

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval**Date of Adoption of the General Fund Budget: 05/06/2024**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Michael Statler

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Contact Person

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Big Spring SD	COUNTY : Cumberland	AUN : 115210503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes

☐

No

☒

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$65158197
Ending Unassigned Fund Balance	\$3393420
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.20%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Big Spring SD	County : Cumberland	AUN Number : 115210503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE May 8, 2024
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
2300	<p>Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen.</p> <p>7340 LEA Amount: \$974,052.00 7340 PDE Amount: \$0.00</p>	
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$623,619.00 Function 2200, Object 200: \$655,240.00</p>	<p>The benefits are higher than salaries due to professional development tuition reimbursement being charged to Function 2200, Object 200.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$75,873.00 Function 2800, Object 200: \$94,023.00</p>	<p>The benefits are higher than salaries due to professional development tuition reimbursement being charged to Function 2800, Object 200.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Budgetary Reserve is for unanticipated expenses during the 2024-2025 school year.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned Fund Balance is for unanticipated expenditures in the future.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>PSERS - \$650,000, Health Care - \$750,000, Technology - \$2,300,000, Special Education - \$550,000, Student Info Sy/Financial Software - \$200,000, Safety/Security/SRO - \$400,000, Student Services & Mental Health - \$400,000, CPACTC Future Project - \$2,360,427</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>PSERS - \$554,000</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	2,985,690	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	554,000	
0840 Assigned Fund Balance	8,522,221	
0850 Unassigned Fund Balance	3,900,310	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$12,976,531</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	40,212,004	
7000 Revenue from State Sources	23,545,403	
8000 Revenue from Federal Sources	743,900	
9000 Other Financing Sources	150,000	
Total Estimated Revenues And Other Financing Sources		<u>\$64,651,307</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$77,627,838</u>

LEA : 115210503 Big Spring SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	30,625,607
6112 Interim Real Estate Taxes	72,500
6113 Public Utility Realty Taxes	31,950
6114 Payments in Lieu of Current Taxes - State / Local	38,460
6140 Current Act 511 Taxes - Flat Rate Assessments	56,700
6150 Current Act 511 Taxes - Proportional Assessments	6,864,078
6400 Delinquencies on Taxes Levied / Assessed by the LEA	705,050
6500 Earnings on Investments	486,174
6700 Revenues from LEA Activities	77,785
6800 Revenues from Intermediary Sources / Pass-Through Funds	627,200
6940 Tuition from Patrons	625,000
6990 Refunds and Other Miscellaneous Revenue	1,500
REVENUE FROM LOCAL SOURCES	\$40,212,004
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,879,312
7160 Tuition for Orphans Subsidy	21,000
7220 Vocational Education	79,000
7271 Special Education funds for School-Aged Pupils	2,500,270
7311 Pupil Transportation Subsidy	1,395,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	31,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	499,093
7330 Health Services (Medical, Dental, Nurse, Act 25)	45,500
7340 State Property Tax Reduction Allocation	974,052
7360 Safe Schools	131,307
7505 Ready to Learn Block Grant	401,851
7810 State Share of Social Security and Medicare Taxes	852,192
7820 State Share of Retirement Contributions	3,735,826
REVENUE FROM STATE SOURCES	\$23,545,403
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	599,800
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	97,100
8517 Title IV - 21st Century Schools	47,000
REVENUE FROM FEDERAL SOURCES	\$743,900

	<u>Amount</u>
OTHER FINANCING SOURCES	
9200 Proceeds from Extended Term Financing, Leases, and Other Right-to-Use Arrangements	150,000
OTHER FINANCING SOURCES	\$150,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	64,651,307

Act 1 Index (current): 6.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$30,625,607	
Amount of Tax Relief for Homestead Exclusions	<u>\$974,052</u>	
Total Approx. Tax Revenue:	\$31,599,659	
Approx. Tax Levy for Tax Rate Calculation:	\$32,875,726	
	Cumberland	Total

