

6 Dec 15:45 DAO



Board Budget Conference

Agenda

- ✓ **The Budget Process**
- ✓ **BSSD Account Code Structure**
- ✓ **About Fund Balance**
- ✓ **YE 2018 In Review**
- ✓ **Assessed Value Trends**
- ✓ **PSERS Trends**
- ✓ **Medical Trend**
- ✓ **Budget 20 – Different Views**
- ✓ **Budget 20 – 5 Yr Projection**
- ✓ **Budget 20 – Schedule**
- ✓ **Question/Comments**

The Budget Process



Overview of Annual Budget Timelines and Standard Terminology

All school districts must act upon two completely independent budget processes: **preliminary** and **final**.

School Code Section 687 requires school districts with a July–June fiscal year to adopt a *final* budget no later than June 30 for the succeeding fiscal year. **SS Act 1 Chapter 3 mandates a *preliminary* budget process that adheres to the same mechanisms as with the *final* budget, except that the *preliminary* budget timeline takes place in the winter (December/January/February). As in all prior years, the *final* budget timeline continues to take place in the spring (April/May/June).**

Both preliminary and final budgets must be prepared using the Department’s General Fund Budget (PDE-2028) software. Section 687(a)(1) requires the school board president to certify to PDE, no later than May 31, that the proposed version of the final budget has been prepared, presented and will be **made available for public inspection using the PDE-2028**. The certification form is included in the PDE-2028 software; it should be submitted to PDE *immediately* after adoption of the proposed final budget.

To alleviate confusion concerning the procedures required for budget actions, the following define the standard terminology for use when discussing budget-related actions.

Preliminary Budget: The **preliminary budget for fiscal year 2015-16 must be adopted (via Board vote) by February 18, 2015**. PDE-2028 must be submitted to PDE by February 23, 2015.

A *proposed* version must be prepared at least 20 days before adoption; this work-in-progress budget, defined as the *proposed preliminary budget*, must be made available for public inspection no later than January 29, 2015 (20 days before adoption on 2/18/15).

Public notice of the intent to adopt the preliminary budget must be published no later than February 8, 2015 (10 days before adoption on 2/18/15).

Note: An alternate process exists under SS Act 1 of 2006. By January 29, 2015, a Board may adopt (via Board vote) a resolution indicating that it will not raise the rate of any tax for the support of public schools for the following fiscal year by more than its index. By February 3, 2015, a Board must submit a copy of the resolution and a schedule of the proposed tax rates (all tax reports from the PDE-2028) to PDE. **A Board that adopts a resolution through this process does not need to comply with the preliminary budget requirements and need only follow the procedures outlined in section 312 of SS Act 1 and section 687 of the School Code for the adoption of both its proposed final budget and its final budget.**

PDE Guidance

Final Budget: The final budget for fiscal year 2015-16 must be adopted (via Board vote) by June 30, 2015.

A *proposed* version must be prepared and adopted (via Board vote) no later than May 31, 2015 (at least 30 days before adoption); this work-in-progress budget, defined as the *proposed final budget*, must be made available for public inspection no later than June 10, 2015 (20 days before adoption on 6/30/15).

Public notice of the intent to adopt the final budget must be published no later than June 20, 2015 (10 days before adoption on 6/30/15).

Note 1: For the adopted preliminary budget to become the proposed final budget, the school board must take action. School districts should ask their solicitors to determine what constitutes board “action.”

Note 2: The real estate tax rate adopted with the final budget may be raised above the rate that was adopted on both the preliminary and proposed final budgets.

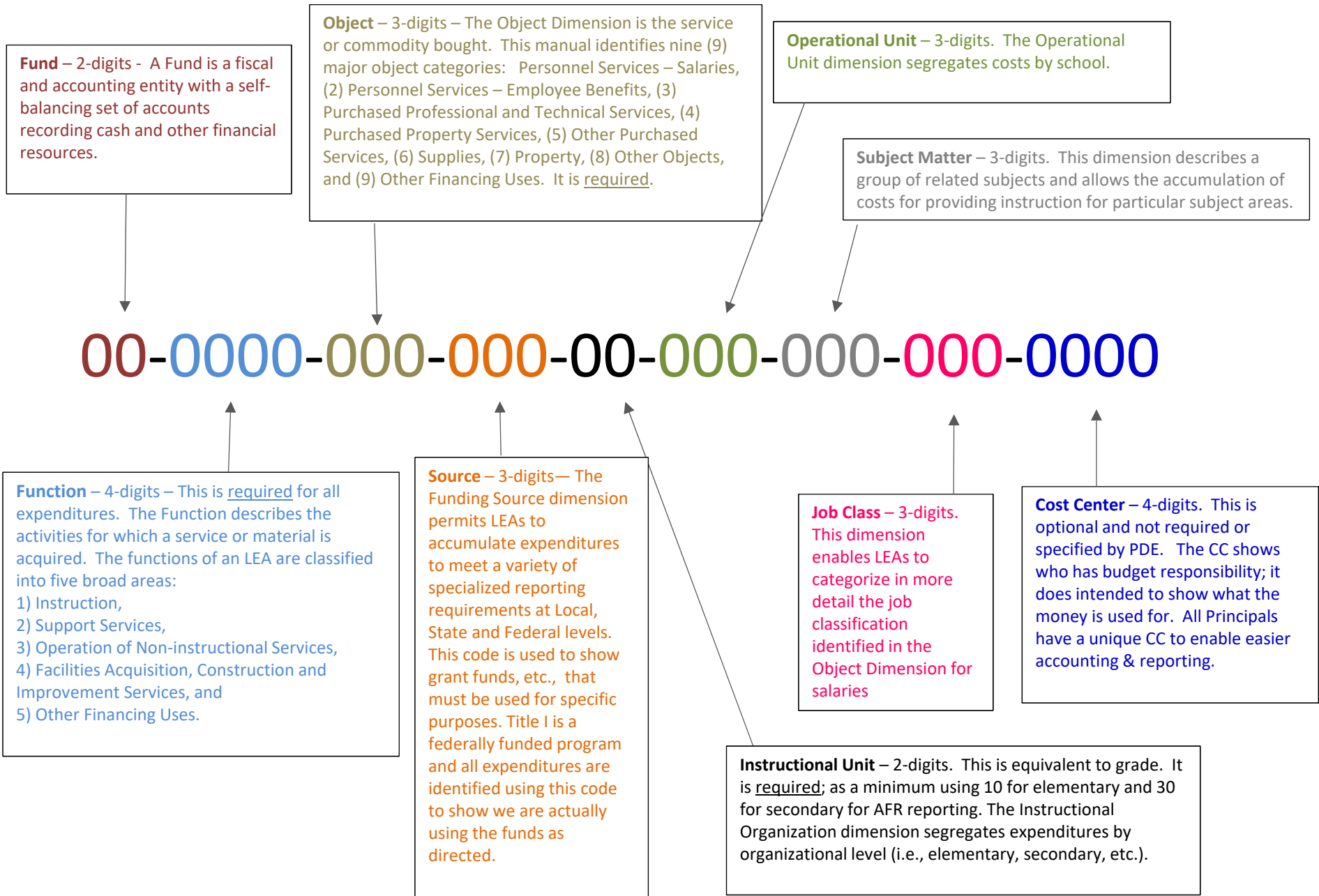
The ability to increase tax rates at final budget adoption must be in conjunction with allowable tax rates based on the school district’s index, approved referendum exceptions and voter approval. The software for the PDE-2028 must always be used to determine the maximum allowable tax rate based on the above factors.

Within the PDE-2028, page C-2 of the real estate tax rate report (RETR) calculates both the tax rate and revenue in excess of the school district’s index. It is imperative that this information be reviewed prior to final adoption of the budget to ensure adoption of a tax rate within all pre-approved limits.

The terms ‘preliminary’ and ‘tentative’ have traditionally been used by school districts to describe the proposed version of a final budget. Because SS Act 1 specifically uses the term ‘preliminary’ to describe the budget to be adopted 90 days before the primary election, the term *proposed* should be used instead of *preliminary* to define the “working budget” that is 1) prepared at least 30 days in advance of adoption and 2) provided for public inspection no less than 20 days prior to adoption.

BSSD Account Codes

Our account structure uses 27-digits that describe **how the purchase is used** to support education in BSSD. We use the code system as defined in the PDE Accounting Manual.

