

South Central Trust
Balance Sheet
As of June 30, 2019

	Jun 30, 19	Jun 30, 18
ASSETS		
Current Assets		
Checking/Savings		
1010 · Cash - PLGIT	28,644.79	28,063.71
1019 · Checking	5,941,056.22	6,206,137.81
1030 · Checking - M&T Flx (8892605315)	63,492.03	55,919.30
1031 · Checking - FNB Flex	46,276.27	0.00
1040 · Checking - PSDLAF	3,535,098.49	3,177,572.19
1060 · PSDLAF - Trst Acct (1730041912)	8,955,703.72	8,758,167.22
1070 · M&T Sec/FNB Wealth	6,933,806.34	6,821,359.45
Total Checking/Savings	25,504,077.86	25,047,219.68
Other Current Assets		
1250 · Accts Receivable	501,203.65	489,359.77
1510 · Prepaid Expenses	33,666.45	17,283.33
Total Other Current Assets	534,870.10	506,643.10
Total Current Assets	26,038,947.96	25,553,862.78
TOTAL ASSETS	26,038,947.96	25,553,862.78
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2050 · Accts Payable	2,000.00	23,212.21
2150 · IBNR - Insured Claims Payable	2,238,000.00	2,238,000.00
Total Other Current Liabilities	2,240,000.00	2,261,212.21
Total Current Liabilities	2,240,000.00	2,261,212.21
Total Liabilities	2,240,000.00	2,261,212.21
Equity		
3010 · Fund Balance	1,581,839.98	1,581,839.98
3900 · Retained Earnings	21,710,810.59	22,289,798.46
Net Income	506,297.39	-578,987.87
Total Equity	23,798,947.96	23,292,650.57
TOTAL LIABILITIES & EQUITY	26,038,947.96	25,553,862.78

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Profit & Loss YTD Comparison

April through June 2019

	<u>Apr - Jun 19</u>	<u>Jul '18 - Jun 19</u>
Ordinary Income/Expense		
Income		
4010 · Premiums - Traditional	9,476,448.78	36,664,657.56
4070 · Premiums - Dental	302,972.07	1,204,456.80
4080 · Premiums - Vision	12,556.95	49,704.00
4310 · Stop Loss - Reimbursements	108,153.90	1,847,131.47
4420 · P/T Med. Reimbursement	20,616.97	80,500.43
4430 · Dependent Care	36,487.00	128,879.48
4440 · P/T Colonial	2,966.46	11,300.40
4460 · HSA - Income	180,111.76	1,759,910.87
Total Income	<u>10,140,313.89</u>	<u>41,746,541.01</u>
Expense		
5010 · Claims	3,522,158.26	14,717,148.58
5020 · Claims - CBC	5,264,555.83	20,809,945.60
5050 · Claims - Vision	21,854.33	95,161.84
5070 · Dental Claims	291,679.26	1,143,772.02
5110 · Admin - BC/BS	101,979.65	484,228.83
5130 · Admin. - CBC	153,771.53	796,897.64
5150 · Admin - Dental	13,175.65	48,919.45
5220 · PCORI Fees	0.00	4,115.46
5310 · Stop Loss	204,478.60	1,098,771.79
5420 · Claims - P/T Med. Reimbursement	17,475.63	67,355.37
5430 · Claims - Dependent Care	41,710.54	145,013.54
5440 · Claims - P/T Colonial	3,971.38	12,232.72
5460 · HSA - Expense	180,111.76	1,759,910.87
5480 · Administrative Fee - FSA	1,284.58	5,961.91
5530 · Office Expense	66.00	423.74
5550 · Miscellaneous Expense	-100.00	-100.00
5560 · Insurance	0.00	609.00
5610 · Executive Director	1,873.34	3,746.67
5620 · Benefits Consultant	123,799.01	407,956.46
5650 · Accounting & Auditing	8,911.50	46,596.00
5690 · Bank / Cash Management Fees	7,968.47	17,552.35
5700 · Bank Fees - Flex	152.00	152.00
Total Expense	<u>9,960,877.32</u>	<u>41,666,371.84</u>
Net Ordinary Income	179,436.57	80,169.17
Other Income/Expense		
Other Income		
9510 · Interest Income	110,911.58	426,054.98
9520 · Interest Income - Flex	47.69	73.24
Total Other Income	<u>110,959.27</u>	<u>426,128.22</u>
Net Other Income	110,959.27	426,128.22
Net Income	<u><u>290,395.84</u></u>	<u><u>506,297.39</u></u>

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Profit & Loss Prev Year Comparison

July 2018 through June 2019

	Jul '18 - Jun 19	Jul '17 - Jun 18
Ordinary Income/Expense		
Income		
4010 · Premiums - Traditional	36,664,657.56	37,103,087.33
4070 · Premiums - Dental	1,204,456.80	1,197,901.45
4080 · Premiums - Vision	49,704.00	47,848.16
4310 · Stop Loss - Reimbursements	1,847,131.47	1,117,089.67
4420 · P/T Med. Reimbursement	80,500.43	80,494.38
4430 · Dependent Care	128,879.48	128,048.64
4440 · P/T Colonial	11,300.40	10,859.18
4460 · HSA - Income	1,759,910.87	1,981,655.63
Total Income	41,746,541.01	41,666,984.44
Expense		
5010 · Claims	14,717,148.58	15,227,913.70
5020 · Claims - CBC	20,809,945.60	21,101,117.13
5050 · Claims - Vision	95,161.84	94,956.46
5070 · Dental Claims	1,143,772.02	1,096,705.48
5110 · Admin - BC/BS	484,228.83	531,377.03
5130 · Admin. - CBC	796,897.64	853,309.07
5150 · Admin - Dental	48,919.45	55,400.95
5220 · PCORI Fees	4,115.46	4,149.04
5310 · Stop Loss	1,098,771.79	953,528.59
5320 · Stop Loss Commissions	0.00	106,516.44
5420 · Claims - P/T Med. Reimbursement	67,355.37	61,698.36
5430 · Claims - Dependent Care	145,013.54	144,108.36
5440 · Claims - P/T Colonial	12,232.72	10,949.04
5460 · HSA - Expense	1,759,910.87	1,981,655.63
5480 · Administrative Fee - FSA	5,961.91	5,660.10
5530 · Office Expense	423.74	343.47
5550 · Miscellaneous Expense	-100.00	0.00
5560 · Insurance	609.00	591.00
5610 · Executive Director	3,746.67	25,883.52
5620 · Benefits Consultant	407,956.46	156,955.66
5650 · Accounting & Auditing	46,596.00	46,921.00
5690 · Bank / Cash Management Fees	17,552.35	7,840.57
5700 · Bank Fees - Flex	152.00	44.00
Total Expense	41,666,371.84	42,467,624.60
Net Ordinary Income	80,169.17	-800,640.16
Other Income/Expense		
Other Income		
9510 · Interest Income	426,054.98	221,652.29
9520 · Interest Income - Flex	73.24	0.00
Total Other Income	426,128.22	221,652.29
Net Other Income	426,128.22	221,652.29
Net Income	506,297.39	-578,987.87