



Finance Committee

April 22, 2024

Big Spring Middle School

5:30 PM

Where to find Budget Info?

bigspringsd.org

Home Our District Our Schools School Board **Services** Academics Athletics Parents Community Office365

Finance

- Current PA-363
- Office Directory
- Budget - FY25**
- Budget - FY24
- Budget - FY23
- Budget - FY22
- Board Presentations
- Job Descriptions
- Historical Financial Information**
- FMX
- Walking Routes Study
- Construction
- ESSER Documents
- Transparency Coverage Machine

Home > Services > Finance > Big Spring School District's Finance Center

Welcome to Big Spring School District's Finance Center!

Here, you can explore a wide array of financial resources and reports that provide a clear view of our district's finances. In our ongoing efforts to keep our community informed, we will frequently update this hub with timely updates to show how we make the most of every dollar for our classrooms and schools.

Under the leadership of Business Manager Michael Statler, the Finance Department is dedicated to maintaining transparency. We present our budgets to the public twice a year, ensuring community members are informed. These presentations and reports can be found on the left-hand toolbar.

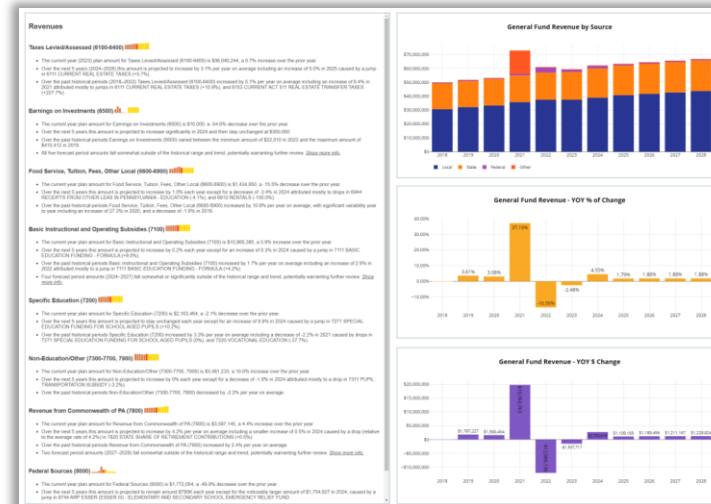
Sound financial management is at the heart of delivering quality education to our students. We respect our local taxpayers and their investment in our schools. Over 50% of our district's revenue comes from local taxpayers, and we take seriously the responsibility to manage all resources wisely.

Transparency and accountability is our aim. For any financial inquiries, please contact Mr. Statler in the Finance Office.

SCHOOL FUNDING 101

Where to find Budget Info? Part II

Fiscal Year 25 Data



Special Education



Ask for Proposed Final Budget – Speech Position

- Eliminate all outside speech vendors
- Add 1 FTE Speech Position
- Estimated Savings from the move \$10,500