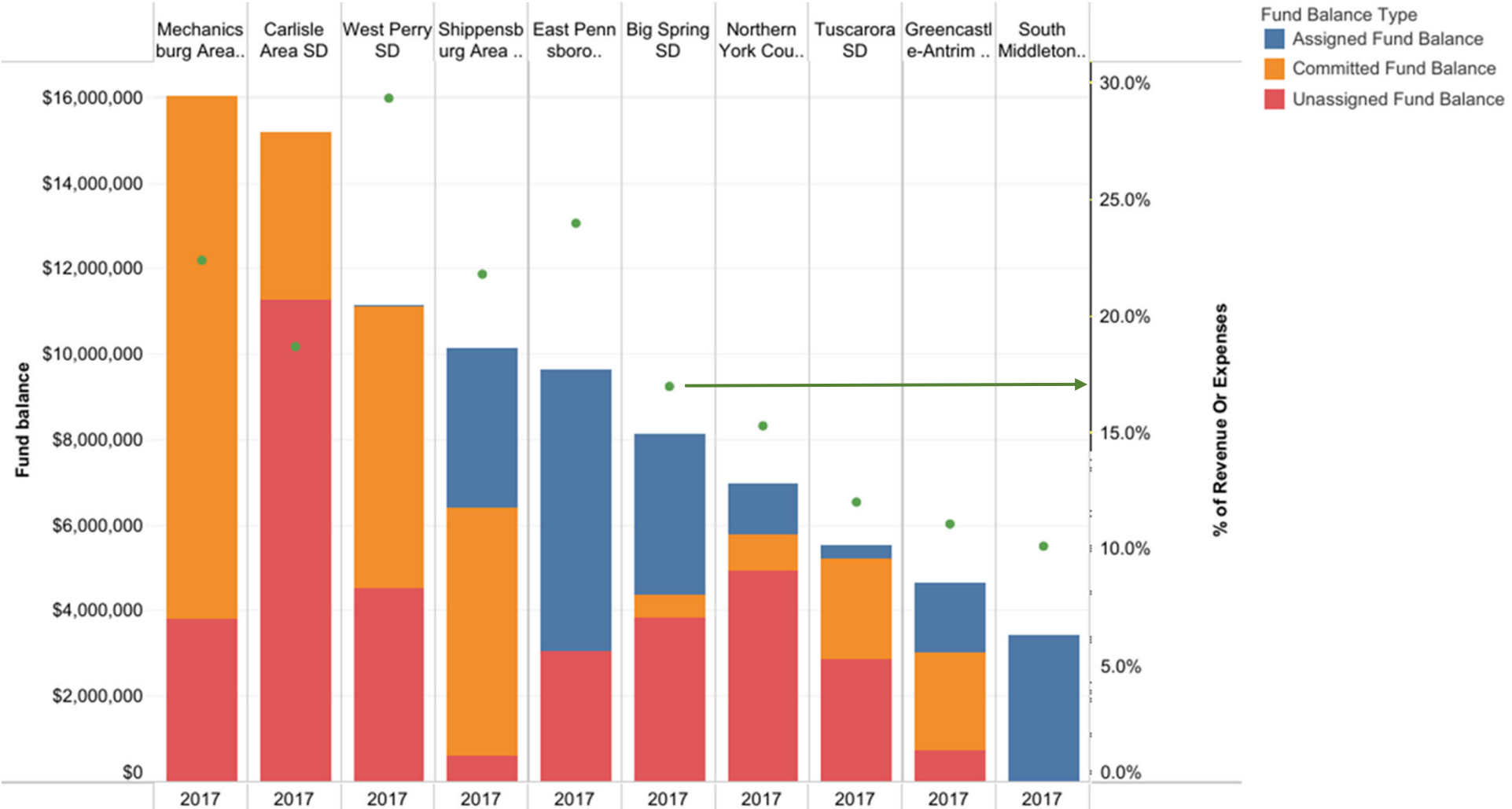


General Fund Balance @ June 30

General Fund Balance					
As of 30 June 2018	Unassigned	Nonspendable	Assigned	Committed	Total
General Fund Balance	3,992,375				3,992,375
Employee Health Insurance		2,000,000			2,000,000
PSERS			650,000	554,000	1,204,000
Healthcare			350,000		350,000
Technology			2,300,000		2,300,000
Special Education			550,000		550,000
Student Info Sy/Financial Software			200,000		200,000
AFR Balance at June 30, 2018	\$ 3,992,375	\$ 2,000,000	\$ 4,050,000	\$ 554,000	\$ 10,596,375

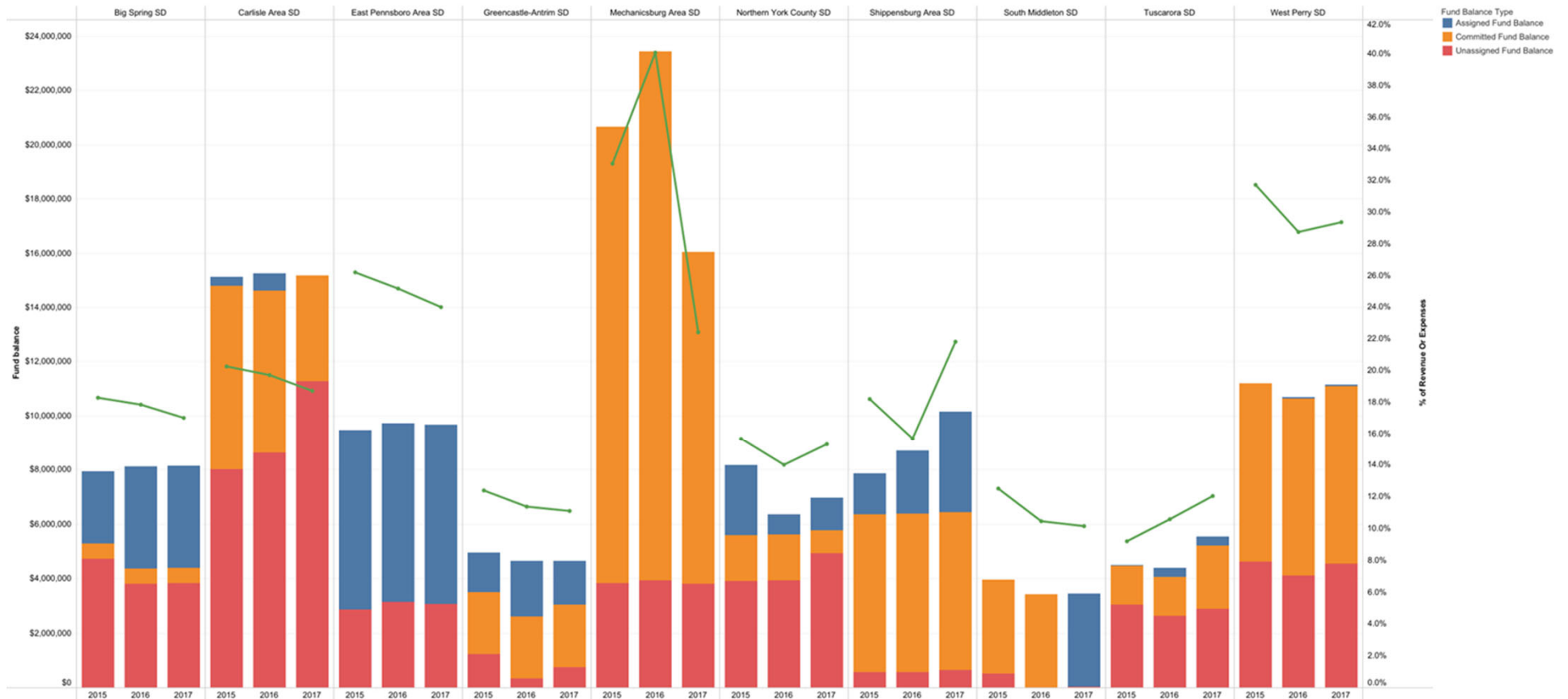
2018-19 Budget	\$ 50,396,578
Allowable Unassigned @ 8%	\$ 4,031,726
Est over/(under) 8% limit	\$ (39,351)

Fund Balance (YE 2017)



YE 2017 Fund Balance Trends

Fund Balance by Percentage
 District(s): Big Spring SD, Carlisle Area SD, East Pennsboro Area SD and 7 more
 Note: % of Revenues or Expenses reflects General funds only
 Source: Pennsylvania Department of Education



