supt Svcs	1,447,386	1,484,486	1,558,920	1,115,037	71.5%	1,623,819	64,899	
2310 Board Services	20,259	19,393	23,272	17,337	74.5%	24,116	844	4%
2330 Tax Assessment & Collect Svcs	186,759	237,241	286,253	162,159	56.6%	234,944	(51,309)	-18%
2350 Legal and Accting Services	68,988	76,163	70,000	58,985	84.3%	74,800	4,800	7%
2360 Office Of Supt (ex.dir.)svcs	525,971	576,178	610,595	434,028	71.1%	879,110	268,515	44%
2370 Community Relations Services	10,895	9,789	8,000	25,049	313.1%	45,024	37,024	463%
2380 Office Of The Principal Svcs	1,762,168	1,812,983	1,871,191	1,372,613	73.4%	1,939,440	68,249	4%
2390 Other Administration Services	14,407	15,905	15,900	2,508	15.8%	17,200	1,300	8%
2300 Admin Supt Svcs	2,589,447	2,747,652	2,885,211	2,072,679	71.8%	3,214,634	329,423	
2420 Medical Services	8,542	10,739	11,000	2,593	23.6%	12,100	1,100	10%
2440 Nursing Services	487,137	530,192	548,792	392,157	71.5%	575,728	26,936	5%
2490 Other Health Services	0	0	0	0		0	0	
2400 Student Health Svcs	495,679	540,931	559,792	394,750	70.5%	587,828	28,036	

FY 21 BUDGET
BY DEPT/FUNCTION

2511 Supervision Of Fiscal Services	157,730	170,691	177,369	133,634	75.3%	174,473	(2,896)	-2%
2513 Receive & Disburse Funds Svcs	25,134	25,089	27,563	20,744	75.3%	26,616	(947)	-3%
2514 Payroll Services	63,417	72,403	67,959	59,622	87.7%	74,642	6,683	10%
2515 Financial Accounting Svcs	137,826	126,516	162,764	140,265	86.2%	163,494	730	0%
2500 Business Svcs	384,107	394,699	435,655	354,265	81.3%	439,225	3,570	
2611 Supv Of Oper & Maint	128,540	232,731	158,641	120,862	76.2%	79,718	(78,923)	-50%
2620 Operation Of Buildings Svcs	3,347,720	3,542,659	3,738,735	2,739,518	73.3%	3,962,407	223,672	6%
2630 Care & Upkeep Of Grounds Svcs	271,712	273,972	304,554	234,398	77.0%	400,866	96,312	32%
2650 Vehicle Operation & Maint Svcs	69,907	15,336	54,027	(7,416)	-13.7%	45,750	(8,277)	-15%
2660 Security Svcs	90,566	98,334	154,820	133,983	86.5%	232,077	77,257	50%
2690 Other Oper & Maint Plant Svcs	336	342	350	337	96.3%	0	(350)	-100%
2600 Opn & Main of Bldgs	3,908,781	4,163,374	4,411,127	3,221,682	73.0%	4,720,818	309,691	
2711 Head Supv of Student Trans Svcs	104,280	106,690	171,617	76,065	44.3%	72,716	(98,901)	-58%
2720 Vehicle Operation Svcs	2,217,847	2,229,244	2,263,900	1,672,569	73.9%	2,423,364	159,464	7%
2730 Monitoring Services	30,541	34,076	36,787	21,691	59.0%	4,437	(32,350)	-88%
2750 Nonpublic Transportation	111,382	149,358	120,000	91,101	75.9%	124,200	4,200	4%
2700 Student Trans Svcs	2,464,050	2,519,368	2,592,304	1,861,426	71.8%	2,624,717	32,413	
2814 Planning Services	18,000	29,750	21,000	32,450	154.5%	22,800	1,800	9%
2821 Supervision Of Information Svc	114,331	123,402	139,837	106,206	75.9%	139,288	(549)	0%
2832 Recruitment & Placement Svcs	142,065	149,429	160,729	129,411	80.5%	176,955	16,226	10%
2834 Staff Dev Svcs (admin And Support	25,732	28,426	37,275	33,627	90.2%	13,600	(23,675)	-64%
2835 Health Services	295	326	0	1,039		4,265	4,265	
2836 Staff Dev Non-Instr/Non-Certified	0	7,623	19,700	4,343	22.0%	10,961	(8,739)	-44%
2844 Tech Svcs	646,948	678,839	704,658	590,415	83.8%	743,057	38,399	5%
2890 Other Support Services Central	(11,822)	0	0	11,217		11,200	11,200	
2800 Central Supt Svcs	935,549	1,017,795	1,083,199	908,708	83.9%	1,122,126	38,927	
2910 Oth Supt Svcs	27,523	27,760	28,000	27,828	99.4%	28,000	0	0%
2000 Function (E) Sub Total	13,777,434	14,597,197	15,267,101	11,265,874	73.8%	16,224,317	957,216	6%