2023-24 Data		
a. Assessed Value	\$1,977,941,200	\$1,977,941,200
b. Real Estate Mills	16.1260	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$1,781,708,777	\$1,781,708,777
d. Assessed Value	\$2,038,678,300	\$2,038,678,300
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$31,896,280	\$31,896,280
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$31,896,280	\$31,896,280
(f Total * g)		
i. Base Mills Subject to Index	16.1260	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$32,875,726	\$32,875,726
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	16.1260	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$32,875,726	\$32,875,726
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$31,901,674
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$30,625,607
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$30,625,607	
Amount of Tax Relief for Homestead Exclusions	<u>\$974,052</u>	
Total Approx. Tax Revenue:	\$31,599,659	
Approx. Tax Levy for Tax Rate Calculation:	\$32,875,726	
	Cumberland	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	17.1741	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$35,012,465	\$35,012,465
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,504.77	
Number of Homestead/Farmstead Properties	5750	5750
Median Assessed Value of Homestead Properties		\$201,400

Act 1 Index (current): 6.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$30,625,607
Amount of Tax Relief for Homestead Exclusions	<u>\$974,052</u>
Total Approx. Tax Revenue:	\$31,599,659
Approx. Tax Levy for Tax Rate Calculation:	\$32,875,726
	Cumberland
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$974,052	Lowering RE Tax Rate	\$0	\$974,052
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$974,052

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>	
Cumberland	2,038,678,300	16.1260	32,875,726			96.00000%	
Totals:	2,038,678,300		32,875,726	-	974,052 =	31,901,674 X	96.00000% = 30,625,607

		<u>Rate</u>		<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$10.00	\$0.00	56,700	56,700
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments				56,700	56,700

		<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>				
6151	Current Act 511 Earned Income Taxes	1.150%	0.000%	6,539,078	6,539,078
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	325,000	325,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				6,864,078	6,864,078
Total Act 511, Current Taxes					6,920,778

Act 511 Tax Limit -->	1,781,708,777	X	12	21,380,505
	Market Value		Mills	(511 Limit)

Tax Functio n	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Cumberland	16.1260	16.1260	0.00%	Yes	6.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	6.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.150%	1.150%	0.00%	Yes	6.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	23,865,129
1200 Special Programs - Elementary / Secondary	14,866,915
1300 Vocational Education	923,341
1400 Other Instructional Programs - Elementary / Secondary	106,493
1500 Nonpublic School Programs	7,000
Total Instruction	\$39,768,878
2000 Support Services	
2100 Support Services - Students	2,212,053
2200 Support Services - Instructional Staff	1,647,051
2300 Support Services - Administration	3,456,557
2400 Support Services - Pupil Health	843,283
2500 Support Services - Business	494,660
2600 Operation and Maintenance of Plant Services	5,004,848
2700 Student Transportation Services	2,886,429
2800 Support Services - Central	1,423,878
2900 Other Support Services	30,000
Total Support Services	\$17,998,759
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,530,442
3300 Community Services	55,808
Total Operation of Non-Instructional Services	\$1,586,250
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,404,310
5200 Interfund Transfers - Out	300,000
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$5,804,310
Total Estimated Expenditures and Other Financing Uses	\$65,158,197

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,793,447
200 Personnel Services - Employee Benefits	8,059,475
300 Purchased Professional and Technical Services	783,778
400 Purchased Property Services	6,600
500 Other Purchased Services	1,855,669
600 Supplies	859,528
700 Property	495,322
800 Other Objects	11,310
Total Regular Programs - Elementary / Secondary	\$23,865,129
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,593,682
200 Personnel Services - Employee Benefits	2,433,025
300 Purchased Professional and Technical Services	2,432,121
400 Purchased Property Services	4,500
500 Other Purchased Services	6,188,087
600 Supplies	211,250
700 Property	3,500
800 Other Objects	750
Total Special Programs - Elementary / Secondary	\$14,866,915
1300 <u>Vocational Education</u>	
500 Other Purchased Services	923,341
Total Vocational Education	\$923,341
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	20,000
200 Personnel Services - Employee Benefits	8,511
300 Purchased Professional and Technical Services	16,461
500 Other Purchased Services	59,521
600 Supplies	2,000
Total Other Instructional Programs - Elementary / Secondary	\$106,493
1500 <u>Nonpublic School Programs</u>	
500 Other Purchased Services	7,000
Total Nonpublic School Programs	\$7,000
Total Instruction	\$39,768,878
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,178,868
200 Personnel Services - Employee Benefits	769,755
300 Purchased Professional and Technical Services	136,475
500 Other Purchased Services	8,875
600 Supplies	113,180
800 Other Objects	4,900

