



Finance Committee Meeting

June 2, 2025

2025-2026 Budget Update



2025-2026 Budget Summary Update

Administration Recommendation

1.5% Tax Increase

	As of 5/19/2025	As of 6/2/2025	Difference	Millage Rate
Revenues	\$ 65,384,290	\$ 64,759,290	\$ (625,000)	16.3679
Expenses	\$ (66,781,931)	\$ (66,156,931)	\$ 625,000	
Surplus/(Deficit)	\$ (1,397,641)	\$ (1,397,641)	\$ -	
Use of Unassigned Fund Balance to Balance Budget	\$ 1,397,641	\$ 1,397,641		
Final Surplus/(Deficit)	\$ -	\$ -		

Updated budget to offset special education consortium revenues received from other school districts against correlating expenses.



2025-2026 Budget Summary Update

Other Scenarios

1.0% Tax Increase

	As of 5/19/2025	As of 6/2/2025	Difference	Millage Rate
Revenues	\$ 65,226,136	\$ 64,601,136	\$ (625,000)	16.2873
Expenses	\$ (66,781,931)	\$ (66,156,931)	\$ 625,000	
Surplus/(Deficit)	\$ (1,555,795)	\$ (1,555,795)	\$ -	
Use of Unassigned Fund Balance to Balance Budget	\$ 1,555,795	\$ 1,555,795		
Final Surplus/(Deficit)	\$ -	\$ -		

0.5% Tax Increase

	As of 5/19/2025	As of 6/2/2025	Difference	Millage Rate
Revenues	\$ 65,067,785	\$ 64,442,785	\$ (625,000)	16.2066
Expenses	\$ (66,781,931)	\$ (66,156,931)	\$ 625,000	
Surplus/(Deficit)	\$ (1,714,146)	\$ (1,714,146)	\$ -	
Use of Unassigned Fund Balance to Balance Budget	\$ 1,714,146	\$ 1,714,146		
Final Surplus/(Deficit)	\$ -	\$ -		

0.0% Tax Increase

	As of 5/19/2025	As of 6/2/2025	Difference	Millage Rate
Revenues	\$ 64,909,630	\$ 64,284,630	\$ (625,000)	16.1260
Expenses	\$ (66,781,931)	\$ (66,156,931)	\$ 625,000	
Surplus/(Deficit)	\$ (1,872,301)	\$ (1,872,301)	\$ -	
Use of Unassigned Fund Balance to Balance Budget	\$ 1,872,301	\$ 1,872,301		
Final Surplus/(Deficit)	\$ -	\$ -		

Updated budget to offset special education consortium revenues received from other school districts against correlating expenses.




Budget Timeline

FY 2026 Budget Schedule

<u>Day</u>	<u>Date</u>	<u>Description</u>
Thursday	5/1/2025	PDE notifies school districts of their property tax reduction allocation
Monday	5/19/2025	Finance Committee Meeting
Monday	5/19/2025	Adopt Proposed Final Budget
→ Monday	6/2/2025	Finance Committee Meeting
No later than	6/3/2025	Publish FY 26 Proposed Final Budget for public inspection (20 days prior to final budget adoption)
No later than	6/13/2025	Advertising Final Budget Adoption (at least 10 days prior to final budget adoption)
Monday	6/23/2025	Adopt Final Budget, Tax Rate and HS/FS Reduction



2025-2026 Proposed Final Budget Info.



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Shaping The Future. One Student At A Time

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Announcements

The Big Spring Board of Directors approved the 2025 - 2026 Academic Calendar at the February 18th, 2025 board meeting.

[2025-2026 Calendar](#)

[2024-2025 Calendar](#)

District News



2025-2026 Proposed Final Budget - Public Inspection
[Learn More](#)



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Home > Services > Finance > Big Spring School District's Finance Center

Welcome to Big Spring School District's Finance Center!

Here, you can explore a wide array of financial resources and reports that provide a clear view of our district's finances. In our ongoing efforts to keep our community informed, we will frequently update this hub with timely updates to show how we make the most of every dollar for our classrooms and schools.

Under the leadership of Business Manager Cristy Lentz, the Finance Department is dedicated to maintaining transparency. We present our budgets to the public twice a year, ensuring community members are informed. These presentations and reports can be found on the left-hand toolbar.

Sound financial management is at the heart of delivering quality education to our students. We respect our local taxpayers and their investment in our schools. Over 50% of our district's revenue comes from local taxpayers, and we take seriously the responsibility to manage all resources wisely.

Transparency and accountability is our aim. For any financial inquiries, please contact Mrs. Cristy Lentz in the Finance Office.

NOTICE - 2025-2026 Proposed Final Budget:

The Board of School Directors approved the 2025-2026 Proposed Final Budget on May 19, 2025. The 2025-2026 Proposed Final Budget can be viewed by clicking on the following link: [2025-2026 Proposed Final Budget](#). The Board of School Directors is scheduled to vote on a 2025-2026 Final Budget on June 23, 2025.



Future Considerations

Unknown State &
Federal Funding

Quality
Education

Contractual
Obligations

Unfunded &
Underfunded
Mandates



Student
Educational
Opportunities &
Experiences

Healthcare Costs

Act 1 Index

Rising
Costs/Inflation



Questions



Thank you!

Cristy Lentz, Business Manager



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