Budgetary Comparison

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
Revenues				
Local sources - taxes	\$ 28,551,952	\$ 28,551,952	\$ 29,305,252	\$ 753,300
Local sources - other	982,140	982,140	1,353,057	370,917
State sources	19,028,707	19,028,707	18,612,695	(416,012)
Federal sources	604,161	604,161	533,775	(70,386)
Total revenues	<u>49,166,960</u>	<u>49,166,960</u>	<u>49,804,779</u>	<u>637,819</u>
Expenditures				
Regular programs	19,732,245	19,439,569	18,831,514	608,055
Special programs	8,329,045	8,437,045	8,434,896	2,149
Vocational programs	682,000	682,000	589,581	92,419
Other instructional programs	40,610	138,610	126,316	12,294
Higher education programs	3,000	3,800	3,439	361
Pupil personnel	1,405,833	1,525,833	1,524,912	921
Instructional staff	1,571,592	1,537,708	1,447,388	90,320
Administration	2,672,667	2,674,983	2,591,787	83,196
Pupil health	536,775	536,775	495,680	41,095
Business	427,717	427,717	384,107	43,610
Operation and maintenance of plant	3,977,750	3,977,750	3,908,780	68,970
Student transportation	2,688,456	2,666,456	2,464,051	202,405
Central services	914,307	936,307	935,549	758
Other support services	28,000	28,000	27,523	477
Student activities	1,057,615	1,057,615	906,772	150,843
Community services	29,984	29,984	26,426	3,558
Capital outlay	-	-	-	-
Debt service (principal and interest)	4,449,350	4,449,350	4,434,454	14,896
Total expenditures	<u>48,546,946</u>	<u>48,549,502</u>	<u>47,133,175</u>	<u>1,416,327</u>
Excess (deficiency) of revenues over expenditures	620,014	617,458	2,671,604	2,054,146
Other financing sources (uses)				
Transfers to other funds	(700,000)	(700,000)	(1,559,302)	(859,302)
Budgetary reserve	(100,000)	(97,444)	-	97,444
Net change in fund balance	(179,986)	(179,986)	1,112,302	1,292,288
Fund balance - beginning	8,166,800	8,166,800	9,484,073	1,317,273
Fund balance - ending	<u>\$ 7,986,814</u>	<u>\$ 7,986,814</u>	<u>\$ 10,596,375</u>	<u>\$ 2,609,561</u>

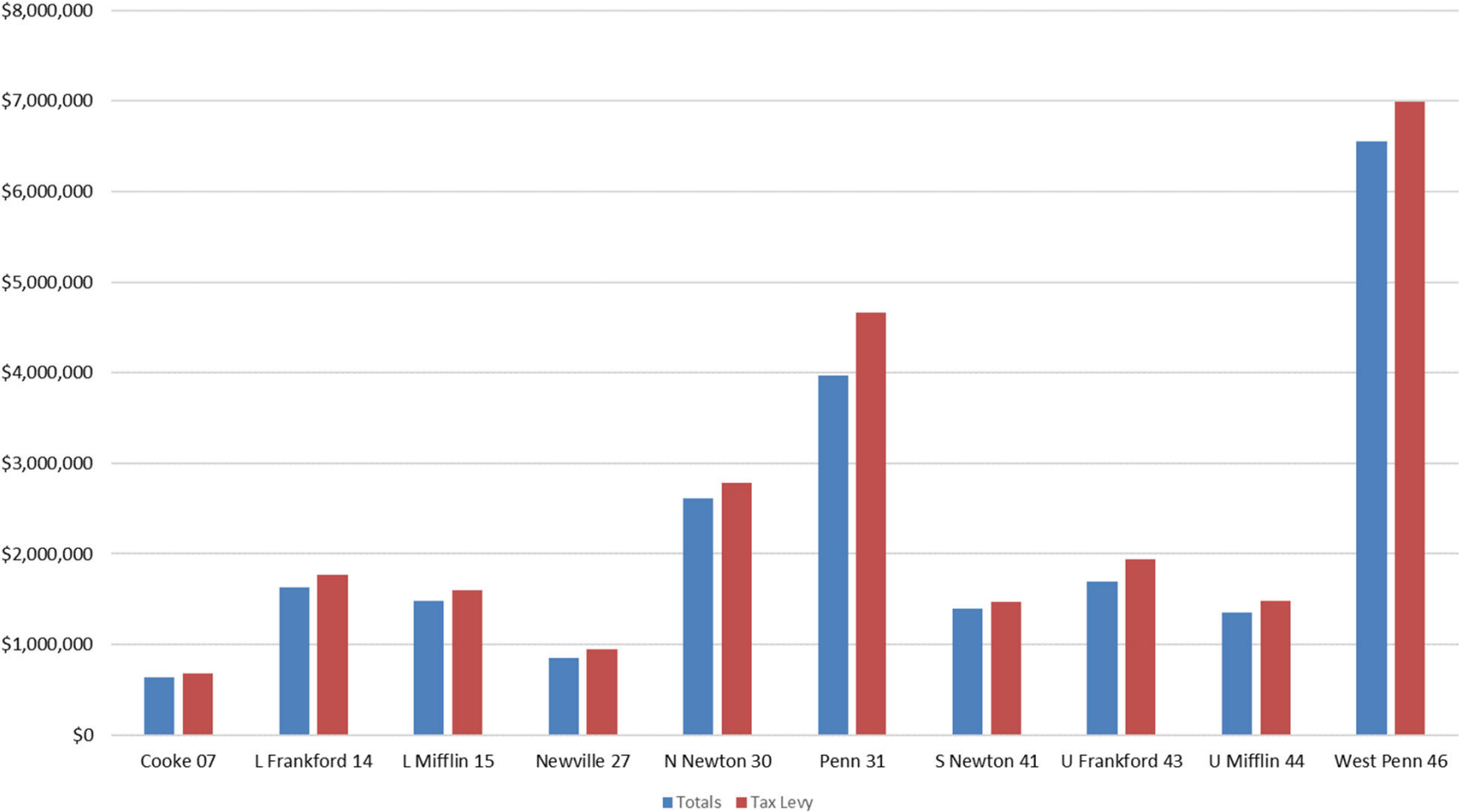
YE 2018 by Cost Center

Description	Adj Budget	YTD Spend	Balance
000 District			
District Admin Total	30,623,588	30,280,625	342,963
0610 Transportation			
0610 Transportation	2,688,456	2,464,051	224,405
0630 Building & Property			
Bldg, Property & Maint Total	3,776,059	3,678,702	97,357
0720 Special Ed - Gen			
Gen Spec Ed Total	6,072,631	5,524,142	548,489
340 Alt Ed			
563 Tuition To Non-public Schools	5,000	27,607	(22,607)
390 Extended School Year			
390 Subject Mat (E) Total	35,000	47,421	(12,421)
391 OT/PT			
610 General Supplies	1,000	265	735
0721 YBEC			
563 Tuition To Non-public Schools	434,528	380,212	54,316
0722 River Rock			
River Rock Total	576,000	549,876	26,124
0723 NHS Autism			
563 Tuition To Non-public Schools	400,000	842,402	(442,402)
0724 New Story			
567 Tuition To Community Colleges For A	68,000	69,160	(1,160)
0725 Therabilities			
330 Other Professional Services	217,400	201,691	15,710
0726 Vista			
330 Other Professional Services	0	17,400	(17,400)
0729 Other Special Ed			
330 Other Professional Services	1,000	1,038	(38)
0730 Consort Prime ILS			
Con Prime ILS Total	800	232	568
0731 Consort Upper ILS			
Con Prime Upr ILS Total	800	257	543
0734 Consort Prime LSS			
Con Prime LSS Total	3,400	1,258	2,142
0735 Consort Upper LSS			
Con Upr LSS Total	189,430	82,920	106,510
0736 Consort MS LSS			
Con MS LSS Total	99,900	100,165	(265)
0737 Reserve Sp Ed			
513 Contracted Carriers	0	118	(118)
0738 Consort EL MDS			
Con El MDS Total	251,707	158,352	93,355
0739 Consort MS MDS			
Con MS MDS Total	0	129,468	(129,468)
0741 Out of District ES			
561 Tuition To Other Leas Within The Stat	42,000	216,327	(174,327)
0742 Consort MS Aut			
Con MS Aut Total	0	72,987	(72,987)
All Special Ed Total	8,398,596	8,423,297	(24,701)

0770 Pupil Svcs			
Pupil Svcs Total	354,450	356,837	(2,517)
0850 HR / Wellness			
HR/Wellness Total	16,200	3,754	12,446
0911 Technology			
Tech Total	1,568,157	1,582,306	(14,149)
0924 Newville Elem			
NV Total	18,682	14,161	4,429
0925 Oak Flat Elem			
OF Total	18,741	17,740	926
0927 Mount Rock Elem			
MR Total	16,528	13,461	3,067
0930 Middle School			
MS Total	33,508	32,490	1,018
0940 High School			
HS Total	60,242	47,520	12,650
0941 Graduation			
000 Subject Mat (E) Total	15,200	14,407	793
0951 C & I			
Curriculum Total	597,376	507,962	89,414
0952 Title I			
Title I Total	546,824	505,420	41,404
0953 Title II			
Title II Total	110,161	102,539	7,622
0954 ABG/RTL			
ABG/RTL Total	504,178	461,719	42,459
0955 Other Grant			
Other Total	0	4,546	(4,546)
0957 Title IV			
Title IV Total	0	20,521	(20,521)

