

# Finance Committee Meeting

June 2, 2025

## 2025-2026 Budget Update



### 2025-2026 Budget Summary Update

#### **Administration Recommendation**

1.5% Tax Increase

	As	As of 5/19/2025		As of 6/2/2025		Difference	Millage Rate
Revenues	\$	65,384,290	\$	64,759,290	\$	(625,000)	16.3679
Expenses	\$	(66,781,931)	\$	(66,156,931)	<u>\$</u>	625,000	
Surplus/(Deficit)	\$	(1,397,641)	\$	(1,397,641)	\$	-	
Use of Unassigned Fund							
Balance to Balance Budget	\$	1,397,641	\$	1,397,641			
Final Surplus/(Deficit)	\$	-	\$	-			

Updated budget to offset special education consortium revenues received from other school districts against correlating expenses.



### 2025-2026 Budget Summary Update

#### **Other Scenarios**

#### 1.0% Tax Increase

· ·							
	As	of 5/19/2025	1	As of 6/2/2025		Difference	Millage Rate
Revenues	\$	65,226,136	\$	64,601,136	\$	(625,000)	16.2873
Expenses	\$	(66,781,931)	\$	(66,156,931)	\$	625,000	
Surplus/(Deficit)	\$	(1,555,795)	\$	(1,555,795)	\$	-	
Use of Unassigned Fund							
Balance to Balance Budget	\$	1,555,795	\$	1,555,795			
Final Surplus/(Deficit)	\$	-	\$	-			

#### 0.5% Tax Increase

	As of 5/19/2025		A	As of 6/2/2025	Difference		Millage Rate
Revenues	\$	65,067,785	\$	64,442,785	\$	(625,000)	16.2066
Expenses	\$	(66,781,931)	\$	(66,156,931)	<u>\$</u>	625,000	
Surplus/(Deficit)	\$	(1,714,146)	\$	(1,714,146)	\$	-	
Use of Unassigned Fund							
Balance to Balance Budget	\$	1,714,146	\$	1,714,146			
Final Surplus/(Deficit)	\$	-	\$	-			

#### 0.0% Tax Increase

	As	of 5/19/2025	Δ	As of 6/2/2025	Difference	Millage Rate
Revenues	\$	64,909,630	\$	64,284,630	\$ (625,000)	16.1260
Expenses	\$	(66,781,931)	\$	(66,156,931)	\$ 625,000	
Surplus/(Deficit)	\$	(1,872,301)	\$	(1,872,301)	\$ -	
Use of Unassigned Fund						
Balance to Balance Budget	\$	1,872,301	\$	1,872,301		
Final Surplus/(Deficit)	\$	-	\$	-		

Updated budget to offset special education consortium revenues received from other school districts against correlating expenses.



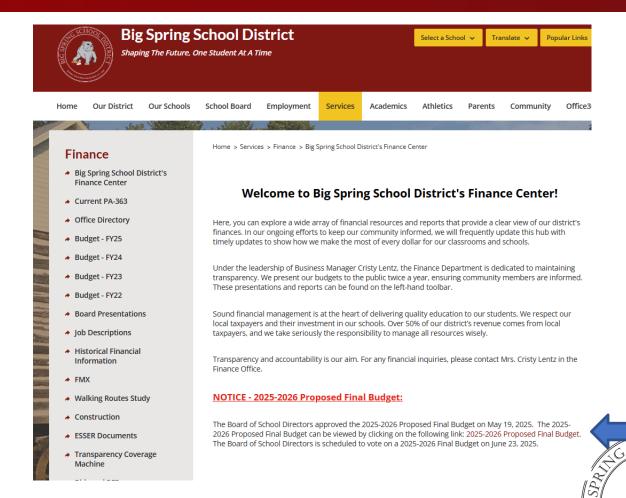
### Budget Timeline

	FY 2026 Budget Schedule							
	<u>Day</u>	<u>Date</u>	<u>Description</u>					
	Thursday	5/1/2025	PDE notifies school districts of their property tax reduction allocation					
	Monday	5/19/2025	nance Committee Meeting					
	Monday	5/19/2025	Adopt Proposed Final Budget					
	Monday	6/2/2025	Finance Committee Meeting					
N	lo later than	6/3/2025	Publish FY 26 Proposed Final Budget for public inpsection (20 days prior to final budget adoption)					
N	lo later than	6/13/2025	Advertising Final Budget Adoption (at least 10 days prior to final budget adoption)					
	Monday	6/23/2025	Adopt Final Budget, Tax Rate and HS/FS Reduction					



### 2025-2026 Proposed Final Budget Info.





### Future Considerations

**Unknown State & Federal Funding** 

**Quality Education** 

**Contractual Obligations** 

Unfunded & Underfunded Mandates



Student
Educational
Opportunities &
Experiences

**Healthcare Costs** 

**Act 1 Index** 

Rising Costs/Inflation



### Questions





# Thank you!

Cristy Lentz, Business Manager