FY 21 BUDGET
BY DEPT/FUNCTION

3210 School Sponsored Student Activities	203,142	238,595	267,287	148,158	55.4%	291,916	24,629	9%
3250 School Sponsored Athletics	703,630	725,204	846,283	609,191	72.0%	855,174	8,891	1%
2100 Student Supt Svcs	906,772	963,799	1,113,570	757,349	68.0%	1,147,090	33,520	
3310 Community Recreation	25,445	25,400	27,734	14,132	51.0%	30,740	3,006	11%
3390 Other Community Services	982	1,026	1,000	0	0.0%	0	(1,000)	-100%
3000 Function (E) Sub Total	933,199	990,225	1,142,304	771,481	67.5%	1,177,830	35,526	3%
5100 Other Expenditures And Financing	676	0	0	0		3,485,000	3,485,000	
5110 Debt Service	4,436,118	4,678,405	4,716,150	3,757,953	79.7%	1,383,760	(3,332,390)	-71%
5130 Refund Of Prior Year Revenues / R	0	0	0	3,281		0	0	
2100 Student Supt Svcs	4,436,794	4,678,405	4,716,150	3,761,234	79.8%	4,868,760	152,610	
5230 Capital Projects Fund Transfers	1,500,000	500,000	250,000	0	0.0%	0	(250,000)	-100%
5251 Food Service Fund Transfers	59,302	77,099	70,000	0	0.0%	78,000	8,000	11%
2100 Student Supt Svcs	1,559,302	577,099	320,000	0		78,000	(242,000)	
5900 Budgetary Reserve	0	0	99,500	0	0.0%	99,500	0	0%
5000 Sub Total	5,996,096	5,255,504	5,135,650	3,761,234	73.2%	5,046,260	(89,390)	-2%
Report Totals	48,692,476	50,409,045	52,354,735	37,757,519	72.1%	55,076,900	2,722,165	5%

FY 21 BUDGET EXPENDITURES BY OBJECT

Object	Account Description	2017-18 Actual	2018-2019 Actuals	2019-2020 Budgeted	2019-2020 YTD		2020-2021 Projected
100	Pers Salaries	19,049,426	19,620,886	20,553,214	13,979,295	68%	21,031,169
121	Professional Staff - CBA	13,838,266	14,293,328	14,852,946	9,761,626	66%	15,257,746
200	Pers Benefits	10,679,941	11,305,683	12,383,387	8,743,934	71%	13,279,234
270/292	Health Insurance & HSA	2,805,160	3,063,416	3,428,248	2,707,776	79%	4,080,724
220	Social Security Contributio	1,399,303	1,449,839	1,565,937	1,031,081	66%	1,602,891
230	Retirement Contributions	6,103,687	6,453,858	6,957,802	4,732,638	68%	7,172,613
300	Prof & Tech Svcs	2,700,414	3,096,813	3,624,032	3,202,918	88%	4,262,999
329	Prof Education Svcs	677,334	837,896	890,650	1,061,792	119%	1,440,820
350	Security / Safety Services	65,536	62,849	124,000	103,692	84%	217,602
400	Property Svcs	576,775	758,656	712,184	614,827	86%	760,291
500	Trans, Insurance, Comm	6,990,985	7,351,759	6,800,429	5,431,413	80%	7,603,837
513	Contracted Carriers	2,394,095	2,472,678	2,491,145	1,831,893	74%	2,664,658
562	PA Charter Sch Tuition	1,426,932	1,747,187	1,598,900	1,307,543	82%	1,700,000
563	Non-pub Schls Tuition	1,935,060	1,792,362	1,387,100	1,304,580	94%	1,793,400
564	Tuition To Voc Tech	589,580	641,342	730,000	731,886	100%	898,000
600	Supplies	1,968,758	2,244,234	2,390,791	1,517,918	63%	2,401,197
700	Property	666,172	723,310	675,281	152,630	23%	612,464
800	Interest & Other	1,055,703	1,400,605	1,495,417	1,300,393	87%	1,562,709
832	Bond Interest	904,097	1,198,718	1,313,700	1,179,701	90%	1,233,560
900	Principal & Transfers	5,004,302	3,907,099	3,720,000	2,515,000	68%	3,563,000
912	Bond Principal	3,445,000	3,330,000	3,400,000	2,515,000	74%	3,485,000
	Total Expenditures	48,692,476	50,409,045	52,354,735	37,458,328	72%	55,076,900

