

SCHOOL FUNDING 101



30,000 Ft View

Each state has a school funding formula to calculate how much of residents' state taxes come back to fund their schools. In Pennsylvania, the funding system was recently ruled unconstitutional by Judge Jubelirer in the Commonwealth Court. Pennsylvania schools will now wait to see how the funding formula changes and what impacts that will have on individual districts.

Regardless of what happens in the Statehouse, Big Spring School District (BSSD), along with all the other districts in the state, relies on local funding to deliver the quality of education the community needs.

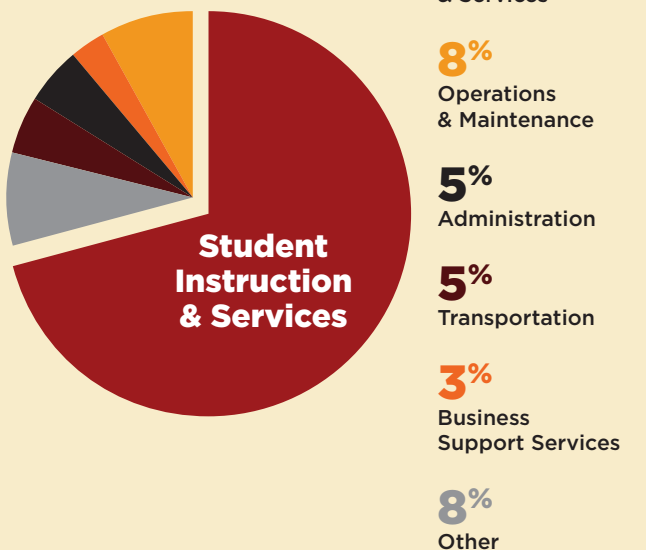
About 57% of BSSD's revenue is received through local property and earned income taxes, while 34% comes from the state system.

School districts are responsible for delivering quality education to all students, including those who receive individualized services through special education, gifted and talented services, and English learner programs. These programs, in addition to general education and the duty to transport students and maintain facilities to be safe and secure, are all essential to the district's constitutional duty to provide free and fair education to all students.

Breakdown of BSSD's Budget

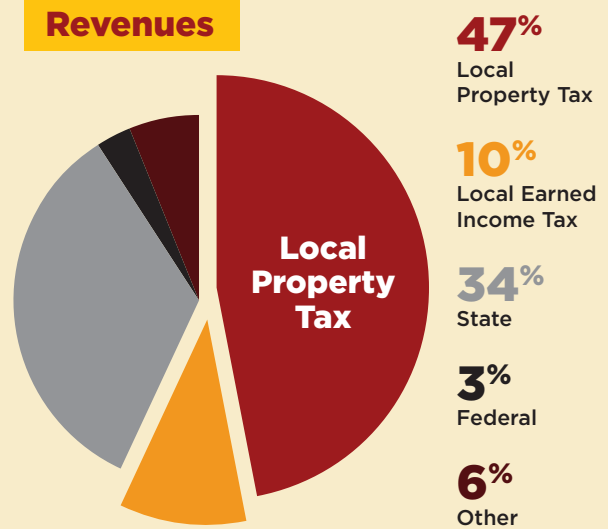
84% of BSSD's Budget Directly Funds Instruction, Student Experiences, Transportation, and Safe Spaces to Learn