BSSD Real Estate Tax Breakout

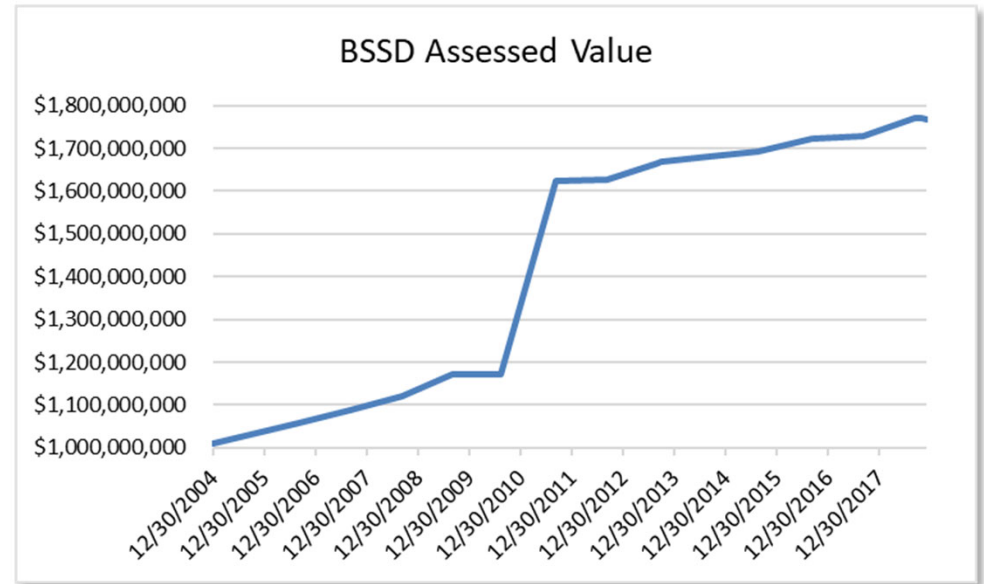
RE Tax YTD by Municipality



Warehouse Status

township	property description	2017 tax paid	land value	building value	total value	2018 tax @		Notes
						Face	2018 tax paid to date	
West Penn	Bear Property Allen Rd	\$425,081.96	\$6,530,100	\$325,949	\$39,125,000	\$560,419	\$549,210.31 Discount	became occupied mid 2017 no interim tax was assessed
Penn	KTR PA Centerville	\$564,243.72	\$11,204,800	\$29,795,200	\$41,000,000	\$587,276	\$575,530.28 Discount	
Penn	Pancal Centerville	\$557,706.16	\$17,523,000	\$30,434,000	\$47,957,000	\$686,926	\$228,975.50 Install 1	2017 tax was \$673,455.36 minus LERTA \$115,749.20
Penn	Exeter	N/A	\$8,680,000	\$227,200	\$8,907,200	\$127,585	\$125,033.25 Discount	sold to Exeter 12/29/17

Assessment History



Date	Assessed Value	Change	% Change
12/30/2004	\$1,009,741,450		
08/28/2006	\$1,058,370,040	\$48,628,590	4.8%
08/30/2007	\$1,087,401,630	\$29,031,590	2.7%
09/08/2008	\$1,120,045,940	\$32,644,310	3.0%
08/27/2009	\$1,170,416,950	\$50,371,010	4.5%
08/08/2010	\$1,171,681,250	\$1,264,300	0.1%
09/07/2011	\$1,623,168,800	\$451,487,550	38.5%
09/10/2012	\$1,628,243,900	\$5,075,100	0.3%
09/09/2013	\$1,666,878,400	\$38,634,500	2.4%
09/27/2013	\$1,667,624,100	\$745,700	0.0%
08/27/2014	\$1,680,436,900	\$12,812,800	0.8%
08/21/2015	\$1,691,358,100	\$10,921,200	0.6%
09/01/2016	\$1,723,114,900	\$31,756,800	1.9%
09/01/2017	\$1,728,210,900	\$5,096,000	0.3%
09/01/2018	\$1,770,546,200	\$42,335,300	2.4%
11/01/2018	\$1,771,576,200	\$1,030,000	
12/01/2018	\$1,766,292,900	(\$5,283,300)	

tax value of loss @ 12/1/2018 =

(\$75,677)

1.1% avg since reassessment
1.8% all years except reassessment

Assessed Value

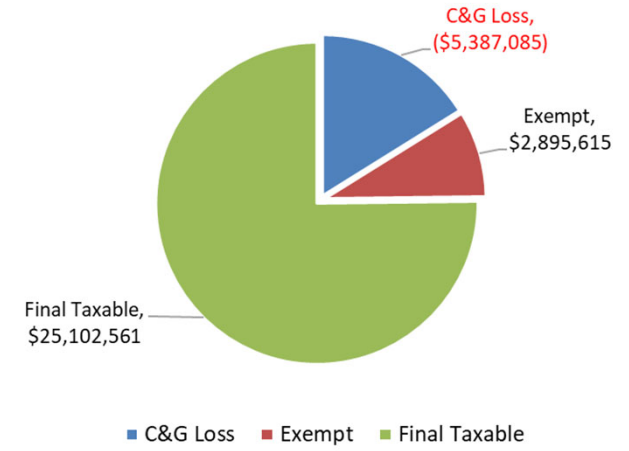
@18-10-30

Municipality	# Parcel	C&G Loss	Exempt	Final Taxable	▲ to 18-04-27
46 W Pennsboro	2371/62/264	(\$92,513,100)	\$119,154,400	\$502,331,000	(\$462,700)
31 Penn	1417/38/304	(\$69,963,300)	\$17,235,600	\$350,625,000	\$17,238,300
30 N Newton	1003/42/196	(\$68,596,000)	\$23,303,300	\$200,926,400	\$189,000
43 Upr Frankford	1076/16/244	(\$32,472,000)	\$7,206,200	\$142,703,700	\$1,226,700
14 Lwr Frankford	885/11/213	(\$26,633,100)	\$2,950,500	\$128,635,600	\$622,600
15 Lwr Mifflin	860/16/223	(\$34,843,100)	\$6,929,700	\$116,977,400	\$377,300
44 Upr Mifflin	712/13/211	(\$29,972,300)	\$7,359,300	\$107,104,700	(\$77,700)
41 S Newton	589/11/76	(\$21,149,800)	\$4,829,200	\$106,053,100	\$3,700
07 Cooke	434/21/14	(\$1,558,100)	\$4,205,200	\$48,100,500	(\$83,400)
27 Newville North	284/22/0	-	\$7,705,700	\$36,803,400	\$35,300
28 Newville South	238/8/0	-	\$1,708,800	\$31,315,400	\$0
Total Assessment	10,121	(\$377,700,800)	\$202,587,900	\$1,771,576,200	\$19,069,100
As Tax Levy @ 14.3238 mills		(\$5,410,111)	\$2,901,829	\$25,375,703	\$273,142

@18-11-26

Municipality	# Parcel	C&G Loss	Exempt	Final Taxable	▲ to 18-11-26
46 W Pennsboro	2371/62/264	(\$92,489,200)	\$119,154,400	\$502,547,300	\$216,300
31 Penn	1417/38/305	(\$76,510,900)	\$17,235,600	\$344,077,400	(\$6,547,600)
30 N Newton	1003/42/196	(\$68,596,000)	\$23,303,300	\$200,951,000	\$24,600
43 Upr Frankford	1077/16/244	(\$32,480,000)	\$7,206,200	\$143,278,300	\$574,600
14 Lwr Frankford	885/11/213	(\$26,633,100)	\$2,950,500	\$128,648,500	\$12,900
15 Lwr Mifflin	861/16/223	(\$34,843,100)	\$6,929,700	\$117,113,600	\$136,200
44 Upr Mifflin	713/13/211	(\$29,921,900)	\$7,359,300	\$107,237,200	\$132,500
41 S Newton	589/11/76	(\$21,149,800)	\$4,829,200	\$106,220,300	\$167,200
07 Cooke	434/21/14	(\$1,558,100)	\$4,205,200	\$48,100,500	\$0
27 Newville North	284/22/0	-	\$7,705,700	\$36,803,400	\$0
28 Newville South	238/8/0	-	\$1,708,800	\$31,315,400	\$0
Total Assessment	10,121	(\$384,182,100)	\$202,587,900	\$1,766,292,900	(\$5,283,300)
As Tax Levy @ 14.3238 mills		(\$5,502,948)	\$2,901,829	\$25,300,026	(\$75,677)