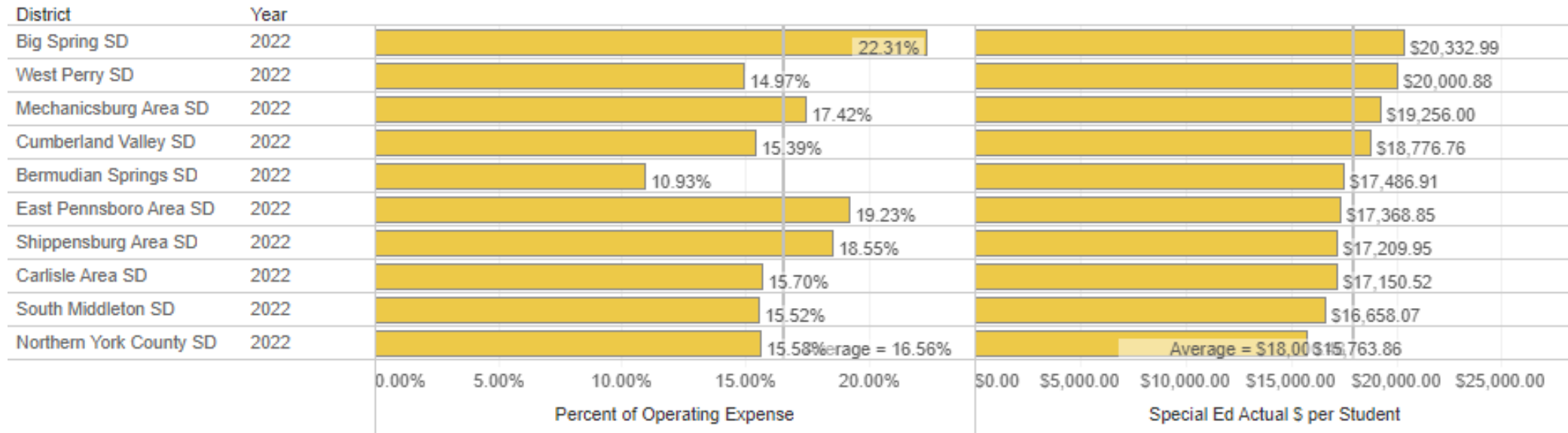


Asks for Proposed Final Budget – Special Education Position

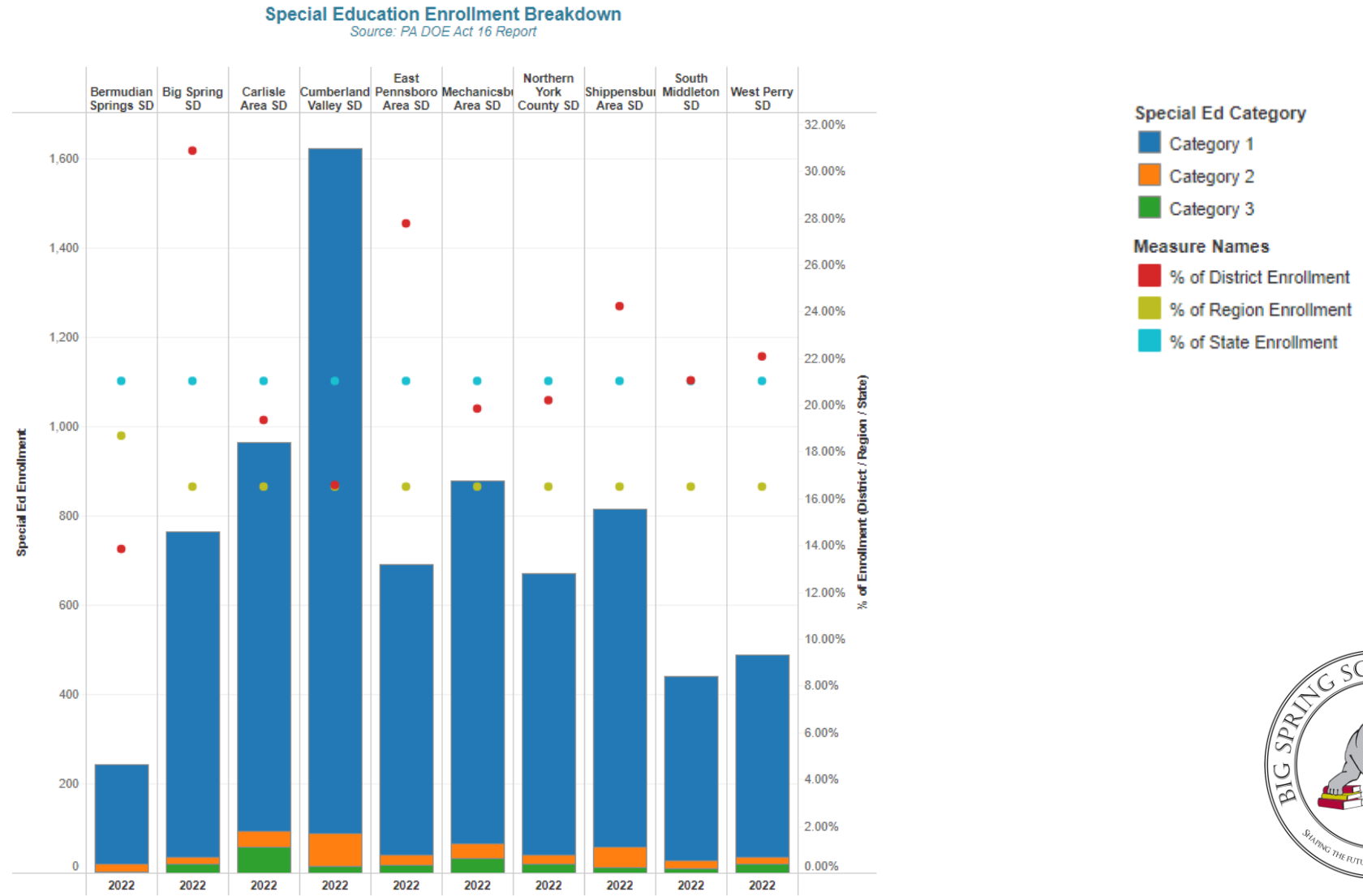
- Add 1 elementary slot
- Eliminate 5 secondary slots
- Add 1 FTE Special Education Position
- Estimated Cost from the moves \$23,600



Special Education Cost per Student



Special Education Enrollment Breakdown



Finance Committee – April 22nd



FY23 Budget Variances



FY23 Revenue Variances

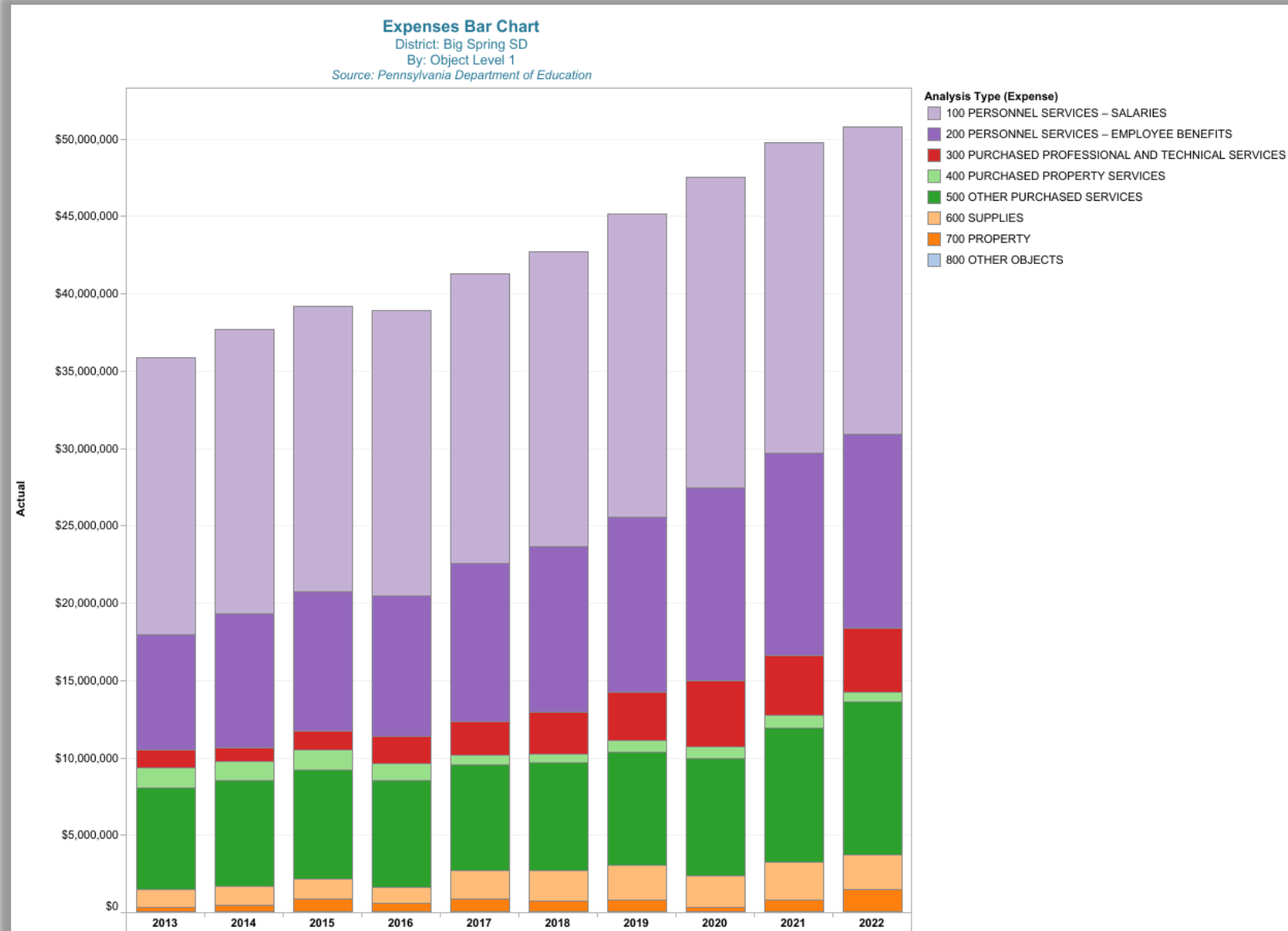
	<u>Budget v Actual</u> <u>Difference</u>	<u>Explanation</u>	<u>FY25 Adjustments (all in the budget presentation expect for Leases)</u>
Total Revenue	\$3,786,772		
Real Estate	\$562,889	Warehouse reached occupancy level	Monitoring Warehouse activity
Real Estate Transfer Tax	(\$119,112)	Market trends	Lowering RE Transfer Tax
Delinquent Real Estate Tax	(\$80,414)	Prior years collection rate higher than normal, less delinquent tax to collect	Lowered collection
Earned Income Tax	\$731,868	Budgeted 1.5% increase (prior 3 year avg was .57%), increase was 9.35%!	Budgeting 4.68% increase
Investments	\$863,508	Budget was \$10k. During budget, rates were at .75%	Best guess from PSDLAF, based on rate projections
BEF and SEF	\$1,113,389	Flat funded budget. State gave us a lot more than expected.	Using the Governor's proposal #s
ESSER	\$579,432	Underestimated the ESSER impact	No more ESSER
Leases	<u>\$418,626</u>	GASB 84/87 impact. Accounting adjustment only.	Will budget - No Financial Impact
Total of major variances	\$4,070,185		