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$2,212,053
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	623,619
200 Personnel Services - Employee Benefits	655,240
300 Purchased Professional and Technical Services	131,592
500 Other Purchased Services	104,450
600 Supplies	129,275
800 Other Objects	2,875
Total Support Services - Instructional Staff	\$1,647,051
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,719,473
200 Personnel Services - Employee Benefits	1,179,312
300 Purchased Professional and Technical Services	343,690
500 Other Purchased Services	49,442
600 Supplies	49,140
800 Other Objects	115,500
Total Support Services - Administration	\$3,456,557
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	445,043
200 Personnel Services - Employee Benefits	327,615
300 Purchased Professional and Technical Services	44,675
400 Purchased Property Services	1,250
500 Other Purchased Services	250
600 Supplies	16,000
700 Property	8,000
800 Other Objects	450
Total Support Services - Pupil Health	\$843,283
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	258,844
200 Personnel Services - Employee Benefits	143,885
300 Purchased Professional and Technical Services	9,575
400 Purchased Property Services	2,256
500 Other Purchased Services	7,400
600 Supplies	56,300
800 Other Objects	16,400
Total Support Services - Business	\$494,660
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,604,702
200 Personnel Services - Employee Benefits	1,038,913
300 Purchased Professional and Technical Services	173,677
400 Purchased Property Services	662,500
500 Other Purchased Services	151,397
600 Supplies	1,330,319
700 Property	42,000
800 Other Objects	1,340

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$5,004,848
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	80,763
200 Personnel Services - Employee Benefits	40,573
300 Purchased Professional and Technical Services	87,768
500 Other Purchased Services	2,662,600
600 Supplies	14,075
800 Other Objects	650
Total Student Transportation Services	\$2,886,429
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	75,873
200 Personnel Services - Employee Benefits	94,023
300 Purchased Professional and Technical Services	1,020,095
400 Purchased Property Services	14,000
500 Other Purchased Services	25,100
600 Supplies	44,487
700 Property	150,000
800 Other Objects	300
Total Support Services - Central	\$1,423,878
2900 <u>Other Support Services</u>	
500 Other Purchased Services	30,000
Total Other Support Services	\$30,000
Total Support Services	\$17,998,759
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	786,258
200 Personnel Services - Employee Benefits	391,620
300 Purchased Professional and Technical Services	166,864
500 Other Purchased Services	88,500
600 Supplies	69,400
700 Property	4,000
800 Other Objects	23,800
Total Student Activities	\$1,530,442
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	31,000
200 Personnel Services - Employee Benefits	13,158
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	5,000
600 Supplies	6,150
Total Community Services	\$55,808
Total Operation of Non-Instructional Services	\$1,586,250
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,450,212
900 Other Uses of Funds	3,954,098
Total Debt Service / Other Expenditures and Financing Uses	\$5,404,310
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	300,000
Total Interfund Transfers - Out	\$300,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$5,804,310
TOTAL EXPENDITURES	\$65,158,197

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Cash and Short-Term Investments

	06/30/2024 Estimate	06/30/2025 Projection
General Fund	10,500,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,000,000	9,200,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	750,000	750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	245,000	245,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$21,495,000	\$20,195,000

Long-Term Investments

	06/30/2024 Estimate	06/30/2025 Projection
General Fund	2,500,000	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$2,500,000	\$2,500,000
TOTAL CASH AND INVESTMENTS	\$23,995,000	\$22,695,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	39,394,738	34,564,169
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	985,000	990,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,950,000	7,950,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$48,329,738	\$43,504,169
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$48,329,738	\$43,504,169

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<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$48,329,738	\$43,504,169

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Account Description	Amounts
0810 Nonspendable Fund Balance	2,985,690
0820 Restricted Fund Balance	
0830 Committed Fund Balance	554,000
0840 Assigned Fund Balance	8,522,221
0850 Unassigned Fund Balance	3,393,420
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,469,641
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,555,331