2018 District Assessment Makeup -- As Tax \$



CSIU Tax Levy Comparison

SCHOOL DISTRICTS	County	6111 Taxable Assessed Value (Real Estate)	6111 Mills	6111 Tax Levy Generated by Mills	6111 Total Homestead Exclusion	6111 Tax Levy Minus Homestead	6111 Net Tax Revenue (% Collected)	6120 Sec 679 Per Cap Rate	6120 Est Rev Available Approp	6131 Rate Earned Income Tax	6131 Tax Levy Earned Income Tax
Big Spring	Cumb	\$1,752,507,100	14.3238	\$25,102,561	\$770,717	\$24,331,844	\$23,115,252				
Camp Hill	Cumb	\$814,760,500	16.3988	\$13,361,094	\$268,792	\$13,092,302	\$12,635,381	\$5.00	\$18,000		
Carlisle Area	Cumb	\$3,191,423,300	14.4716	\$46,185,001	\$1,108,571	\$45,076,430	\$42,867,685				
Central Dauphin	Dauphin	\$6,004,072,800	16.5672	\$99,470,675	\$3,314,485	\$96,156,190	\$89,706,965			1.50%	\$39,600,000
Cumberland Valley	Cumb	\$7,755,605,774	9.7440	\$75,570,623	\$929,124	\$73,148,669	\$69,141,167				
Derry Township	Dauphin	\$2,066,211,450	18.5363	\$38,299,915	\$668,677	\$37,631,238	\$36,351,776				
E Pennsboro Area	Cumb	\$1,789,208,900	12.3792	\$22,148,975	\$670,564	\$21,478,411	\$20,834,059				
Greenwood	Perry	\$331,232,500	14.0600	\$4,657,129	\$205,666	\$5,203,544	\$4,927,756				
	Juniata	\$6,197,620	121.3500	\$752,081							
Halifax Area	Dauphin	\$344,514,800	22.4870	\$7,747,104	\$433,154	\$7,313,950	\$6,798,789	\$5.00	\$24,300		
Harrisburg	Dauphin	\$1,612,706,400	28.8008	\$46,447,234	\$2,771,735	\$43,675,499	\$37,997,684				
Lower Dauphin	Dauphin	\$1,718,224,000	18.4200	\$31,649,686	\$1,347,619	\$30,302,067	\$29,089,984	\$5.00	\$75,000		
Mechanicsburg Area	Cumb	\$2,821,528,900	13.3693	\$37,721,866	\$879,964	\$36,841,902	\$35,996,749				
Middletown Area	Dauphin	\$1,010,507,900	22.1500	\$22,382,750	\$924,648	\$21,458,102	\$20,277,906				
Millersburg Area	Dauphin	\$276,481,300	20.8109	\$5,753,825	\$251,049	\$5,502,776	\$5,117,582	\$5.00	\$18,500		
Newport	Perry	\$445,766,300	14.7200	\$6,561,680	\$422,366	\$6,139,314	\$5,817,534	\$5.00	\$21,340		
Northern York Cty	York	\$1,472,073,884	16.9793	\$24,994,784	\$722,368	\$24,272,416	\$23,346,501	\$5.00	\$67,900		
Shippensburg Area	Cumb	\$1,266,444,800	11.9117	\$15,085,511	\$927,988	\$22,589,171	\$21,208,973	\$5.00	\$55,000		
	Franklin	\$86,189,110	97.8273	\$8,431,648							
South Middleton	Cumb	\$1,895,943,300	10.5621	\$20,025,143	\$540,213	\$19,484,930	\$18,705,533				
Steelton-Highspire	Dauphin	\$217,922,800	27.4770	\$5,987,865	\$395,018	\$5,592,847	\$4,809,848	\$5.00	\$10,560		
Susquehanna Twp	Dauphin	\$1,689,184,800	18.5977	\$31,414,952	\$456,912	\$30,958,040	\$29,128,024	\$5.00	\$60,000		
Susquenita	Perry	\$868,768,700	12.9730	\$11,270,536	\$759,000	\$10,824,704	\$10,175,222				
	Dauphin	\$13,902,500	22.5260	\$313,168							
Upper Dauphin Area	Dauphin	\$386,404,500	18.8775	\$7,294,351	\$418,539	\$6,875,812	\$6,335,614	\$5.00	\$25,000		
West Perry	Perry	\$1,289,040,520	12.4100	\$15,996,993	\$737,818	\$15,259,175	\$14,139,533	\$5.00	\$54,500		
West Shore	Cumb	\$3,031,544,800	11.6457	\$35,304,461	\$1,279,432	\$63,835,217	\$61,345,644	\$5.00	\$160,344		

Equalized Mills, etc.

School District	2018-19 MV/PI Aid Ratio	2016-17 WADM	2016-17 ADM	2016-17 Eq Mills	2010 Pop per Sq Mile	2016-17 AIE per WADM	2016-17 Exp per ADM
Camp Hill SD	0.4405	1,508.048	1,324.896	24.4	3,717.2	\$9,987.81	\$16,121.69
Big Spring SD	0.4981	3,094.712	2,620.646	20.0	105.7	\$10,013.03	\$18,256.01
Mechanicsburg Area SD	0.4427	4,803.404	4,140.779	19.8	1,786.9	\$8,967.41	\$17,274.19
Carlisle Area SD	0.5346	6,005.817	5,174.331	19.4	484.7	\$8,768.95	\$15,671.76
Northern York Co SD	0.5031	3,704.212	3,247.778	18.1	249.7	\$8,399.81	\$13,991.38
East Pennsboro Area SD	0.4735	3,271.954	2,800.175	17.1	1,890.3	\$8,710.37	\$14,370.34
West Perry SD	0.5870	2,996.184	2,564.239	16.8	60.4	\$7,614.87	\$14,795.63
Greencastle-Antrim SD	0.5519	3,566.431	3,057.516	16.5	262.7	\$7,687.68	\$13,673.34
Tuscarora SD	0.5598	2,915.435	2,499.151	16.4	89.1	\$8,010.23	\$18,370.81
Shippensburg Area SD	0.5619	4,070.060	3,483.797	15.7	230.3	\$8,072.08	\$13,357.07
Cumberland Valley SD	0.3137	10,191.187	9,001.487	14.8	530.0	\$8,394.18	\$14,303.02
South Middleton SD	0.3650	2,545.531	2,177.421	13.9	298.8	\$9,517.73	\$15,574.78