Financial Data and Analytics



Total Expenditure by Object



Total Expenditures by Object (Salaries and Benefits)

Expenses Bar Chart

District: Big Spring SD

By: Object Level 1

Source: Pennsylvania Department of Education

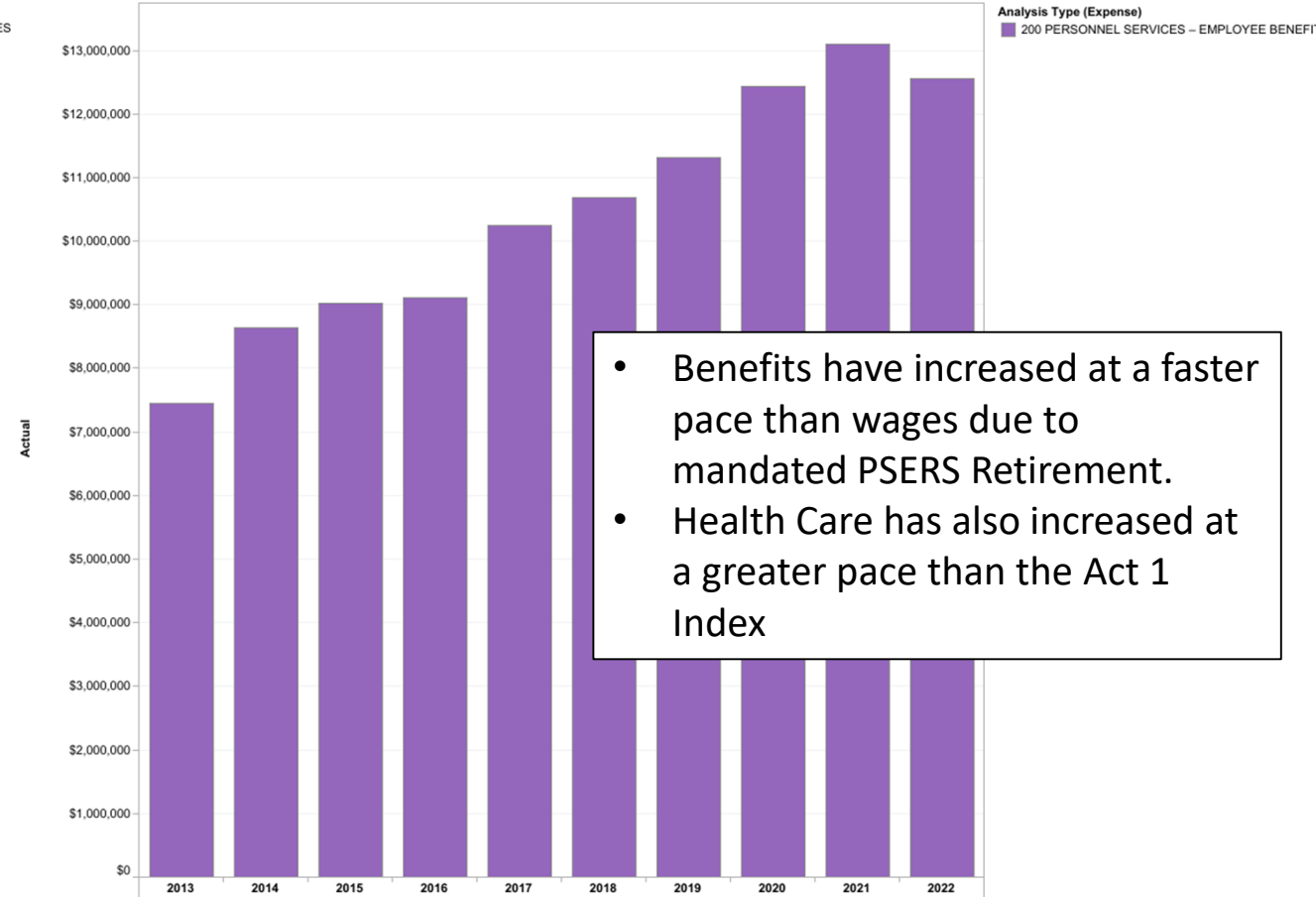


