

South Central Trust
Balance Sheet
As of March 31, 2019

	Mar 31, 19	Mar 31, 18
ASSETS		
Current Assets		
Checking/Savings		
1031 · Checking - FNB Flex	11,675.07	0.00
1019 · Checking	4,858,602.21	6,816,867.57
1010 · Cash - PLGIT	28,485.89	27,957.67
1030 · Checking - M&T Fix (8892605315)	94,247.85	78,075.21
1040 · Checking - PSDLAF	4,923,139.02	2,997,082.31
1060 · PSDLAF - Trst Acct (1730041912)	8,903,377.47	8,729,684.89
1070 · M&T Sec/FNB Wealth	6,909,741.28	6,796,767.72
Total Checking/Savings	25,729,268.79	25,446,435.37
Other Current Assets		
1510 · Prepaid Expenses	17,283.33	23,533.33
Total Other Current Assets	17,283.33	23,533.33
Total Current Assets	25,746,552.12	25,469,968.70
TOTAL ASSETS	25,746,552.12	25,469,968.70
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2050 · Accts Payable	0.00	100,027.69
2150 · IBNR - Insured Claims Payable	2,238,000.00	1,824,953.75
Total Other Current Liabilities	2,238,000.00	1,924,981.44
Total Current Liabilities	2,238,000.00	1,924,981.44
Total Liabilities	2,238,000.00	1,924,981.44
Equity		
3010 · Fund Balance	1,581,839.98	1,581,839.98
3900 · Retained Earnings	21,710,810.59	22,289,798.46
Net Income	215,901.55	-326,651.18
Total Equity	23,508,552.12	23,544,987.26
TOTAL LIABILITIES & EQUITY	25,746,552.12	25,469,968.70

South Central Trust

Profit & Loss YTD Comparison

January through March 2019

	<u>Jan - Mar 19</u>	<u>Jul '18 - Mar 19</u>
Ordinary Income/Expense		
Income		
4080 · Premiums - Vision	12,526.18	37,147.05
4010 · Premiums - Traditional	9,039,655.15	27,188,208.78
4070 · Premiums - Dental	267,085.44	901,484.73
4310 · Stop Loss - Reimbursements	160.00	1,738,977.57
4420 · P/T Med. Reimbursement	19,674.43	59,883.46
4430 · Dependent Care	29,076.35	92,392.48
4440 · P/T Colonial	2,949.76	8,333.94
4460 · HSA - Income	223,391.60	1,579,799.11
Total Income	<u>9,594,518.91</u>	<u>31,606,227.12</u>
Expense		
5010 · Claims	3,309,534.12	11,194,990.32
5050 · Claims - Vision	14,241.34	64,912.85
5020 · Claims - CBC	5,253,633.13	15,646,024.95
5070 · Dental Claims	190,443.18	759,852.24
5110 · Admin - BC/BS	121,602.25	389,218.18
5130 · Admin. - CBC	203,708.61	636,157.11
5150 · Admin - Dental	13,202.20	35,743.80
5220 · PCORI Fees	0.00	4,115.46
5310 · Stop Loss	298,520.91	894,293.19
5420 · Claims - P/T Med. Reimbursement	21,274.25	49,879.74
5430 · Claims - Dependent Care	49,421.06	103,303.00
5440 · Claims - P/T Colonial	2,946.98	8,261.34
5460 · HSA - Expense	223,391.60	1,579,799.11
5480 · Administrative Fee - FSA	1,610.34	4,677.33
5530 · Office Expense	66.00	357.74
5560 · Insurance	609.00	609.00
5610 · Executive Director	1,873.33	1,873.33
5620 · Benefits Consultant	89,831.65	284,157.45
5650 · Accounting & Auditing	8,911.50	37,684.50
5690 · Bank / Cash Management Fees	4,763.51	9,583.88
Total Expense	<u>9,809,584.96</u>	<u>31,705,494.52</u>
Net Ordinary Income	-215,066.05	-99,267.40
Other Income/Expense		
Other Income		
9510 · Interest Income	102,778.33	315,168.95
Total Other Income	<u>102,778.33</u>	<u>315,168.95</u>
Net Other Income	102,778.33	315,168.95
Net Income	<u><u>-112,287.72</u></u>	<u><u>215,901.55</u></u>

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Profit & Loss Prev Year Comparison

July 2018 through March 2019

	<u>Jul '18 - Mar 19</u>	<u>Jul '17 - Mar 18</u>
Ordinary Income/Expense		
Income		
4080 · Premiums - Vision	37,147.05	35,984.20
4010 · Premiums - Traditional	27,188,208.78	27,858,248.67
4070 · Premiums - Dental	901,484.73	901,594.54
4310 · Stop Loss - Reimbursements	1,738,977.57	183,275.25
4420 · P/T Med. Reimbursement	59,883.46	62,130.16
4430 · Dependent Care	92,392.48	95,253.25
4440 · P/T Colonial	8,333.94	8,160.62
4460 · HSA - Income	1,579,799.11	1,841,861.33
Total Income	<u>31,606,227.12</u>	<u>30,986,508.02</u>
Expense		
5010 · Claims	11,194,990.32	11,192,508.44
5050 · Claims - Vision	64,912.85	72,644.79
5020 · Claims - CBC	15,646,024.95	15,173,571.72
5070 · Dental Claims	759,852.24	815,331.83
5110 · Admin - BC/BS	389,218.18	429,428.26
5130 · Admin. - CBC	636,157.11	717,598.23
5150 · Admin - Dental	35,743.80	41,702.95
5220 · PCORI Fees	4,115.46	4,149.04
5310 · Stop Loss	894,293.19	772,371.44
5320 · Stop Loss Commissions	0.00	79,887.33
5420 · Claims - P/T Med. Reimbursement	49,879.74	43,355.73
5430 · Claims - Dependent Care	103,303.00	106,709.60
5440 · Claims - P/T Colonial	8,261.34	8,252.32
5460 · HSA - Expense	1,579,799.11	1,841,027.98
5480 · Administrative Fee - FSA	4,677.33	4,178.70
5530 · Office Expense	357.74	283.47
5560 · Insurance	609.00	1,226.00
5610 · Executive Director	1,873.33	19,412.64
5620 · Benefits Consultant	284,157.45	105,432.48
5650 · Accounting & Auditing	37,684.50	38,009.50
5690 · Bank / Cash Management Fees	9,583.88	6,052.91
Total Expense	<u>31,705,494.52</u>	<u>31,473,135.36</u>
Net Ordinary Income	-99,267.40	-486,627.34
Other Income/Expense		
Other Income		
9510 · Interest Income	315,168.95	159,976.16
Total Other Income	<u>315,168.95</u>	<u>159,976.16</u>
Net Other Income	315,168.95	159,976.16
Net Income	<u><u>215,901.55</u></u>	<u><u>-326,651.18</u></u>