MV/PI Aid Ratio: Market Value/Personal Income Aid Ratio

WADM: Weighted Average Daily Membership

ADM: Average Daily Membership

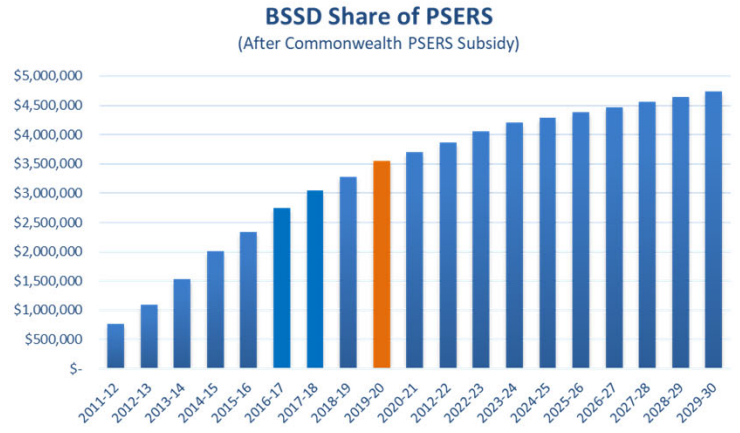
Eq Mills: Equalized Mills

Pop/Sq Mile: Population per Square Mile

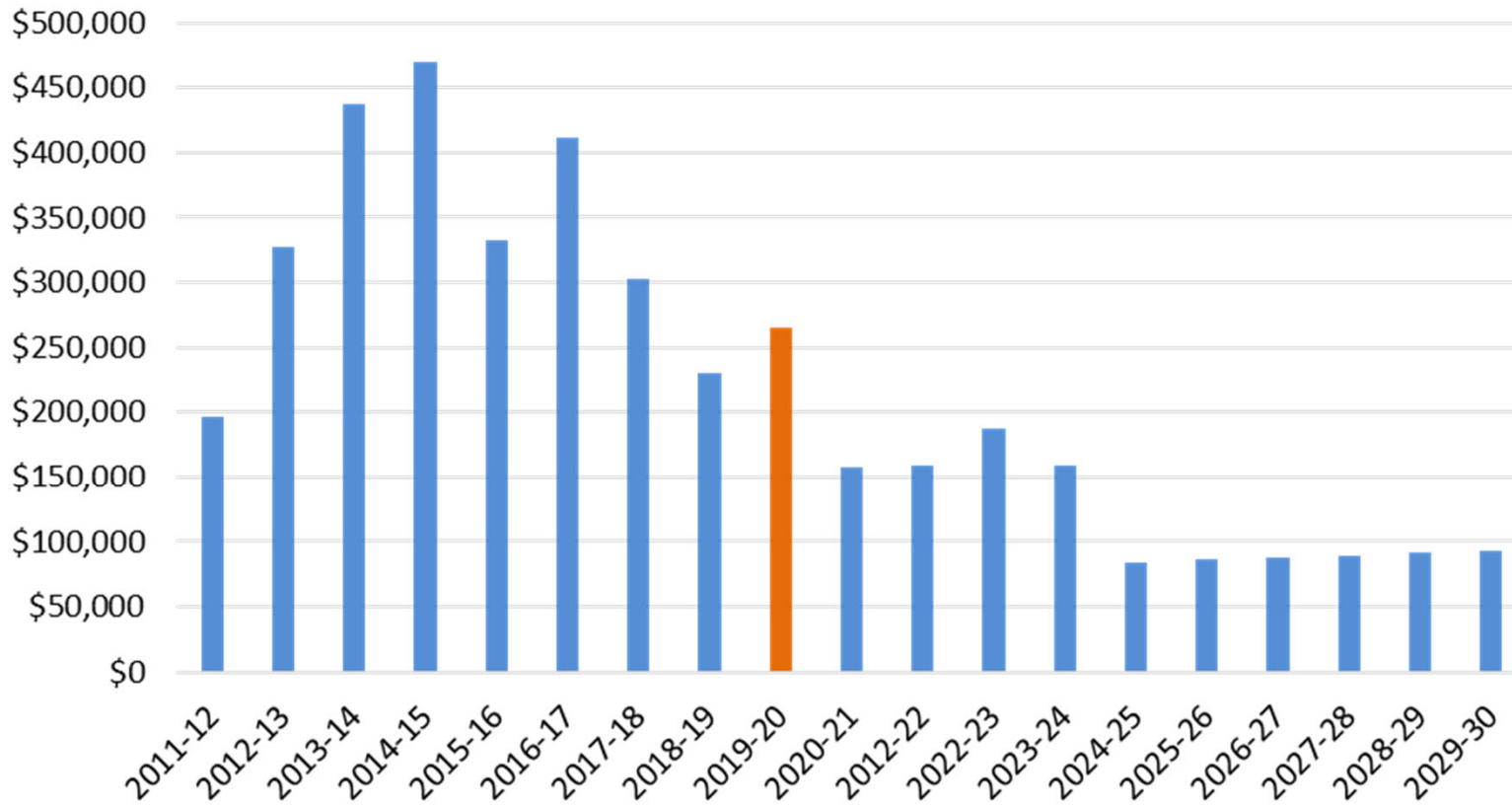
AIE per WADM: Actual Instruction Expense per Weighted Average Daily Membership

Exp per ADM: Total Expenditures per Average Daily Membership

PSERS – BSSD \$share



PSERS Projected Annual Increase (new \$\$ reqd)

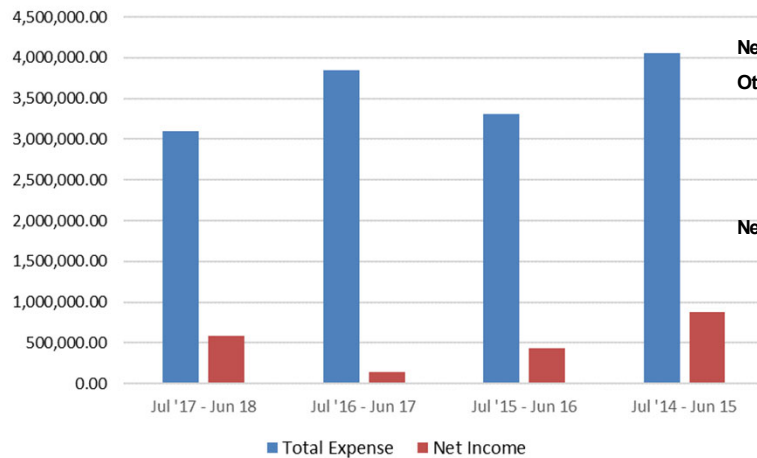


SCT

Big Spring SD

	Jul '17 - Jun 18	Jul '16 - Jun 17	Jul '15 - Jun 16	Jul '14 - Jun 15
Ordinary Income/Expense				
Income				
4010 · Premiums - Traditional	3,599,484.56	3,437,936.38	3,482,818.61	4,917,651.24
4050 · Rebate Income				2,500.00
4310 · Stop Loss - Reimbursements	59,968.33	544,788.54	251,518.34	4,915.10
Total Income	3,659,452.89	3,982,724.92	3,734,336.95	4,925,066.34
Expense				
5010 · Claims	0.00	86,032.86	n/a	218,113.53
5050 · Claims - Vision	25,298.98	19,617.86	22,796.43	22,828.91
5020 · Claims - CBC	2,837,315.44	3,464,769.96	3,042,983.78	3,562,879.24
5040 · Claims - Rx				20,267.10
5110 · Admin - BC/BS	0.00	9,760.08	10,367.11	32,712.40
5130 · Admin. - CBC	117,283.61	136,334.80	130,278.00	86,150.30
5140 · Admin. - Rx				593.60
5310 · Stop Loss	85,831.24	95,791.34	77,899.62	76,516.80
5320 · Commissions			(13,634.00)	1,309.00
5530 · Office Expense	33.98	35.04	16.55	25.93
5560 · Insurance	58.47	58.04	65.56	58.25
5610 · Executive Director	2,815.20	2,815.20	3,049.80	2830.6
5620 · Benefits Consultant	24,999.96	24,999.96	27,083.29	22916.63
				55.47
5650 · Accounting & Auditing	4,745.40	4,594.04	4,722.39	4868.21
5690 · Bank / Cash Mgmt Fees	775.64	750.73	n/a	757.95
Total Expense	3,099,157.92	3,845,559.91	3,305,628.53	4,053,133.92
Net Ordinary Income	560,294.97	137,165.01	428,708.42	871,932.42
Other Income/Expense				
Other Income				
9510 · Interest Income	26,764.44	10,234.42	4,700.38	2,596.67
Total Other Income	26,764.44	10,234.42	4,700.38	2,596.67
Net Other Income	26,764.44	10,234.42	4,700.38	2,596.67
Net Income	587,059.41	147,399.43	433,408.80	874,529.09

SCT Expense v. Income



Budget 20 - Revenue

	ACTUAL REVENUES			BUDGET	PROJECTION	DOLLAR CHG	%Δ
	2016	2017	2018	2019	2020		
REVENUE FROM LOCAL SOURCES - 6000							
Taxes Levied	\$25,934,171	\$27,299,185	\$28,462,499	\$28,630,560	\$30,201,819	\$1,571,259	5.49%
Delinquency on Taxes Levied	\$912,943	\$868,804	\$842,753	\$850,000	\$825,000	(\$25,000)	-2.94%
Earnings on Investments	\$34,673	\$102,014	\$225,788	\$100,000	\$250,000	\$150,000	150.00%
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	
District Activities	\$73,305	\$73,087	\$69,476	\$74,300	\$71,900	(\$2,400)	-3.23%
Intermediary Sources	\$556,652	\$568,120	\$561,894	\$552,100	\$559,300	\$7,200	1.30%
Other Revenue	\$272,533	\$411,461	\$495,899	\$418,500	\$466,500	\$48,000	11.47%
TOTAL LOCAL REVENUE	\$27,784,277	\$29,322,670	\$30,658,309	\$30,625,460	\$32,374,519	\$1,749,059	5.71%
REVENUE FROM STATE SOURCES - 7000							
Basic Aid	\$9,139,226	\$9,305,443	\$9,382,875	\$9,521,068	\$9,500,734	(\$20,334)	-0.21%
Specific Education Programs	\$1,917,735	\$1,914,375	\$1,938,106	\$1,981,859	\$1,960,359	(\$21,500)	-1.08%
Non-Education Programs	\$3,206,293	\$3,024,762	\$3,058,075	\$3,089,472	\$2,992,472	(\$97,000)	-3.14%
Vocational Training	\$0	\$0	\$0	\$0	\$0	\$0	
Commonwealth of PA	\$3,118,313	\$3,532,714	\$3,831,789	\$4,053,721	\$4,330,266	\$276,545	6.82%
Technology	\$0	\$0	\$0	\$0	\$0	\$0	
Other Revenue	\$411,063	\$401,851	\$401,851	\$401,851	\$401,851	\$0	0.00%
TOTAL STATE REVENUE	\$17,792,629	\$18,179,145	\$18,612,695	\$19,047,971	\$19,185,682	\$137,711	0.72%
REVENUE FROM FEDERAL SOURCES - 8000							
Restricted Grants-in-Aid - IDEA	\$558,644	\$618,811	\$533,775	\$503,500	\$528,500	\$25,000	4.97%
TOTAL FEDERAL REVENUE	\$558,644	\$624,758	\$533,775	\$503,500	\$528,500	\$25,000	4.97%
OTHER FINANCING SOURCES - 9000							
Sale of Bonds	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from Extended Term Financing	\$0	\$0	\$0	\$0	\$0	\$0	
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of or Compensation for Loss of Fixed Assets	\$41,615	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL OTHER FINANCING SOURCES	\$41,615	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE FROM ALL SOURCES	\$46,177,165	\$48,126,573	\$49,804,779	\$50,176,931	\$52,088,701	\$1,911,770	3.81%