Expenses Bar Chart

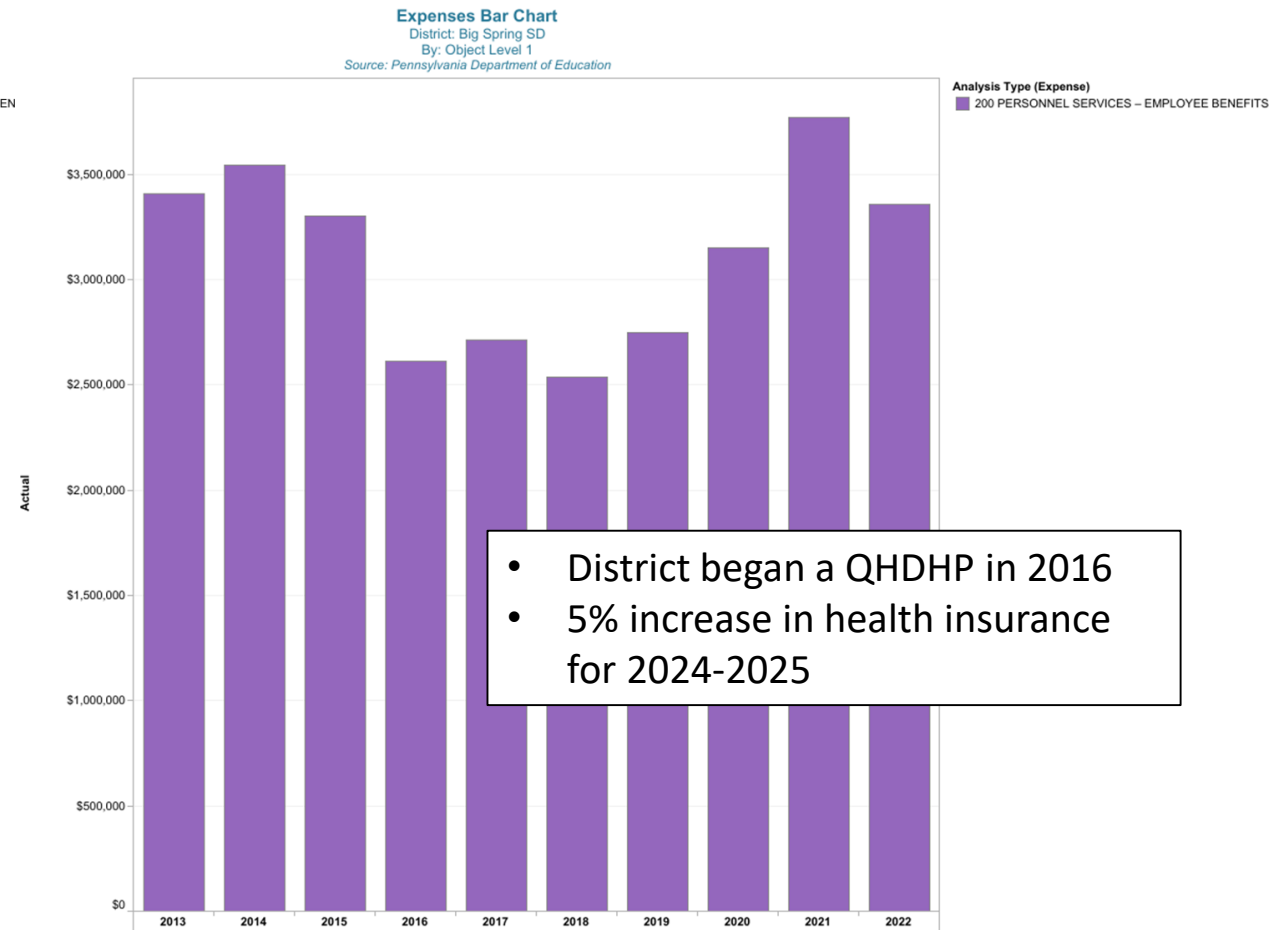
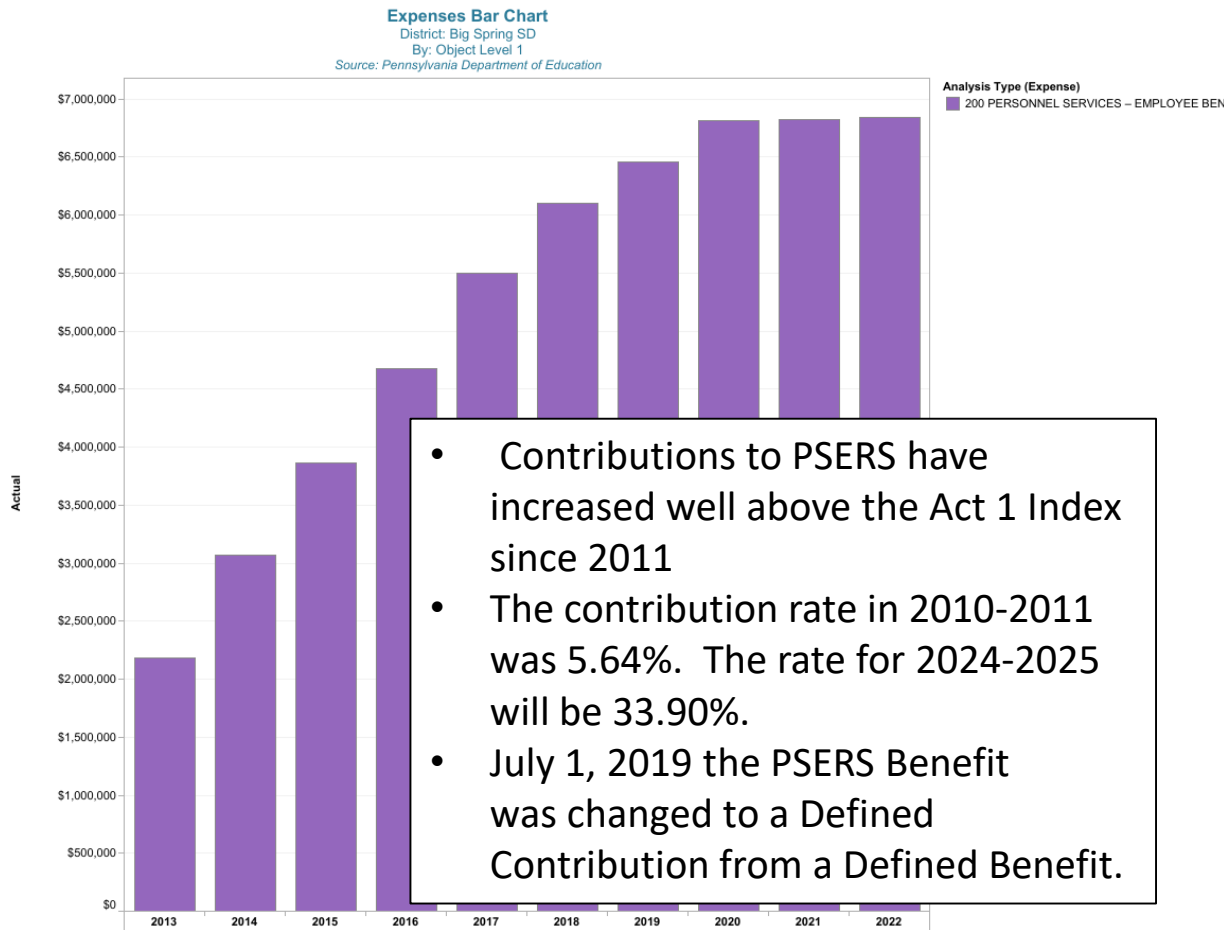
District: Big Spring SD

By: Object Level 1

Source: Pennsylvania Department of Education



Total Expenditures by Object (PSERS & Health Insurance)



