

**South Central Trust**  
**Balance Sheet**  
As of September 30, 2019

	Sep 30, 19	Sep 30, 18
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1010 · Cash - PLGIT	28,794.80	28,187.78
1019 · Checking	5,266,982.84	5,350,049.39
1030 · Checking - M&T Fix (8892605315)	0.00	49,993.31
1031 · Checking - FNB Flex	39,844.39	0.00
1040 · Checking - PSDLAF	3,407,627.15	3,885,717.84
1060 · PSDLAF - Trst Acct (1730041912)	9,004,849.89	8,788,270.97
1070 · M&T Sec/FNB Wealth	6,967,692.07	6,846,474.45
<b>Total Checking/Savings</b>	24,715,791.14	24,948,693.74
<b>Other Current Assets</b>		
1250 · Accts Receivable	411,344.91	0.00
1510 · Prepaid Expenses	26,672.00	17,283.33
<b>Total Other Current Assets</b>	438,016.91	17,283.33
<b>Total Current Assets</b>	25,153,808.05	24,965,977.07
<b>TOTAL ASSETS</b>	<b>25,153,808.05</b>	<b>24,965,977.07</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
2050 · Accts Payable	2,000.00	0.00
2150 · IBNR - Insured Claims Payable	2,430,000.00	2,238,000.00
<b>Total Other Current Liabilities</b>	2,432,000.00	2,238,000.00
<b>Total Current Liabilities</b>	2,432,000.00	2,238,000.00
<b>Total Liabilities</b>	2,432,000.00	2,238,000.00
<b>Equity</b>		
3010 · Fund Balance	1,581,839.98	1,581,839.98
3900 · Retained Earnings	22,465,946.09	21,710,810.59
Net Income	-1,325,978.02	-564,673.50
<b>Total Equity</b>	22,721,808.05	22,727,977.07
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>25,153,808.05</b>	<b>24,965,977.07</b>

**South Central Trust**  
**Profit & Loss Prev Year Comparison**  
July through September 2019

	<u>Jul - Sep 19</u>	<u>Jul - Sep 18</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4010 · Premiums - Traditional	8,750,595.16	8,766,518.66
4070 · Premiums - Dental	318,724.03	333,808.46
4080 · Premiums - Vision	6,566.59	11,982.60
4310 · Stop Loss - Reimbursements	659,671.89	436,919.43
4420 · P/T Med. Reimbursement	16,743.04	18,811.03
4430 · Dependent Care	20,485.51	30,053.41
4440 · P/T Colonial	2,438.61	2,479.08
4460 · HSA - Income	1,005,188.10	1,171,192.01
<b>Total Income</b>	<u>10,780,412.93</u>	<u>10,771,764.68</u>
<b>Expense</b>		
5010 · Claims	4,506,441.68	3,676,361.40
5020 · Claims - CBC	5,582,634.32	5,394,606.65
5050 · Claims - Vision	19,547.34	27,204.62
5070 · Dental Claims	250,921.16	308,572.80
5110 · Admin - BC/BS	138,024.85	144,203.53
5130 · Admin. - CBC	163,700.58	235,267.18
5150 · Admin - Dental	13,287.20	12,950.20
5220 · PCORI Fees	0.00	4,115.46
5310 · Stop Loss	401,428.99	330,372.16
5420 · Claims - P/T Med. Reimbursement	21,340.13	17,240.06
5430 · Claims - Dependent Care	18,782.57	25,540.05
5440 · Claims - P/T Colonial	2,438.61	3,411.40
5460 · HSA - Expense	1,005,188.10	1,112,209.01
5480 · Administrative Fee - FSA	1,274.07	1,319.29
5530 · Office Expense	66.00	0.00
5620 · Benefits Consultant	68,484.47	96,358.46
5650 · Accounting & Auditing	20,061.50	8,911.50
5690 · Bank / Cash Management Fees	7,008.82	1,973.10
5700 · Bank Fees - Flex	8.00	0.00
<b>Total Expense</b>	<u>12,220,638.39</u>	<u>11,400,616.87</u>
<b>Net Ordinary Income</b>	-1,440,225.46	-628,852.19
<b>Other Income/Expense</b>		
<b>Other Income</b>		
9510 · Interest Income	114,106.29	64,178.69
9520 · Interest Income - Flex	141.15	0.00
<b>Total Other Income</b>	<u>114,247.44</u>	<u>64,178.69</u>
<b>Net Other Income</b>	114,247.44	64,178.69
<b>Net Income</b>	<u><u>-1,325,978.02</u></u>	<u><u>-564,673.50</u></u>