Budget 20 – By Function

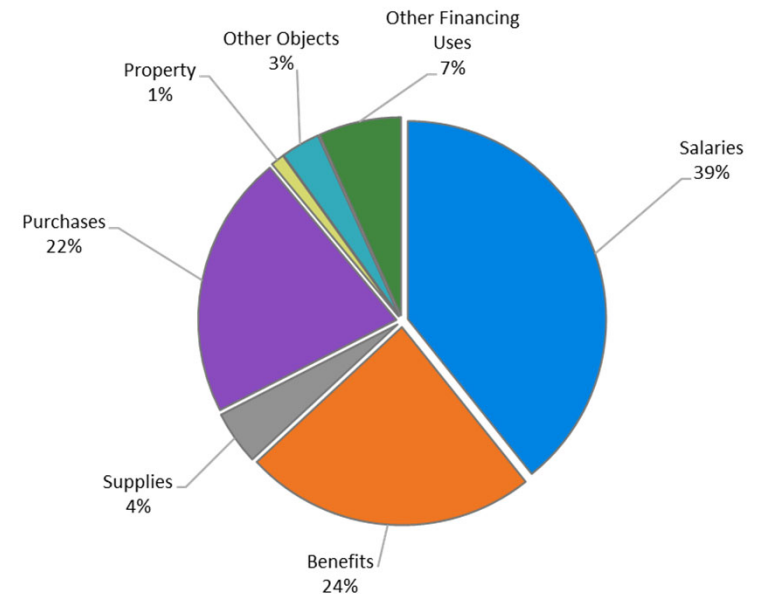
	ACTUAL EXPENDITURES			BUDGET	PROJECTION	\$ Chng	%Δ
	2016	2017	2018	2019	2020		
Instruction - 1000							
Regular Programs - 1100	\$17,460,056	\$18,747,322	\$18,831,514	\$20,664,544	\$21,047,196	\$382,652	1.85%
Special Programs - 1200	\$7,543,459	\$7,946,139	\$8,434,896	\$8,521,655	\$8,956,011	\$434,356	5.10%
Vocational Education - 1300	\$550,447	\$536,454	\$589,581	\$729,000	\$729,000	\$0	0.00%
Non-Instructional Programs - 1400	\$9,376	\$34,331	\$125,380	\$101,844	\$112,053	\$10,209	10.02%
Nonpublic School Programs - IU - 1500	\$0	\$3,109	\$936	\$3,109	\$3,464	\$355	11.42%
Adult Education Programs - 1600	\$0	\$0	\$0	\$0	\$0	\$0	
Higher Education Programs - 1700	\$4,282	\$0	\$3,439	\$3,000	\$3,000	\$0	0.00%
Pre-Kindergarten -1800	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL INSTRUCTION	\$25,567,620	\$27,267,355	\$27,985,745	\$30,023,152	\$30,850,724	\$827,572	2.76%
Support Services - 2000							
Support Services - Students - 2100	\$1,091,802	\$1,323,032	\$1,524,912	\$1,552,075	\$1,605,711	\$53,636	3.46%
Supt Services - Instructional Staff - 2200	\$1,788,926	\$1,409,281	\$1,447,388	\$1,553,364	\$1,587,227	\$33,863	2.18%
Support Services - Administration - 2300	\$2,355,959	\$2,451,814	\$2,589,447	\$2,774,533	\$2,836,758	\$62,225	2.24%
Support Services - Pupil Health - 2400	\$512,512	\$513,809	\$495,680	\$547,645	\$565,729	\$18,084	3.30%
Support Services - Business - 2500	\$395,099	\$360,024	\$384,107	\$415,439	\$436,161	\$20,722	4.99%
Opn & Maint of Plant Services - 2600	\$3,449,750	\$3,653,800	\$3,908,780	\$3,932,951	\$4,032,984	\$100,033	2.54%
Student Transportation Services - 2700	\$2,386,102	\$2,430,975	\$2,464,051	\$2,551,729	\$2,586,879	\$35,150	1.38%
Support Services - Central - 2800	\$421,836	\$863,870	\$935,549	\$1,005,538	\$990,538	(\$15,000)	-1.49%
Other Support Services - 2900	\$27,589	\$27,664	\$27,523	\$28,000	\$28,000	\$0	0.00%
TOTAL SUPPORT SERVICES	\$12,429,575	\$13,034,270	\$13,777,437	\$14,361,274	\$14,669,986	\$308,712	2.15%
Nin-instructional Services - 3000							
Student Activities -3200	\$888,322	\$948,645	\$906,772	\$1,023,366	\$1,072,345	\$48,979	4.79%
Community Services -3300	\$28,560	\$26,660	\$26,426	\$38,934	\$39,756	\$822	2.11%
Scholarship and Awards -3400	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL NON-INSTRUCTIONAL SUPPORT SERVICES	\$916,882	\$975,305	\$933,198	\$1,062,300	\$1,112,100	\$49,800	4.69%
Facilities Acq, Construction & Improve't - 4000	\$15,597	\$0	\$0	\$37,835	\$39,311	\$1,476	3.90%
Debt Svcs / Other - 5000							
Debt Svcs / Other Expend & Finance Uses - 5100	\$3,689,895	\$3,899,789	\$4,436,794	\$4,675,286	\$5,043,286	\$368,000	7.87%
Interfund Transfers-Out - 5400	\$2,778,835	\$2,665,909	\$1,559,302	\$65,000	\$315,000	\$250,000	384.62%
Budgetary Reserve - 5900	\$0	\$0	\$0	\$171,731	\$100,000	(\$71,731)	-41.77%
TOTAL DEBT SERVICES / OTHER	\$6,468,730	\$6,565,698	\$5,996,096	\$4,912,017	\$5,458,286	\$546,269	11.12%
TOTAL EXPENDITURES	\$45,398,404	\$47,842,627	\$48,692,477	\$50,396,578	\$52,130,407	\$1,733,829	3.44%