Future Year Considerations

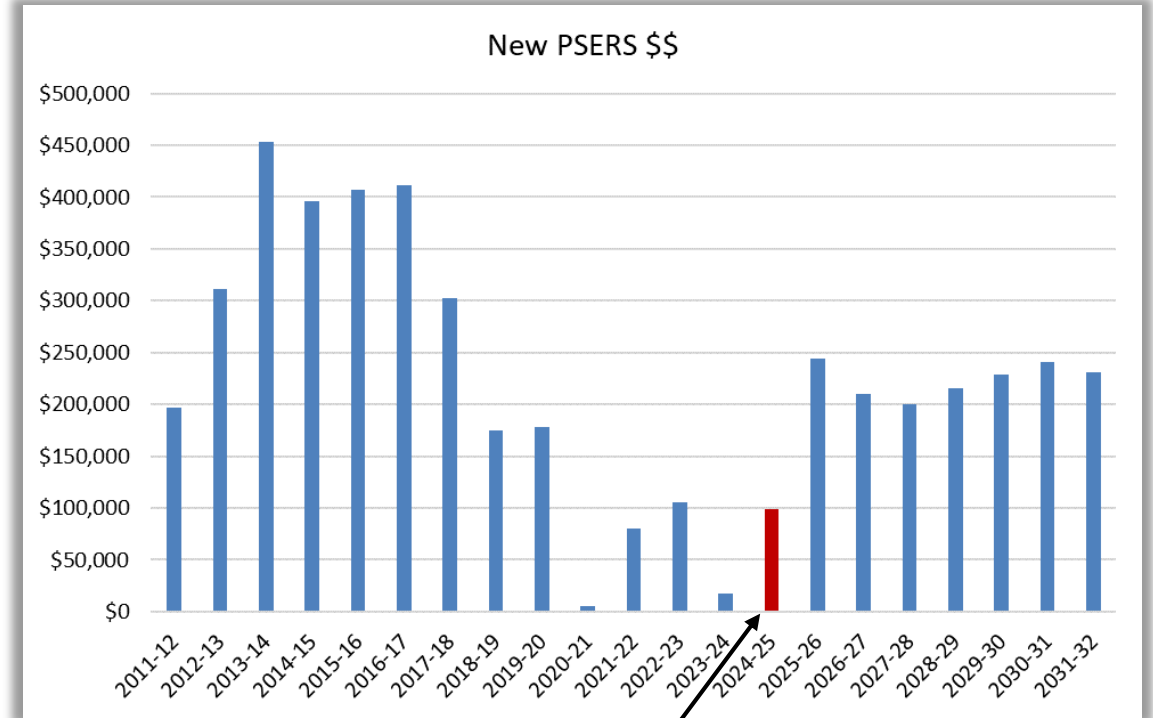
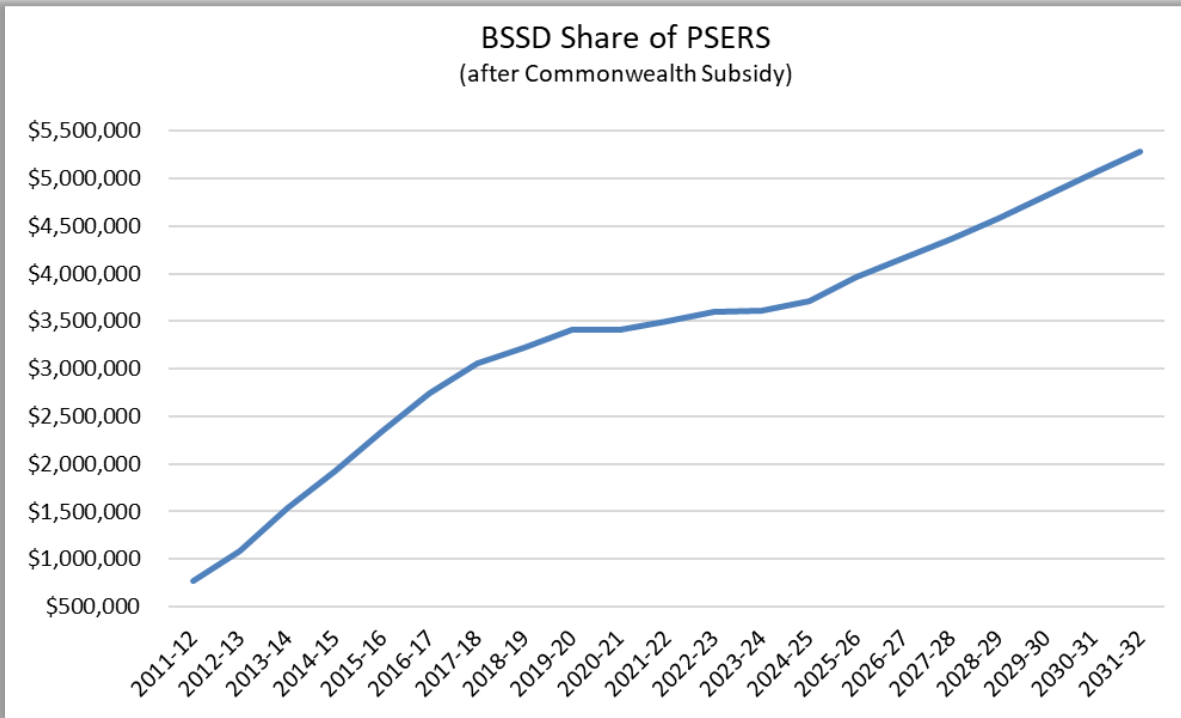


Future Year Considerations - CPACTC

Year	Big Spring Contribution	Year over Year Change
2024-2025	\$923,341	
2025-2026	\$1,037,186	113,845
2026-2027	\$1,146,022	108,836
2027-2028	\$1,266,586	120,564
2028-2029	\$1,291,555	24,969



Future Year Considerations - PSERS



\$99,087 New PSERS Expense



Future Year Considerations – Health Insurance

Fiscal Year	Increase
2024-2025	5%
2023-2024	10%
2022-2023	0%
2021-2022	25.23%
2020-2021	5.75%



Fiscal Year 2024-25 Budget



Budget Assumptions

- Assumptions based on current data
- No Tax Increase – 96% Collection Rate and 3.07% Assessed Value Growth (Current Trend)
- Assuming the full PA Governor's budget allocation
- Contractual increases
- Department Budgets were flat funded
- Health Insurance – 5% increase
- PSERS decrease from 34.00% to 33.90%
- No more ESSER money



Changes to Budget since March

- Two Special Education Changes (Slide 5 and 6)
- PCCD Grant \$131,307
- TBD – How to account for the CPACTC Payment?
SEK Decision
- TBD - GASB 84/87



Homestead/Farmstead Credit History

Fiscal Year	BSSD Allocation	Taxpayer Annual Credit	Change
2018-19	\$770,717	\$132.84	
2019-20	\$770,685	\$133.29	\$0.45
2020-21	\$772,721	\$134.08	\$0.79
2021-22	\$776,579	\$134.91	\$0.83
2022-23	\$971,185	\$170.83	\$35.92
2023-24	\$970,986	\$170.66	(\$0.17)
2024-25	TBD	TBD	TBD

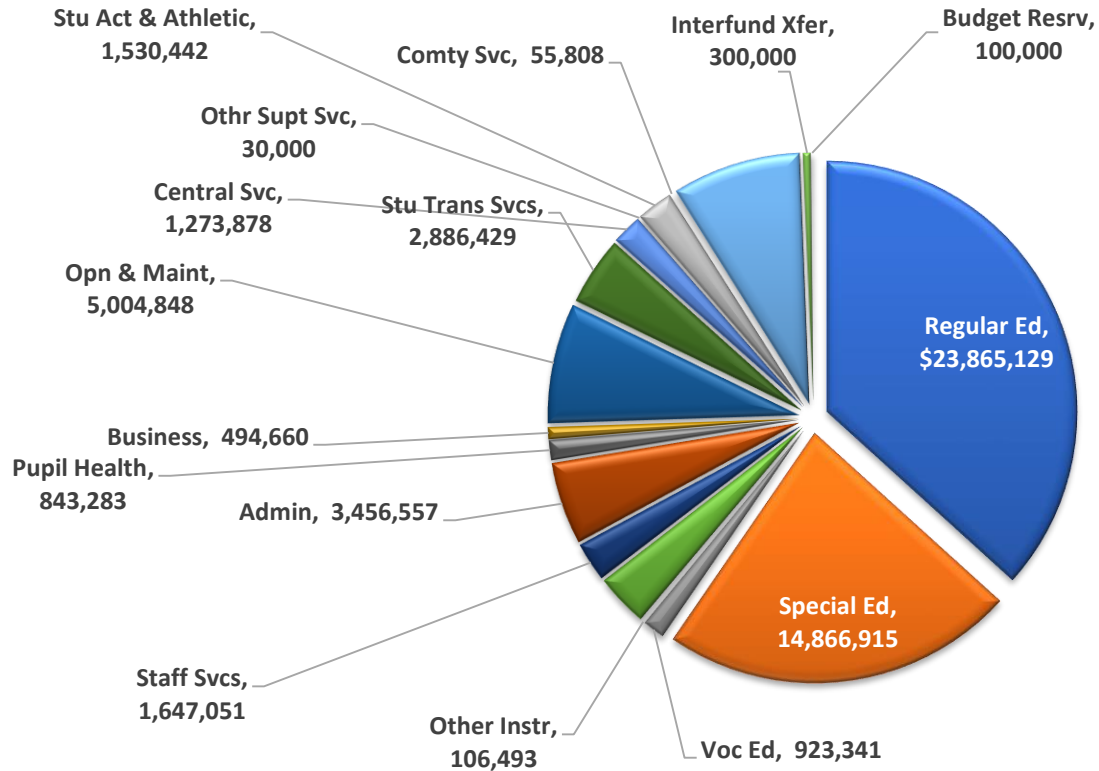
- **PRIOR YEAR INFO** - July 2023 bill reduction of \$10,582.91 in taxable assessed value
- Revenue generated from PA Gambling Revenue
- Only a primary residence is eligible for property tax relief
- Credit based on following variables
 - PA allocation
 - # of approved homesteads
 - Millage rate

