

**Big Spring School District**  
**2019/20 Lump Sum Pay Election Form**  
Under Section 409A of Internal Revenue Code

Employee Name:

\_\_\_\_\_

*Please type or print*

Under Section 409A of IRS Code, I have the option of receiving a lump sum payment for the summer rather than receiving the standard equal installments over 24 pays. Starting with the **2019/20** work year, I wish to have my annual contract paid in equal installments over the following number of pays:

☐ in equal installments beginning the first pay in September through the last payment in August (normally 24 pays).

☐ in equal installments beginning the first pay in September 2019 through the first pay in June 2020 with a **lump sum payment** in June 2020 encompassing all remaining payments due.

This election is irrevocable after the work year has started and will remain in effect unless changed in writing prior to the first workday of a new work year.

If no election is made or the election is not received prior to the first workday of the new school year, my contract will automatically be paid in equal installments over 24 pays.

Employee  
Signature:

--

Date:

--

\_\_\_\_\_  
*For office use only:*

*Date election form returned to DAO:* \_\_\_\_\_