Budget 20 – By Objects

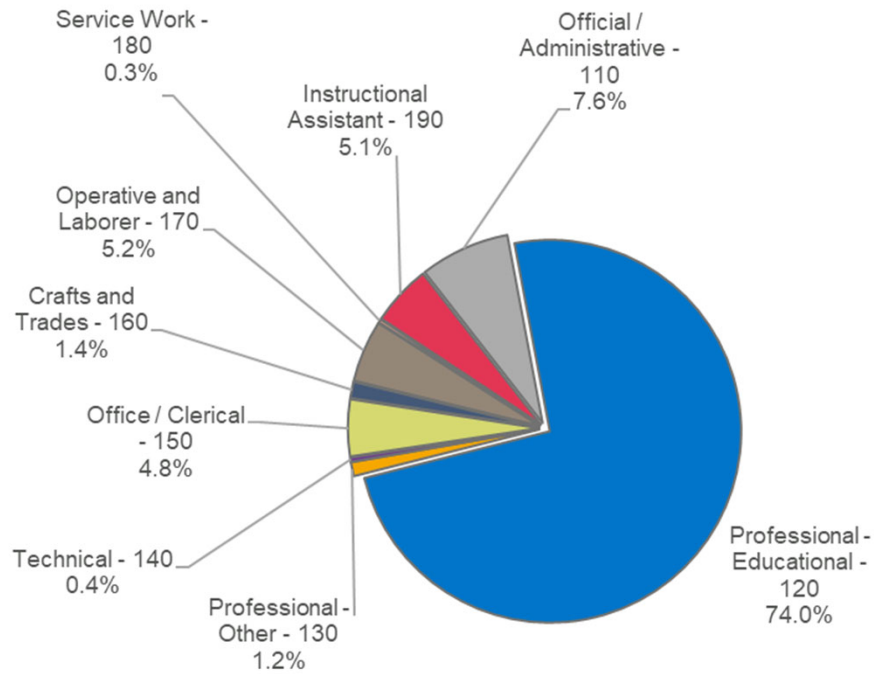
	ACTUAL EXPENDITURES			BUDGET	PROJECTION		
	2016	2017	2018	2019	2020	DOLLAR CHG	%Δ
SALARIES - 100							
Official / Administrative - 110	\$1,449,901	\$1,447,816	\$1,466,484	\$1,503,578	\$1,549,437	\$45,859	3.05%
Professional - Educational - 120	\$13,528,090	\$13,770,607	\$14,058,622	\$14,648,312	\$15,110,086	\$461,774	3.15%
Professional - Other - 130	\$236,225	\$241,814	\$254,684	\$232,873	\$239,976	\$7,103	3.05%
Technical - 140	\$150,601	\$72,358	\$75,453	\$76,896	\$79,241	\$2,345	3.05%
Office / Clerical - 150	\$833,650	\$861,048	\$920,200	\$948,450	\$977,378	\$28,928	3.05%
Crafts and Trades - 160	\$220,952	\$231,969	\$235,991	\$274,282	\$282,648	\$8,366	3.05%
Operative and Laborer - 170	\$981,406	\$1,009,031	\$1,017,598	\$1,033,898	\$1,065,432	\$31,534	3.05%
Service Work - 180	\$42,275	\$45,335	\$47,412	\$54,794	\$56,465	\$1,671	3.05%
Instructional Assistant - 190	\$968,509	\$988,177	\$972,986	\$1,014,914	\$1,045,869	\$30,955	3.05%
TOTAL SALARIES	\$18,411,609	\$18,668,154	\$19,049,430	\$19,787,997	\$20,406,531	\$618,534	3.13%
BENEFITS - 200							
Group Insurance - Contracted - 210	\$50,991	\$40,170	\$41,063	\$41,547	\$41,547	\$0	0.00%
Social Security Contributions - 220	\$1,351,734	\$1,367,802	\$1,399,303	\$1,510,482	\$1,561,100	\$50,618	3.35%
Retirement Contributions - 230	\$4,675,864	\$5,499,168	\$6,103,687	\$6,564,846	\$7,099,432	\$534,586	8.14%
Tuition Reimbursement - 240	\$169,105	\$176,881	\$139,810	\$194,300	\$194,300	\$0	0.00%
Unemployment Compensation - 250	\$7,277	\$7,034	\$8,775	\$15,200	\$15,200	\$0	0.00%
Workers' Compensation - 260	\$102,749	\$105,464	\$80,871	\$97,414	\$97,414	\$0	0.00%
Group Insurance - Self Insurance - 270	\$2,327,347	\$2,712,858	\$2,536,624	\$3,154,952	\$3,095,551	(\$59,401)	-1.88%
Other Post Employment Benefits - 280	\$41,067	\$16,350	\$18,565	\$16,212	\$16,212	\$0	0.00%
Other Current Employee Benefits - 290	\$389,961	\$326,602	\$351,239	\$405,400	\$405,400	\$0	0.00%
TOTAL BENEFITS	\$9,116,094	\$10,252,330	\$10,679,938	\$12,000,353	\$12,526,156	\$525,803	4.38%
OTHER EXPENDITURES							
Purchased Prof & Tech Svcs - 300	\$1,763,493	\$2,200,962	\$2,700,413	\$2,567,070	\$2,706,670	\$139,600	5.44%
Purchased Property Services - 400	\$476,896	\$570,832	\$576,775	\$664,686	\$647,286	(\$17,400)	-2.62%
Other Purchased Services - 500	\$6,916,446	\$6,898,889	\$6,990,984	\$7,597,757	\$7,507,557	(\$90,200)	-1.19%
Supplies - 600	\$1,612,873	\$1,829,069	\$1,968,759	\$2,216,969	\$2,206,969	(\$10,000)	-0.45%
Property - 700	\$585,397	\$801,162	\$666,173	\$558,175	\$589,398	\$31,223	5.59%
Other Objects - 800	\$691,763	\$640,320	\$1,055,703	\$1,608,571	\$1,824,840	\$216,269	13.44%
Other Financing Uses - 900	\$5,823,835	\$5,980,909	\$5,004,302	\$3,395,000	\$3,715,000	\$320,000	9.43%
TOTAL OTHER EXPENDITURES	\$17,870,702	\$18,922,144	\$18,963,109	\$18,608,228	\$19,197,720	\$589,492	3.17%
TOTAL EXPENDITURES	\$45,398,404	\$47,842,627	\$48,692,477	\$50,396,578	\$52,130,407	\$1,733,829	3.44%

Major Objects

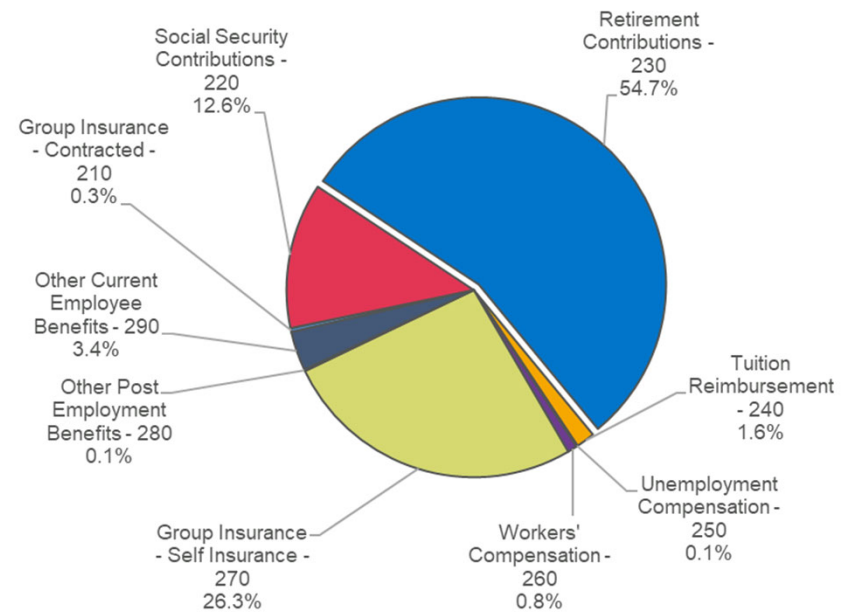
2019 Budgeted Expenditures by Object



2019 Salaries by Sub-Object



2019 Benefits by Sub-Object



Budget 20 – 5 Yr Projection

	BUDGET 2019	REVENUE / EXPENDITURE PROJECTIONS				
		2020	2021	2022	2023	2024
REVENUE						
Local	\$30,625,460	\$32,374,519	\$33,484,477	\$34,643,756	\$35,784,450	\$36,899,866
State	\$19,047,971	\$19,185,682	\$19,365,113	\$19,677,279	\$20,189,773	\$19,706,563
Federal	\$503,500	\$528,500	\$528,500	\$528,500	\$528,500	\$528,500
Other Financing Sources	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$50,176,931	\$52,088,701	\$53,378,090	\$54,849,535	\$56,502,724	\$57,134,929
EXPENDITURES						
Salary and Benefit Costs	\$31,788,350	\$32,932,687	\$33,997,718	\$35,146,305	\$36,429,319	\$37,835,547
Other	\$18,608,228	\$19,197,720	\$18,865,520	\$18,894,862	\$19,208,060	\$18,433,125
TOTAL EXPENDITURES	\$50,396,578	\$52,130,407	\$52,863,237	\$54,041,167	\$55,637,379	\$56,268,672
SURPLUS / DEFICIT	(\$219,647)	(\$41,706)	\$514,853	\$808,369	\$865,344	\$866,257
BEGINNING FUND BALANCE	\$10,596,375	\$10,376,728	\$10,335,022	\$10,849,874	\$11,658,243	\$12,523,587
PROJECTED YEAR END BALANCE	\$10,376,728	\$10,335,022	\$10,849,874	\$11,658,243	\$12,523,587	\$13,389,844
Fund Bal As % of Spend	20.59%	19.83%	20.52%	21.57%	22.51%	23.80%
Fund Bal as # of Mos. Spend	2.47	2.38	2.46	2.59	2.70	2.86

Budget Calendar

(under Act 1)

Date	Description	Section
January 31, 2019 <i>(110 days prior to primary election)</i>	School district deadline to make 2019-2020 proposed version of preliminary budget available for public inspection or adopt resolution pursuant to Section 311(d)(1) indicating that it will not raise the rate of any tax by more than its index.	Section 311(c); 311(d)(1)
April 15, 2019	Board adopts proposed final budget	
May 1, 2019 <i>(annual deadline)</i>	Department of Education notifies school districts of the amount of their state allocation of property tax reduction funding. This only occurs if the Secretary of the Budget certifies, by April 15, 2019, that there are enough funds in the Property Tax Relief Fund to make a distribution to school districts in 2019-2020.	Section 505(a)(4)
May 13, 2019 <i>(20 days prior to final budget adoption deadline)</i>	School district deadline to make 2019-2020 proposed final budget available for public inspection on the General Fund Budget from the CFRS application.	Section 312(c)
May 22, 2019 <i>(10 days prior to final budget adoption deadline)</i>	School district deadline to offer public notice of its intent to adopt the 2019-2020 final budget.	Section 312(c) Section 687(a)(2)(i) (School Code)
June 3, 2019 <i>(annual deadline)</i>	BSSD adopt the 2019-2020 final budget & a resolution implementing the homestead/farmstead exclusion	Section 312(a) Section 321(d), 342, 505(a)(4)

Board Finance Committee Meetings

2020 Budget Finance Committee Meeting

~~15:45 Thur 6-Dec-18 District Office~~

18:00 Mon 18-Mar-19 HS LGR

15:45 Wed 10-Apr-19 District Office

18:00 Mon 20-May-19 HS LGR