Harrisburg, PA – Today, Governor Josh Shapiro's Administration formally certified that a record \$900 million will be available for statewide property tax relief through the Department of Education and local school districts. As is required by Act 1 of 2006, Secretary of the Budget Uri Monson certified that this record amount of relief is sustainable for at least the next five years – and local districts will be required to pass this funding on to local taxpayers.

For the past several years, the Property Tax Relief Fund has been robust enough to provide \$750 million in statewide property tax relief. However, thanks to strong revenues and conservative projections from the Office of the Budget, the Shapiro Administration is able to make available a historic amount of state funding for property tax relief. Today's announcement means that an additional \$150 million will be available per year, for each of the next 5 years to help cut taxes and lower costs for Pennsylvanians.



Expenditures by Sub Function (Department)



Func	Description	AFR 2019/20	AFR 2020/21	AFR 2021/22	AFR 2022/23	Budget 2023/24	YTD 2023/24	Budget 2024/25
1100	Regular Ed	\$ 20,477,260	\$ 22,254,657	\$ 20,911,520	\$ 22,009,618	\$ 23,401,851	\$ 15,245,895	\$ 23,865,129
1200	Special Ed	10,237,980	9,970,449	11,325,474	12,332,418	13,740,278	8,843,156	14,866,915
1300	Voc Ed	689,350	782,698	840,900	776,542	884,893	813,510	923,341
1400	Other Instr	103,585	57,287	115,734	87,438	66,235	11,950	106,493
1500	NonPub Schl	3,079	1,950	3,324	5,432	5,000	6,661	7,000
2100	Student Svcs	1,831,773	1,940,244	1,868,273	2,025,885	2,113,266	1,477,293	2,212,053
2200	Staff Svcs	1,562,084	1,534,119	1,568,332	1,392,909	2,294,523	1,073,538	1,647,051
2300	Admin	2,838,621	3,036,947	2,882,079	3,168,690	3,279,813	2,396,491	3,456,557
2400	Pupil Health	551,485	747,593	589,458	682,798	779,087	516,950	843,283
2500	Business	438,895	464,529	448,870	440,973	474,460	330,506	494,660
2600	Opn & Maint	4,110,464	4,387,440	4,890,899	4,602,403	4,782,831	3,356,262	5,004,848
2700	Stu Trans Svcs	2,468,623	2,313,243	2,770,409	2,646,204	2,917,304	1,842,412	2,886,429
2800	Central Svc	1,130,797	1,049,785	1,255,865	1,633,562	1,305,608	910,819	1,273,878
2900	Othr Supt Svc	27,828	27,864	27,968	28,644	28,644	-	30,000
3200	Stu Act & Athletic	1,010,291	1,067,176	1,216,557	1,344,921	1,330,328	1,065,600	1,530,442
3300	Comty Svc	23,558	16,605	42,140	34,714	27,180	31,749	55,808
5100	Debt Svc	3,564,813	4,374,755	4,784,531	5,000,856	4,834,036	4,833,774	5,404,310
5200	Interfund Xfer	2,264,227	2,228,165	1,839,613	4,247,527	225,000	-	300,000
5900	Budget Resrv	-	-	-	-	100,000	-	100,000
Total		\$ 53,334,715	\$ 56,255,505	\$ 57,381,945	\$ 62,461,534	\$ 62,590,337	\$ 42,756,565	\$ 65,008,197
		5.3%	5.4%	5.0%	5.1%	5.2%		5.3%



Expenses – History with FY25 Budget

	Account Description	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Budget	23-24 YTD 24.03.31	24-25 Budget	▲
Object	Expense								
100	Pers Salaries	20,057,869	20,091,346	19,819,616	20,263,413	21,421,656	13,745,975	22,211,572	3.7%
121	Professional Staff - CBA	14,630,226	14,732,236	14,254,306	14,644,066	15,354,227	15,354,227	16,068,276	
200	Pers Benefits	12,430,035	13,089,436	12,557,103	13,479,166	14,468,872	9,883,339	15,155,105	4.7%
270/292	Health Insurance & HSA	3,749,985	4,138,855	3,699,887	4,308,586	4,935,763	3,724,752	5,134,186	
220	Soc Sec Contributions	1,479,038	1,478,681	1,453,796	1,483,602	1,626,242	1,009,257	1,704,383	
230	PSERS Contributions	6,811,173	6,821,442	6,837,986	7,063,512	7,228,916	4,614,774	7,471,652	
300	Prof & Tech Svcs	4,291,775	3,695,987	4,144,572	4,196,052	5,069,803	2,785,699	5,347,271	5.5%
329	ESS Svcs (subs/aides)	889,578	1,176,261	1,510,847	1,703,457	1,849,662	1,094,700	2,114,642	
330	Prof Services	889,578	728,124	805,929	634,284	932,167	552,460	1,074,673	
332	Legal Fees	16,762	52,241	46,891	130,277	113,000	82,661	127,390	
348	Tech Hosting /Svcs	793,661	776,222	851,871	958,678	914,089	647,850	907,909	
400	Property Svcs	737,488	827,149	601,927	592,584	964,799	628,415	696,106	-27.8%
500	Trans, Insurance, Comm	7,619,188	8,675,359	9,904,802	11,340,759	12,121,098	8,603,448	12,161,632	0.3%
513	Contracted Carriers	2,402,623	2,212,767	2,639,798	2,631,325	2,790,538	1,771,660	2,752,255	
562	PA Charter Sch Tuition	1,739,353	2,944,418	3,346,229	3,958,879	4,540,171	3,056,596	4,413,333	
563	Non-pub Schls Tuition	1,723,510	1,952,519	2,349,768	2,988,791	2,997,135	2,535,399	3,114,670	
564	Tuition To Career & Tech	689,350	782,698	840,900	776,542	884,893	813,510	923,341	
600	Supplies	1,999,819	2,467,295	2,257,561	2,223,963	2,900,263	1,801,577	2,901,104	0.0%
700	Property	278,248	747,908	1,416,058	900,769	397,975	348,909	552,822	38.9%
800	Interest, Fees & Othr	1,146,066	1,032,861	1,011,562	1,148,732	1,410,871	1,349,204	1,728,487	22.5%
832	Bond Interest	989,840	924,897	953,616	930,800	1,224,036	1,223,774	1,446,812	
900	Debt Svc & Transfers	4,774,227	5,628,165	5,668,742	8,316,097	3,835,000	3,610,000	4,254,098	10.9%
912	Bond Principal	2,510,000	3,400,000	3,665,000	3,690,000	3,610,000	3,610,000	3,790,000	
932	xfer to Cap Reserve	2,239,777	2,200,000	1,814,848	4,200,000	175,000	-	250,000	
	Total Expenditures	53,334,715	56,255,505	57,381,945	62,461,534	62,590,337	42,756,565	65,008,197	3.9%



