

South Central Trust
Balance Sheet
As of June 30, 2020

	Jun 30, 20	Jun 30, 19
ASSETS		
Current Assets		
Checking/Savings		
1010 · Cash - PLGIT	29,046.97	28,644.79
1019 · Checking	6,327,821.51	5,941,056.20
1030 · Checking - M&T Flx (8892605315)	0.00	63,492.03
1031 · Checking - FNB Flex	65,569.45	46,276.27
1040 · Checking - PSDLAF	3,682,486.29	3,535,098.49
1060 · PSDLAF - Trst Acct (1730041912)	9,082,988.23	8,955,703.72
1070 · M&T Sec/FNB Wealth	7,085,854.76	6,933,806.34
Total Checking/Savings	26,273,767.21	25,504,077.84
Other Current Assets		
1250 · Accts Receivable	406,177.99	910,548.56
1510 · Prepaid Expenses	342,197.17	86,766.13
Total Other Current Assets	748,375.16	997,314.69
Total Current Assets	27,022,142.37	26,501,392.53
TOTAL ASSETS	27,022,142.37	26,501,392.53
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2050 · Accts Payable	313,356.50	23,606.50
2150 · IBNR - Insured Claims Payable	4,545,238.00	2,430,000.00
Total Other Current Liabilities	4,858,594.50	2,453,606.50
Total Current Liabilities	4,858,594.50	2,453,606.50
Total Liabilities	4,858,594.50	2,453,606.50
Equity		
3010 · Fund Balance	1,581,839.98	1,581,839.98
3900 · Retained Earnings	22,465,946.05	21,710,810.59
Net Income	-1,884,238.16	755,135.46
Total Equity	22,163,547.87	24,047,786.03
TOTAL LIABILITIES & EQUITY	27,022,142.37	26,501,392.53

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Profit & Loss YTD Comparison

April through June 2020

	Apr - Jun 20	Jul '19 - Jun 20
Ordinary Income/Expense		
Income		
4010 · Premiums - Traditional	9,782,225.62	37,288,369.97
4050 · Rebate Income	64,626.20	64,626.20
4070 · Premiums - Dental	276,902.27	1,178,963.67
4080 · Premiums - Vision	11,480.41	44,844.18
4310 · Stop Loss - Reimbursements	1,123,957.71	1,962,709.28
4420 · P/T Med. Reimbursement	24,827.82	79,018.30
4430 · Dependent Care	21,476.76	90,328.06
4440 · P/T Colonial	2,260.93	9,488.64
4460 · HSA - Income	170,464.82	1,519,458.15
Total Income	11,478,222.54	42,237,806.45
Expense		
5010 · Claims	4,386,292.84	15,713,188.53
5020 · Claims - CBC	4,070,180.70	20,125,105.81
5040 · Claims - Rx	1,856,930.74	2,933,952.54
5050 · Claims - Vision	14,203.47	79,232.83
5070 · Dental Claims	109,068.36	983,692.49
5110 · Admin - BC/BS	103,958.90	488,330.30
5130 · Admin. - CBC	146,839.10	633,965.94
5140 · Admin. - Rx	4,787.50	6,848.50
5150 · Admin - Dental	8,874.00	48,802.60
5220 · PCORI Fees	0.00	2,738.94
5310 · Stop Loss	263,011.91	1,329,538.36
5420 · Claims - P/T Med. Reimbursement	9,996.96	59,820.68
5430 · Claims - Dependent Care	21,456.02	97,803.86
5440 · Claims - P/T Colonial	2,260.93	9,488.64
5460 · HSA - Expense	170,464.82	1,519,458.15
5480 · Administrative Fee - FSA	913.80	4,648.56
5530 · Office Expense	70.00	280.00
5560 · Insurance	0.00	611.00
5620 · Benefits Consultant	-2,488.81	376,185.95
5650 · Accounting & Auditing	8,911.50	46,796.00
5690 · Bank / Cash Management Fees	7,120.42	28,250.74
5700 · Bank Fees - Flex	0.00	8.00
Total Expense	11,182,853.16	44,488,748.42
Net Ordinary Income	295,369.38	-2,250,941.97
Other Income/Expense		
Other Income		
9510 · Interest Income	47,804.12	366,199.35
9520 · Interest Income - Flex	38.94	504.46
Total Other Income	47,843.06	366,703.81
Net Other Income	47,843.06	366,703.81
Net Income	343,212.44	-1,884,238.16

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Profit & Loss Prev Year Comparison

July 2019 through June 2020

	Jul '19 - Jun 20	Jul '18 - Jun 19
Ordinary Income/Expense		
Income		
4010 · Premiums - Traditional	37,288,369.97	36,664,657.56
4050 · Rebate Income	64,626.20	0.00
4070 · Premiums - Dental	1,178,963.67	1,204,456.80
4080 · Premiums - Vision	44,844.18	49,704.00
4310 · Stop Loss - Reimbursements	1,962,709.28	2,256,476.38
4420 · P/T Med. Reimbursement	79,018.30	80,500.43
4430 · Dependent Care	90,328.06	128,879.48
4440 · P/T Colonial	9,488.64	11,300.40
4460 · HSA - Income	1,519,458.15	1,759,910.87
Total Income	42,237,806.45	42,155,885.92
Expense		
5010 · Claims	15,713,188.53	14,881,549.18
5020 · Claims - CBC	20,125,105.81	20,837,545.00
5040 · Claims - Rx	2,933,952.54	0.00
5050 · Claims - Vision	79,232.83	95,161.84
5070 · Dental Claims	983,692.49	1,143,772.02
5110 · Admin - BC/BS	488,330.30	484,228.83
5130 · Admin. - CBC	633,965.94	818,504.14
5140 · Admin. - Rx	6,848.50	0.00
5150 · Admin - Dental	48,802.60	48,919.45
5220 · PCORI Fees	2,738.94	4,115.46
5310 · Stop Loss	1,329,538.36	1,098,771.79
5420 · Claims - P/T Med. Reimbursement	59,820.68	67,355.37
5430 · Claims - Dependent Care	97,803.86	145,013.54
5440 · Claims - P/T Colonial	9,488.64	12,232.72
5460 · HSA - Expense	1,519,458.15	1,759,910.87
5480 · Administrative Fee - FSA	4,648.56	5,961.91
5530 · Office Expense	280.00	423.74
5550 · Miscellaneous Expense	0.00	-100.00
5560 · Insurance	611.00	609.00
5610 · Executive Director	0.00	0.00
5620 · Benefits Consultant	376,185.95	358,603.45
5650 · Accounting & Auditing	46,796.00	46,596.00
5690 · Bank / Cash Management Fees	28,250.74	17,552.37
5700 · Bank Fees - Flex	8.00	152.00
Total Expense	44,488,748.42	41,826,878.68
Net Ordinary Income	-2,250,941.97	329,007.24
Other Income/Expense		
Other Income		
9510 · Interest Income	366,199.35	426,054.98
9520 · Interest Income - Flex	504.46	73.24
Total Other Income	366,703.81	426,128.22
Net Other Income	366,703.81	426,128.22
Net Income	-1,884,238.16	755,135.46

**South Central Trust
Risk Sharing Pool
Calculation of Actual Consulting Fees
FYE June 30, 2020**

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