FY21 BUDGET REVENUE

		▲	1,112,304	1,192,961	(456,416)	1,811,902	(2,716,290)
			2017-18 Actual	2018-2019 Actuals	2019-2020 Budgeted	2019-2020 YTD	2020-2021 Projected
Function	Total Revenues		49,804,780	51,602,006	51,898,319	39,270,230 76%	52,360,610
6000	Revenue from Local Sou		30,658,309	32,106,237	31,939,809	28,490,733 89%	32,221,406
6111	Current Real Estate Taxes		20,375,511	21,493,725	24,008,252	22,774,056 95%	25,207,615
6151	Earned Income Tax		5,481,451	5,599,527	5,300,000	2,568,166 48%	4,770,000
6411	Delinquent Real Estate Tx		835,559	865,492	825,000	610,871 74%	700,000
6510	Investments		225,788	410,412	200,000	203,290 102%	40,000
6831	IDEA-B (pass thru)		559,962	572,756	572,756	0	570,000
6944	Receipts From Other Leas II		447,090	415,347	450,000	242,365 54%	400,000
7000	Revenue From State Sou		18,612,696	18,887,353	19,354,697	10,380,803 54%	19,550,204
7111	Basic Ed Funding		9,359,201	9,449,788	10,061,768	5,772,220 57%	9,660,000
7112	Basic Ed Funding - Soc Sec		696,438	713,518	782,969	354,450 45%	801,446
7271	Spc Ed Funding		1,882,431	1,923,054	1,973,552	1,198,358 61%	1,973,552
7311	SD Transp		1,447,011	1,528,946	1,550,000	859,874 55%	1,596,500
7340	Act 1 Payment		773,265	770,717	770,685	770,685 100%	771,000
7505	RTL Block Grant		401,851	401,851	0	401,851	401,900
7820	State Share Of Retirement C		3,135,351	3,239,408	3,478,901	767,267 22%	3,586,307
8000	Fed Title I, II, IV		533,775	608,416	603,813	398,694 66%	589,000

TAX CALCULATIONS

	17/18 Actual	18/19 Actual	19/20 Budget	19/20 YTD	20/21 Budget	2021/22 Projection	2022/23 Projection	2023/24 Projection	2024/25 Projection
Mill Value (Assessed Value)	\$1,589,624	\$1,613,765	\$1,725,500	n/a	\$1,825,208	\$1,852,586	\$1,880,375	\$1,908,581	\$1,937,209
Tax Base Growth	0.29%	1.40%	1.46%	n/a	2.65%	1.50%	1.50%	1.50%	1.50%
Tax Base	\$1,728,353,200	\$1,752,507,100	\$1,778,120,400	n/a	\$1,825,208,200	\$1,852,586,323	\$1,880,375,118	\$1,908,580,745	\$1,937,209,456
Previous Mill Total	13.7004	14.0429	14.3238	n/a	14.6461	15.1148	15.4171	15.7562	16.1344
Index	3.20%	3.00%	2.90%	n/a	3.20%	2.00%	2.20%	2.40%	2.50%
Index Mills	0.4384	0.4213	0.4154	n/a	0.4687	0.3023	0.3392	0.3781	0.4034
Exception Mills	0	0	0	n/a	0	0	0	0	0
Board Approved Increase	2.50%	2.00%	2.25%	n/a	3.20%	2.00%	2.20%	2.40%	2.50%
Approved Increase as Mills	0.3425	0.2809	0.3223	n/a	0.4687	0.3023	0.3392	0.3781	0.4034
Total Mills	14.0429	14.3238	14.6461	n/a	15.1148	15.4171	15.7562	16.1344	16.5378
Tax Levy - Property Tax Relief	\$23,497,826	\$24,331,844	\$25,271,844	n/a	\$26,816,612	\$27,861,454	\$28,977,653	\$30,193,798	\$31,437,097
Collection rate	95.0%	95.0%	95.0%	n/a	94.0%	95.0%	95.0%	95.0%	95.0%
Value of Collected Tax	\$22,322,935	\$23,115,252	\$24,008,252	n/a	\$25,207,615	\$26,468,382	\$27,528,771	\$28,684,108	\$29,865,243
Collected Value of Mill	\$1,589,624	\$1,613,765	\$1,639,225		\$1,667,747	\$1,716,823	\$1,747,166	\$1,777,823	\$1,805,882
Mill Increase as Tax Levy	\$591,978	\$492,206	\$573,062		\$855,430	\$560,029	\$637,777	\$721,730	\$781,393
Total Increase in Tax Collected		\$792,317	\$893,000		\$1,199,363	\$1,260,767	\$1,060,389	\$1,155,337	\$1,181,135
Tax on \$100,000 Assessed Property	\$1,404	\$1,432	\$1,465		\$1,511	\$1,542	\$1,576	\$1,613	\$1,654
Tax Increase / \$100k Assessed Value		\$28	\$32		\$47	\$30	\$34	\$38	\$40

QUESTIONS?

APRIL 2020						
S	M	T	W	TH	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

MAY 2020						
S	M	T	W	TH	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

25 - Memorial Day

JUNE 2020						
S	M	T	W	TH	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

4 - Last Day for Students

5 - Graduation

FY 2021 Budget Schedule (CV-19 revision)

Apr 20	Mon	19:00	Budget Update (Cmte of the Whole)
Apr 27	Mon	15:30	Finance Cmte Mtg (Zoom)
May 1	Fri	--	Secy of Budget Releases Slot\$ Allocation
May 4	Mon	15:30	Finance Cmte Mtg (Zoom)
May 18	Mon	20:00	Adopt Proposed Final budget
Jun 1	Mon	--	Publish FY 21 proposed final budget
Jun 4	Thur	15:30	Final Finance Cmte Mtg (Zoom)
Jun 10	Wed	--	Advertise final budget adoption
Jun 22	Mon	20:00	Adopt Final Budget, Tax Rate and HS/FS Reduction