Revenues – History with FY25 Budget

	Account Description	19-20 Actual	20-21 Actual	21-22 Actual	22-23 Actual	23-24 Budget	23-24 YTD 24.03.31	24-25 Budget	▲
Function	Revenue	2.25%	2.50%	3.25%	2.50%	1.50%		0.00%	
6000	Local Revenue	33,278,706	35,761,277	37,510,398	39,344,572	38,903,864	36,884,432	40,212,004	3.4%
6111	Current Real Estate Taxes	22,774,056	25,252,401	27,563,884	29,310,833	29,688,282	28,528,668	30,625,607	
6151	Earned Income Tax	5,506,710	5,564,991	5,928,471	6,483,489	6,206,189	3,917,997	6,539,078	
6411	Delinquent Real Estate Tax	863,906	1,177,113	785,063	767,075	695,000	475,136	705,000	
6510	Investments	293,328	28,838	22,010	873,508	350,000	1,087,449	486,174	
6831	IDEA-B (pass thru)	599,507	598,562	754,555	594,189	592,100	625,891	624,300	
6944	Pay From Other LEAs	702,646	760,142	711,087	662,157	705,100	43,673	625,000	
7000	State Revenue	19,293,302	19,245,097	19,594,638	21,037,320	21,185,579	13,452,968	23,545,403	11.1%
7111	Basic Ed Funding	9,653,657	9,653,650	10,055,306	10,955,212	10,956,549	7,203,529	12,879,312	
7271	Spc Ed Funding	1,983,551	1,983,483	2,136,330	2,303,571	2,303,648	1,815,630	2,500,270	
7311	SD Transp	1,605,546	1,458,741	1,409,191	1,430,081	1,500,000	1,134,077	1,395,000	
7340	Act 1 Payment	770,685	772,721	776,579	971,185	970,986	970,986	974,052	
7505	RTL Block Grant	401,851	401,851	401,851	401,851	401,851	401,851	401,851	
7810	Basic Ed Funding - Soc Sec	669,121	777,971	714,463	725,375	812,994	303,687	852,192	
7820	PSERS Subsidy	3,395,517	3,412,687	3,444,120	3,522,750	3,614,458	1,429,120	3,735,826	
8000	Fed Title I, II, IV	620,453	1,164,850	3,528,120	2,354,624	1,754,827	804,560	743,900	-57.6%
9000	Other Rev	-	-	242,932	418,626	224,720	6,300.00	-	
	Total Revenues	53,192,461	56,171,223	60,876,087	63,155,142	62,068,990	51,148,260	64,501,307	3.9%
	To / From Fund Balance	(142,254)	(76,851)	3,494,143	693,608	(521,347)	TBD	(506,890)	



General Fund – Fund Balance

General Fund Balance					
Balance at June 30, 2022	4,373,711	2,939,103	7,923,146	554,000	15,789,960
	Unassigned	Nonspendable	Assigned	Committed	Total
General Fund Balance	4,421,658				4,421,658
Employee Health Insurance		2,985,690			2,985,690
FY24 Budget Deficit			521,348		521,348
PSERS			650,000	554,000	1,204,000
Healthcare			750,000		750,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
Safety/Security/SRO			400,000		400,000
Student Services & Mental Health			400,000		400,000
CPACTC Future Project			2,360,427		2,360,427
Healthcare - Resolution 220606-01			390,446		390,446
Balance at June 30, 2023	\$ 4,421,658	\$ 2,985,690	\$ 8,522,221	\$ 554,000	\$ 16,483,569



Capital Project

As of March 31, 2024

Big Spring Capital Projects Fund

Balance at March 31, 2024 = \$ 13,949,547

23 Projected Capital Project:

IT - Upgrades District Office Storage Area Network & Servers	134,214	
DIST - Safety and Security Front Office Upgrades	65,170	
DIST - Security Camera Additions and Replacement	?	
OF - Front Office	76,375	
HS - Library carpet replacement	38,202	
HS - Pool Deck Tile or Epoxy	200,352	
NV/OF/MS - Coat or repave parking lots & driveway	100,055	
OF - Sidewalks	20,100	
ESCO Project	2,937,942	
	<hr/>	
	3,572,410	\$ (3,572,410)

Available Capital Reserve Balance = \$ 10,377,137



Budget Scenario 0% increase over 5 years

General Fund | Projection Summary

FY25 Proposed Final Budget - Scenario A

	BUDGET 2024	2025	%Δ	2026	%Δ	2027	%Δ	2028	%Δ	2029	%Δ
REVENUE											
Local	\$38,903,863	\$40,212,004	3.36%	\$40,779,551	1.41%	\$41,357,251	1.42%	\$41,945,328	1.42%	\$42,544,016	1.43%
State	\$21,185,579	\$23,545,403	11.14%	\$23,513,377	-0.14%	\$23,738,086	0.96%	\$23,954,056	0.91%	\$24,185,927	0.97%
Federal	\$1,754,827	\$743,900	-57.61%	\$747,620	0.50%	\$751,358	0.50%	\$755,114	0.50%	\$758,890	0.50%
Other Financing Sources	\$224,720	\$0	-100.00%	\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$62,068,989	\$64,501,307	3.92%	\$65,040,548	0.84%	\$65,846,694	1.24%	\$66,654,498	1.23%	\$67,488,834	1.25%
EXPENDITURES											
Salary and Benefit Costs	\$35,890,528	\$37,366,677	4.11%	\$38,417,167	2.81%	\$39,959,218	4.01%	\$41,531,441	3.93%	\$43,185,544	3.98%
Other	\$26,699,809	\$27,641,520	3.53%	\$28,008,881	1.33%	\$28,937,562	3.32%	\$29,906,282	3.35%	\$29,908,167	0.01%
TOTAL EXPENDITURES	\$62,590,337	\$65,008,197	3.86%	\$66,426,048	2.18%	\$68,896,780	3.72%	\$71,437,723	3.69%	\$73,093,711	2.32%
SURPLUS / DEFICIT	(\$521,348)	(\$506,890)		(\$1,385,501)		(\$3,050,086)		(\$4,783,225)		(\$5,604,878)	
BEGINNING FUND BALANCE	\$16,447,226	\$15,925,878		\$15,418,988		\$14,033,487		\$10,983,401		\$6,200,176	
PROJECTED YEAR END BALANCE	\$15,925,878	\$15,418,988		\$14,033,487		\$10,983,401		\$6,200,176		\$595,299	
FUND BALANCE AS % OF EXPENDITURES	25.44%	23.72%		21.13%		15.94%		8.68%		0.81%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	3.05	2.85		2.54		1.91		1.04		0.10	