Expenditures



BSSD Relies on Local Investment to Provide Exceptional Quality

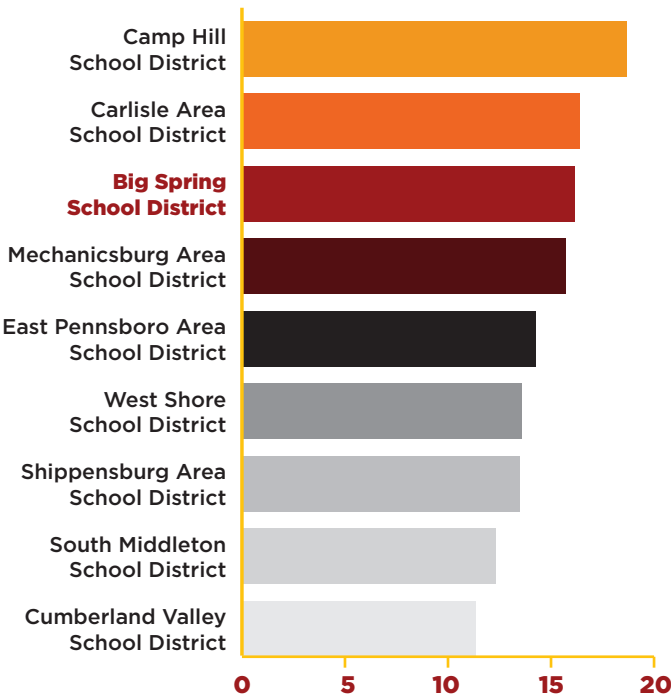
Revenues



BSSD Community Values Quality Education

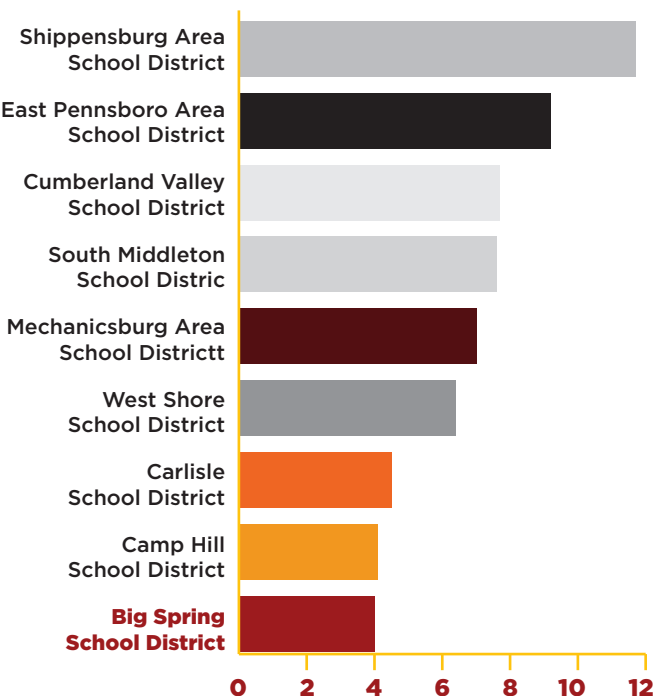
Explaining Our Tax Rate: BSSD Local Funding Keeps Schools Strong and Steady

Stable local funding ensures BSSD maintains operations and delivers on the quality of education expected in our community without relying on handouts from the state. Local revenues are primarily generated by a 16.1260 mill real estate tax, a 1.15% earned income tax, and a .5% real estate transfer tax.



BSSD Maintains Quality With Lowest Tax Increase During Peak Inflation

We value your tax dollars and use them wisely to keep our schools strong. The Act 1 Index is a calculated amount of inflation schools can receive annually. BSSD has stayed well below that since 2016 through thoughtful management and resource allocation.



Transparency and Accountability are Key

BSSD presents budgets and updates on finances at each Board of School Directors Meeting. Below is a typical calendar of when the board and community can expect updates.

Fiscal 2024-2025 Budget Timeline

November 2023	January-February 2024	March 2024	April 2024	May 2024	June 2024
Adopt Resolution not to exceed the Act 1 adjusted index	Department Budgets Revised	Finance Committee Meeting to Review Budgets	Adopt Proposed Final Budget Publish Next Fiscal Year's Proposed Final Budget	Finance Committee Meeting	Adopt the Final Budget

Have a Question? We're Here!

The BSSD Finance Office, led by Business Manager Michael Statler, can be reached by email or phone with inquiries.