Budget Scenario – FY25 0%, FY26 1%, FY27 1%, FY28 1%, FY29 1%

General Fund | Projection Summary

FY25 Proposed Final Budget - Scenario B

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	2024	2025	%Δ	2026	%Δ	2027	%Δ	2028	%Δ	2029	%Δ
REVENUE											
Local	\$38,903,863	\$40,212,004	3.36%	\$41,098,314	2.20%	\$42,004,372	2.20%	\$42,930,626	2.21%	\$43,877,541	2.21%
State	\$21,185,579	\$23,545,403	11.14%	\$23,513,377	-0.14%	\$23,738,086	0.96%	\$23,954,056	0.91%	\$24,185,927	0.97%
Federal	\$1,754,827	\$743,900	-57.61%	\$747,620	0.50%	\$751,358	0.50%	\$755,114	0.50%	\$758,890	0.50%
Other Financing Sources	\$224,720	\$0	-100.00%	\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$62,068,989	\$64,501,307	3.92%	\$65,359,311	1.33%	\$66,493,815	1.74%	\$67,639,796	1.72%	\$68,822,359	1.75%
EXPENDITURES											
Salary and Benefit Costs	\$35,890,528	\$37,366,677	4.11%	\$38,417,167	2.81%	\$39,959,218	4.01%	\$41,531,441	3.93%	\$43,185,544	3.98%
Other	\$26,699,809	\$27,641,520	3.53%	\$28,008,881	1.33%	\$28,937,562	3.32%	\$29,906,282	3.35%	\$29,908,167	0.01%
TOTAL EXPENDITURES	\$62,590,337	\$65,008,197	3.86%	\$66,426,048	2.18%	\$68,896,780	3.72%	\$71,437,723	3.69%	\$73,093,711	2.32%
SURPLUS / DEFICIT	(\$521,348)	(\$506,890)		(\$1,066,738)		(\$2,402,965)		(\$3,797,927)		(\$4,271,353)	
BEGINNING FUND BALANCE	\$16,447,226	\$15,925,878		\$15,418,988		\$14,352,250		\$11,949,285		\$8,151,358	
PROJECTED YEAR END BALANCE	\$15,925,878	\$15,418,988		\$14,352,250		\$11,949,285		\$8,151,358		\$3,880,006	
FUND BALANCE AS % OF EXPENDITURES	25.44%	23.72%		21.61%		17.34%		11.41%		5.31%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	3.05	2.85		2.59		2.08		1.37		0.64	

Budget Scenario – FY25 0%, FY26 3%, FY27 3%, FY28 3%, FY29 3%

General Fund | Projection Summary

FY25 Proposed Final Budget - Scenario C

	BUDGET 2024	2025	%Δ	2026	%Δ	2027	%Δ	2028	%Δ	2029	%Δ
REVENUE											
Local	\$38,903,863	\$40,212,004	3.36%	\$41,735,840	3.79%	\$43,317,931	3.79%	\$44,960,534	3.79%	\$46,666,000	3.79%
State	\$21,185,579	\$23,545,403	11.14%	\$23,513,377	-0.14%	\$23,738,086	0.96%	\$23,954,056	0.91%	\$24,185,927	0.97%
Federal	\$1,754,827	\$743,900	-57.61%	\$747,620	0.50%	\$751,358	0.50%	\$755,114	0.50%	\$758,890	0.50%
Other Financing Sources	\$224,720	\$0	-100.00%	\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$62,068,989	\$64,501,307	3.92%	\$65,996,837	2.32%	\$67,807,374	2.74%	\$69,669,704	2.75%	\$71,610,818	2.79%
EXPENDITURES											
Salary and Benefit Costs	\$35,890,528	\$37,366,677	4.11%	\$38,417,167	2.81%	\$39,959,218	4.01%	\$41,531,441	3.93%	\$43,185,544	3.98%
Other	\$26,699,809	\$27,641,520	3.53%	\$28,008,881	1.33%	\$28,937,562	3.32%	\$29,906,282	3.35%	\$29,908,167	0.01%
TOTAL EXPENDITURES	\$62,590,337	\$65,008,197	3.86%	\$66,426,048	2.18%	\$68,896,780	3.72%	\$71,437,723	3.69%	\$73,093,711	2.32%
SURPLUS / DEFICIT	(\$521,348)	(\$506,890)		(\$429,212)		(\$1,089,406)		(\$1,768,019)		(\$1,482,894)	
BEGINNING FUND BALANCE	\$16,447,226	\$15,925,878		\$15,418,988		\$14,989,776		\$13,900,370		\$12,132,351	
PROJECTED YEAR END BALANCE	\$15,925,878	\$15,418,988		\$14,989,776		\$13,900,370		\$12,132,351		\$10,649,458	
FUND BALANCE AS % OF EXPENDITURES	25.44%	23.72%		22.57%		20.18%		16.98%		14.57%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	3.05	2.85		2.71		2.42		2.04		1.75	

Budget Timeline - Revised

FY 2025 Budget Schedule			
Day	Date	Description	Loc
Mon	11/13/2023	Adopt Act 1 Resolution, not to exceed index	MS ✓
Mon	1/8/2024	Department Budgets Released	-- ✓
Thur	2/29/2024	Department Budgets Due to Business Office	-- ✓
Mon	3/18/2024	Finance Cmt Mtg	MS ✓
Mon	4/22/2024	Finance Cmt Mtg	MS
Mon	4/22/2024	Adopt Proposed Final Budget	MS
Tue	4/29/2024	Publish FY 25 proposed final budget	--
Wed	5/1/2024	Secy of Budget Releases Slot\$ Allocation	--
Mon	5/6/2024	Adopt Proposed Final Budget	MS
Tue	5/7/2024	Publish FY 25 proposed final budget	--
Mon	5/20/2024	Finance Cmte Mtg	MS
Mon	6/3/2024	Advertise final budget adoption	--
Mon	6/3/2024	Finance Cmte Mtg (if needed)	MS
Mon	6/17/2024	Adopt Final Budget, Tax Rate and HS/FS Reduction	MS

Note: Act 1 index is 5.3% with the adjusted index for BSSD @ 6.5%



Questions?

